

Board Agenda

Regular Meeting

Wednesday, March 23, 2011

Camrosa Board Room
7385 Santa Rosa Road
5:00 PM

Call to Order

Approve Minutes of the Board Meeting of March 9, 2011.

Public Comments

At this time, the public may address the Board on any item not appearing on the agenda which is subject to the jurisdiction of the Board. Persons wishing to address the Board should fill out a white comment card and submit it to the Board Chairman prior to the meeting. All comments are subject to a 5 minute time limit.

Special Presentations and Announcements

None

Matters appearing on the Consent Agenda are expected to be non-controversial and will be acted upon by the Board at one time, without discussion, unless a member of Board or the Staff requests an opportunity to address any given item. Items removed from the Consent Agenda will be discussed at the beginning of the Administrative Items. Approval by the Board of Consent Items means that the recommendation of the Staff is approved along with the terms and conditions described in the Board Memorandum.

Consent Agenda

1. ****Approval of Vendor Payments**

Recommendation: Approve the payments as presented by staff.

Summary: A summary of accounts payable in the amount of \$783,771.88 is provided for Board information and approval.

Primary Agenda

2. End-of-Year Financial Projections

Recommendation: Receive an oral presentation regarding staff's first projection of the End-of-Year (EOY) financial results. No action necessary, for information only.

Summary: The EOY financial results are based upon 7 months of actual data and will be revised as the budget process continues.

3. FY 2011-12 Program Goals

Recommendation: Receive a presentation from staff regarding current fiscal year program accomplishments and FY 2011-12 budget-year program goals.

Summary: Staff will discuss proposed program goals with the Board in order to form the foundation for the upcoming FY 2011-12 Expense Budget.

4. Selection of Bond Underwriter and Bond/Disclosure Counsel

Recommendation: 1) Authorize the General Manager to enter into an agreement with disclosure counsel not to exceed \$32,500 and bond counsel not to exceed \$37,500; and 2) Approve the selection of De La Rosa as Underwriter in connection with a negotiated issuance of water and wastewater revenue bonds whose bond purchase agreement is to be drafted by the bond counsel.

Summary: In response to a request for proposals (RFP) for Bond Underwriter and Bond/Disclosure Counsel, the District received six proposals from both Underwriting and Bond Counsel firms. Based on a review of the proposals, it is the recommendation of staff that the Board select Goodwin & Procter as Disclosure Counsel, Orrick, Herrington & Sutcliffe as Bond Counsel, and De La Rosa as Underwriter to become part of the financing team for the District's upcoming bond issuance, expected to occur in the summer of 2011.

Administrative Matters

5. Sewer Line Extension on Upland Road

Recommendation: Authorize the General Manager to reimburse the City of Camarillo \$93,854.25 for an outstanding invoice for work performed to extend the District's sewer pipeline along Upland Rd. This is an approved CIP in the current budget.

Summary: The extension of the sewer pipeline was incorporated into the City's Upland Rd. widening project. The project has been completed and this invoice is the final expenditure.

6. **California State University Channel Islands (CSUCI) Claim

Recommendation: Reject the claim presented by CSUCI in the amount of \$381,056.00 and submit the claim to ACWA Joint Powers Authority for resolution.

Summary: The Trustees of California State University have filed a claim against Camrosa to replace a failed reclaimed pipeline that was installed by Blois Construction under the direction of Camrosa.

Information Items:

None

Closed Session:

None

PLEASE NOTE: The Board of Directors may hold a closed session to discuss personnel matters or litigation, pursuant to the attorney/client privilege, as authorized by Government Code. Any of the above items that involve pending litigation may require discussion in closed session on the recommendation of the Board's Legal Counsel.

Comments by General Manager

Comments by Directors

Adjournment

Note: ** indicates agenda items for which a staff report has been prepared or backup information has been provided to the Board. Copies of the full agenda are available for review at the District Office.