

Board Minutes

Regular Meeting

Wednesday, January 26, 2011

Camrosa Board Room
5:00 PM

Call to Order The meeting was convened at 5:00 P.M.

Present: Vice-President Eugene F. West
Director Jeffrey C. Brown
Director Timothy H. Hoag
Director Terry L. Foreman

Absent: President Al E. Fox

Staff: Frank E. Royer - General Manager
Tony Stafford - Deputy General Manager - Operations
Tamara Sexton – Business Services Manager
Joe Willingham – Planning & Data Systems Manager
Terry Curson – Project Engineer
Brandon Johnson – Legal Counsel

Guests: None

Approve Minutes of the Board Meeting of January 5, 2011.

Amendments: None

M/S/C (/Hoag/Brown/) to approve the Minutes of the Board Meeting of January 5, 2011.

Public Comments

None

Special Presentations and Announcements

None

Consent Agenda

1. ****Approval of Vendor Payments**

Summary: A summary of accounts payable in the amount of \$901,571.69 was provided for Board information and approval.

M/S/C (/Brown/Hoag) to approve the payments to vendors as presented by staff in the amount of \$901,571.69.

2. **Fleet Vehicle Lease**

Summary: Camrosa currently leases thirteen vehicles from Enterprise Fleet, with one of those vehicles coming up for renewal in March. This lease agreement is to replace an existing vehicle. The new monthly lease amount is \$283.00.

M/S/C (/Brown/Hoag) to authorize the General Manager to enter into a 60-month fleet lease agreement with Enterprise Fleet to replace a vehicle for which the lease agreement is ready to expire

Primary Agenda

3. ****Cost and Phasing of the Integrated Facilities Master Plan**

Summary: Staff presented and overview of the cost and phasing related to the projects identified in the Integrated Facilities Master Plan. The phasing plan is still preliminary in nature and will be adjusted further after completion of the Board Master Planning Workshop. The phasing plan will become the foundation of the Capital financing plan now under development.

The next steps in preparing the financing plan will center on developing a cash flow analysis, a reserve balance analysis and an appreciation for the affect that changes in cash flow will have on the various ratios that measure financial health of the District. The full model will allow the District to develop scenarios and determine impacts of various financing options. Director Foreman indicated that he would like to see how the cost and phasing would affect the rates. *No action taken; for information only.*

4. ****Report on the City of Moorpark's Recent Action to Purchase Property in the Tierra Rejada Valley**

Summary: Received an informational report from staff on the City of Moorpark's recent action to purchase a property (APN 519-0-210-055) within the Tierra Rejada Valley. *No action taken; for information only.*

5. **New Pond Pump**

Summary: Staff provided information on the purchase price for a pump and motor to increase pumping capacity at the Ponds Pump Station. This is an approved CIP project in the current budget . The additional pump will provide the needed capacity during high demand periods and provide backup capability during normal demand periods.

M/S/C (/Brown/Hoag) to authorize the General Manager to issue a purchase order to Peerless Pump, in the amount of \$112,693.62 plus taxes and freight, for a fourth pump and motor at the Pond Pump Station.

Administrative Matters

6. ****Mid-Year Budget Review**

Summary: One-half of the budget year has expired. Staff presented an overview of revenues and expenditures to date and a comparison to the budget as of December 31, 2010. *No action taken; for information only.*

Information Items

7. ****District's Rebate Compliance**

Summary: Staff provided a report regarding the District's arbitrage rebate compliance related to the District's tax-exempt debt issuances. Arbitrage Compliance Specialists is a rebate compliance consultant that prepared the District's arbitrage rebate and yield restriction calculations as required by the tax code. The annual five year calculations resulted in negative arbitrage and there is no tax liability owed to the Internal Revenue Service. *No action taken; for information only.*

8. **Water Supply Outlook**

Summary: Staff provided a brief presentation on the change in the Water Supply Outlook for Southern California as a result of the wet weather pattern experienced in December. The presentation included several slides that show the change in reservoir storage and snowpack conditions that occurred with the December storms. *No action taken; for information only.*

9. Report on CASA Conference

Summary: The CASA conference provides information on pending legislation and to discuss important issues of mutual interest to the sanitation agencies of California. *Board item is continued to the next regularly scheduled meeting.*

Closed Session

None

Comments by General Manager

None

Comments by Directors

- Director Hoag and Director Foreman thanked staff for a very informative tour of the at the Ponds Pump Station and the filter pilot project.
- Director Foreman requested a Peer Review of the Integrated Facilities Master Plan be conducted prior to approval of the plan. He indicated that he would also like to ensure the smaller capital replacement projects not incorporated in to the FMP, are taken into consideration in the rate model.


Adjournment

There being no further business to be brought before the Board, the meeting was adjourned at 6:10 P.M.



Frank E. Royer, Secretary/Manager
Board of Directors
Camrosa Water District

ATTEST:



Al E. Fox, President
Board of Directors
Camrosa Water District