

## **Board Minutes**

### **Regular Meeting**

**Wednesday, January 11, 2012**

Camrosa Board Room  
5:00 PM

**Call to Order**      The meeting was convened at 5:00 P.M.

**Present:**          President Al E. Fox  
Director Jeffrey C. Brown  
Director Timothy H. Hoag  
Vice-President Eugene F. West

**Absent:**           Director Terry L. Foreman

**Staff:**            Tony Stafford - Interim General Manager  
Tamara Sexton – Business Services Manager  
Joe Willingham – Panning & Data Systems Manager  
Terry Curson – Project Engineer  
Michael Perrett – Legal Counsel

**Guests:**          John Kim, De La Rosa & Co.  
Mike Busch, Urban Futures

### **Approve Minutes of the Board Meeting of December 14, 2011.**

**Amendments: None**

**M/S/C (Hoag/Brown/)** to approve the Minutes of the Board Meeting of December 14, 2011, as presented.

### **Public Comments**

*None*

### **Special Presentations and Announcements**

*None*

## Consent Agenda

### 1. **\*\*Approval of Vendor Payments**

**Summary:** A summary of accounts payable in the amount of \$864,333.04 is provided for Board information and approval.

**M/S/C** (Brown/West/) to approve the payments to vendors as presented by staff in the amount of \$864,333.04.

## Primary Agenda

### 2. **\*\*Conduct a Public Hearing to Consider Adopting a Resolution of Intention to Draft a Groundwater Management Plan**

**Summary:** The President of the Board convened a hearing to accept public comment related to Intention to Draft a Groundwater Management Plan. The president opened the hearing for public comment. There were no public comments from the floor. The Interim General Manager provided a chronology of events leading to the hearing. The hearing to accept public comment was closed.

**M/S/C** (West/Brown/) to approve a resolution of Intention to draft a Groundwater Management Plan for the Santa Rosa Valley Basin.

**Roll Call:** Director Brown-Aye; Director Hoag-Aye; Director West-Aye; President Fox-Aye; Director Foreman-Absent.

### 3. **\*\*Consideration of Refunding of the District's 2001 Revenue Bonds**

**Summary:** The District has an opportunity to achieve a net annual savings on the outstanding 2001 Revenue Bonds through either a private placement or a refunding of the bonds. Financial Advisor briefed the Board regarding a comparison of a private placement or public offering. Underwriter presented an update of the current municipal market rates.

**M/S/C** (West/Brown/) to authorize Staff to move forward with a refunding of the outstanding 2001 Revenue Bonds and set a minimum savings target of \$500,000.

## Administrative Matters

### 4. **\*\*Budget Preparation Schedule**

**Summary:** Staff presented a proposed schedule for development and approval of the FY2012-13 Operating Budget.

**M/S/C** (Hoag/West/) to approve the FY2012-13 Operating Budget schedule.

**5. \*\*Ventura Regional Sanitation District Representation**

**Summary:** Triunfo and Saticoy are part of a six member special district committee that shares a single rotating seat on the VRSD Board. Both Triunfo and Saticoy have requested that the VRSD change its governing structure to permit a full time seat for each District's Board member. The VRSD Board will consider the request in February 2012. Director West recommended modification to the letter requesting all districts have a permanent seat on VRSD Board or remain with the current rotating representation.

**MISIC** (West/Brown/) authorize the President of the Board to submit a letter to Ventura Regional Sanitation District with modification as requested.

**Information Items**

**6. Briefing of Potable Water Revenue**

**Summary:** The District utilizes several different meter sizes to deliver water throughout the District. Information was presented on the number of each meter size, the volume delivered through each meter size, and the revenue received from those meters. *No action taken; information purposes only.*

**Closed Session**

*None*

**Comments by General Manager**

*None*

**Comments by Directors**

*None*

**Adjournment**

There being no further business to be brought before the Board, the meeting was adjourned at 6:05 P.M.



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Tony L. Stafford, Secretary/ Interim Manager  
Board of Directors  
**Camrosa Water District**

**ATTEST:**



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Al E. Fox, President  
Board of Directors  
**Camrosa Water District**

**Minutes**

# Camrosa Water District Financing Authority

## Board Minutes

### Regular Meeting

**Wednesday, December 14, 2011**

Camrosa Board Room  
7385 Santa Rosa Road  
**5:00 PM**

**Call to Order**      The meeting was convened at 6:11 P.M.

**Present:**      President Al E. Fox  
                 Director Jeffrey C. Brown  
                 Director Timothy H. Hoag  
                 Vice-President Eugene F. West

**Absent:**      Director Terry L. Foreman

**Staff:**      Tony Stafford – Interim General Manager  
                 Tamara Sexton – Business Services Manager  
                 Joe Willingham – Panning & Data Systems Manager  
                 Terry Curson – Project Engineer  
                 Michael Perrett – Legal Counsel

**Guests:**      Don Hauser - Calleguas

**Approve Minutes of the Financing Authority Meeting of November 16, 2011.**

**M/S/C** (Brown/West/) to approve the Minutes of the Meeting of November 16, 2011.

**Public Comments**

*None*

**Primary Agenda**

*None*

## Adjournment

There being no further business to be brought before the Board, the meeting was adjourned at 6:12 P.M.

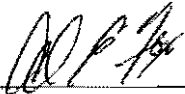


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Tony L. Stafford, Secretary/Treasurer  
Board of Directors

**Camrosa Water District Financing Authority**

**ATTEST:**



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Al E. Fox, President  
Board of Directors

**Camrosa Water District Financing Authority**