

Board Agenda

Regular Meeting

Thursday, October 28, 2021

Camrosa Board Room

5:00 P.M.

TO BE HELD REMOTELY

In light of public health responses to the threat of COVID-19 and Governor Newsom's Executive Order N-25-20, the Camrosa office is still closed to the public. Board meetings are accessible to the public only via web-based teleconference, as described below.

To participate via the web to see the board meeting presentation, click <https://us02web.zoom.us/j/9235309144> on your computer, tablet, or smartphone. You'll need to download and install the ZOOM app before logging on.

If you'd like to make a comment, you'll have to log in via the app so we can identify you and invite you to participate.

To listen in via phone, call **(669) 900-6833**; when prompted, enter the meeting ID: **923 530 9144**.

Call to Order

Public Comments

At this time, the public may address the Board on any item not appearing on the agenda which is subject to the jurisdiction of the Board. Persons wishing to address the Board should fill out a white comment card and submit it to the Board Chairman prior to the meeting. All comments are subject to a 5-minute time limit.

Matters appearing on the Consent Agenda are expected to be non-controversial and will be acted upon by the Board at one time, without discussion, unless a member of Board or the Staff requests an opportunity to address any given item. Items removed from the Consent Agenda will be discussed at the beginning of the Administrative Items. Approval by the Board of Consent Items means that the recommendation of the Staff is approved along with the terms and conditions described in the Board Memorandum.

Consent Agenda

1. Approve Minutes of the Regular Meeting of October 14, 2021
2. **Approve Vendor Payments

Objective: Approve the payments as presented by Staff.

Action Required: Approve accounts payable in the amount of \$1,284,621.83.

3. **Biosolids Removal at CWRF

Objective: Remove biosolids from Camrosa Water Reclamation Facility (CWRF).

Action Required: Authorize the General Manager to enter into a five-year agreement with Liberty Composting, Inc.

Primary Agenda

4. **Fiscal Year Ended 2020-21 Annual Comprehensive Financial Report

Objective: Receive the Final Fiscal Year (FY) Ended 2020-21 Annual Comprehensive Financial Report (ACFR).

Action Required: Accept the FY 2020-21 ACFR as presented.

5. **Fiscal Year 2021-22 1st Quarter Budget Status Report

Objective: Receive a report from staff regarding the Fiscal Year (FY) 2021-22 first quarter budget report and reserves.

Action Required: No action necessary; for information only.

6. **Quitclaim: Camino Ruiz, RPD 201

Objective: Quitclaim an abandoned pipeline easement.

Action Required: It is recommended that the Board of Directors authorize the General Manager to sign and accept the Quitclaim Deed to Camino Ruiz, LLC, for the easement of an abandoned pipeline as part of RPD 201.

7. Drought Conditions

Objective: Receive an update on current drought conditions.

Action Required: No action necessary; for information only.

CLOSED SESSION: The Board may enter a closed session to confidentially discuss litigation matters as authorized by Government code 54956.9.

8. Closed Session Conference with Legal Counsel – Pending Litigation

Objective: Confer with and receive advice from counsel regarding pending litigation.

Action Required: No action necessary; for information only.

Primary Agenda (Cont.)

9. Attorney Retainer

Objective: Retain Special Counsel.

Action Required: Authorize the General Manager to enter into an agreement to retain the services of White Brenner LLP as Special Counsel.

Comments by General Manager; Comments by Directors; Adjournment

PLEASE NOTE: The Board of Directors may hold a closed session to discuss personnel matters or litigation, pursuant to the attorney/client privilege, as authorized by Government Codes. Any of the items that involve pending litigation may require discussion in closed session on the recommendation of the Board's Legal Counsel.

Note: ** indicates agenda items for which a staff report has been prepared or backup information has been provided to the Board. Copies of the full agenda are available for review at the District Office and on our website at www.camrosa.com.

October 28, 2021

Board of
Directors
Agenda Packet

Board Minutes

Regular Meeting

Thursday, October 14, 2021

Camrosa Board Room

5:00 P.M.

Call to Order The meeting was convened at 5:00 P.M. as a web-based teleconference.

Present: Eugene F. West, President (via teleconference)
Terry L. Foreman, Vice-President (via teleconference)
Al E. Fox, Director (via teleconference)
Jeffrey C. Brown, Director (via teleconference)
Timothy H. Hoag, Director (via teleconference)

Staff: Tony Stafford, General Manager (via teleconference)
Ian Prichard, Assistant General Manager (via teleconference)
Tamara Sexton, Finance Manager (via teleconference)
Jozi Zabarsky, Customer Service Manager (via teleconference)
Sandra Llamas, Senior Accountant (via teleconference)
Greg Jones, Legal Counsel (via teleconference)

Guest: Dena Giacomini, Provost & Pritchard (via teleconference)
Julio Morales, Urban Futures (via teleconference)

Public Comments

None

Consent Agenda

1. Approve Minutes of the Regular Meeting of September 23, 2021

The Board approved the Minutes of the Regular Meeting of September 23, 2021.

Motion: Fox **Second:** Hoag

Roll Call: Fox-Yes; Brown-Yes; Hoag-Yes; Foreman-Yes; West-Yes

2. Approve Vendor Payments

A summary of accounts payable in the amount of \$1,764,363.24 was provided for Board information and approval. The Board approved the payments to vendors as presented by staff in the amount of \$1,764,363.24.

Motion: Fox **Second:** Hoag

Roll Call: Fox-Yes; Brown-Yes; Hoag-Yes; Foreman-Yes; West-Yes

Primary Agenda

3. CEQA Documentation for the Conejo Wellfield GAC Treatment Plant

The Board took the following actions:

- 1) Convened a public hearing at 5:04 P.M. to receive testimony regarding the draft Initial Study/Mitigated Negative Declaration and the included Mitigation and Monitoring Reporting Program for the Conejo Wellfield GAC Treatment Plant; and
- 2) Close the public hearing at 5:05 P.M. as there was no public comment; and
- 3) Adopted Resolution 21-16 Certifying and Approving the Mitigated Negative Declaration and Mitigation Monitoring and Reporting Plan for the Conejo Wellfield GAC Treatment Project.

Motion: Fox **Second:** Brown

Roll Call: Fox-Yes; Brown-Yes; Hoag-Yes; Foreman-Yes; West-Yes

4. GAC Mitigation Monitoring and Reporting Program

The Board approved the change in scope to Provost & Pritchard's existing work to include the MMRP.

Motion: Hoag **Second:** Fox

Roll Call: Fox-Yes; Brown-Yes; Hoag-Yes; Foreman-Yes; West-Yes

5. Ratification of UAL Additional Discretionary Payment

The Board ratified the UAL Additional Discretionary Payment (ADP) in the amount of \$138,684.00.

Motion: Foreman **Second:** Brown

Roll Call: Fox-Yes; Brown-Yes; Hoag-Yes; Foreman-Yes; West-Yes

6. Pension Funding Policy

Director Foreman requested proposed strikethroughs remain in the document. The Board adopted a Resolution of the Board of Directors Updating the Pension Funding Policy with requested edits.

Motion: Foreman **Second:** Brown

Roll Call: Fox-Yes; Brown-Yes; Hoag-Yes; Foreman-Yes; West-Yes

7. Reserve Policy

The Board adopted a Resolution Adopting the Statement of Reserve Policy.

Motion: Foreman **Second:** Hoag

Roll Call: Fox-Yes; Brown-Yes; Hoag-Yes; Foreman-Yes; West-Yes

8. CalPERS Unfunded Accrued Liability

The Board received a briefing regarding the CalPERS Annual Valuation Report as of June 30, 2020.

No action necessary; for information only.

9. Fiscal Year 2020-21 Draft Annual Comprehensive Financial Report

The Board received a briefing from Staff on the Fiscal Year (FY) 2020-21 Draft Annual Comprehensive Financial Report (ACFR).

No action necessary; for information only.

12. Transfer of Funds to the Arroyo Santa Rosa GSA Bank Account *(item moved)*

The Board authorized the General Manager to make a transfer of the \$150,000.00 dedicated in the Camrosa Fiscal Year (FY) 2021-2022 budget to fund the activities and professional services associated with the operation of the Arroyo Santa Rosa Basin Ground Water Sustainability Agency (ASRGSA).

Motion: Brown **Second:** Foreman

Roll Call: Fox-Yes; Brown-Yes; Hoag-Yes; Foreman-Yes; West-Yes

Closed Session: The Board entered a closed session at 5:45 P.M. to confidentially discuss personnel matters as authorized by Government code 54957.

10. Closed Session Conference with Legal Counsel – Personnel

The Board conferred with and received advice from counsel regarding personnel matters

No action was taken in closed session.

The Board returned to open session at 6:09 P.M.

Primary Agenda (Cont.)

11. Salary Adjustment

The Board authorized the General Manager to increase Josh Smith's salary to \$40.00 per hour.

Motion: Hoag **Second:** Brown

Roll Call: Fox-Yes; Brown-Yes; Hoag-Yes; Foreman-Yes; West-Yes

Comments by General Manager

- None

Comments by Directors

- None

Adjournment

There being no further business, the meeting was adjourned at 6:12 P.M.

Tony L. Stafford, Secretary/Manager
Board of Directors
Camrosa Water District

(ATTEST)
Eugene F. West, President
Board of Directors
Camrosa Water District

Board Memorandum

October 28, 2021

To: General Manager

From: Sandra Llamas, Sr. Accountant

Subject: Approve Vendor Payments

Objective: Approve the payments as presented by Staff.

Action Required: Approve accounts payable in the amount of \$1,284,621.83.

Discussion: A summary of accounts payable is provided for Board information and approval.

Payroll PR 10-1, 2021	\$ 43,846.75
Accounts Payable 10/07/2021-10/20/2021	<u>\$ 1,240,775.08</u>
Total Disbursements	<u>\$ 1,284,621.83</u>

DISBURSEMENT APPROVAL

BOARD MEMBER DATE

BOARD MEMBER DATE

BOARD MEMBER DATE

Tony L. Stafford, General Manager

Camrosa Water District

Accounts Payable Period:

10/07/2021-10/20/2021

Expense	Account Description	Amount
11100	Accounts Rec-Other	
15773	Deferred Outflows-UAL Prep.	
11700	Meter Inventory	
11900	Prepaid Insurance	61881.00
11905	Prepaid Maintenance Ag	
13000	Land	
13400	Construction in Progress	629769.11
20053	Current LTD Bond 2016	
20052	Current LTD Bond 2012	
20400	Contractor's Retention	-32300.96
20250	Non-Potable Water Purchases	
23001	Refunds Payable	3036.04
50110	Payroll FLSA Overtime-Retro	
50010	Water Purchases & SMP	
50020	Pumping Power	268009.78
50100	Federal Tax 941 1 st QTR	
50136	Required UAL Contribution	
50153	Social Security Tax	
50200	Utilities	6230.78
50210	Communications	1249.17
50220	Outside Contracts	57701.94
50230	Professional Services	150000.00
50240	Pipeline Repairs	
50250	Small Tool & Equipment	
50260	Materials & Supplies	31944.79
50270	Repair Parts & Equip Maint	38424.10
50280	Legal Services	2690.73
50290	Dues & Subscriptions	2102.00
50300	Conference & Travel	
50310	Safety & Training	3300.00
50330	Board Expenses	
50340	Bad Debt	
50350	Fees & Charges	48.60
50360	Insurance Expense	
50500	Misc Expense	
50600	Fixed Assets	16688.00
50700	Interest Expense	
TOTAL		\$1,240,775.08



Expense Approval Report

By Vendor Name

Payable Dates 10/7/2021 - 10/20/2021 Post Dates 10/7/2021 - 10/20/2021

Payment Number	Post Date	Vendor Name	Payable Number	Description (Item)	Account Name	Purchase Orde	Amount
Vendor: ACW01 - ACWA							
37	10/19/2021	ACWA	GSA-ACWA 2022-Due	GSA ACWA 2022 Dues	Dues & subscrip		765
5	10/18/2021	ACWA JOINT POWERS INS	GSA-10312021	GSA Insurance	Insurance		1125
TOTAL VENDOR PAYMENTS- GSA							\$ 1,890.00

Vendor: *CAM* - DEPOSIT ONLY-CAMROSA WTR

3300	10/14/2021	DEPOSIT ONLY-CAMROSA WTR	10-14-21-PR	Transfer to Disbursements Account	Transfer to disbursements-hol		122000
3301	10/14/2021	DEPOSIT ONLY-CAMROSA WTR	10-14-21-AP-2	Transfer to Disbursements Account	Transfer to disbursements-hol		999000
3302	10/14/2021	DEPOSIT ONLY-CAMROSA WTR	10-14-21-AP	Transfer to Disbursements Account	Transfer to disbursements-hol		643000
Vendor *CAM* - DEPOSIT ONLY-CAMROSA WTR Total:							1764000
57245	10/19/2021	AARON PERRY	00001497	Deposit Refund Act 1497 - 655 Hillcrest Dr	Refunds payable		5.7
888	10/18/2021	ACWA JOINT POWERS INS	2021-2022	Liability Insurance	Prepaid liability insurance		61881

Vendor: ALL11 - ALL PEST AND REPAIR, INC.

57246	10/19/2021	ALL PEST AND REPAIR, INC.	0024858	Outside Contracts - Pest -VTA1-1900	Outsd contracts		600
57246	10/19/2021	ALL PEST AND REPAIR, INC.	0024885	Outside Contracts - Pest -VTA1- 7385	Outsd contracts		420
Vendor ALL11 - ALL PEST AND REPAIR, INC. Total:							1020
57247	10/20/2021	AMERICAN PUBLIC WORKS CONSULTING ENGINEERS, LLC	2021-2	PV Well No. 2 Project Management Services	Construction in progress	FY22-0011	10385
57248	10/18/2021	AMERICAN SOCIETY OF CIVIL ENGINEERS	2022 Membership	American Society of Civil Engineers Membership	Dues & subscrip		300
57249	10/19/2021	ANALYTICAL TECHNOLOGY, INC	439292	Repair Parts For Sensor For Clarifier Sludge Level	Repair parts & equipment	FY22-0096	4403.74
57250	10/19/2021	ANGELA NICHOLS	00003536	Deposit Refund Act 3536 - 5010 Alta Colina Rd	Refunds payable		20.33
57251	10/19/2021	Arroyo Santa Rosa Valley Basin GSA	FY2122Contribution	FY21-22 Contribution to GSA	Prof services		150000
57252	10/19/2021	AWWA	2022JS	AWWA Membership -Josh Smith	Dues & subscrip		302

Vendor: BOS02 - BOSCO CONSTRUCTORS, INC.

57253	10/19/2021	BOSCO CONSTRUCTORS, INC.	Pynt 2	Effluent Pond Construction Services	Construction in progress	FY21-0250-R1	426950.8
57253	10/20/2021	BOSCO CONSTRUCTORS, INC.	Pynt2-Retention	Pynt 2 - Retention	Contractor's retention		-21347.54
Vendor BOS02 - BOSCO CONSTRUCTORS, INC. Total:							405603.26
889	10/18/2021	CALIFORNIA DEPARTMENT OF TAX ADMINISTRATION	3rd Qtr 2021	Use Tax 3rd Qtr 2021	Materials & supplies		91

Vendor: CAN03 - Cannon Corporation

57254	10/19/2021	Cannon Corporation	78005	Design Services Res 4C Tank	Construction in progress	FY21-0190-R1	3767.5
57254	10/19/2021	Cannon Corporation	78005-B	4C Hydropneumatic Pump Station Design	Construction in progress	FY21-0191-R1	2591
57254	10/20/2021	Cannon Corporation	78023	Contract Inspection Services	Outsd contracts	FY22-0081	140
57254	10/20/2021	Cannon Corporation	78024	Contract Inspection Services	Outsd contracts	FY22-0081	125
57254	10/20/2021	Cannon Corporation	78062	Contract Inspection Services	Outsd contracts	FY22-0081	13210
57254	10/20/2021	Cannon Corporation	78063	Contract Inspection Services	Outsd contracts	FY22-0081	6722.5
Vendor CAN03 - Cannon Corporation Total:							26556
57255	10/19/2021	CAROL A RODRIGUEZ	00003587	Deposit Refund Act 3587 - 1259 Mission Verde Dr	Refunds payable		40.65

Vendor: CEI01 - COMMUNICATION ENTERPRISES, INC.

57256	10/20/2021	COMMUNICATION ENTERPRISES, INC.	1105992	Cellular Booster System	Fixed Assets-Internal	FY22-0041	16688
57256	10/20/2021	COMMUNICATION ENTERPRISES, INC.	1108200	Repair & Install Radio Links	Outsd contracts	FY22-0132	1100
Vendor CEI01 - COMMUNICATION ENTERPRISES, INC. Total:							17788
57257	10/19/2021	COUNTY FIRE PROTECTION	21-26607	Annual Fire Extinguisher Recertifications	Repair parts & equipment		1136.15
57258	10/18/2021	COUNTY OF VENTURA IRWM	FY 21-22 IRMW	WCVC IRWM Services	Dues & subscrip		1500

57259	10/19/2021	D&H WATER SYSTEMS, INC.	I 2021-1146	Materials & Supplies - Pump Hoses-TR & Woodcreek	Materials & supplies		806.49
57260	10/19/2021	E.J. HARRISON & SONS INC	821	Trash Removal - Role Off Bins	Outsd contracts		673.65
890	10/19/2021	ENTERPRISE FLEET SERV INC	FBN4317414	Vehicle Lease	Outsd contracts		7478.77
57261	10/19/2021	ESQUIRE PROPERTY MANAGEMENT	00003622-1	Deposit Refund Act 3622- 1135 Mission Verde Dr	Refunds payable		42.46
57262	10/20/2021	FAMCON PIPE & SUPPLY, INC	S100064780-001	Leak Repair at Meter Station#5 12"Tee	Pipeline repairs	FY22-0131	6720.29
57263	10/18/2021	FRUIT GROWERS LAB. INC.	110983B	Outside Lab Work for CWRWF	Outsd contracts		80
Vendor: GEN06 - GENERAL PUMP COMPANY, INC							
57264	10/19/2021	GENERAL PUMP COMPANY, INC	28877	Conejo #4 Well Pump Removal And Inspection	Construction in progress	FY22-0098	9336
57264	10/19/2021	GENERAL PUMP COMPANY, INC	28878	Conejo #2 Well Pump Removal And Inspection	Construction in progress	FY22-0099	9336
Vendor GEN06 - GENERAL PUMP COMPANY, INC Total:							18672
57265	10/19/2021	GMH, Inc	S119371	AC Maintenance	Outsd contracts		383.57
Vendor: HAC01 - HACH COMPANY							
57266	10/19/2021	HACH COMPANY	12690678	Materials & Supplies - Reagents RMWTP	Materials & Supplies-RMWTP		294.04
57266	10/20/2021	HACH COMPANY	12694795	Materials & Supplies - Reagents RMWTP	Materials & Supplies-RMWTP		228.73
Vendor HAC01 - HACH COMPANY Total:							522.77
Vendor: HAT01 - HATHAWAY, PERRETT,WEBSTER, POWERS & CHRISMAN							
57267	10/18/2021	HATHAWAY, PERRETT,WEBSTER, POWERS & CHRISMAN	114633	Legal Services	Legal services		214.03
57267	10/18/2021	HATHAWAY, PERRETT,WEBSTER, POWERS & CHRISMAN	114634	Legal Services	Legal services		2476.7
Vendor HAT01 - HATHAWAY, PERRETT,WEBSTER, POWERS & CHRISMAN Total:							2690.73
Vendor: HEA02 - HealthEquity							
891	10/18/2021	HealthEquity	awq3hcg	Consumer Driven Health Plan Admin Fees July 2021	Fees & charges		14.75
891	10/19/2021	HealthEquity	td2qjx6	CDHSA Administrative Fees October 2021	Fees & charges		14.75
Vendor HEA02 - HealthEquity Total:							29.5
57268	10/19/2021	IDEXX LABORATORIES, INC	3093886914	Laboratory Supplies	Materials & supplies		1026.67
57269	10/18/2021	INFOSEND, INC.	198747	Printing and Mailing of Septermber 2021 Statements	Outsd contracts		4973.47
57270	10/19/2021	JENNIFER DINO	00003622	Deposit Refund Act 3622- 1135 Mission Verde Dr	Refunds payable		39.82
Vendor: LIB01 - LIBERTY COMPOSTING, INC							
57271	10/20/2021	LIBERTY COMPOSTING, INC	30601	Sludge Removal	Outsd contracts	FY22-0032	2542.04
57271	10/19/2021	LIBERTY COMPOSTING, INC	30659	Sludge Removal	Outsd contracts	FY22-0032	6774.84
Vendor LIB01 - LIBERTY COMPOSTING, INC Total:							9316.88
57272	10/19/2021	NEW PARIS FARM LLC	00005797	Deposit Refund Act 5797 - Blk 14 Presilla Rd	Refunds payable		2877.88
Vendor: NOR07 - NORTHSTAR CHEMICAL							
57273	10/19/2021	NORTHSTAR CHEMICAL	208044	Materials Chemicals	Materials & supplies		988.11
57273	10/19/2021	NORTHSTAR CHEMICAL	208062	Materials Chemicals - RMWTP	Materials & Supplies-RMWTP		809.75
57273	10/19/2021	NORTHSTAR CHEMICAL	208064	Materials Chemicals - CWRWF	Materials & supplies		2473.01
57273	10/19/2021	NORTHSTAR CHEMICAL	20861	Materials Chemicals - Woodcreek Well	Materials & supplies		579.96
Vendor NOR07 - NORTHSTAR CHEMICAL Total:							4850.83
Vendor: OAK03 - OAKRIDGE GEOSCIENCE, INC.							
57274	10/19/2021	OAKRIDGE GEOSCIENCE, INC.	047-008-03	Geotechnial support services during construction	Construction in progress	FY21-0255-R1	1135
57274	10/19/2021	OAKRIDGE GEOSCIENCE, INC.	047-009-01	PV Well No. 2 Geotechnical Services	Construction in progress	FY22-0014	1950
Vendor OAK03 - OAKRIDGE GEOSCIENCE, INC. Total:							3085
Vendor: PUR01 - PURETEC INDUSTRIAL WATER							
57275	10/19/2021	PURETEC INDUSTRIAL WATER	1921749	Chemicals RMWTP	Materials & Supplies-RMWTP		21569.29
57275	10/19/2021	PURETEC INDUSTRIAL WATER	1923504	Deionized Water Service	Materials & supplies		72.93
Vendor PUR01 - PURETEC INDUSTRIAL WATER Total:							21642.22
Vendor: ROY03 - ROYAL INDUSTRIAL SOLUTIONS							
57276	10/19/2021	ROYAL INDUSTRIAL SOLUTIONS	9009-1009531	Control Logix Designer Training	Safety & train	FY22-0053	1650
57276	10/19/2021	ROYAL INDUSTRIAL SOLUTIONS	9009-1009532	Control Logix Designer Training	Safety & train	FY22-0053	1650
57276	10/19/2021	ROYAL INDUSTRIAL SOLUTIONS	9009-1012062	Repair Parts - Radio to CSUCI Well	Repair Parts & Equipment-RM		761.64
Vendor ROY03 - ROYAL INDUSTRIAL SOLUTIONS Total:							4061.64

Vendor: RPB01 - RP Barricade, Inc

57277	10/20/2021	RP Barricade, Inc	60228	Raise Valve Stackings - Manholes Traffic Control	Outsd contracts	FY22-0129	275
57277	10/20/2021	RP Barricade, Inc	60229	Raise Valve Stackings - Manholes Traffic Control	Outsd contracts	FY22-0129	275
57277	10/20/2021	RP Barricade, Inc	60230	Raise Valve Stackings - Manholes Traffic Control	Outsd contracts	FY22-0129	375
57277	10/20/2021	RP Barricade, Inc	60231	Raise Valve Stackings - Manholes Traffic Control	Outsd contracts	FY22-0129	275
57277	10/20/2021	RP Barricade, Inc	60232	Raise Valve Stackings - Manholes Traffic Control	Outsd contracts	FY22-0129	275
57277	10/20/2021	RP Barricade, Inc	60233	Raise Valve Stackings - Manholes Traffic Control	Outsd contracts	FY22-0129	275
57277	10/20/2021	RP Barricade, Inc	60234	Raise Valve Stackings - Manholes Traffic Control	Outsd contracts	FY22-0129	650
57277	10/20/2021	RP Barricade, Inc	60235	Raise Valve Stackings - Manholes Traffic Control	Outsd contracts	FY22-0129	375

Vendor RPB01 - RP Barricade, Inc Total: **2775**

57278	10/20/2021	RT LAWRENCE CORPORATION	45051	Monthly Lockbox Service for Month October 2021	Outsd contracts		788.8
57279	10/20/2021	SAM HILL & SONS, INC.	3923	Leak Repair 1" Service	Pipeline repairs	FY22-0127	8295.5

Vendor: SCE01 - SOUTHERN CALIF. EDISON

894	10/19/2021	SOUTHERN CALIF. EDISON	Oct 2021	Current Monthly Charges	Pumping power		244208.91
894	10/19/2021	SOUTHERN CALIF. EDISON	Oct 2021	Current Monthly Charges	Pumping Power-RMWTP		23800.87
894	10/19/2021	SOUTHERN CALIF. EDISON	Oct 2021	Current Monthly Charges	Utilities		6230.78

Vendor SCE01 - SOUTHERN CALIF. EDISON Total: **274240.56**

Vendor: SCF01 - SOUTHERN COUNTIES OIL

57280	10/19/2021	SOUTHERN COUNTIES OIL	1972602IN	Material & Supplies - Fuel	Materials & supplies		1270.96
57280	10/19/2021	SOUTHERN COUNTIES OIL	1978134IN	Material & Supplies - Fuel	Materials & supplies		1478.6

Vendor SCF01 - SOUTHERN COUNTIES OIL Total: **2749.56**

57281	10/19/2021	STEPHANIE FORBES	00000206	Deposit Refund Act 206 - 448 Appletree Ave	Refunds payable		9.2
57282	10/19/2021	THERMO FISHER SCIENTIFIC (ASHVILLE) LLC	80167789	Laboratory Supplies	Materials & supplies		221.12

Vendor: TRA02 - TRAVIS AGRICULTURAL, INC

57283	10/19/2021	TRAVIS AGRICULTURAL, INC	204362P	Meter Stations 5 and 7 Rehabilitation	Construction in progress	FY21-0196-R1	33334.56
57283	10/19/2021	TRAVIS AGRICULTURAL, INC	20436P	Meter Stations 5 and 7 Rehabilitation	Construction in progress	FY21-0196-R1	19449.06
57283	10/19/2021	TRAVIS AGRICULTURAL, INC	21088F	SRPH Cla-Val's Replacement	Repair parts & equipment	FY21-0153-R1	9000
57283	10/20/2021	TRAVIS AGRICULTURAL, INC	21937F	Site Cleanup CSUCI Well Site	Outsd contracts	FY22-0130	7925.54

Vendor TRA02 - TRAVIS AGRICULTURAL, INC Total: **69709.16**

Vendor: UNI12 - UNIFIED FIELD SERVICES CORPORATION

57284	10/19/2021	UNIFIED FIELD SERVICES CORPORATION	Pynt 2	PV Well No. 2 Construction Services	Construction in progress	FY22-0010	109534.19
57284	10/19/2021	UNIFIED FIELD SERVICES CORPORATION	Pynt 2-Retention	Pynt 2 Retention	Contractor's retention		-10953.42

Vendor UNI12 - UNIFIED FIELD SERVICES CORPORATION Total: **98580.77**

Vendor: UNI08 - UNIFIRST CORPORATION

57285	10/19/2021	UNIFIRST CORPORATION	328-1313961	Uniform Cleaning Service	Outsd contracts		242.06
57285	10/19/2021	UNIFIRST CORPORATION	328-1313968	Office Cleaning Supplies- Towel-Mat Service	Outsd contracts		66.14
57285	10/19/2021	UNIFIRST CORPORATION	328-1315876	Uniform Cleaning Service	Outsd contracts		293.4
57285	10/19/2021	UNIFIRST CORPORATION	328-1315883	Office Cleaning Supplies- Towel-Mat Service	Outsd contracts		64.58
57285	10/19/2021	UNIFIRST CORPORATION	328-1317826	Uniform Cleaning Service	Outsd contracts		258
57285	10/19/2021	UNIFIRST CORPORATION	328-1317833	Office Cleaning Supplies- Towel-Mat Service	Outsd contracts		64.58

Vendor UNI08 - UNIFIRST CORPORATION Total: **988.76**

Vendor: USA01 - USA BLUE BOOK

57287	10/18/2021	USA BLUE BOOK	748559	Laboratory Supplies	Materials & supplies		34.13
57287	10/19/2021	USA BLUE BOOK	757363	Repair Parts - Penny Well CL2 Unit	Repair parts & equipment		962.98

Vendor USA01 - USA BLUE BOOK Total: **997.11**

57288	10/18/2021	VENTURA COUNTY TAX COLLECTOR	3408180	Property Tax Reservoir 2B Parcel 163-0-020-170	Fees & charges		19.1
57289	10/18/2021	VENTURA COUNTY WATERSHED PROTECTION DISTRICT	GAC-Permit 102021	GAC Permit 102021	Construction in progress		2000
57290	10/19/2021	VERIZON BUSINESS, INC	71962368	VOIP T1 (Verizon)	Communications		1249.17
57291	10/19/2021	W W GRAINGER, INC.	9079071792	Repair Parts - Penny Well CL2 Unit	Repair parts & equipment		998.08
57292	10/19/2021	WALTON MOTORS & CONTROLS, INC	42940	Motor Repair PS 4	Repair parts & equipment	FY22-0108	6145.72

TOTAL VENDOR PAYMENTS -CAMROSA

\$ 1,240,775.08

Vendor: PER05 - CAL PERS 457 PLAN

DFT0003580	10/07/2021	CAL PERS 457 PLAN	INV0010610	Deferred Compensation	Deferred comp - ee paid	50
DFT0003581	10/07/2021	CAL PERS 457 PLAN	INV0010611	Deferred Compensation	Deferred comp - ee paid	3128
Vendor PER05 - CAL PERS 457 PLAN Total:						3178

DFT0003596	10/07/2021	EMPLOYMENT DEVELOP. DEPT.	INV0010628	Payroll-SIT	P/R-sit	4179.47
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Vendor: HEA02 - HealthEquity

DFT0003584	10/07/2021	HealthEquity	INV0010615	HSA-Employee Contribution	HSA Contributions Payable	480.84
DFT0003585	10/07/2021	HealthEquity	INV0010616	HSA Contributions	HSA Contributions Payable	250
Vendor HEA02 - HealthEquity Total:						730.84

883	10/07/2021	LINCOLN FINANCIAL GROUP	INV0010612	Deferred Compensation	Deferred comp - ee paid	1900
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884	10/07/2021	LINCOLN FINANCIAL GROUP	INV0010624	Profit Share Contribution	Profit share contributions	2657.02
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DFT0003582	10/07/2021	PUBLIC EMPLOYEES	INV0010613	PERS Retirement	P/R-state ret.	17152.99
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Vendor: UNI10 - UNITED STATES TREASURY

DFT0003593	10/07/2021	UNITED STATES TREASURY	INV0010625	FIT	P/R-fit	11066.79
DFT0003594	10/07/2021	UNITED STATES TREASURY	INV0010626	Payroll-Social Security Tax	P/R - ee social security	93.74
DFT0003595	10/07/2021	UNITED STATES TREASURY	INV0010627	Payroll- Medicare Tax	P/R - ee medicare	2867.9
Vendor UNI10 - UNITED STATES TREASURY Total:						14028.43

57237	10/07/2021	UNITED WAY OF VENTURA CO.	INV0010609	Charity-United Way	P/R-charity	20
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TOTAL PAYROLL VENDOR PAYMENTS

\$43,846.75

Board Memorandum

October 28, 2021

To: General Manager

From: Ian Prichard, Assistant General Manager

Subject: Biosolids Removal at CWRP

Objective: Remove biosolids from Camrosa Water Reclamation Facility (CWRP).

Action Required: Authorize the General Manager to enter into a five-year agreement with Liberty Composting, Inc.

Discussion: The CWRP produces over 1,600 tons of biosolids throughout the year that need to be hauled off site and properly recycled. The cost to do so is included in the operations budget every year. Camrosa currently has a five-year contract with Liberty Composting, Inc. that is set to expire December 14, 2021. The new five-year contract price goes from \$49.19 per ton to \$58.00 per ton but eliminates the fuel surcharge. This price is fixed for five years.

Liberty is a reliable service provider and staff recommends renewing their five-year contract.

**Camrosa Water District
7385 Santa Rosa Rd.
Camarillo, CA 93012
Telephone (805) 482-4677 - FAX (805) 987-4797**

Some of the important terms of this agreement are printed on pages 2 through 5. For your protection, make sure that you read and understand all provisions before signing. The terms on pages 2 through 5 are incorporated in this document and will constitute a part of the agreement between the parties when signed.

TO: Liberty Composting, Inc.
PO Box 5
12421 Holloway Rd.
Lost Hills, CA 93249

DATE: December 15, 2021

Agreement No. 2022-117

The undersigned Contractor offers to furnish the following:

Provide transportation and reuse through composting of biosolids material from Camrosa's Water Reclamation Facility, located at 1900 South Lewis Rd., Camarillo, California, as outlined in the attached Scope of Work.

Contract price \$: \$58.00 per ton, no cpi, no fuel surcharge


Contract Term: December 15, 2021 - December 31, 2026

Instructions: Sign and return original. Upon acceptance by Camrosa Water District, a copy will be signed by its authorized representative and promptly returned to you.

Accepted: Camrosa Water District

Contractor: Liberty Composting, Inc.

By: _____
Tony L. Stafford

By: _____
Patrick McCarthy

Title: General Manager

Title: General Manager

Other authorized representative(s):

Other authorized representative(s):
_____

Workers' Compensation Insurance - By his/her signature hereunder, Contractor certifies that he/she is aware of the provisions of Section 3700 of the California Labor Code which require every employer to be insured against liability for workers' compensation or to undertake self-insurance in accordance with the provisions of that code, and he/she will comply with such provisions before commencing the performance of the work of this agreement.

Indemnification - To the fullest extent permitted by law, Contractor shall indemnify and hold harmless and immediately defend Camrosa Water District, its directors, officers, employees, or authorized volunteers, and each of them from and against:

- a. Any and all claims, demands, causes of action, damages, costs, expenses, losses or liabilities, in law or in equity, of every kind or nature whatsoever for, but not limited to, injury to or death of any person including Camrosa Water District and/or Contractor, or any directors, officers, employees, or authorized volunteers of Camrosa Water District or Contractor, and damages to or destruction of property of any person, including but not limited to, Camrosa Water District and/or Contractor or their directors, officers, employees, or authorized volunteers, arising out of or in any manner directly or indirectly connected with the work of the Contractor to be performed under this agreement, however caused, regardless of any negligence of Camrosa Water District or its directors, officers, employees, or authorized volunteers, except the sole negligence or willful misconduct of Camrosa Water District or its directors, officers, employees, or authorized volunteers; and
- b. Any and all actions, proceedings, damages, costs, expenses, penalties or liabilities, in law or equity, of every kind or nature whatsoever, arising out of, resulting from, or on account of the violation of any governmental law or regulation, compliance with which is the responsibility of Contractor; and
- c. Any and all losses, expenses, damages (including damages to the work itself), reasonable **attorneys' fees, and** other costs, including all costs of defense, which Camrosa Water District may incur with respect to the failure, **neglect, or refusal of Contractor to faithfully perform the work and all of the Contractor's obligations** under the agreement. Such costs, expenses, and damages shall include all costs, including reasonable **attorneys' fees**, incurred by the indemnified parties in any **lawsuit arising out of Contractor's work to which they are a party; and**
- d. Contractor shall immediately defend, at Contractor's own cost, expense and risk, any and all such aforesaid suits, actions, or other legal proceedings of every kind that **arise out of Contractor's work, and are bought** or instituted against Camrosa Water District or its directors, officers, employees, or authorized volunteers, **notwithstanding whether Contractor's liability is or can be established Contractor's obligation to indemnify** shall not be restricted to insurance proceeds, if any received by Camrosa Water District, or its directors, officers, employees, or authorized volunteers.

Contractor shall pay and satisfy any judgment, award or decree that may be rendered against Camrosa Water District or its directors, officers, employees, or authorized volunteers, in any and all such suits, actions, or other legal proceeding **arising out of Contractor's work.**

Contractor shall reimburse Camrosa Water District or its directors, officers, employees, or authorized volunteers, for any and all legal expenses and costs incurred by each of them in connection therewith or in enforcing the indemnity herein provided.

GENERAL CONDITIONS

Laws, Regulations and Permits - The Contractor shall give all notices required by law and comply with all laws, ordinances, rules and regulations pertaining to the conduct of the work. The Contractor shall be liable for all violations of the law in connection with work furnished by the Contractor. If the Contractor performs any work knowing it to be contrary to such laws, ordinances, rules or regulations and without giving notice to Camrosa Water District engineer, the Contractor shall bear all costs arising therefrom.

Safety - The Contractor shall execute and maintain his/her work so as to avoid injury or damage to any person or property. The Contractor shall comply with the requirements of the specifications relating to safety measures applicable in particular operations or kinds of work.

In carrying out his/her work, the Contractor shall at all times exercise all necessary precautions for the safety of employees appropriate to the nature of the work and the conditions under which the work is to be performed, and be in compliance with all applicable federal, state and local statutory and regulatory requirements including, but not limited to, California Department of Industrial Relations (Cal/OSHA) regulations; and the U.S. Department of Transportation Omnibus Transportation Employee Testing Act.

Commercial General Liability and Automobile Liability Insurance - The Contractor shall provide and maintain the following commercial general liability and automobile liability insurance:

Coverage - Coverage for commercial general liability and automobile liability insurance shall be at least as broad as the following:

1. Insurance Services Office (ISO) Commercial General Liability Coverage (Occurrence Form CG 0001)
2. Insurance Services Office (ISO) Business Auto Coverage (Form CA 0001), covering Symbol 1 (any auto)
3. Insurance Service Office (ISO) Excess Liability (if necessary)

Limits - The Contractor shall maintain limits no less than the following:

1. General Liability - Five million dollars (\$5,000,000) per occurrence or the full per occurrence limits of the policies available, whichever is greater for bodily injury, personal injury and property damage. If Commercial General Liability Insurance or other form with a general aggregate limit or products-completed operations aggregate limit is used, either the general aggregate limit shall apply separately to the project/location (with the ISO CG 2503, or ISO CG 2504, or insurer's equivalent endorsement provided to Camrosa Water District) or the general aggregate limit and products-completed operations aggregate limit shall be twice the required occurrence limit.
2. Automobile Liability - Five million dollars (\$5,000,000) for bodily injury and property damage each accident limit.
3. Excess Liability (if necessary) - The limits of Insurance required in this agreement may be satisfied by a combination of primary and umbrella or excess Insurance. Any umbrella or excess Insurance shall contain or be endorsed to contain a provision that such coverage shall also apply on a primary and non contributory basis for the benefit of the District (if agreed to in a written contract or agreement) before the District's own primary or self Insurance shall be called upon to protect it as a named insured.

Required Provisions - The general liability, auto liability and excess liability policies are to contain, or be endorsed to contain, the following provisions:

1. Camrosa Water District, its directors, officers, employees, and authorized volunteers are to be given insured status at least as broad as ISO endorsement CG 2010 11 85; or both CG 20 10 10 01 and CG 20 37 04 13 (or the CG 20 10 04 13 or earlier edition date) specifically naming **all of the District parties required in this agreement, or using language that states "as required by contract"**. All subcontractors hired by Contractor must also have the same forms or coverage at least as broad; as respects (via CG 20 38 04 13): liability arising out of activities performed by or on behalf of the Contractor; products and completed operations of the Contractor; premises owned, occupied or used by the Contractor; and automobiles owned, leased, hired or borrowed by the Contractor. The coverage shall contain no special limitations on the scope of protection afforded to Camrosa Water District, its directors, officers, employees, or authorized volunteers.

2. It is understood and agreed to by the parties hereto and the insurance company(s), that the Certificate(s) of Insurance and policies shall so covenant and shall be construed as primary, and Camrosa Water District insurance and/or deductibles and/or self-insured retentions or self-insured programs shall not be construed as contributory using the ISO endorsement CG 20 01 04 13 or coverage at least as broad.
3. Any failure to comply with reporting or other provisions of the policies including breaches of warranties shall not affect coverage provided to Camrosa Water District, its directors, officers, employees, or authorized volunteers.
4. The Contractor's insurance shall apply separately to each insured against whom claim is made or suit is brought, except with respect to the limits of the insurer's liability.
5. Each insurance policy required above shall provide that coverage shall not be canceled, except with notice to the Camrosa Water District.
6. Such liability insurance shall indemnify the Contractor and his/her subcontractors against loss from liability imposed by law upon, or assumed under contract by, the Contractor or his/her subcontractors for damages on account of such bodily injury (including death), property damage, personal injury, completed operations, and products liability.
7. The general liability policy shall cover bodily injury and property damage liability, owned and non-owned equipment, blanket contractual liability, completed operations liability, explosion, collapse, underground excavation, and removal of lateral support.
8. The automobile liability policy shall cover all owned, non-owned, and hired automobiles.

All of the insurance shall be provided on policy forms and through companies satisfactory to Camrosa Water District.

Deductibles and Self-Insured Retentions - Any deductible or self-insured retention must be declared to and approved by Camrosa Water District. At the option of Camrosa Water District, the insurer shall either reduce or eliminate such deductibles or self-insured retentions. Policies containing any self-insured retention (SIR) provision shall provide or be endorsed to provide that the SIR may be satisfied by either the named or additional insureds, co-insurers, and/or insureds other than the First Named Insured.

Acceptability of Insurers - Insurance is to be placed with insurers having a current A.M. Best rating of no less than A-:VII or equivalent or as otherwise approved by Camrosa Water District.

Workers' Compensation and Employer's Liability Insurance - The Contractor and all subcontractors shall insure (or be a qualified self-insured) under the applicable laws relating to workers' compensation insurance, all of their employees **working on or about the construction site, in accordance with the "Workers' Compensation and Insurance Act", Division IV of the Labor Code of the State of California and any Acts amendatory thereof.** The Contractor shall provide employer's liability insurance with limits of no less than \$1,000,000 each accident, \$1,000,000 disease policy limit, and \$1,000,000 disease each employee.

Contractor shall assume the immediate defense of and indemnify and save harmless Camrosa Water District and its officers and employees, agents, and consultants from all claims, loss, damage, injury, and liability of every kind, nature, and description brought by any person employed or used by Contractor, or any subcontractor, to perform the Work under this contract regardless of responsibility or negligence. Contractor hereby agrees to waive rights of subrogation which any insurer of Contractor may acquire from Contractor by virtue of the payment of any loss. Contractor agrees to obtain any endorsement that may be necessary to affect this waiver of subrogation. The Workers' Compensation Policy shall be endorsed with a waiver of subrogation in the favor of the Camrosa Water District for all work performed by the Contractor, its employees, agents and subcontractors.

Evidences of Insurance - Prior to execution of the agreement, the Contractor shall file with Camrosa Water District a certificate of insurance (Acord Form 25-**S or equivalent**) **signed by the insurer's representative evidencing the coverage** required by this agreement. Such evidence shall also include (1) attached additional insured endorsements with

primary & non-contributory wording, (2) Workers' Compensation waiver of subrogation, and (3) a copy of the CGL declarations or endorsement page listing all policy endorsements, and confirmation that coverage includes or has been modified to include Required Provisions 1-8 above. Failure to continually satisfy the Insurance requirements is a material breach of contract.

The Contractor shall, upon demand of Camrosa Water District, deliver to Camrosa Water District such policy or policies of insurance and the receipts for payment of premiums thereon.

Continuation of Coverage - If any of the required coverages expire during the term of this agreement, the Contractor shall deliver the renewal certificate(s) including the general liability additional insured endorsement to Camrosa Water District at least ten (10) days prior to the expiration date.

Subcontractors - In the event that the Contractor employs other contractors (subcontractors) as part of the work covered by this agreement, it shall be **the Contractor's responsibility to require** and confirm that each subcontractor meets the minimum insurance requirements specified above.

Camrosa Water District reserves the right to modify these insurance requirements, including limits, based on the nature of the risk, prior experience, insurer, coverage or other circumstances. Any requests for such modifications shall be made in writing and mutually agreed upon.

Payment, unless otherwise specified on Page 1, is to be 30 days after acceptance by Camrosa Water District.

The District may terminate this Agreement at any time, with or without cause, giving written notice to Contractor, specifying the effective date of termination.



LIBERTY COMPOSTING, INC.

12421 Holloway Road, PO Box 5
Lost Hills, CA 93249
(661) 797-2914

October 13, 2021

VIA ELECTRONIC MAIL

Ian Prichard
Camrosa Water District
7385 Santa Rosa Rd.
Camarillo, CA 93012

RE: Proposed extension to agreement number 2016-55, dated December 15, 2016

Mr. Prichard,

The above referenced agreement authorizes Liberty Composting, Inc., to accept, and reuse through composting, biosolids from Camrosa's Water Reclamation Facility, located at 1900 South Lewis Rd., Camarillo, CA

The agreement commenced on December 15, 2016, for the specified term of five years, ending on December 14, 2021. The agreement allows for one five-year extension from December 15, 2021 through December 14, 2026. The proposed extension would exclude the previous attachment scope of work and payment terms and include a new attachment labeled revision 01, which includes new payment terms.

Due to continuously increasing costs, Liberty's composting costs, to compost material, have increased. Accordingly, a price increase is requested as follows:

- | | |
|----------------------------------|---------------|
| • Current fee | 49.15 per ton |
| • Increase in operating cost/CPI | 8.85 per ton |
| • Proposed price | 58.00 per ton |

We would like to extend the current contract, for the five-year term, as set forth in the current agreement, with the new proposed price.

Should you have any questions or require additional information, please contact me at 661-214-5349.

Respectfully

Melody Ray
Operations Manager
Liberty Composting

ATTACHMENT

REVISION 01

Scope of Work and Payment Terms

Contractor shall provide transportation, processing, and reuse through composting of biosolids material from Camrosa's Wastewater Treatment Facility located at 1900 South Lewis Road, Camarillo, California.

Contractor shall:

1. Shall maintain processing and reuse capacity for Camrosa's biosolids material during the term of this Agreement.
2. Shall maintain at all times during this Agreement an accident and emergency spill response plan and provide Camrosa with a copy upon request.
3. Shall maintain complete and accurate records including weight tickets from certified weighmaster scales of Camrosa biosolids materials transported and provide Camrosa with any agreed upon reports.

Camrosa shall:

1. Shall provide Contractor with written notification of the location, quantities, dates and times for the performance of the services by Contractor.
2. Shall provide loading equipment and loader operator as necessary.
3. Hereby warrants that all biosolids materials delivered to Contractor meet all applicable sections of Part 503 of Title 40 of the Code of Federal Regulations and are non-hazardous as defined by the applicable sections of the California Code of Regulations.

Payment Terms:

1. Payment for services years 1 and 5, Camrosa shall pay Contractor fifty-eight and 00/100 dollars per ton (\$58.00 per ton) of biosolids material removed by Contractor.

Board Memorandum

October 28, 2021

To: General Manager

From: Sandra Llamas, Senior Accountant

Subject: Fiscal Year Ended 2020-21 Annual Comprehensive Financial Report

Objective: Receive the Final Fiscal Year (FY) Ended 2020-21 Annual Comprehensive Financial Report (ACFR).

Action Required: Accept the FY 2020-21 ACFR as presented.

Discussion: The ACFR has been completed and copies of the report have been circulated to members of the Board for review. The auditor has stated that the financial statements present fairly, in all material respects, the financial position of the District.

At the October 14, 2021 Board meeting, Staff presented the Draft report for FY 2020-21. Staff is requesting that the Board of Directors accept the audited financial statements as presented. The auditors, Nitin Patel and Tiffany Fung of CliftonLarsonAllen LLP, will brief the Board and address any questions.



Board of Directors
Camrosa Water District
Camarillo, California

We have audited the financial statements of the Camrosa Water District as of and for the year ended June 30, 2021, and have issued our report thereon dated October 19, 2021. We have previously communicated to you information about our responsibilities under auditing standards generally accepted in the United States of America and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit. Professional standards also require that we communicate to you the following information related to our audit.

Significant audit findings

Qualitative aspects of accounting practices

Accounting policies

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Camrosa Water District are described in Note 1 to the financial statements.

No new accounting policies were adopted and the application of existing policies was not changed during 2021.

We noted no transactions entered into by the entity during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate(s) affecting the financial statements was :

- The annual required contributions, pension expense, net pension liability, and corresponding deferred outflows of resources and deferred inflows of resources for the District's public defined benefit plans with CalPERS are based on an actuarial valuation provided by CalPERS.

We evaluated the key factors and assumptions used to develop the estimate in determining that they are reasonable in relation to the financial statements taken as a whole.

Financial statement disclosures

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure(s) affecting the financial statements was in Note 8 regarding the District's defined benefit pension plan.

The financial statement disclosures are neutral, consistent, and clear.

Difficulties encountered in performing the audit

We encountered no significant difficulties in dealing with management in performing and completing our audit.

Uncorrected misstatements

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management did not identify and we did not notify them of any uncorrected financial statement misstatements.

Corrected misstatements

Management did not identify and we did not notify them of any financial statement misstatements detected as a result of audit procedures.

Disagreements with management

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. No such disagreements arose during our audit.

Management representations

We have requested certain representations from management that are included in the management representation letter dated October 19, 2021.

Management consultations with other independent accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the entity's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Significant issues discussed with management prior to engagement

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to engagement as the entity's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our engagement.

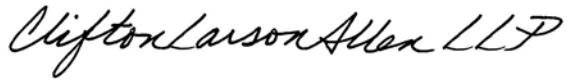
Other information in documents containing audited financial statements

With respect to the required supplementary information (RSI) accompanying the financial statements, we made certain inquiries of management about the methods of preparing the RSI, including whether the RSI has been measured and presented in accordance with prescribed guidelines, whether the methods of measurement and preparation have been changed from the prior period and the reasons for any such changes, and whether there were any significant assumptions or interpretations underlying the measurement or presentation of the RSI. We compared the RSI for consistency with management's responses to the foregoing inquiries, the basic financial statements, and other knowledge obtained during the audit of the basic financial statements. Because these limited procedures do not provide sufficient evidence, we did not express an opinion or provide any assurance on the RSI.

The introductory section, other supplementary information, and the statistical section accompanying the financial statements, which is the responsibility of management, was prepared for purposes of additional analysis and is not a required part of the financial statements. Such information was not subjected to the auditing procedures applied in the audit of the financial statements, and, accordingly, we did not express an opinion or provide any assurance on it.

* * *

This communication is intended solely for the information and use of the Board of Directors and management of Camrosa Water District and is not intended to be, and should not be, used by anyone other than these specified parties.

A handwritten signature in black ink that reads "CliftonLarsonAllen LLP". The signature is written in a cursive, flowing style.

CliftonLarsonAllen LLP

Irvine, California
October 19, 2021



CliftonLarsonAllen LLP
CLAconnect.com

INDEPENDENT AUDITORS' REPORT

Board of Directors of
Camrosa Water District
Camarillo, California

We have audited, in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Camrosa Water District (District), as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 19, 2021.

In connection with our audit, nothing came to our attention that caused us to believe that the District failed to comply with the financial agreements or covenants referred to in Section 5.10(b) of the 2016 Water Installment Sale Agreement and the 2016 Wastewater Installment Sale Agreement by and between the Camrosa Water District and the Camrosa Water District Financing Authority dated October 1, 2016, relating to the Camrosa Water District Financing Authority issuance of Water and Wastewater Revenue Bonds, Series 2016A. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the District's noncompliance with the above-referenced financial agreements or covenants, insofar as they relate to accounting matters.

This report is intended solely for the information and use of the Board of Directors, the management of the District and Wilmington Trust N.A., and is not intended to be, and should not be, used by anyone other than these specified parties.

CliftonLarsonAllen LLP

Irvine, California
October 19, 2021



Annual Comprehensive Financial Report

For the Fiscal Years Ended June 30, 2021
and June 30, 2020

CAMROSA WATER DISTRICT

Board of Directors

Eugene F. West, *President*

Terry L. Foreman, *Vice-President*

Al E. Fox, *Director*

Jeffrey C. Brown, *Director*

Timothy H. Hoag, *Director*

BUILDING WATER SELF-RELIANCE

General Manager

Tony L. Stafford

Prepared By:

Tamara Sexton, Finance Manager
and
Sandra Llamas, Senior Accountant

Camrosa Water District
Comprehensive Annual Financial Report
For the Fiscal Years Ended June 30, 2021 and June 2020

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Introductory Section

October 28, 2021

Members of the Board of Directors
Camrosa Water District

Letter of Transmittal

It is our pleasure to submit Camrosa Water District's Annual Financial Report for the fiscal year ending June 30, 2021 (FY2020-21). This report was prepared pursuant to the guidelines set forth by the Governmental Accounting Standards Board (GASB).

District staff prepared this financial report in conjunction with an unmodified opinion issued by the independent audit firm CliftonLarsonAllen LLP. The Independent Auditor's Report is located at the front of the Financial Section of this document. Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction to, and overview and analysis of, the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

This report consists of management's representations concerning the finances of Camrosa Water District. Consequently, management assumes full responsibility for the completeness and reliability of the information presented in this report. To provide a reasonable basis for making these representations, the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft or misuse, and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with generally accepted accounting practices (GAAP). Because the cost of internal control should not outweigh its benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. Management asserts that to the best of our knowledge, this financial report is complete and reliable in all material aspects.

District Structure and Leadership

The Camrosa Water District is an independent special district, which operates under the authority of Division 12 of the California Water Code. The District is governed by a five-member Board of Directors, elected at large from within the District's service area.

Director	Title	Division	Expiration of Term	Occupation
Eugene F. West	President	Division 4	November 2024	Attorney
Terry L. Foreman	Vice-President	Division 5	November 2022	Geologist/Hydrogeologist
Al E. Fox	Director	Division 1	November 2022	Realtor
Jeffrey C. Brown	Director	Division 2	November 2022	Investment Consultant
Timothy H. Hoag	Director	Division 3	November 2024	Pharmacist/Teacher

General Manager

Daily operation of the District falls under the responsibility of the General Manager, Tony Stafford. The General Manager administers the day-to-day operations of the District in accordance with policies and procedures established by the Board of Directors. As General Manager, Mr. Stafford is responsible for the general oversight of the production and distribution of potable and non-potable water, as well as wastewater collection, treatment and water recycling at the Camrosa Water Reclamation Facility (CWRF).

The District employs a full-time staff of 24 employees as of June 30, 2021. The District's Board of Directors meets on the second and fourth Thursday of each month. Meetings are publicly noticed and the public are welcome to attend.

District Services

Currently, the District provides three classes of water (potable, non-potable, and recycled) to a population of more than 30,000 people through approximately 11,230 meters, which includes 2,670 equivalent connections in three master-metered communities. The majority of these connections are municipal and industrial, and the remainder (134 as of June 2021) is agricultural.

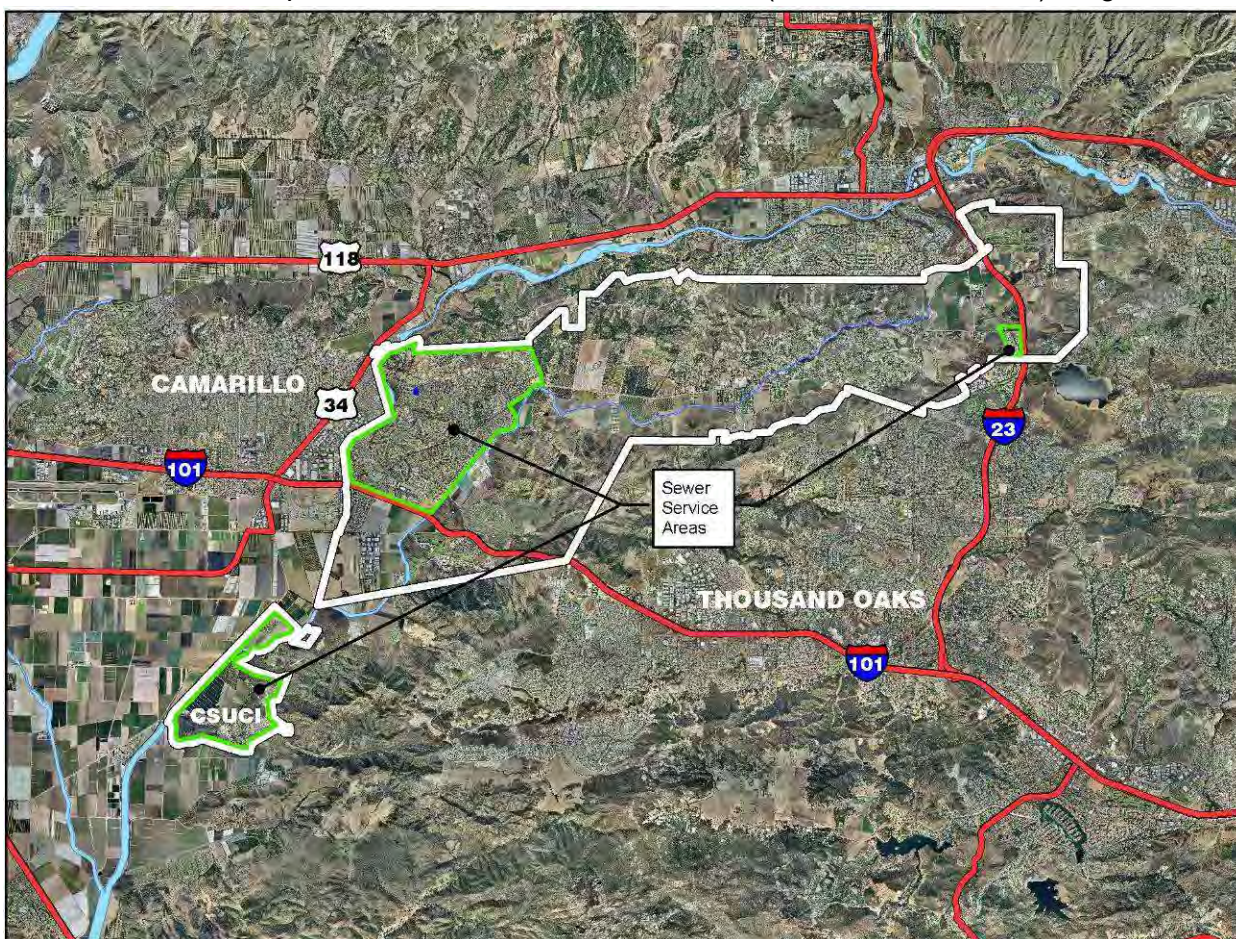


Figure 1 – District Boundaries

Potable water is a blend of local groundwater and imported water, primarily State Water Project (SWP) water from the Sacramento-San Joaquin Delta with a small percentage from the Colorado River Aqueduct (CRA). SWP and CRA water is imported via Metropolitan Water District (MWD) and accounts for approximately 69% of potable supplies. The remaining 31% is groundwater that

is treated at the wellhead and then pumped into the distribution system, either directly or after blending. The non-potable water the District serves is a combination of surface water diverted from Conejo Creek and local groundwater, and recycled water, which is a tertiary-treated product from the CWRf. In FY2020-21 the District delivered 7,847 acre-feet (AF) potable water, 5,706 AF non-potable water and 481 AF of recycled water, totaling 14,033 AF to its customers.

Residential customers make up approximately 90% (number of metered connections) of the District's customer base and consume approximately 46% of the water provided annually by the District.

Wastewater service is limited to 5,845 connections, which includes 9,039 equivalent dwelling units (EDUs), in a portion of the City of Camarillo and a sliver of the City of Thousand Oaks; the remainder of the District is either served by the Camarillo Sanitary District or on septic systems.

Mission and Vision Statement

In October 2008, the Board of Directors completed a long-range Strategic Plan. The Board reevaluated the core business services the District provides to its customers and established the following objectives as the primary strategy to fulfill the District's mission:

- Develop independence from imported water deliveries
- Develop water reliability
- Affordable water and wastewater services
- Provide high quality water
- Strengthen the District's financial position
- Fully develop staff potential
- Improve systems operations and maintenance
- Educate customers
- Protect water supplies
- Exceed all regulatory standards

Our Mission

The Mission of Camrosa Water District is to meet the current and future needs of the community for water and sanitary services. Our products and services will be reliable, affordable, responsive and of high quality. At the same time, the District will prudently manage and maintain the District's assets, honor the public's trust, and maintain public awareness and confidence in the District's activities.

Our Vision

Camrosa is a dynamic, resource-independent public entity that provides highly efficient and responsive service to its water and wastewater customers. The Board is prudent in the management of public resources and innovative in using modern tools to maintain system reliability and financial strength. The District is a lean organization, led by a cohesive Board and staffed by an honest, enthusiastic, highly competent and focused team, who find their work challenging and enjoyable and who have earned the trust of their well-informed customers.

Economic Condition and Outlook

Four main issues continue to impact the FY2021-22 operating revenue and expense budget: California's variable weather, the increasing cost of imported water, effective management of the District's capital assets to provide high-quality service and reliability at affordable rates, and new state mandates. These issues require that the District continue to pursue self-reliance to maximize flexibility in its water supply sources, maintain its infrastructure assets, promote water use efficiency, and proactively engage with state regulatory agencies.

California's Variable Weather

California experiences significant weather volatility. In the last eight years, Southern California has seen the wettest and driest months on record. In 2018, the District experienced the Hill Fire, which broke out at Hill Canyon Road, west of Santa Rosa Road, just before the Woolsey Fire began to grow out of control nearby, followed by a cool and very wet rainfall season that stretched late into 2019. These dramatic weather swings, and the annual precipitation variation depicted in Figure 2 below, exemplify the difficulty of forecasting water sales and highlight the necessity of maintaining a conservative financial outlook.

Nine of the last 11 years have received below-average precipitation. The FY2020-21 rainy season delivered below average precipitation in the Ventura County area and slightly lower-than-normal precipitation in the rest of the state, including the Sierra Nevada. DWR's Final Snow Survey of 2021, measured on April 1, reported that the water content of California snowpack was 59 percent of normal. The survey showed the state continues to experience drought-like conditions, although the outlook is better in northern and central parts of the state than in Southern California. By comparison, the 2018 April survey reported 52 percent of normal, while 2019 reported 162 percent and 2020, 53 percent. DWR initially set the SWP allocation at 10 percent of contracted amounts before lowering it to five in March. (A 100-percent allocation is rare even in wet years due to Delta pumping restrictions to protect threatened and endangered fish species; the last 100-percent allocation was in 2006). Following a below-average 2020 water year, California's major reservoirs are on average below 50 percent of capacity. In August, the Bureau of Reclamation declared the first-ever supply shortage on the Colorado River.

As of July 8, 2021, Governor Newsom has declared a drought state of emergency for 50 of California's 58 counties and called for a voluntary 15-percent reduction in urban water use. Ventura is not one of those counties. Calleguas Municipal Water District recently declared water shortages and Metropolitan Water District recently entered into a Water Supply Alert condition, but neither agency has instituted mandatory reduced allocations for retailers. At the end of 2020, Metropolitan had the largest amount of imported water stored in the agency's history (nearly four million acre feet) and will be withdrawing from storage to meet demands. It is only after two sequential critically dry years that the state's drought emergency apparatus clicks into gear. With the implementation of The Water Conservation and Drought Planning Act of 2018, a new paradigm should be in place by that time that prioritizes local responses. The investments Camrosa ratepayers have made to build self-reliance, including offsetting imported water purchases by increasing the types and volume of local supply, have prepared us for just this kind of extended dry period. We have a diverse supply portfolio that has provided a buffer against potential future reduced allocations of imported water.

Locally, rainfall through June 30 was 5.82 inches, recorded from the Leisure Village CIMIS station, which is less than the ten-year average rainfall for the District of 9.46 inches a year and below the historical average of 15.2 inches a year. Despite wide variability in rainfall over the last ten years, water demand in the Camrosa service area seems to have stabilized.

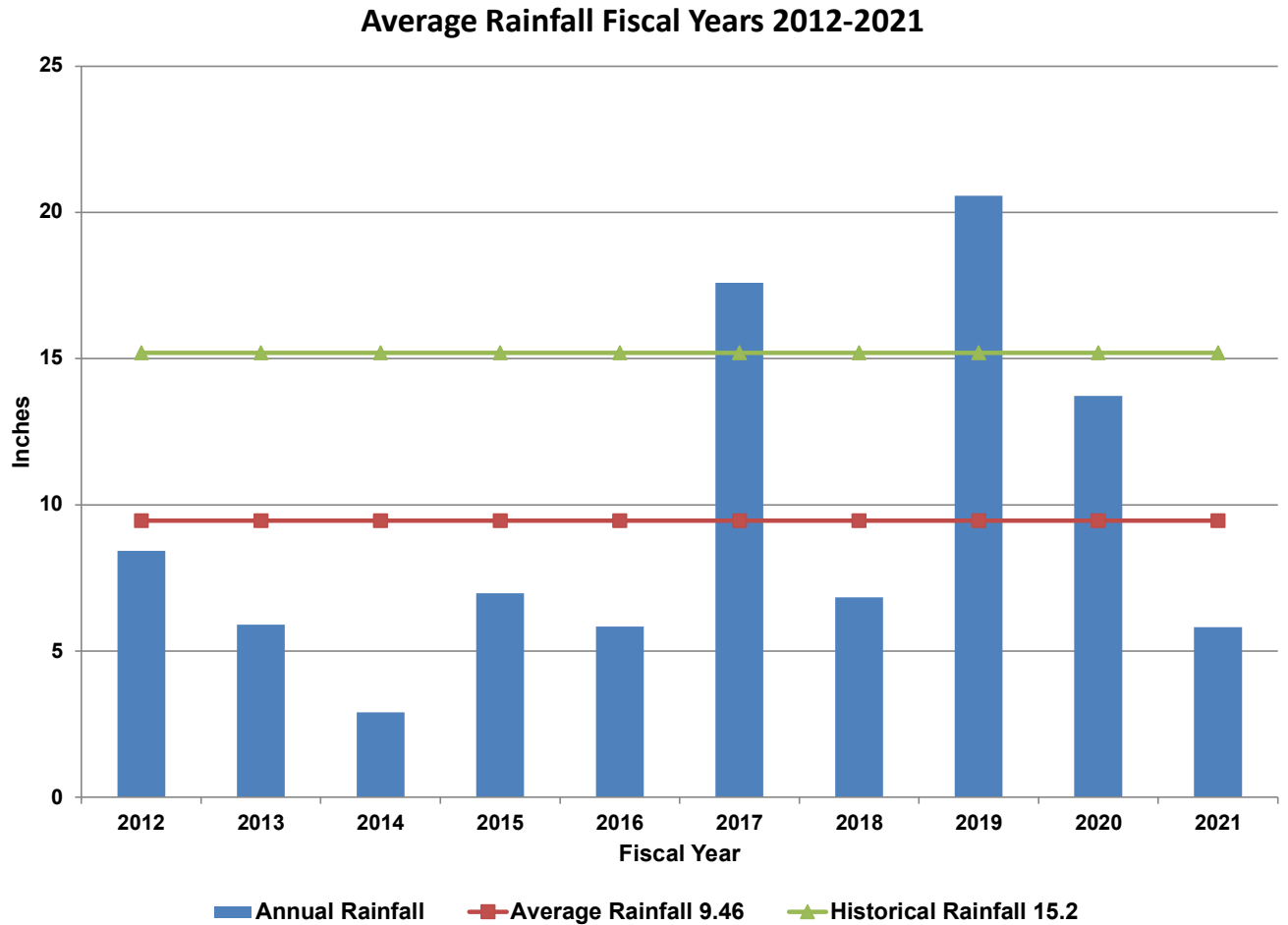


Figure 2 – Historical Rainfall

In general terms, the District went from delivering approximately 17,000 AFY before the drought to slightly less than 12,860 AFY in FY2015-16. Camrosa has experienced increased water sales beginning in FY2016-17, after the Water Supply Shortage was completely removed in May of 2017 and concerted conservation practices waned. The District has experienced a slight increase in water sales in FY2020-21; water sales were 14,035 AF compared to 13,188 AF in FY2019-20. The following graph (Figure 3) reflects the District's acre-feet deliveries.

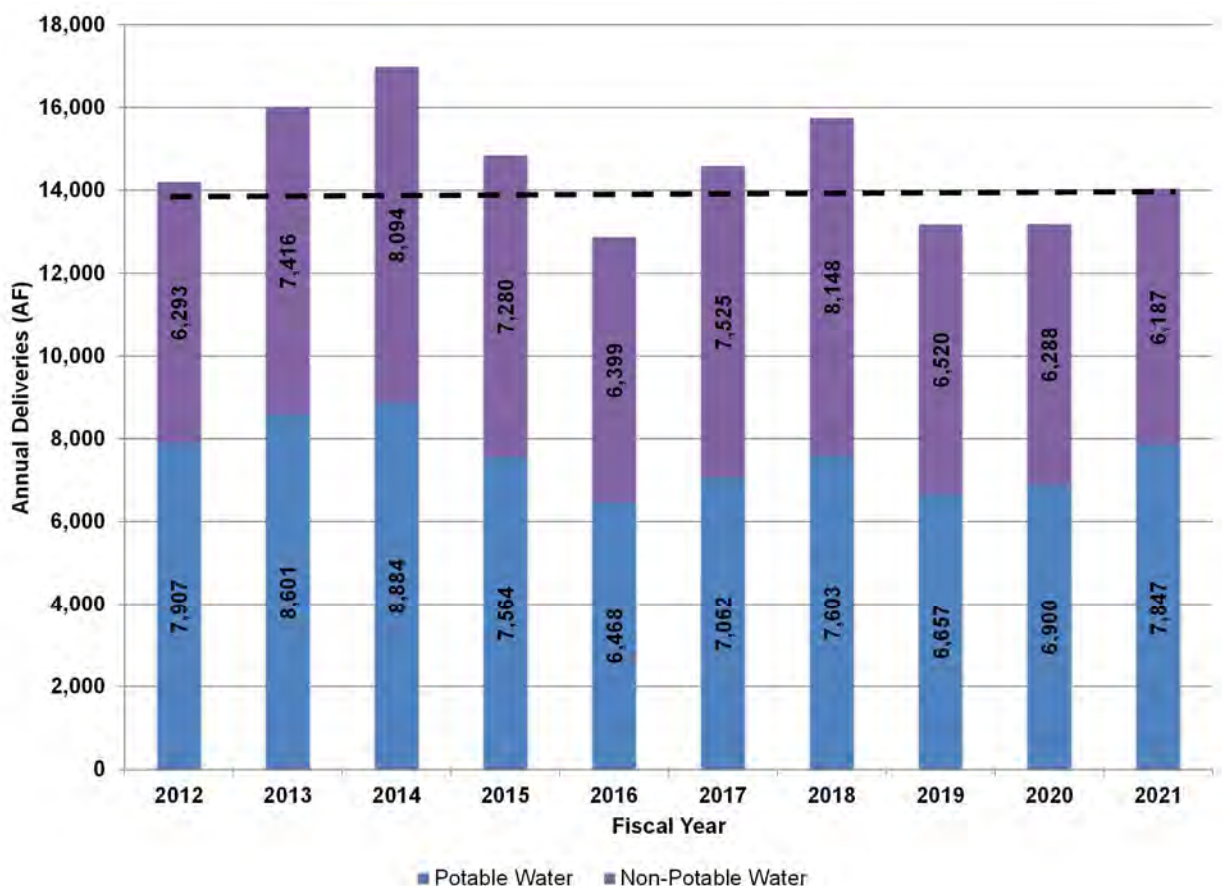


Figure 3 – Historical Acre-Feet Deliveries

Imported Water Rates

State Water Project (SWP) water, imported from the Sacramento-San Joaquin Delta by Metropolitan Water District of Southern California (MWD) and delivered via Calleguas Municipal Water District (CMWD), is the most expensive water in Camrosa's supply portfolio. It has been the strategy of the District to reduce dependence on imported water by developing local resources. The following graph (Figure 4) reflects those efforts.

Camrosa continues to move toward self-reliance and reduce its dependence on the SWP through the development of local-resource projects. Reducing the proportion of Camrosa's water supply that comes from the SWP helps mitigate the effects of reduced water sales; less of that total goes to cover the cost of imported water and can be redirected instead into additional local-resource projects.

During FY2020-21 the District experienced an increase in its imported water portfolio: 45 percent, up from 43 percent the prior year. In 2018, the State Water Board implemented a new maximum contaminant limit (MCL) for 1,2,3,-Trichloropropane (TCP), a synthetic organic compound that was

an impurity in certain soil fumigants used in agriculture, of 5 ppt. Upon testing, it was discovered above the MCL in three of the wellfield's four wells, which were promptly removed from service. The fourth well was taken offline in early 2020. After an initial, ultimately unsuccessful attempt to resolve the TCP issue with blending, which turned out to be an ineffective strategy due to the very low MCL for TCP and the District's inability to meet its blend plan objectives, CWD is now constructing a granular activated carbon (GAC) treatment plant to treat for the TCP. The plant is expected to be completed in 2022. The wellfield will remain off until that time.

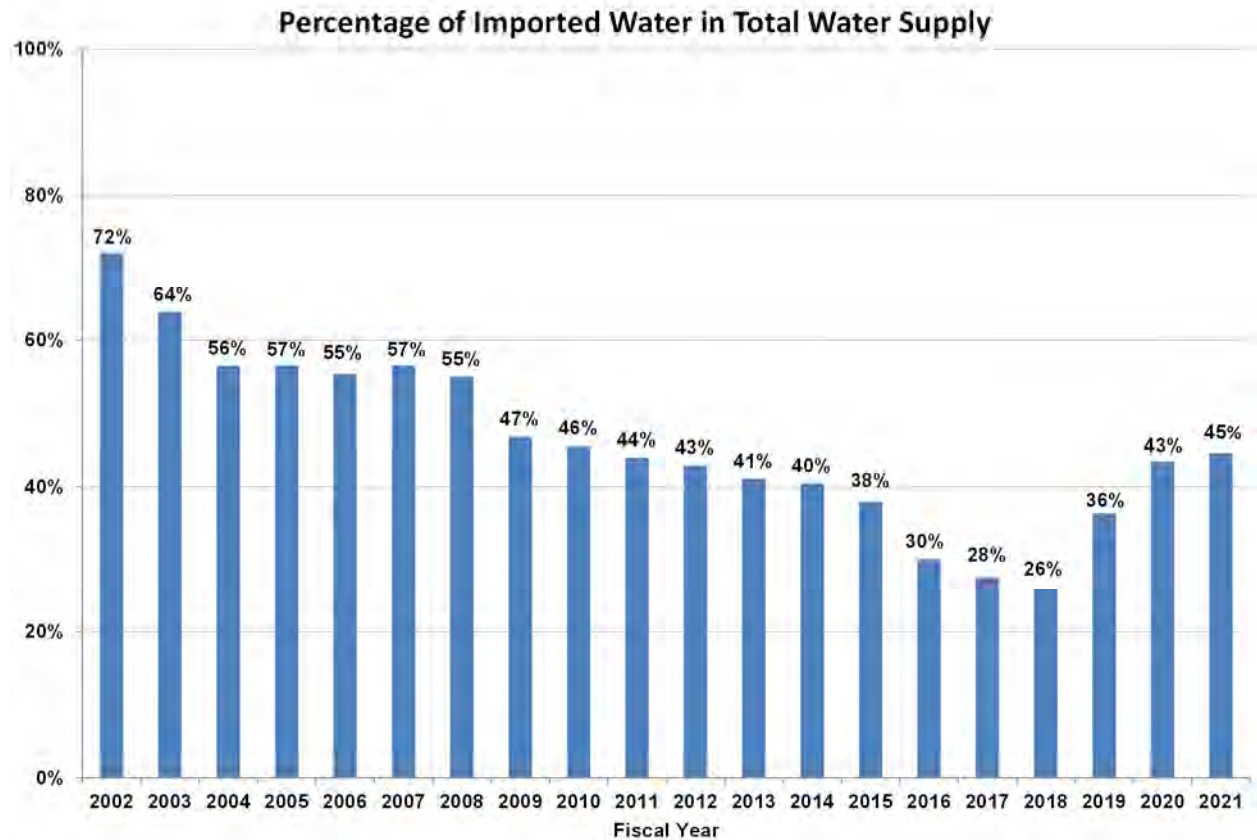


Figure 4 – Percentage of Imported Water in Total Water Supply

The following graph demonstrates the effects of Camrosa's commitment to building self-reliance over the last 19 years. Since the Conejo Creek Project/Non-Potable Surface Water came online in 2003, Camrosa's demand on imported water has fallen off dramatically. Optimizing operations—filling reservoirs, moving water, blending water—has also allowed us to further reduce imported demands. Reductions in total water use since 2014 reflect emergency conservation regulations mandated during the drought through 2016, residual efficient water use since the drought.

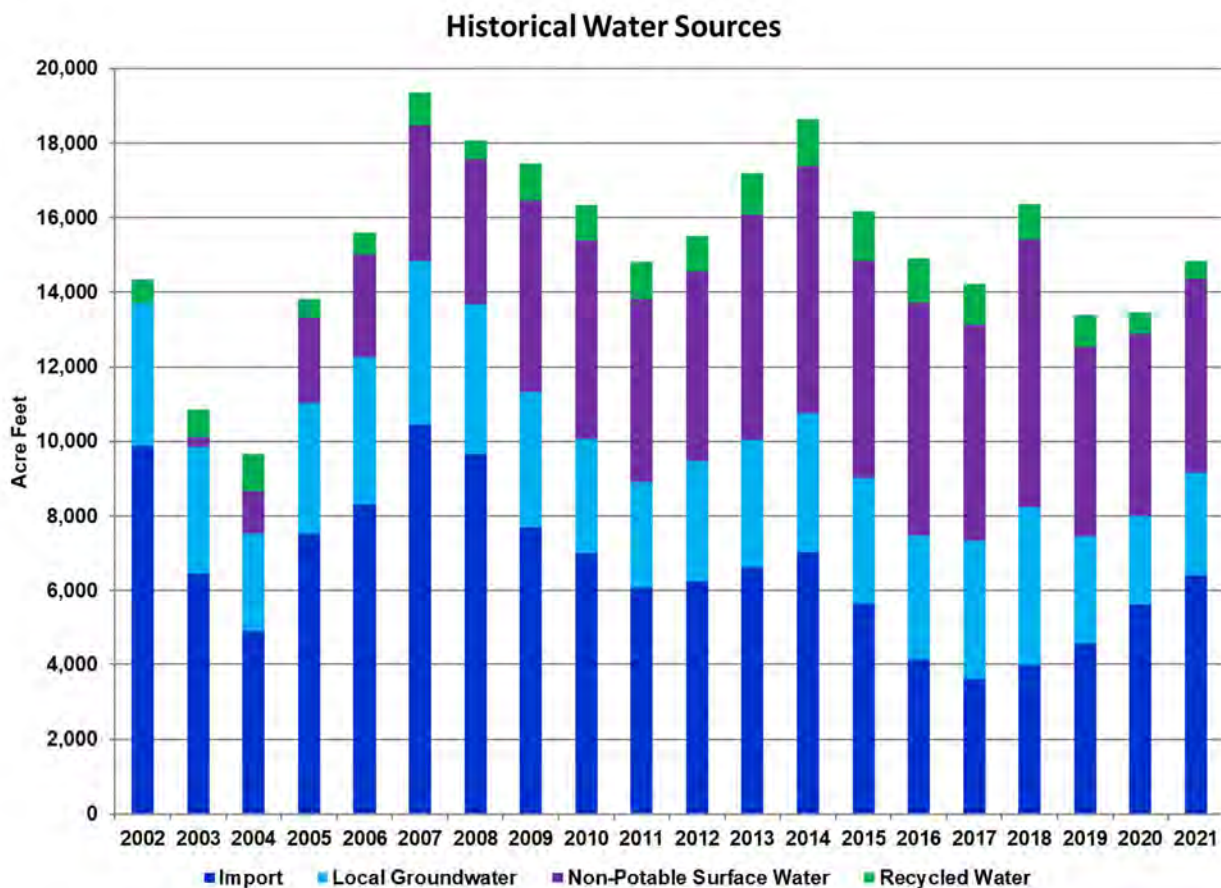


Figure 5 – Historical Water Sources

In addition to being the most expensive source of supply, imported water is also the single largest expense of the District, and the expectation that wholesale rates will continue to escalate provides another incentive to increase self-reliance. In 2021, the MWD Tier 1 wholesale rates increased by 2.4 percent and in 2022 the Tier 1 wholesale rates will increase by an additional 3.8 percent. In addition to MWD's rate increases, CMWD increased its Capital Construction Surcharge, Readiness-to-Serve Charge, and Capacity Reservation Charge, for a combined wholesale rate increase to the District of approximately 2.5 percent in 2021 and 4 percent in 2022.

Any amount of Conejo Creek Project water diverted beyond Camrosa customers' demands is sold to Pleasant Valley County Water District (PVCWD), an agricultural district adjacent to Camrosa on the Oxnard Plain. PVCWD overlies a stressed portion of the Pleasant Valley Basin and every acre foot of creek water Camrosa delivers is one less acre foot that PVCWD has to pump. This benefit to the basin was recognized by the Fox Canyon Groundwater Manager Agency (FCGMA), which oversees groundwater pumping in the Pleasant Valley and Oxnard groundwater basins (among others), in Resolution 2014-01, which transfers to Camrosa from PVCWD a pumping credit in the Pleasant Valley Basin for each acre foot of creek water delivered. Camrosa pumps these credits from the Woodcreek Well and PV Well #2 in the northeastern Pleasant Valley Basin, where groundwater levels are higher and the basin is less stressed.

With the completion of the CamSan Recycled Water Interconnection project in November 2019, Camrosa began receipt of recycled water from the Camarillo Sanitary District (CamSan). Prior to this project, CamSan discharged its tertiary-treated plant effluent to the Conejo Creek (below Camrosa's diversion structure). CamSan was in violation of their NPDES permit and under a Time Schedule Order to stop discharging. The City of Camarillo has a limited recycled water distribution system but does not have any storage at the treatment plant; selling water to Camrosa helps the City avoid violating their NPDES permit and Salinity Management Pipeline discharge fees and provides an additional revenue stream.

Camrosa can store CamSan's water in the District's Storage Ponds and sell it to PVCWD—a practice codified in Camrosa's latest Waste Discharge Requirement permit authorized by the Los Angeles Regional Water Quality Control Board on October 10, 2019. That permit also allows Camrosa to deliver excess CWRP water to PVCWD, which is an operational benefit for the District. Recycled water does not accrue pumping credits as creek water does. It is unknown how long CamSan will continue to have excess recycled water as the City of Camarillo expands its recycled water distribution system, but in the meantime, it is clearly a beneficial project for both agencies. This interconnection also increases Camrosa revenue, improves Camrosa operations, and contributes to regional water supply resilience.

Camrosa built the pipeline to receive CamSan recycled water. Under the sale agreement with CamSan, recycled water is provided free of charge but valued at a specific dollar amount until Camrosa recoups the pipeline cost, after which Camrosa will pay CamSan for recycled water on a volumetric basis. It is expected the recoupment period will end in spring 2022. CamSan anticipates providing recycled water in volumes similar to the past nearly two years since the project came online at least through 2022; changes after that will depend on the expansion of the City's recycled water customer base.

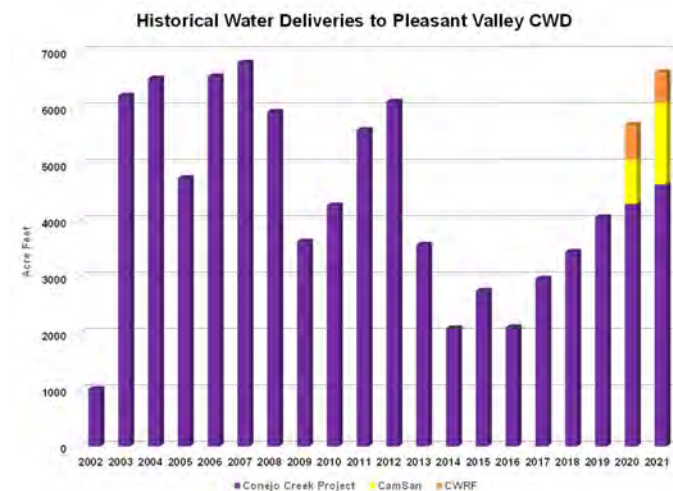


Figure 6 – Historical Water Deliveries to Pleasant Valley CWD

The expectation that wholesales rates will continue to escalate provides another incentive to increase self-reliance. In 2021, the MWD Tier 1 wholesale rates increased by 2.4 percent and in 2022 the Tier 1 wholesale rates will increase by an additional 3.8 percent. In addition to MWD's rate increases, CMWD increased its Capital Construction Surcharge, Readiness-to-Serve Charge, and Capacity Reservation Charge, for a combined wholesale rate increase to the District of approximately 2.5 percent in 2021 and 4 percent in 2022.

The following graph illustrates the projected cost of imported water.

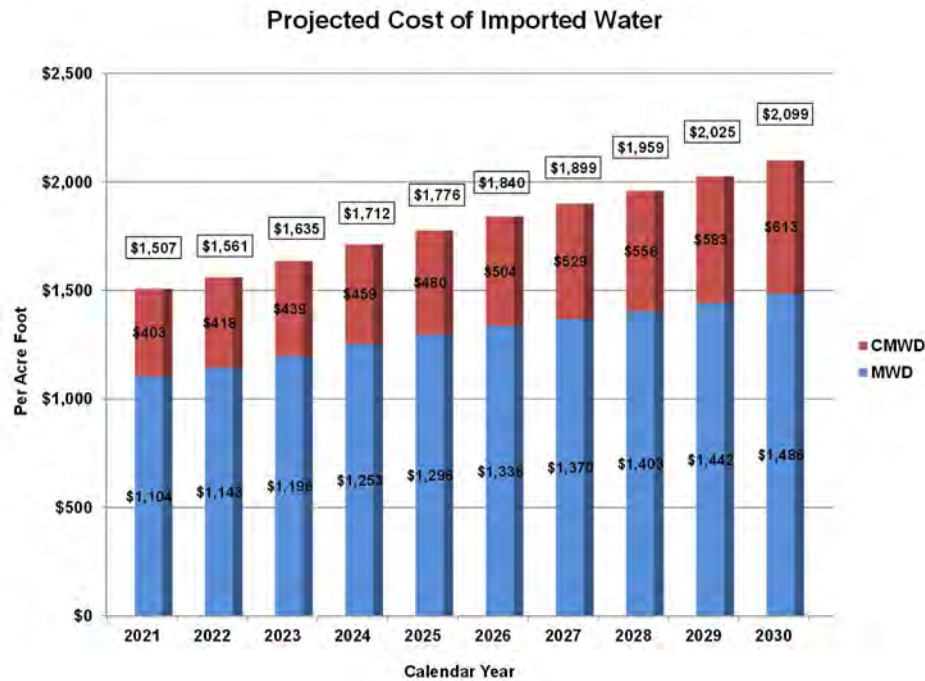


Figure 7 – Projected Cost of Imported Water

State Mandates

In May 2018, Governor Brown signed SB 606 and AB 1668, collectively known as the Water Conservation and Drought Planning Act. The act built upon Governor Brown's 2016 Executive Order B-37-16, "Making Conservation a Way of Life," and represents a new paradigm in urban retail water management in the state. The State Water Resources Control Board continues to extend administrative control over water suppliers through other means, as well, from developing economic models for water loss control and drinking water contaminants to proposing "safe and affordable drinking water" and low-income rate assistance programs that seem designed to test the limits of Proposition 218.

Conservation as a Way of Life

The permanent regulations being developed by the SWRCB and other state agencies based on the Water Conservation and Drought Planning Act effectively impose allocation-based water management on urban water agencies across the state. By the end of 2021, the State anticipates providing each urban water agency with guidelines for how to determine their "water use objective," and agency-wide water budget comprising residential indoor water use, outdoor irrigation, and a water loss component. Commercial/industrial/institutional water use will be subtracted from total water production, but the State anticipates developing performance measures for that sector. There will be some allowance for recycled/non-potable water use, but it is unclear how that will factor into the calculation.

Despite three years of collaborative stakeholder work among state agencies, water suppliers, academics, and nongovernmental organizations, many of the mechanisms of the permanent regulations remain unclear. The range of potential impacts on water agencies generally and Camrosa in particular is still so large as to not be useful. It is unknown at this time how such budgets will compare to historical water-use patterns, though the assumption is they are likely to constitute moderate to significant reductions from historical averages. Financial forecasting will be impacted by the imposition of state-mandated water budgets, and by the uncertainty that can be expected over the next few years as the industry transitions to a new management mode.

Water loss is a component of the conservation legislation, where the mandate of SB 555 (2015) to develop a comprehensive water loss standard and prevention program for the state is being implemented. Legislation required that the SWRCB develop water loss performance standards by July 2020, but to date has yet to do so. The legislation recognizes that mitigating and preventing water loss should be done on a cost-effective basis, but it is unclear how the current proposal squares with that.

Affordable Water

Senate Bill 200 (2019), the Safe and Affordable Drinking Water Act, established \$130 million annually to the Safe and Affordable Drinking Water Program, which is intended to help local water systems provide safe drinking water. AB 401 (2015), the Low-Income Water Rate Affordability Act, required the State prepare a report on the feasibility of a water LIRA program. Both laws have proven difficult to implement on their own—and have instead generated additional legislative activity. In 2020, the administration established the Safe and Affordable Funding for Equity and Resilience (SAFER) Drinking Water program, which required an annual needs assessment; the April 2021 “Drinking Water Needs Assessment” informing the SAFER program identified more than \$6B in capital costs and nearly \$15B over the next ten years in operations and maintenance program to address failing and at-risk public water systems. The funding gaps for such a program are significant and likely include forced consolidation of failing water systems with nearby systems; a bill in front of the Legislature in 2021 would expand the SWRCB’s authority to force the consolidation of “at-risk” agencies, as well. No failing or at-risk suppliers are within reach of being physically consolidated with Camrosa, but the mechanism for funding such consolidations is unclear. Two other bills in front of the Legislature in 2021 are attempts to get at the affordability issue presented by the SWRCB’s 2019 LIRA report by providing for long-term relief for customers unable to pay their water bill. These bills are still being negotiated, as in their original form they were clear violations of the state Constitution.

While Camrosa supports all communities having safe and reliable drinking water, we do not believe that using residential water bills as the funding mechanism for a statewide social issue is an appropriate way to distribute the responsibility. We and a large contingent of other water suppliers and advocacy groups have communicated our opposition to this tax to the State through comment letters and public testimony and will continue such advocacy whenever the proposal returns as a central issue.

Water Quality Regulations

As technology to detect contamination in drinking water improves year over year, so too does the regulatory apparatus’s inclination to both increase the number of regulated contaminants and decrease the levels at which they are allowed. The MCL for TCP, described above, is five parts per trillion—a level equal to the technological detection limit for purposes of reporting. Camrosa expects to complete design, and initiate and complete construction, of a granular activated carbon treatment plant in 2022; as such, only estimates for capital and ongoing O&M costs are available, but it is certain that Conejo Wellfield water will be significantly more expensive than it was prior to

building a treatment plant, and the same can be expected for any other treatment that may be required by additional future MCLs.

Per- and polyfluoroalkyl substances (a huge family of synthetic chemicals referred to collectively as PFAS) were present in the Santa Rosa Basin water in 2020; PFAS are not currently regulated by the SWRCB but most estimates assume an MCL is imminent.

The SWRCB is also reconsidering a chromium-six MCL, after delisting it in 2017 in response to a Superior Court judgment; Camrosa staff are advocating with a statewide coalition for a reasonable economic framework to assess treatment costs, levels, and benefits.

Other contaminants of emerging concern, including microplastics, are likely to affect treatment processes on both the potable and wastewater systems. As regulations increase, so too will the cost to produce water that meets and exceeds all regulatory standards, affecting the delta between local and imported sources and changing the cost equation of redundancy and self-reliance.

Groundwater Management

Another landmark change in water management that will affect the cost of water is the Sustainable Groundwater Management Act (SGMA) of 2014. SGMA requires the formation of local groundwater sustainability agencies (GSAs) for basins the state determined were high- or medium-priority basins. GSAs are required to assess conditions in their local water basins and develop groundwater sustainability plans (GSPs). These GSPs are intended to define sustainability in the context of the respective basin and chart a path to achieving that by 2040, for high-priority basins, or 2042, for medium-priority basins.

The Fox Canyon Groundwater Management Agency (FCGMA) is the GSA for the Pleasant Valley Basin (among other areas), from which the Woodcreek Well and PV Well #2 produce. An allocation plan has been established and the GSA is currently going through a stakeholder process to determine ramp down to sustainable yield. At the same time, projects to increase and supplement the sustainable yield are being investigated and priced out. Once those processes have matured, we will have a better idea of what extraction fees for the Woodcreek Well and PV Well #2 will be; it's likely to be a significant increase over the \$12.50/AF the District currently pays.

The Arroyo Santa Rosa Groundwater Basin was designated as a medium-priority basin due to high nitrate concentrations, and the County of Ventura and Camrosa formed a GSA in 2016 to manage the portion of the basin east of the Bailey Fault (outside the FCGMA). Administrative fees to support the operation of the Arroyo Santa Rosa GSA (ASRGSA) will come from contributions by the County of Ventura and Camrosa. These costs are estimated at \$150,000 for FY2021-22 as they include the development of the GSP but are expected to drop significantly after the plan is written. In April 2018, DWR awarded the Arroyo Santa Rosa GSA a Sustainable Groundwater Planning Grant for half the cost of developing the Santa Rosa GSP, up to \$177,081. Preliminary work began on the GSP in FY2018-19, but the bulk of the undertaking didn't start until FY20-21; currently the GSP is expected to be complete prior to 2023. In December 2019, DWR finalized its reprioritization of California's basins; the Santa Rosa Basin was downgraded to "Very Low Priority," meaning there is no longer a statutory requirement that the basin have a GSA or write a GSP. Camrosa and the ASRGSA are, however, committed to completing a GSP, for the general benefit of the basin and the users of its groundwater.

Because Camrosa is the primary groundwater producer in the Santa Rosa Basin, pumping by initial estimates over 50 percent of the basin's annual yield, the District has a vested interest in developing projects that ensure sustainability. Once the GSP has been developed, estimated costs of sustainability projects will be included in the budgeting process.

Predictable, Competitive Rates

The District kicked off a comprehensive utility rate study for both water and wastewater in FY2017-18 and set a public rate hearing to adopt a five-year rate schedule on June 13, 2019. Included in the study was a review of commodity component of rates, fixed meter service fees, and the District's aging infrastructure and preventative maintenance requirements. Even with the rate increases, the District's rates continue to be among the lowest in Ventura County.

Effective Asset Management

Camrosa Water District was established in 1962; some of what became the District's infrastructure predates even that. As the system ages, the value of the system decreases through depreciation while the costs of keeping the system functioning increase. An asset management plan that supports the development, security, preservation, renewal, and replacement of the District's assets is included in the comprehensive rate study, to ensure adequate reserves are set aside to utilize for the investment in the aging infrastructure. Such projects include replacing pipeline segments, maintaining and upgrading treatment facilities, and rehabilitating reservoirs, pump stations, and the wastewater collection system. Setting aside reserves today for these repairs will prevent the District from being susceptible to untimely financial burdens and ultimately having to excessively raise rates.

Major Accomplishments during FY2020-21

The District completed a number of capital projects during FY2020-21 that improved potable water, non-potable water, and wastewater operations. Water system projects completed during the fiscal year include: reservoir 3D slope stabilization and drainage improvements, distribution valve replacement, CSUCI Well rehabilitation, pond rip rap, device net to ethernet/IP conversion, and monitoring well No. 3 at the Storage Ponds. Wastewater system projects completed includes, Smartcovers sewer monitoring system, and upgrade of eight sewer manholes in tract 5976.

Internal Control Structure

District management is responsible for the establishment and maintenance of the internal control structure that ensures the assets of the District are protected from loss, theft or misuse. The internal control structure also ensures adequate accounting data is compiled to allow for the preparation of financial statements in conformity with GAAP. The District's internal control structure is designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes (1) the cost of a control should not exceed the benefits likely to be derived, and (2) the valuation of costs and benefits requires estimates and judgments by management.

Budgetary Control

The District views the budget as an essential tool for proper financial management. The budget is developed with input from the various program managers of the organization and is adopted prior to the start of each fiscal year. Any and all supplemental appropriations to the budget must be approved by the Board of Directors. The Board monitors the budget through Quarterly Financial Reports, Quarterly Investment Reports, and Year-End Budget Reports.

Financial Policies

The District's Reserve Policy, the most recent version of which was adopted by Resolution of the Board on May 30, 2019, is intended to assure adequate reserves for ongoing needs while minimizing the need for new debt. The reserve levels established in the policy also help provide rate stabilization and ensure adequate fund levels to meet aging infrastructure replacements, unanticipated emergencies, and future growth. The Board receives reports of the reserve levels during the budget preparation process to ensure continued conformance with long-term Board strategy.

The District's Investment Policy, the most recent version of which was adopted by Resolution of the Board on February 11, 2021, is intended to provide guidelines and restrictions for prudent investment of the District's cash reserves. The District's portfolio is carefully monitored by a four-member committee that includes the General Manager, the Manager of Finance, and two Board members. The full Board receives quarterly reports on the type of investments, the current yield, maturity dates, and fair value, as appropriate. The criteria for selecting investment options are, in order of priority: safety, liquidity, and yield. Generally, maturities are limited to two-year periods, and at least 25% of the portfolio will be invested in securities that can be liquidated on one day's notice. Investments are generally limited to government-issued or government-insured securities; for instance, the District currently has approximately \$27.6 million invested in the State's Local Agency Investment Fund (LAIF) as of June 30, 2021.

The District formalized and adopted a Debt Management Policy on August 11, 2016. The policy provides the following: 1. establishes criteria for the issuance of debt obligations so that acceptable levels of indebtedness are maintained; 2. transmits the message to investors and rating agencies that the District is committed to sound financial management; and 3. provides consistency and continuity to public policy development when the elected Board of Directors work from guidelines that govern the planning and execution of transactions and projects.

The District's budget is presented as a policy document, an operational tool, a financial planning tool, a link to the Strategic Plan, and a method of communication with the District's community and stakeholders. The purpose of the Budget Policy is to provide guidelines that will influence and direct the financial management practice of the District. The District's Budget Policy was adopted by Resolution of the Board on January 26, 2017 to establish procedures ensuring consistent practices for developing the yearly budget.

The District's Pension Funding Policy was developed and adopted by Resolution of the Board on January 14, 2021, is intended to provide guidance and strategies to current and future Board of Directors for addressing the District's retirement liabilities. This policy includes internal budgeting, policy directives, and financing mechanisms.

In addition to the basic financial statements, the District includes a Statistical Section, which provides both financial and non-financial trend data about the District and its operations.

Audit and Financial Reporting

State law and bond covenants require the District to obtain an annual audit of its financial statements by an independent certified public accountant. The accounting firm of CliftonLarsonAllen LLP has conducted the audit of the District's financial statements. Their unmodified (clean) Independent Auditor's Report follows.

Other Information

More information is contained in the Management's Discussion and Analysis and the Notes to the Basic Financial Statements which follow the Independent Auditor's Report.

Awards and Acknowledgements

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Certificate of Achievement for Excellence in Financial Reporting to the District for its Annual Comprehensive Financial Report (ACFR) for the Fiscal Year ended June 30, 2020. This was the sixth year the District has received this national prestigious award. In order to be awarded a Certificate of Achievement, a government agency must publish an easily readable and efficiently organized ACFR that satisfies both GAAP and applicable legal requirements.

A Certificate of Achievement is only valid for a period of one year. Staff believes that its current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and will submit it to the GFOA to determine its eligibility for another certificate.

In addition, the District also received the California Society of Municipal Financial Officer's (CSMFO) Operating Budgeting Excellence Award for its FY2020-21 annual operating budget document. This program is intended to "encourage and assist local governments to prepare budget documents of the very highest quality that reflect the guidelines established by the National Advisory Council on State and Local Budgeting."

I would like to thank the Board of Directors for their continued interest and support towards achieving excellence in financial management. Additionally, this report could not have been accomplished without the hard work and dedication of staff. Special recognition is extended to Tamara Sexton, Finance Manager and Sandra Llamas, Senior Accountant. I would also like to thank all staff members for the efforts they put into the preparation of this report. District staff is dedicated to upholding the District's mission, implementing necessary improvements to operations and infrastructure, and pursuing alternatives to increase self-reliance, while remaining fiscally responsible and accountable to all those whom we serve.

Respectfully submitted,

A handwritten signature in black ink that reads "Tony Stafford". The signature is written in a cursive, flowing style.

Tony L. Stafford
General Manager



Government Finance Officers Association

**Certificate of
Achievement
for Excellence
in Financial
Reporting**

Presented to

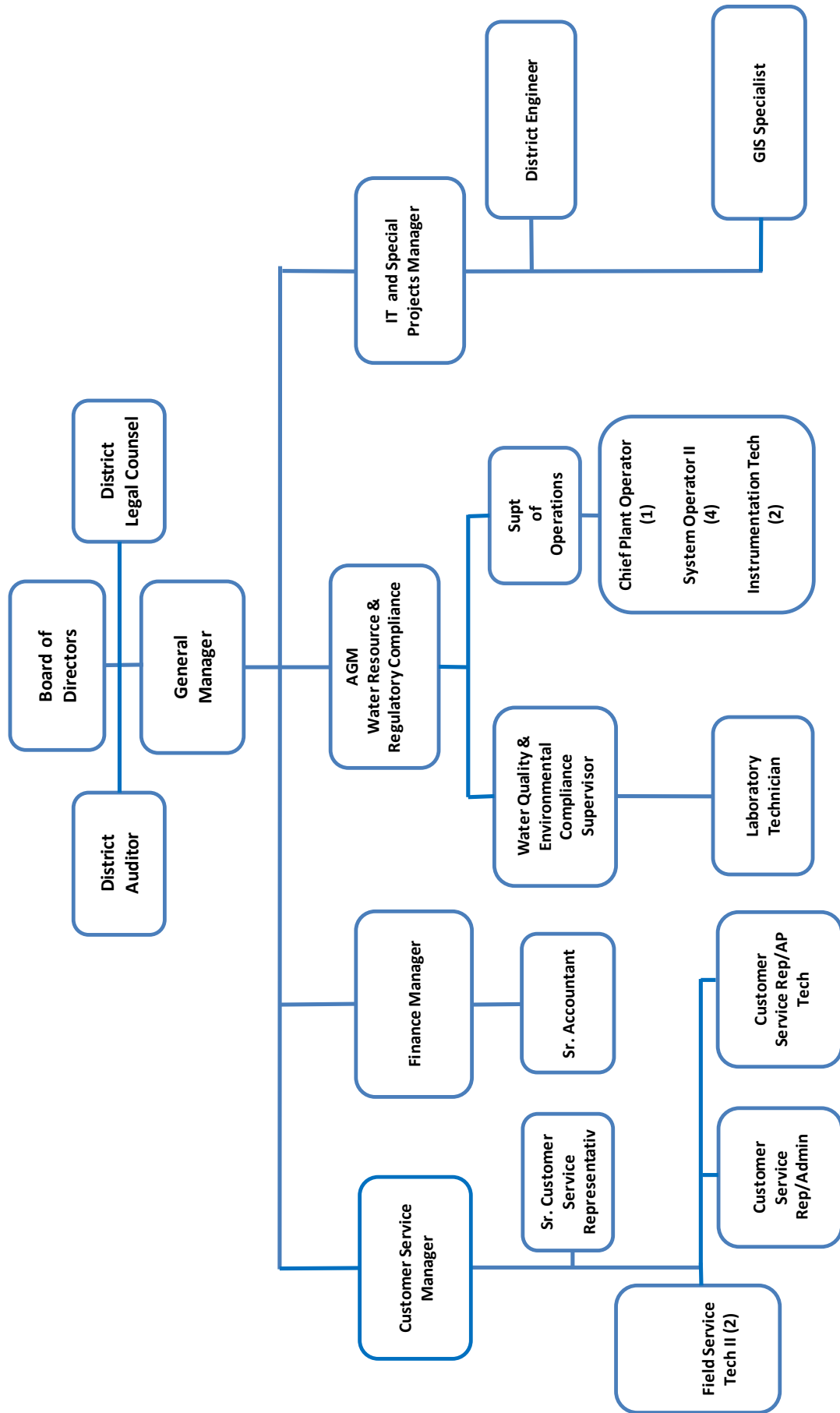
**Camrosa Water District
California**

For its Comprehensive Annual
Financial Report
For the Fiscal Year Ended

June 30, 2020

Christopher P. Morrell

Executive Director/CEO



CAMROSA WATER DISTRICT



BUILDING WATER
SELF-RELIANCE

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Financial Section



INDEPENDENT AUDITORS' REPORT

Board of Directors
Camrosa Water District
Camarillo, California

Report on the Financial Statements

We have audited the accompanying financial statements of the Camrosa Water District (District) as of and for the years ended June 30, 2021 and 2020, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the District as of June 30, 2021 and 2020, and the changes in its financial position and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters

Prior Year Comparative Information

The June 30, 2020 financial statements were audited by White Nelson Diehl Evans LLP, whose practice became part of CliftonLarsonAllen LLP as of November 1, 2020, and whose report dated October 14, 2020, expressed an unmodified opinion on those respective financial statements.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of proportionate share of the net pension liability and the schedule of contributions, identified as Required Supplementary Information (RSI) in the accompanying table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the RSI in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the RSI because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the District's basic financial statements. The introductory section, other supplementary information, and statistical section, as listed in the table of contents, are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The introductory section, other supplementary information and statistical section have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated October 19, 2021, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "CliftonLarsonAllen LLP". The signature is written in a cursive, flowing style.

CliftonLarsonAllen LLP

Irvine, California
October 19, 2021

Management's Discussion and Analysis (MD&A)
(For the Fiscal Years Ended June 30, 2021 and June 30, 2020)

The following discussion and analysis of the Camrosa Water District's (District) financial performance during FY2020-21 provides an overview of the District's operational activities that impacted the financial performance of the District. It should be reviewed in conjunction with the transmittal letter and the District's basic financial statements that begin on page 13.

Financial Highlights

The following chart displays FY2020-21 financial changes in comparison to FY2019-20 and FY2018-19:

- In FY2020-21, the District's net position increased 4.5%, or \$3.4 million, to \$79.8 million. In FY2019-20, the District's net position increased by 3.9%, or \$2.9 million to \$76.4 million.
- In FY2020-21, the District's total revenues increased by 9.5%, or \$2.4 million. Water sales revenue increased by \$2.7 million as a result of a July 2020 rate increase. In FY2019-20, the District's total revenues decreased by 9.5%, or \$2.4 million.
- In FY2020-21, the District's expenses increased by 8.6%, or \$1.9 million, which is mostly due to an increase of import water purchases resulting from shutting down the Conejo Wellfield. (See page vi for details.)

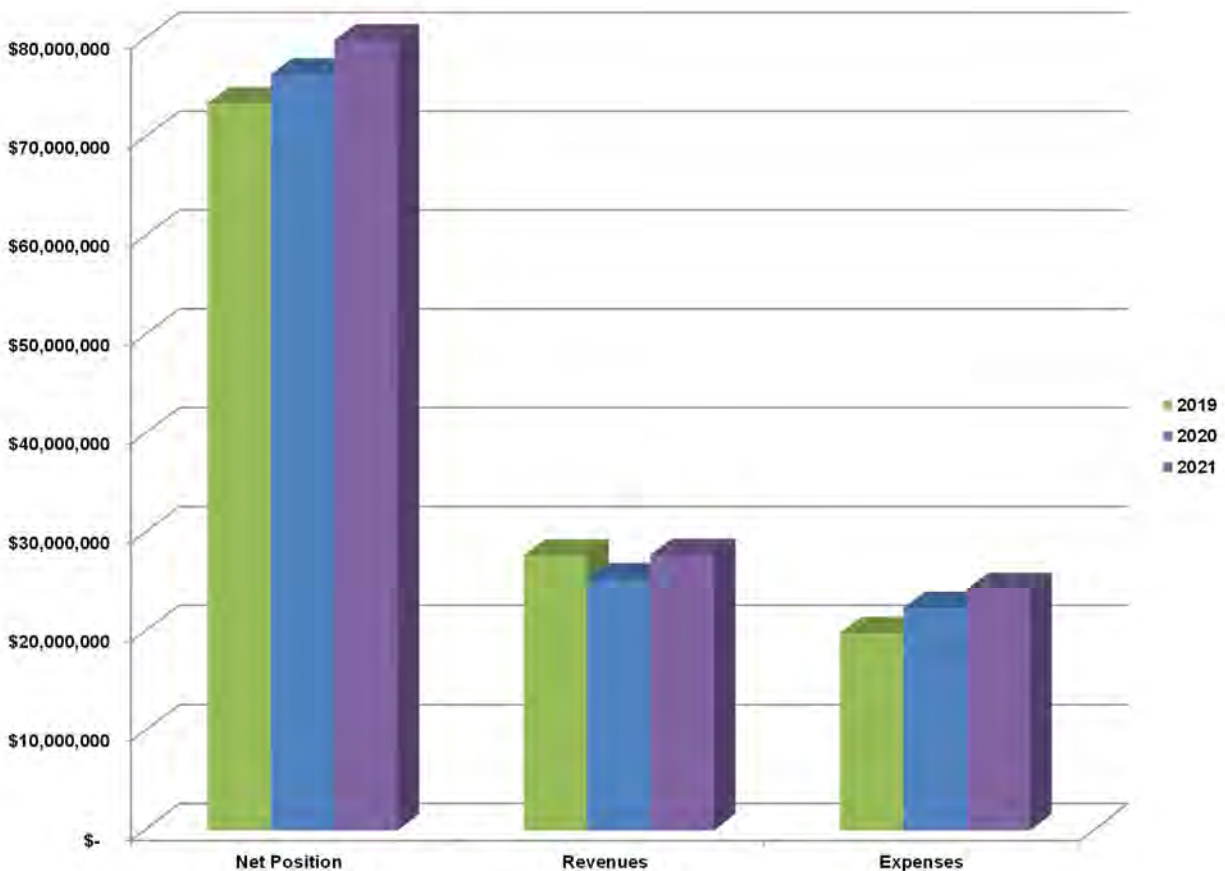


Figure 8 – Financial Highlights

Required Financial Statements

This annual report consists of a series of financial statements with accompanying notes. The *Statements of Net Position* reflects the solubility of the District at the end of FY2020-21 and provides a comparison of assets and liabilities as they existed at the end of the prior fiscal year. The *Statements of Revenues, Expenses and Changes in Net Position* compares operational results from FY2020-21 with FY2019-20. The *Statements of Cash Flows* provides information about the District's cash receipts and cash payments during the reporting periods.

Method of Accounting: The District uses a single enterprise fund for accounting and reporting the results of all operations. The statements referenced above include all assets and liabilities using an accrual basis of accounting, which is similar to accounting used by most private-sector companies. Accrual of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

Notes to Financial Statements: The notes that follow the financial statements provide additional information that is essential to a full understanding of the data provided in the financial statements. The notes to the financial statements can be found on pages 18-41.

District as a Whole

The District is operated and reported as a single enterprise fund. The operating results reported in the accompanying financial statements reflect the total performance of the District as a whole.

Net Position Analysis

One way of evaluating the District's financial health is through the *Statements of Net Position*. Over time, increases or decreases in the District's *net position* – the difference between assets (what the District owns) and deferred outflows of resources and liabilities (what the District owes) and deferred inflows of resources – indicate whether its financial health is improving or deteriorating. Other non-financial factors, such as changes in the District's jurisdiction, the status of capital projects, and the level of continuing constituent support, must always be considered in assessing the overall health of the District.

The following is a summary of the *Statements of Net Position* of the District and the change in comparison to the two prior fiscal years:

<u>Net Position</u>					
<i>(in millions)</i>					
<u>Assets</u>	<u>2021</u>	<u>2020</u>	<u>Change</u>	<u>2019</u>	<u>Change</u>
Current Assets	\$33.5	\$29.4	\$4.1	\$32.1	(\$2.7)
Restricted Cash	4.7	6.0	(\$1.3)	7.7	(1.7)
Capital Assets (net of depreciation)	57.3	56.3	\$1.0	54.2	2.1
Other Non-Current Assets	0.0	0.0	\$0.0	0.8	(0.8)
<u>Total Assets</u>	<u>95.5</u>	<u>91.7</u>	<u>3.8</u>	<u>94.8</u>	<u>(3.1)</u>
Deferred Outflows of Resources	4.4	6.8	(2.4)	1.9	4.9
<u>Total Assets and Deferred Outflows of Resources</u>	<u>\$99.9</u>	<u>\$98.5</u>	<u>\$1.4</u>	<u>\$96.7</u>	<u>\$1.8</u>
<u>Liabilities</u>					
Long-Term Debt	\$12.7	\$13.2	\$0.5	\$15.0	\$1.8
Net Pension Liability	0.0	4.8	\$4.8	4.5	(0.3)
Other Liabilities	4.1	3.8	(\$0.3)	3.4	(0.4)
<u>Total Liabilities</u>	<u>16.8</u>	<u>21.8</u>	<u>5.0</u>	<u>22.9</u>	<u>1.1</u>
Deferred Inflows of Resources	3.3	0.3	(3.0)	0.3	0.0
<u>Total Liabilities and Deferred Inflows of Resources</u>	<u>\$20.1</u>	<u>\$22.1</u>	<u>\$2.0</u>	<u>\$23.2</u>	<u>\$1.1</u>
<u>Net Position</u>					
Net Investment in Capital Assets	\$50.0	\$50.0	\$0.0	\$45.8	\$4.2
Restricted Net Position	\$3.0	\$2.0	\$1.0	\$2.5	(\$0.5)
Unrestricted Net Position	26.8	24.4	2.4	25.2	(0.8)
<u>Total Net Position</u>	<u>\$79.8</u>	<u>\$76.4</u>	<u>\$3.4</u>	<u>\$73.5</u>	<u>\$2.9</u>

If net position serves as a useful indicator of an institution's financial position, the District's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$79.8 million at June 30, 2021 and by \$76.4 million at June 30, 2020, which indicate it is of sound financial health.

By far the largest portion of the District's net position reflect Net Investment in Capital Assets, which represent Capital Assets, net of accumulated depreciation, less any related debt used to acquire those assets plus any unspent funds. The District uses these capital assets to provide services to customers within the District's service area; consequently, these assets are not available for future spending.

For the year ended June 30, 2021, Total Net Position increased by \$3.4 million and by \$2.9 million for the year ended June 30, 2020. In FY2020-21 Current Assets increased by \$3.8 million mainly due to total net income received during the year in the amount of \$3.5 million. Restricted cash decreased by \$1.3 million due to a decrease in the 2016 bonds water and wastewater acquisition funds related to reimbursement of capital expenses for the same amount. Capital Assets Net of Depreciation increased by \$1.0 million due to projects completed during the year, and Deferred

Outflows of Resources Related to Pensions decreased by \$2.4 million. Total liabilities decreased by \$2.0 million mainly due to a reduction of Net Pension Liability in the amount of \$4.8 million, the increase of Deferred Inflows of Resources related to pensions in the amount of \$3.0 million and the principal payment of existing long-term debt in the amount of \$0.5 million. Other Liabilities increased by \$0.3 million.

In FY2019-20 Current Assets decreased by \$2.7 mainly due to a prepayment to the District's CalPERS Unfunded Accrued Liability (UAL) in the amount of \$4.9 million offset by income received during the year in the amount of \$1.9 million. Restricted cash decreased by \$1.7 million due to a decrease in the 2016 bonds water and wastewater acquisition funds related to reimbursement of capital expenses in the amount of \$1.6 million and the release of the 2012 reserve fund in the amount of \$0.9 million due to maturity of the bonds. The prepayment of the District's (UAL) is also reflected as a deferred outflow of resources due to the fact that the GASB 68 report used for pension calculations has a measurement date of June 30, 2019. Capital Assets Net of Depreciation increased by \$2.1 million due to projects completed during the year, and total liabilities decreased by \$1.1 million mainly as a result of principal payment of existing long-term debt. Other non-current assets decreased by \$0.8 million.

The following is a summary of the *Statements of Revenues, Expenses and Changes in Net Position* of the District with a comparison to the two prior fiscal years:

<u>Changes in Net Position</u>					
	(in millions)				
	<u>2021</u>	<u>2020</u>	<u>Change</u>	<u>2019</u>	<u>Change</u>
Beginning Balance	\$76.4	\$73.5	\$2.9	\$65.6	\$7.9
Operating Revenues	25.6	22.6	3.0	20.3	2.3
Operating Expenses	(23.8)	(21.9)	(1.9)	(19.3)	(2.6)
Non-Operating Revenues	0.7	1.4	(0.7)	1.4	0.0
Non-Operating Expenses	(0.5)	(0.5)	0.0	(0.5)	0.0
Capital Contributions	1.4	1.0	0.4	5.7	(4.7)
Grants	0.0	0.3	(0.3)	0.3	0.0
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
<u>*Total Net Position</u>	\$79.8	\$76.4	\$3.4	\$73.5	\$2.9

Revenue

Revenue generated from operations produces 92% of total revenue. Capital Contributions and Grants contribute to 5% of total revenue. Other Non-Operating Revenues, such as taxes and interest revenue make up the remainder 3% of total revenue.

Water rates are comprised of a commodity (usage) charge and a fixed meter service fee. Sewer rates are a fixed fee, billed monthly. The District conducted a Proposition 218 public hearing on June 13, 2019, at which the Board adopted a five-year rate schedule that includes various increases for the commodity and meter service charges for both water and wastewater services.

The Statement of Revenues, Expenses and Changes in Net Position provides answers as to the nature and source of the changes of financial position. The following summary of revenues by source is provided for the past three fiscal years:

	<u>Total Revenues</u>				
	(in millions)				
<u>Operating Revenues</u>	<u>2021</u>	<u>2020</u>	<u>Change</u>	<u>2019</u>	<u>Change</u>
Water Revenue	\$19.3	\$16.6	\$2.7	\$14.1	\$2.5
Meter Revenue	2.3	2.3	0.0	2.6	(0.3)
Sewer Revenue	3.9	3.6	0.3	3.3	0.3
Other	0.1	0.1	0.0	0.3	(0.2)
<u>Total Operating Revenues</u>	<u>\$25.6</u>	<u>\$22.6</u>	<u>\$3.0</u>	<u>\$20.3</u>	<u>\$2.3</u>
<u>Non-Operating Revenues</u>					
Property Taxes	\$0.7	\$0.6	\$0.1	\$0.6	\$0.0
Interest Income	0.0	0.8	(0.8)	0.8	0.0
<u>Total Non-Operating Revenues</u>	<u>\$0.7</u>	<u>\$1.4</u>	<u>(\$0.7)</u>	<u>\$1.4</u>	<u>\$0.0</u>
<u>Total Revenues Before Capital Contributions and Grants</u>	<u>\$26.3</u>	<u>\$24.0</u>	<u>\$2.3</u>	<u>\$21.7</u>	<u>\$2.3</u>
Capital Contributions	\$1.4	\$1.0	\$0.4	\$5.7	(\$4.7)
Capital Grant Income	0.0	0.3	(0.3)	0.3	0.0
<u>Total Revenues After Capital Contributions and Grants</u>	<u>\$27.7</u>	<u>\$25.3</u>	<u>\$2.4</u>	<u>\$27.7</u>	<u>(\$2.4)</u>

The District's Operating Revenue increased by \$3.0 million in FY2020-21 and increased by \$2.3 million in FY2019-20. The increase in both years was due mainly to the adopted rate increase effective July 2019 and July 2020.

The District's Non-Operating Revenue decreased by \$0.7 million in FY2020-21 and remained the same in FY2019-20. The decrease in FY2020-21 was mainly due to decreased interest income because of lower interest rates.

Expenses

Expenses for Water Purchases and Utilities represent 62% of total Direct Operating Expenses while Salaries and Benefits account for 20%. All other expenses account for 18% of the total Direct Operating Expenses for the period. The following summary of expenses by category is provided for the past three fiscal years:

	<u>Total Expenses</u>				
	(in millions)				
<u>Operating Expenses</u>	<u>2021</u>	<u>2020</u>	<u>Change</u>	<u>2019</u>	<u>Change</u>
Water Purchases	\$11.4	\$9.5	\$1.9	\$7.8	\$1.7
Salaries and Benefits	4.2	4.3	(0.1)	3.9	0.4
Utilities	1.5	1.3	0.2	1.3	0.0
Other	3.7	4.0	(0.3)	3.5	0.5
<u>Direct Operating Expenses</u>	<u>\$20.8</u>	<u>\$19.1</u>	<u>\$1.7</u>	<u>\$16.5</u>	<u>\$2.6</u>
Depreciation	3.0	2.8	0.2	2.8	0.0
<u>Total Operating Expenses</u>	<u>\$23.8</u>	<u>\$21.9</u>	<u>\$1.9</u>	<u>\$19.3</u>	<u>\$2.6</u>
<u>Non-Operating Expenses</u>					
Loss of Asset	0.0	0.0	0.0	0.1	(0.1)
Interest Expense	0.4	0.5	(0.1)	0.5	0.0
<u>Total Non-Operating Expenses</u>	<u>\$0.4</u>	<u>\$0.5</u>	<u>(\$0.1)</u>	<u>\$0.6</u>	<u>(\$0.1)</u>
<u>Total Expenses</u>	<u>\$24.2</u>	<u>\$22.4</u>	<u>\$1.8</u>	<u>\$19.9</u>	<u>\$2.5</u>

Total Direct Operating Expenses increased by \$1.7 million in FY2020-21 and by \$2.6 in FY2019-20. The increase in both years is mainly related to increased import water purchases resulting from the Conejo Wellfield being taken offline. In 2018, the State Water Board implemented a new maximum contaminant limit (MCL) for 1,2,3,-Trichloropropane (TCP), a synthetic organic compound that was an impurity in certain soil fumigants used in agriculture, of 5 ppt. Upon testing, it was discovered above the MCL in three of the wellfield's four wells, which were promptly removed from service. The fourth well was taken offline in early 2020. After an initial, ultimately unsuccessful attempt to resolve the TCP issue with blending, which turned out to be an ineffective strategy due to the very low MCL for TCP and the District's inability to meet its blend plan objectives, CWD is now constructing a granular activated carbon (GAC) treatment plant to treat for the TCP. The plant is expected to be completed in 2022. The wellfield will remain off until that time.

Total Non-Operating Expenses decreased by \$0.1 million in both FY2020-21 and FY2019-20.

Capital Assets and Debt Administration

<u>Net Capital Assets</u>					
(in millions)					
<u>Capital Assets</u>	<u>2021</u>	<u>2020</u>	<u>Change</u>	<u>2019</u>	<u>Change</u>
Water Plant	\$72.7	\$71.3	\$1.4	\$68.0	\$3.3
Sanitation Plant	31.1	31.0	0.1	30.8	0.2
Buildings & Equipment	4.1	4.3	(0.2)	3.5	0.8
Land and Easements	1.9	1.7	0.2	1.7	0.0
Construction in Progress	6.4	4.2	2.2	3.5	0.7
	<u>\$116.2</u>	<u>\$112.5</u>	<u>\$3.7</u>	<u>\$107.5</u>	<u>\$5.0</u>
Less Accumulated Depreciation	<u>58.9</u>	<u>56.2</u>	<u>2.7</u>	<u>53.3</u>	<u>2.9</u>
<u>Net Capital Assets</u>	<u>\$57.3</u>	<u>\$56.3</u>	<u>\$1.0</u>	<u>\$54.2</u>	<u>\$2.1</u>

Total Capital Assets increased \$3.7 million (before depreciation) during the FY2020-21 and by \$5.0 million during FY2019-20, reflecting a net increase in the value of the Water Plant, Sanitation Plant and Construction in Progress. Please see note 4, page 29, to the basic financial statements for further detail.

Water system projects completed during the fiscal year include: Reservoir 3D Slope Stabilization and Drainage Improvements, Device Net to Ethernet/IP Conversion, Distribution Valve Replacement, CSUCI Well Rehabilitation and Pond Rip Rap. Wastewater system projects completed includes Smart Covers Sewer Monitoring Wells Project and the Upgrade of Eight Sewer Manholes for tract 5976.

Debt Administration

At year-end, the District had the following long-term debt obligations:

2016A Water and Wastewater Refunding Revenue Bonds	\$ 12,565,064
Less current portion	<u>694,188</u>
Net Long-Term Debt	\$ 11,870,876

The District issued \$9,630,000 in 2011A project bonds in September 2011. Proceeds of the bonds were designated to fund \$6,508,000 of water capital projects and \$2,447,000 of wastewater capital projects. In September 2016, District advance refunded the 2011A bonds and obtained additional funding in the amount of \$6,000,000, with the issuance of the Water and Wastewater Refunding Revenue Bonds Series 2016A, for water projects. Please see note 5, page 30, to the basic financial statements for further discussion.

Economic Factors and Next Year's Budget

Local Water Supplies

In 2018, the State Water Board implemented a new maximum contaminant limit (MCL) for 1,2,3–Trichloropropane (TCP), a synthetic organic compound that was an impurity in certain soil fumigants used in agriculture, of 5 ppt. Upon testing, it was discovered above the MCL in three of the wellfield's four wells, which were promptly removed from service. The fourth well was taken offline in early 2020. After an initial, ultimately unsuccessful attempt to resolve the TCP issue with blending, which turned out to be an ineffective strategy due to the very low MCL for TCP and the District's inability to meet its blend plan objectives, CWD is now constructing a granular activated carbon (GAC) treatment plant to treat for the TCP. The plant is expected to be completed in 2022. The wellfield will remain off until that time.

Taking the Conejo Wellfield offline required a corresponding increase in imported water. From a financial forecasting perspective, this development has resulted in reductions in local water production and increased imported water purchases, which could adversely affect the District's financial position.

Requests for Information

This financial report is designed to provide a general overview for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the General Manager, 7385 Santa Rosa Road, Camarillo, CA 93012.

Financial Statements

Camrosa Water District
Statements of Net Position
June 30, 2021 and 2020

Assets	2021	2020
Current Assets		
Cash and Cash Equivalents	\$ 29,564,770	\$ 25,193,410
Restricted Cash and Cash Equivalents	627,378	499,472
Receivables:		
Customer - Net of Allowance for Doubtful		
Accounts of \$48,414 and \$7,500 at June 30, 2021		
and 2020, respectively	2,639,827	2,686,787
Interest	22,842	86,194
Property Taxes	20,276	14,707
Grants and Other Reimbursements	154,504	445,756
Prepaid Expenses and Other Current Assets	491,156	403,536
Current Portion of Note Receivable	-	30,308
Total Current Assets	33,520,753	29,360,170
Non-current Assets		
Restricted Cash and Cash Equivalents	4,744,613	6,003,953
Certificates of Deposit	-	-
Capital Assets Not Being Depreciated	8,272,067	5,868,388
Capital Assets Being Depreciated	49,016,435	50,477,781
Net Pension Asset	25,227	-
Total Non-current Assets	62,058,342	62,350,122
Total Assets	95,579,095	91,710,292
Deferred Outflows of Resources		
Deferred Loss From Debt Refunding	593,174	655,319
Deferred Outflows Related to Pensions	3,799,760	6,172,506
Total Deferred Outflows of Resources	4,392,934	6,827,825

Camrosa Water District
Statements of Net Position (Continued)
June 30, 2021 and 2020

Liabilities	2021	2020
Current Liabilities		
Accounts Payable	2,831,812	2,564,165
Accrued Interest Payable	189,220	200,190
Wages, Benefits and Payroll Taxes Payable	205,155	163,804
Current Portion of Compensated Absences	281,563	260,012
Customer Surety Deposits	438,158	299,282
Other Liabilities	150,449	175,174
Current Portion of Long-Term Debt	694,188	659,188
Total Current Liabilities	4,790,545	4,321,815
Long-Term Liabilities		
Long-Term Debt, Net of Current Portion	11,870,876	12,565,064
Compensated Absences, Net of Current Portion	129,703	149,731
Net Pension Liability	-	4,821,108
Total Long-Term Liabilities	12,000,579	17,535,903
Total Liabilities	16,791,124	21,857,718
Deferred Inflows of Resources		
Deferred Inflows Related to Pensions	3,341,175	292,190
Net Position		
Net Investment in Capital Assets	50,019,490	49,981,241
Restricted Net Position	3,002,147	1,999,910
Unrestricted Net Position	26,818,093	24,407,058
Total Net Position	\$ 79,839,730	\$ 76,388,209

Camrosa Water District
Statements of Revenues, Expenses and Changes in Net Position
For the Fiscal Years Ended June 30, 2021 and June 30, 2020

	<u>2021</u>	<u>2020</u>
Operating Revenues		
Potable Water Sales	\$ 12,803,627	\$ 10,682,215
Non-Potable Water Sales	6,476,867	5,864,856
Meter Service Fees	2,346,434	2,310,880
Sewer Service Fess	3,855,204	3,575,963
Other Revenue	123,013	107,061
Total Operating Revenues	<u>25,605,145</u>	<u>22,540,975</u>
Operating Expenses		
Potable Water Purchases	9,817,312	8,248,536
Non-Potable Water Purchases	1,556,494	1,283,656
Salaries	2,616,833	2,712,895
Employee Benefits	1,537,472	1,595,362
Outside Contracts	1,360,145	1,623,485
Professional Services	309,449	202,911
Utilities	1,538,207	1,273,725
Communications	64,504	74,806
Repairs and Maintenance	963,596	1,213,209
Supplies	504,750	377,328
Legal Services	26,491	33,091
Dues and Subscriptions	42,972	45,523
Conference and Travel	3,495	26,132
Safety and Training	18,182	22,855
Board	125,403	115,809
Fees andCharges	196,686	155,579
Insurance	88,222	86,102
Depreciation	3,047,261	2,836,354
Total Operating Expenses	<u>23,817,474</u>	<u>21,927,358</u>
Operating Income	<u>1,787,671</u>	<u>613,617</u>
Non-Operating Revenues		
Investment Income	25,108	774,692
Gain on Sale of Asset	-	-
Property Taxes	700,753	661,932
Total Non-Operating Revenues	<u>725,861</u>	<u>1,436,624</u>
Non-Operating Expenses		
Interest Expense	(438,618)	(456,937)
Loss on Disposal of Asset	(8,273)	-
Total Non-Operating Expenses	<u>(446,891)</u>	<u>(456,937)</u>
Income Before Capital Contributions and Grants	2,066,641	1,593,304
Capital Contributions	1,384,103	991,422
Capital Grant Income	777	326,415
Change in Net Position	<u>3,451,521</u>	<u>2,911,141</u>
Net Position at Beginning of Year	<u>76,388,209</u>	<u>73,477,068</u>
Net Position at End of Year	\$ <u>79,839,730</u>	\$ <u>76,388,209</u>

Camrosa Water District
Statements of Cash Flows
For the Fiscal Years Ended June 30, 2021 and June 30, 2020

	<u>2021</u>	<u>2020</u>
Cash Flows From Operating Activities		
Cash Received from User Charges	\$ 25,532,332	\$ 21,899,733
Other Operating Receipts	95,047	73,603
Cash Payments to Employees	(2,609,766)	(2,641,986)
Cash Payments for Operating Expenses	<u>(17,362,150)</u>	<u>(20,890,819)</u>
Net Cash Provided/(Used) By Operating Activities	<u>5,655,463</u>	<u>(1,559,469)</u>
Cash Flows From Noncapital Financing Activities		
Property Taxes	695,184	663,035
Surety Deposits	<u>138,876</u>	<u>37,118</u>
Net Cash Provided/(Used) By Non-Capital Financing Activities	<u>834,060</u>	<u>700,153</u>
Cash Flows From Capital and Related Financing Activities		
Purchases of Capital Assets	(3,994,267)	(4,048,454)
Proceeds from Water and Sewer Capital Fees	1,380,503	9,825
Receipt of Grants and Other Reimbursements	292,030	287,744
Payments Received on Capital Note Receivable	30,308	87,672
Repayment of Long-Term Debt	(605,000)	(1,650,000)
Interest Payments	<u>(441,631)</u>	<u>(517,676)</u>
Net Cash Provided/(Used) By Capital and Related Financing Activities	<u>(3,338,057)</u>	<u>(5,830,889)</u>
Cash Flows From Investing Activities		
Investments redemptions	-	740,943
Interest Income	<u>88,460</u>	<u>882,622</u>
Net Cash Provided/(Used) By Investing Activities	<u>88,460</u>	<u>1,623,565</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	3,239,926	(5,066,640)
Cash and Cash Equivalents at Beginning of Year	<u>31,696,835</u>	<u>36,763,475</u>
Cash and Cash Equivalents at End of Year	<u>\$ 34,936,761</u>	<u>\$ 31,696,835</u>
Cash and Cash Equivalents- Financial Statement Classification:		
Current Assets:		
Cash and Cash Equivalents	29,564,770	25,193,410
Restricted Cash and Cash Equivalents	627,378	499,472
Non-current Assets		
Restricted Cash and Cash Equivalents	<u>4,744,613</u>	<u>6,003,953</u>
Total Cash and Cash Equivalents	<u>\$ 34,936,761</u>	<u>\$ 31,696,835</u>

Camrosa Water District
Statements of Cash Flows (Continued)
For the Fiscal Years Ended June 30, 2021 and June 30, 2020

	<u>2021</u>	<u>2020</u>
Cash Flows From Operating Activities		
Operating Income	\$ 1,787,671	\$ 613,617
Adjustments to Reconcile Operating Net Income to Net Cash Provided/(Used) by Operating Activities		
Depreciation	3,047,261	2,836,353
(Increase)/Decrease in Operating Assets		
Customer Receivables	46,960	(599,362)
Prepaid Expenses and Other Current Assets	(87,620)	(113,405)
Deferred outflows related to pension	2,372,746	(4,998,547)
Net Pension Asset	(25,227)	-
Accounts Payable	267,647	252,422
Wages, Benefits and Payroll Taxes Payable	5,544	17,756
Compensated Absences	1,523	53,153
Other Current Liabilities	11,081	57,499
Deferred inflows related to pensions	3,048,985	359,066
Net pension liability	<u>(4,821,108)</u>	<u>(38,022)</u>
Net Cash Provided/(Used) By Operating Activities	<u>\$ 5,655,463</u>	<u>\$ (1,559,470)</u>
Non-Cash Capital and Related Financing Activities		
Donated Easements & Water/Sewer Lines and Facilities		\$ <u>981,597</u>
Donated Easements	<u>\$ 3,600</u>	

Note 1 - Summary of Significant Accounting Policies

A. Organization and Operation of the Reporting Entity

The Camrosa Water District (District), a special district of the State of California, was created in 1962 and operates under the authority of Division 12 of the California Water Code. The District is primarily engaged in the activities of selling and delivering water and collecting and treating sewage. The District's service area includes portions of the cities of Camarillo, Thousand Oaks and Moorpark, and an unincorporated portion of the County of Ventura. The District's five-member Board of Directors comprises representatives from five geographical divisions of the District who are elected at large.

The District's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the District is discussed below.

These financial statements present the District and its component units, the Camrosa Water District Financing Authority and the Arroyo Santa Rosa Groundwater Sustainability Agency. As defined by GASB, the financial reporting entity consists of the primary government, as well as component units, for which the District is considered to be financially accountable. The District is financially accountable if it appoints a voting majority of the organization's governing board and (1) is able to impose its will on the organization, (2) there is a potential for the organization to provide specific financial benefit to or impose specific financial burden on the District, (3) management (below the level of elected officials) of the primary government have operational responsibility for the activities of the component unit, or (4) the component unit's total debt is expected to be repaid entirely with resources of the primary government.

The Camrosa Water District Financing Authority (Authority) is authorized to buy, sell and lease property and to issue bonds, expend bond proceeds, and borrow and loan money for any of its corporate purposes pursuant to the Act and a Joint Exercise of Powers Agreement Relating to the California Municipal Finance Authority, dated as of January 1, 2004, by and among the cities, counties, districts and other political subdivisions that are parties to that agreement. The District's Board of Directors acts as the governing body of the Authority. The decision to blend the Authority was reached due to the District's Board of Directors governing the Authority, as well as the District's management responsibility of the operations.

The Arroyo Santa Rosa Groundwater Sustainability Agency (GSA) serves as the GSA for the Arroyo Santa Rosa Valley Basin. The GSA was originally designated as a medium-priority basin due to high nitrate concentrations, and the County of Ventura and Camrosa formed a GSA in 2016 to manage the portion of the basin east of the Bailey Fault, outside the Fox Canyon Groundwater Management Agency (FCGMA). Administrative fees to support the operation of the Arroyo Santa Rosa GSA will come from contributions by the County of Ventura and Camrosa. These costs are estimated at \$338,019 for FY2021-22 as they include the development of the GSP but are expected to drop significantly after the plan is written. The decision to blend the Arroyo Santa Rosa Valley Basin GSA was reached due to the fact that the component unit has substantively the same governing body as the District, and the operational responsibility for the Component Unit rest with management of the District. Five of six board members are board members of the District and the General Manager of the District is also the Executive Officer of the GSA.

B. Basis of Accounting

The Camrosa Water District is accounted for as an enterprise fund in accordance with GAAP as applied to governmental units. Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the expenses, including depreciation, of providing goods or services to the general public are recovered through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and net income is appropriate for capital maintenance, public policy, management control, and other purposes. Because the Camrosa Water District is accounted for as an enterprise fund, the District uses the economic resources measurement focus and the accrual basis of accounting is used for financial statement reporting purposes.

Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

Enterprise funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing goods and delivering goods in connection with an enterprise funds' principal ongoing operations. The principal operating revenues of the District are charges to customers for sales and services. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

C. Basic Financial Statements

The basic financial statements provide information about the District's proprietary fund. The focus of proprietary fund measurement is upon determination of operating income, changes in net position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector.

D. Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Significant estimates used in preparing these financial statements include:

- Depreciation expense
- Accrual of net pension liability

The District believes the techniques and assumptions used in establishing these estimates are appropriate.

Camrosa Water District
Notes to Financial Statements
For the Fiscal Years Ended June 30, 2021 and June 30, 2020

E. Cash and Cash Equivalents

For purposes of the statements of cash flows, the District considers all highly liquid investments with original maturities of three months or less to be cash equivalents.

F. Investments

Investments are carried at fair value.

G. Accounts Receivables and Allowance for Uncollectible Accounts

Water and Wastewater revenues are billed on the tenth of every month. Revenues resulting from customer usage occurring after the last meter reading date and prior to the end of the year are accrued. This accrual is reflected under customer receivables in the Statement of Net Position. As of June 30, 2021 the accrued customer receivables were approximately \$2,239,454 and \$2,098,907 at June 30, 2020.

The District uses the allowance method, and a provision has been made for bad debts. Accounts for which no payments have been received are written off at the discretion of management. Accounts receivable as reflected in the financial statements are from customers located within the cities of Camarillo, Thousand Oaks and Moorpark, and an unincorporated portion of the County of Ventura.

H. Prepaid Items

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Examples of prepaid items for the District are property and liability insurance premiums and payments for software maintenance, and meters that have not been installed.

I. Capital Assets

Capital assets that are acquired and/or constructed are capitalized at historical cost. District policy has set the capitalization threshold for reporting capital assets at \$5,000. Upon retirement or other disposition of capital assets, the cost and related accumulated depreciation are removed from the respective balances and any gains or losses are recognized. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets as follows:

Water Plant	20-40 years
Sanitation Plant	20-50 years
Buildings and Equipment	3-50 years

J. Construction in Progress

Construction in progress represents cost accumulated for the replacement and improvement of the District's water and wastewater systems as well as the rehabilitation of structures and other projects that were not completed as of year-end.

K. Deferred Outflows of Resources

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and will not be recognized as an outflow of resources (expense) until that time. The District has the following items that qualify for reporting in this category.

- Deferred amount on debt refunding. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Deferred outflow related to pensions equal to employer contributions made after the measurement date of the net pension liability.
- Deferred outflow related to pensions for differences between expected and actual experience. This amount is amortized over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the plans.
- Deferred outflow related to pensions resulting from changes in assumptions. This amount is amortized over a closed period equal to the average expected remaining service lives of all employees that are provided with pensions through the plans.
- Deferred outflows related to pensions for the changes in employer's proportion and differences between employer's contributions and the employer's proportionate share of contributions. These amounts are amortized over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the plans.

L. Compensated Absences

The District's personnel policies provide for accumulation of annual leave. Liabilities for annual leave are recorded when benefits are earned. Cash payment of unused annual leave is available to those qualified employees eligible to cash out or when retired or terminated.

The changes in compensated absences were as follows:

Balance July 1, 2020	Earned	Taken	Balance June 30, 2021	Current Portion	Long-Term Portion
\$ 409,743	\$ 306,874	\$ (305,351)	\$ 411,266	\$ 281,563	\$ 129,703
Balance July 1, 2019	Earned	Taken	Balance June 30, 2020	Current Portion	Long-Term Portion
\$ 356,590	\$ 345,009	\$ (291,856)	\$ 409,743	\$ 260,012	\$ 149,731

M. Pensions

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's California Public Employees' Retirement System (CalPERS) Plan (Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the CalPERS Financial Office. For this purpose, benefit payments (including refunds of employee contributions) are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

N. Deferred Inflows of Resources

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future periods and will not be recognized as an inflow of resources (revenue) until that time. The District has the following items that qualify for reporting in this category.

- Deferred inflow related to pensions resulting from net differences between projected and actual earnings on investments of the pension plans fiduciary net position. This amount is amortized over five years.
- Deferred inflow related to pensions for differences between expected and actual experience. This amount is amortized over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the plans.
- Deferred inflow related to pensions resulting from changes in assumptions. This amount is amortized over a closed period equal to the average expected remaining service lives of all employees that are provided with pensions through the plans.
- Deferred inflows related to pensions for the changes in employer's proportion and differences between employer's contributions and the employer's proportionate share of contributions. These amounts are amortized over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the plans.

O. Contributed Capital

Deeded facilities received from developers are recorded at estimated construction cost. Such facilities are recorded as District assets and are depreciated in accordance with established policies for similar capital assets. Easements granted are recorded at acquisition value, which is the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date.

The District requires prepayment of water and sewer capital fees prior to commencement of construction of residential and commercial developments. Such fees, which are nonrefundable, are recorded as contributed capital upon receipt. Grants for capital asset acquisition, facility development and rehabilitation are reported as capital grant income.

P. Recycled Water Sales Agreement

With the completion of the Camarillo Sanitary District (CamSan) Recycled Water Interconnection project, Camrosa began receiving recycled water from CamSan. Under the sales agreement, recycled water is provided free of charge, but valued at \$250/AF until Camrosa recoups the project cost of \$764,000. After the cost of the project is recouped, Camrosa will pay for recycled water on a volumetric basis, and the cost of water will be \$111.20/AF, to be adjusted every October by CPI. Camrosa expects to start paying for CamSan recycled water in July 2022. As of June 30, 2021, Camrosa has received 2,234.85 AF, which represents a recoupment value of \$558,712 and a remaining project cost recoupment of \$205,288.

Q. Property Taxes

The District receives property taxes collected for the District by the County of Ventura. Property taxes attach as an enforceable lien on property as of November 1 each year for the fiscal year July 1 to June 30. Taxes are levied on November 1 and are due and payable on December 10 of that year. Half of the taxes levied on November 1 become delinquent December 10 of that year and the remaining half is due on February 10 of the following year and become delinquent on April 10 of that year.

R. Net Position

Net Position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources on the financial statements.

Net position is classified in the following categories:

- Net investment in capital assets – Consists of capital assets, net of accumulated depreciation and reduced by any outstanding debt related to the acquisition, construction or improvement of those assets.
- Restricted net position – Consists of net position with legal limitations imposed on their use by external restrictions by other governments, creditors, grantors, contributors, laws, or regulations, or through constitutional provision, or enabling legislation.
- Unrestricted net position – Consists of all other net position that does not meet the definition of restricted or invested in capital assets.

S. Use of Restricted/Unrestricted Net Position

When both restricted and unrestricted resources are available, it is the District's policy to use restricted resources first and then unrestricted resources as they are needed. As of June 30, 2021, and 2020, the District had \$3,002,147 and \$1,999,910 in restricted resources (Mitigation & In-Lieu Fees), respectively.

Camrosa Water District
Notes to Financial Statements
For the Fiscal Years Ended June 30, 2021 and June 30, 2020

Note 2 - Deposits and Investments

Cash and Investments

Cash and investments as of June 30, 2021, and 2020 are reported in the accompanying statement of net position as follows:

	<u>2021</u>	<u>2020</u>
Current assets:		
Cash and cash equivalents	\$ 29,564,770	\$ 25,193,410
Restricted cash and cash equivalents	627,378	499,472
Non-current assets:		
Restricted cash and cash equivalents	4,744,613	6,003,953
Total cash and investments	<u>\$ 34,936,761</u>	<u>\$ 31,696,835</u>

Cash and investments as of June 30, 2020, and 2020 consisted of the following:

	<u>2021</u>	<u>2020</u>
Cash on hand	\$ 275	\$ 275
Deposit with financial institutions	2,360,048	1,195,714
Restricted investments	4,933,833	6,204,143
Unrestricted investments	27,642,605	24,296,703
Total cash and investments	<u>\$ 34,936,761</u>	<u>\$ 31,696,835</u>

Camrosa Water District
Notes to Financial Statements
For the Fiscal Years Ended June 30, 2021 and June 30, 2020

Investments Authorized by the California Government Code and the District's Investment Policy

The table below identifies the investment types that are authorized for the District by the California Government Code (or the District's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the District's investment policy, where more restrictive) that address interest rate risk, credit risk and concentration of credit risk.

This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the District, rather than the general provisions of the California Government Code or the District's investment policy.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio*	Maximum Investment in One Issuer
United States Government-Sponsored			
Agency Obligations	5 years	None	None
United States Treasury Obligations	5 years	None	None
Collateralized Certificates of Deposit	5 years	None	Not to exceed FDIC insured limit
Negotiable Certificates of Deposit	5 years	30%	Not to exceed FDIC insured limit
Savings and Loan Association Deposits	None	None	Not to exceed FDIC insured limit
Repurchase Agreements	1 year	None	None
Banker's Acceptance	180 days	40%	None
Local Agency Investment Fund (LAIF)	N/A	None	None
County of Ventura Investment Pool	N/A	None	None

* Excluding amounts held by bond trustee that are not subject to California Government Code restrictions.
N/A Not applicable

Interest-Rate Risk. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the District manages its exposure to interest rates risk is by structuring the District's portfolio so that securities mature to meet the District's cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to their maturity, investing primarily in short-term securities, and occasionally restructuring the portfolio to minimize the loss of fair value and/or to maximize cash flow.

Information about the sensitivity of the fair values of the District's investments (including investments held by bond trustee) to market interest rate fluctuations is provided by the following table that shows the distribution of the District's investments by maturity as of June 30, 2021 and 2020.

Camrosa Water District
Notes to Financial Statements
For the Fiscal Years Ended June 30, 2021 and June 30, 2020

June 30, 2021

Investment Type	Remaining Maturity (in Years)
	Less than 1 Year
Local Agency Investment Fund (LAIF)	27,642,605
Held by Bond Trustee:	
Money Market Mutual Funds	4,920,041
Insured Cash Shelter Account	13,792
Total	<u>\$ 32,576,438</u>

June 30, 2020

Investment Type	Remaining Maturity (in Years)
	Less than 1 Year
Local Agency Investment Fund (LAIF)	24,296,703
Held by Bond Trustee:	
Money Market Mutual Funds	5,643,495
Insured Cash Shelter Account	560,648
Total	<u>\$ 30,500,846</u>

Camrosa Water District
Notes to Financial Statements
For the Fiscal Years Ended June 30, 2021 and June 30, 2020

Credit Risk. Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented in the following table are the minimum rating required by (where applicable) the California Government Code, the District's investment policy or debt agreements and the actual S&P's credit rating as of June 30, 2021, and 2020 for each investment type.

June 30, 2021

Investment Type	Minimum Legal Rating	Total	Not Rated	AAA
LAIF	N/A	27,642,605	27,642,605	-
Held by Bond Trustee:				
Money Market Mutual Funds	AAA	4,920,041	-	4,920,041
Insured Cash Shelter Account	N/A	13,792	13,792	-
Total		<u>\$ 32,576,438</u>	<u>\$ 27,656,397</u>	<u>\$ 4,920,041</u>

June 30, 2020

Investment Type	Minimum Legal Rating	Total	Not Rated	AAA
LAIF	N/A	24,296,703	24,296,703	-
Held by Bond Trustee:				
Money Market Mutual Funds	AAA	5,643,495	-	5,643,495
Insured Cash Shelter Account	N/A	560,648	560,648	-
Total		<u>\$ 30,500,846</u>	<u>\$ 24,857,351</u>	<u>\$ 5,643,495</u>

Concentration of Credit Risk. The investment policy of the District contains limitations on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code as noted in the Investments Authorized by the California Government Code and the District's Investment Policy section.

Custodial Credit Risk. Custodial credit risk for deposits is the risk that, in the event of the failure of depository financial institution, the District will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, the District will not be able to recover the value of its investment or collateral securities that are in the possession of another party. With respect to investments, custodial risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investments pools (such as LAIF Investment Pool).

The Insured Cash Shelter Account held by Bond Trustee of \$13,792 are non-negotiable certificates of deposit held by the Bond Trustee's agent, not in the name of the District.

Camrosa Water District
Notes to Financial Statements
For the Fiscal Years Ended June 30, 2021 and June 30, 2020

The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure District deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

As of June 30, 2021, all of the District's deposits with financial institutions were covered by federal depository insurance limits or were held in collateralized accounts.

Investment in State Investment Pool The District is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code Section 16429 under the oversight of the Treasurer of the State of California.

The State Treasurer's Office audits the fund annually. The fair value of the District's investment in this pool is reported at amounts based upon the District's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

Fair Value Measurement The District categorizes its fair value measurement within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the assets. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are quoted prices of similar assets in active markets, and Level 3 inputs are significant unobservable inputs.

The District's investments in LAIF and investments held by bond trustee in money market mutual funds and the insured cash shelter account are not subject to the fair value measurement hierarchy.

Camrosa Water District
Notes to Financial Statements
For the Fiscal Years Ended June 30, 2021 and June 30, 2020

Note 3 - Note Receivable

The District had a note receivable from California State University, Channel Islands (CSUCI) for the construction of the water system on the premises of the university. The note required monthly payments of \$7,664 including interest of 5.5% and was paid in full in October 2020.

	2020
CSUCI	\$ 30,308
Less Current Portion	(30,308)
Net Note Receivable	\$ -

Note 4 - Capital Assets

The activity for each of the major classes of capital assets and accumulated depreciation for the fiscal years ended June 30, 2021 and 2020 are shown in the following tables:

June 30, 2021

Capital Assets by Major Class:	June 30, 2020	Increases	Transfers/ Decreases	June 30, 2021
Capital Assets Not Being Depreciated:				
Land and Easements	\$ 1,684,380	\$ 220,578	\$ -	\$ 1,904,958
Construction in Progress	4,184,008	3,956,217	(1,773,116)	6,367,109
Total Capital Assets Not Being Depreciated	5,868,388	4,176,795	(1,773,116)	8,272,067
Capital Assets Being Depreciated:				
Water Plant	71,344,790	1,475,478	(88,184)	72,732,084
Sanitation Plant	31,049,483	83,731	(21,903)	31,111,311
Buildings and Equipment	4,266,850	34,979	(217,294)	4,084,535
Total Capital Assets Being Depreciated	106,661,123	1,594,188	(327,381)	107,927,930
Less Accumulated Depreciation for:				
Water Plant	37,124,158	1,953,558	(79,913)	38,997,803
Sanitation Plant	16,411,660	708,201	(21,903)	17,097,958
Buildings and Equipment	2,647,524	385,502	(217,292)	2,815,734
Total Accumulated Depreciation	56,183,342	3,047,261	(319,108)	58,911,495
Total Capital Assets Being Depreciated, Net	50,477,781	(1,453,073)	(8,273)	49,016,435
Capital Assets, Net	\$ 56,346,169	\$ 2,723,722	\$ (1,781,389)	\$ 57,288,502

Camrosa Water District
Notes to Financial Statements
For the Fiscal Years Ended June 30, 2021 and June 30, 2020

June 30, 2020

Capital Assets by Major Class:	June 30, 2019	Increases	Transfers/ Decreases	June 30, 2020
Capital Assets Not Being Depreciated:				
Land and Easements	\$ 1,669,380	\$ 15,000	\$ -	\$ 1,684,380
Construction in Progress	3,488,177	3,823,238	(3,127,407)	4,184,008
Total Capital Assets Not Being Depreciated	5,157,557	3,838,238	(3,127,407)	5,868,388
Capital Assets Being Depreciated:				
Water Plant	68,052,438	3,292,352	-	71,344,790
Sanitation Plant	30,767,634	282,693	(844)	31,049,483
Buildings and Equipment	3,524,259	744,175	(1,584)	4,266,850
Total Capital Assets Being Depreciated	102,344,331	4,319,220	(2,428)	106,661,123
Less Accumulated Depreciation for:				
Water Plant	35,269,479	1,854,679	-	37,124,158
Sanitation Plant	15,697,458	715,046	(844)	16,411,660
Buildings and Equipment	2,382,479	266,629	(1,584)	2,647,524
Total Accumulated Depreciation	53,349,416	2,836,354	(2,428)	56,183,342
Total Capital Assets Being Depreciated, Net	48,994,915	1,482,866	-	50,477,781
Capital Assets, Net	\$ 54,152,472	\$ 5,321,104	\$ (3,127,407)	\$ 56,346,169

Note 5 - Long-Term Debt

The District generally incurs long-term debt to finance projects or purchase assets that will have useful lives equal to or greater than the related term of the debt. The District's debt rating is "AA" from Standard & Poor's.

The net revenues of the Water System are pledged toward the repayment of the Water Revenue Bonds. FY2020-21, net water revenues totaled \$6,275,992 and principal and interest payments for water revenue bonds were \$843,081. FY2019-20, net revenues totaled \$3,770,071, and principal and interest payments were \$1,512,831. Also, the net revenues of the Wastewater System are pledged toward the repayment of the Wastewater Revenue Bonds. During FY2020-21, net wastewater revenues totaled \$1,385,131 and principal and interest payments for wastewater revenue bonds totaled \$191,450. FY2019-20, net revenues totaled \$1,008,589 and principal and interest payments were \$617,150.

The District is subject to certain revenue bond covenants on outstanding debt, as defined, equal to at least 115% of the current annual debt service requirements. As of June 30, 2021, the debt service coverage for Water was 744% and for Wastewater was 723%. As of June 30, 2020, the debt service coverage for Water was 249% and for Wastewater was 163%.

The outstanding balances for each of these long-term obligations are reported as liabilities on the statement of net position. The amount of the obligation that is due within one year is shown as a current liability and the balance as a noncurrent liability.

Bond premiums are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premiums.

Camrosa Water District
Notes to Financial Statements
For the Fiscal Years Ended June 30, 2021 and June 30, 2020

Water and Wastewater Revenue Bonds Series 2016A

In September 2016, the District issued Revenue Bonds, Series 2016A, in an aggregate principal amount of \$14,020,000. The proceeds from the sale of the bonds is being used to finance additional improvements to the Water System, and were also used to refund all of the outstanding Water and Wastewater Revenue Bonds, Series 2011A, fund a reserve account established for the bonds and to pay costs incurred in connection with the issuance, sale, and delivery of bonds. The bonds require semi-annual payments, with interest ranging from 2.00% to 5.00%, through January 2046.

Proceeds, bond premiums and remaining 2011A reserve accounts amounting to \$9,261,855 were placed in escrow to pay the principal and interest of the 2011A bonds when due, resulting in a deferred loss of debt refunding, which has an outstanding balance of \$593,174 at June 30, 2021. The outstanding balance of the refunded debt as of June 30, 2021 was \$6,105,000.

Water and Wastewater Refunding Revenue Bonds Series 2012

In February 2012, the District issued \$7,575,000 Water and Wastewater Refunding Revenue Bonds, Series 2012. The proceeds from the sale of the bonds were used to refund all of the outstanding Water and Wastewater Systems Refunding Revenue Bonds, Series 2001, previously issued by the District in the amount of \$11,700,000. These bonds were paid in full in January 2020.

The District's debt issues and transactions are summarized below:

	Balance June 30, 2020	Additions/ New Debt	Proceeds/ Retirement	Balance June 30, 2021	Current	Long-Term
Direct Borrowings:						
2016 Refunding Bonds	11,840,000	-	(605,000)	11,235,000	640,000	10,595,000
2016 Refunding Bonds Premium	1,384,252	-	(54,188)	1,330,064	54,188	1,275,876
	<u>\$ 13,224,252</u>	<u>\$ -</u>	<u>\$ (659,188)</u>	<u>\$ 12,565,064</u>	<u>\$ 694,188</u>	<u>\$ 11,870,876</u>

	Balance June 30, 2019	Additions/ New Debt	Proceeds/ Retirement	Balance June 30, 2020	Current	Long-Term
Direct Borrowings:						
2012 Refunding Bonds	\$ 1,070,000	\$ -	\$ (1,070,000)	\$ -	\$ -	\$ -
2012 Refunding Bonds Premium	50,011	-	(50,011)	-	-	-
2016 Refunding Bonds	12,420,000	-	(580,000)	11,840,000	605,000	11,235,000
2016 Refunding Bonds Premium	1,438,440	-	(54,188)	1,384,252	54,188	1,330,064
	<u>\$ 14,978,451</u>	<u>\$ -</u>	<u>\$ (1,754,199)</u>	<u>\$ 13,224,252</u>	<u>\$ 659,188</u>	<u>\$ 12,565,064</u>

Camrosa Water District
Notes to Financial Statements
For the Fiscal Years Ended June 30, 2021 and June 30, 2020

Future debt service requirements through maturity are as follows:

Fiscal Year Ending June 30	2016		
	Revenue Bonds	Total Interest	Total
2022	640,000	417,431	1,057,431
2023	660,000	391,831	1,051,831
2024	695,000	358,831	1,053,831
2025	720,000	331,031	1,051,031
2026	760,000	302,231	1,062,231
2027-2031	4,135,000	1,155,619	5,290,619
2032-2036	945,000	786,400	1,731,400
2037-2041	1,180,000	557,500	1,737,500
2042-2046	1,500,000	232,500	1,732,500
	<u>\$ 11,235,000</u>	<u>\$ 4,533,374</u>	<u>\$ 15,768,374</u>

Debt Service Reserve The trust agreement of the revenue bond series 2016A require a reserve account to be created and held in trust by the Trustee for an amount equal to the Reserve Account Requirement. Moneys in the Reserve Account shall be used solely for the purpose of replenishing the Interest Account or the Principal Account under the Trust Agreement. The reserve account balance as of June 30, 2021 and 2020 was \$879,529 for the 2016A issuance.

Arbitrage At June 30, 2021 and 2020, the District has revenue bonds outstanding that are subject to arbitrage limitations. Arbitrage rebate refers to the required payment to the U.S. Treasury Department of excess earnings received on applicable tax-exempt bond proceeds that are invested at a higher yield than the yield of the tax-exempt bond issue. The District does not anticipate an arbitrage rebate liability.

Note 6 - Capital Fees and Capital Contributions

Capital Fees and Capital Contributions consisted of the following at June 30:

	2021	2020
Potable Water Capital Contributions:		
Capital Fees	\$ 55,825	\$ 9,825
Mitigation Fees	1,324,678	-
In-Kind Capital Contributions	3,600	740,246
Total Potable Water Capital Contributions	<u>1,384,103</u>	<u>750,071</u>
Sewer Capital Contributions:		
In-Kind Capital Contributions	\$ -	\$ 241,351
Total Sewer Capital Contributions	<u>-</u>	<u>241,351</u>
Total Capital Contributions	<u>\$ 1,384,103</u>	<u>\$ 991,422</u>

Camrosa Water District
Notes to Financial Statements
For the Fiscal Years Ended June 30, 2021 and June 30, 2020

Note 7 - Deferred Compensation Plan

For the benefit of its employees, the District participates in three 457 Deferred Compensation Programs (Programs). The multiple Programs were created in accordance with Internal Revenue Code Section 457. The purpose of these Programs is to provide deferred compensation for employees that elect to participate in the Programs. Generally, eligible employees may defer a receipt of a portion of their salary until termination, retirement, death or unforeseeable emergency. Until the funds are paid or otherwise made available to the employee, the employee is not obligated to report the deferred salary for income tax purposes. The trusts hold the assets for the exclusive benefit of plan participants and their beneficiaries. Plan assets are not the property of the District, or subject to the claims of the District's general creditors. The ending investment balance was \$3,280,758 and \$2,513,596 as of June 30, 2021 and 2020, respectively.

Note 8 - Defined Benefit Pension Plan

A. General Information about the Pension Plan

Plan Descriptions All qualified permanent and probationary employees are eligible to participate in the Camrosa Water District's Miscellaneous Plan (Plan). The Plan is a cost-sharing multiple-employer defined benefit pension plan administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plan are established by State and Local Government resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

Benefits provided CalPERS provides service retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 50 to 62 with statutorily reduced benefits. All members are eligible for non-industrial disability benefits after five (5) years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost-of-living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

The Plan's provisions and benefits in effect at June 30, 2021 and 2020, are summarized as follows:

Hire Date	Prior January 1, 2013	On or after January 1, 2013
Benefit Formula	2% @ 55	2% @ 62
Benefit Vesting Schedule	5 years of service	5 years of service
Benefit Payments	monthly for life	monthly for life
Retirement Age	50	52
Monthly Benefit as a % of eligible compensation	1.426% to 2.418%	1.0% to 2.5%
Required Employee Contribution Rates	7%	6.75%
Required Employer Contribution Rates		
Normal Cost Rate:		
June 30, 2021	10.484%	7.732%
June 30, 2020	9.680%	6.985%
Payment of Unfunded liability:		
June 30, 2021	\$0.00	\$6,381
June 30, 2020	\$5,303,563	\$2,816

Camrosa Water District
Notes to Financial Statements
For the Fiscal Years Ended June 30, 2021 and June 30, 2020

Contributions Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers are determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through the CalPERS' annual actuarial valuation process. The Plan's actuarially determined rate is based on the estimated amount necessary to pay the Plan's allocated share of the risk pool's costs of benefits earned by employees during the year. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. District contributions rates may change if plan contracts are amended. Payments made by the employer to satisfy contribution requirements that are identified by the pension plan terms as plan member contributions requirements are classified as plan member contributions. Total contributions made for the year ended June 30, 2021, and 2020 were \$259,548 and \$220,447, respectively.

B. Pension Liabilities, Pension Expense and Deferred Outflows/Inflows of Resources Related to Pensions

As of June 30, 2021, the District's reported net asset for its proportionate share of the net pension asset was \$25,227, compared to a net pension liability of \$4,821,108 as of June 30, 2020.

The District's net pension asset and net pension liability for the Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2020 and 2019, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2019 and 2018 rolled forward to June 30, 2020 and 2019, respectively, using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

The District's proportionate share percentage of the net pension liability for the June 30, 2020, measurement date was as follows:

Proportion - June 30, 2019	0.12039%
Proportion - June 30, 2020	-0.00060%
Change - Increase (Decrease)	-0.12099%

The District's proportionate share percentage of the net pension liability for the June 30, 2019, measurement date was as follows:

Proportion - June 30, 2018	0.11840%
Proportion - June 30, 2019	0.12039%
Change - Increase (Decrease)	0.00199%

Camrosa Water District
Notes to Financial Statements
For the Fiscal Years Ended June 30, 2021 and June 30, 2020

For the year ended June 30, 2021 and 2020, the District recognized pension expense of \$841,326 and \$899,916, respectively. At June 30, 2021, the District reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Contributions paid after measurement date	\$ 265,930	\$ -
Net Difference between Projected and Actual Earnings on Pension Plan Investments		750
Differences between Expected and Actual Experiences		1,300
Changes in Assumptions	180	
Changes in Proportion and Difference between Actual Contributions and Proportionate Share of Contributions	3,533,650	3,339,125
Total	\$ 3,799,760	\$ 3,341,175

The \$265,930 reported as deferred outflows of resources is related to pensions the District contributed after the measurement date and will be recognized as a reduction of the net pension liability in the year ending June 30, 2022.

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Measurement Period Ended June 30:	Deferred Outflows/(inflows) of Resources
2022	57,409
2023	77,557
2024	58,049
2025	(359)
Thereafter	0

Camrosa Water District
Notes to Financial Statements
For the Fiscal Years Ended June 30, 2021 and June 30, 2020

At June 30, 2020, the District reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Contributions paid after measurement date	\$ 5,560,556	\$ -
Net Difference between Projected and Actual Earnings on Pension Plan Investments	-	84,289
Differences between Expected and Actual Experiences	334,846	25,944
Changes in Assumptions	229,893	81,495
Changes in Proportion and Difference between Actual Contributions and Proportionate Share of Contributions	47,211	100,462
Total	<u>\$ 6,172,506</u>	<u>\$ 292,190</u>

The \$5,560,556 reported as deferred outflows of resources is related to pensions the District contributed after the measurement date and will be recognized as a reduction of the net pension liability in the year ending June 30, 2021. Other amounts reported as deferred outflows of resources related to pensions will be recognized as pension expense as follows:

Measurement Period Ended June 30:	Deferred Outflows/(inflows) of Resources
2021	312,033
2022	(54,220)
2023	44,916
2024	17,031
Thereafter	0

Camrosa Water District
Notes to Financial Statements
For the Fiscal Years Ended June 30, 2021 and June 30, 2020

Actuarial Methods and Assumptions For the measurement periods ending June 30, 2020 and 2019 (the measurement dates), the total pension liability was determined by an actuarial valuation as of June 30, 2019, and 2018, with update procedures used to roll forward the total pension liability to June 30, 2020 and 2019. The total pension liabilities were based on the following actuarial methods and assumptions:

Miscellaneous

Valuation Date	June 30, 2019 and 2018
Measurement Date	June 30, 2020 and 2019
Actuarial Cost Method	Entry-Age Normal Cost Method

Actuarial Assumptions

Discount Rate	7.15%
Inflation	2.50%
Salary Increases	(1)
Mortality Rate Table	(2)
Post Retirement Benefit Increase	(3)

- (1) Varies by entry age and service
- (2) The mortality table used was developed based on CalPERS-specific data.
The probability of mortality are based on the 2017 CalPERS Experience Study for the period from 1997 to 2015. Pre-retirement and Post-retirement mortality rates includes 15 years of projected mortality improvement using 90% of Scale MP-2016 published by the Society of Actuaries. For more details on this table, please refer to, CalPERS experiences Study and Review of Actuarial Assumptions report from December 2017 that can be found on CalPERS website.
- (3) The less of contract COLA or 2.50% until Purchasing Power Protection Allowance Floor on purchasing power applies, 2.50% thereafter.

Discount Rate The discount rate used to measure the total pension liability was 7.15% for the measurement periods ended June 30, 2020 and 2019. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Camrosa Water District
Notes to Financial Statements
For the Fiscal Years Ended June 30, 2021 and June 30, 2020

Sensitivity of the Net Pension Liability to Changes in Discount Rate The following presents the District's proportionate share of the net pension liability for the Plan, calculated using the discount rate for the Plan, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

June 30, 2020 (measurement date)		June 30, 2019 (measurement date)	
1% Decrease	6.15%	1% Decrease	6.15%
Net Pension Liability	\$2,372,269	Net Pension Liability	\$7,144,730
Current Discount Rate	7.15%	Current Discount Rate	7.15%
Net Pension Liability	(\$25,227)	Net Pension Liability	\$4,821,108
1% Increase	8.15%	1% Increase	8.15%
Net Pension Liability	(\$2,006,202)	Net Pension Liability	\$2,903,122

Long-term Expected Rate of Return The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11 + years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The expected real rate of return by asset class are as follows for the measurement periods ended June 30, 2020 and 2021:

Asset Class (a)	Current Target Allocation	Real Return Years 1-10 *	Real Return Years 11+ **
Global Equity	50.0%	4.80%	5.98%
Fixed Income	28.0%	1.00%	2.62%
Inflation Assets	0.0%	0.77%	1.81%
Private Equity	8.0%	6.30%	7.23%
Real Estate	13.0%	3.75%	4.93%
Liquidity	1.0%	0.00 %	(0.92)%

(a) In the CalPERS CAFR, Fixed Income is included in Global Debt Securities;
Liquidity is included in Short-term Investments; Inflation Assets are included
in both Global Equity Securities and Global Debt Securities

* An expected inflation of 2% used for this period

**An expected inflation of 2.92% used for this period

Camrosa Water District
Notes to Financial Statements
For the Fiscal Years Ended June 30, 2021 and June 30, 2020

Pension Plan Fiduciary Net Position Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

Payable to the Pension Plan

At June 30, 2021, the District reported a payable of \$20,463 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2021. At June 30, 2020, the District reported a payable of \$3,493 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2020.

Note 9 - Profit Share Plan

The District has a profit sharing plan, pursuant to Section 401 of the Internal Revenue Code. The plan includes a provision under Section 414(h)(2) whereby each plan participant that is classified as management is required to contribute 5% of salary. Mandatory contributions totaled \$72,991 and \$74,970 in 2021 and 2020, respectively. The amount of payroll subject to the contributions totaled \$1,459,823 and \$1,499,388 in 2021 and 2020, respectively.

Note 10 - Major Customers

The District's top ten water customers represent 22% and 23% of the water revenue sales during the fiscal year ended June 30, 2021 and 2020, respectively. The District's top ten wastewater customers represent 42% and 43% of the wastewater revenue during the fiscal year ended June 30, 2021 and 2020, respectively.

Note 11 - Risk Management

The District is a member of the Association of California Water Agencies Joint Powers Insurance Authority (Insurance Authority). The Insurance Authority is a risk-pooling self-insurance authority, created under provisions of California Government Code Sections 6500 et seq. The purpose of the Authority is to arrange and administer programs of insurance for the pooling of self-insured losses and to purchase excess insurance coverage.

At June 30, 2021 and 2020, the District participated in the self-insurance programs of the Insurance Authority as follows:

Property Loss The Insurance Authority has pooled self-insurance up to \$100,000 per occurrence and has purchased excess insurance coverage of \$500,000,000 (total insurable values of \$23,642,301 as of June 30, 2021 and \$23,528,829 as of June 30, 2020). The District has a \$5,000 deductible for buildings, personal property, \$1,000 deductible for mobile equipment and vehicles, deductibles ranging from \$25,000 to \$50,000 based on type of equipment for boiler and machinery.

General Liability The Insurance Authority has pooled self-insurance up to \$5,000,000 per occurrence with an annual aggregate limit of \$55,000,000.

Auto Liability The Insurance Authority has pooled self-insurance up to \$5,000,000 per occurrence with an annual aggregate limit of \$55,000,000.

Public Official's Liability The Insurance Authority has pooled self-insurance up to \$5,000,000 per occurrence and has purchased excess insurance coverage of \$55,000,000.

Camrosa Water District
Notes to Financial Statements
For the Fiscal Years Ended June 30, 2021 and June 30, 2020

Cyber Liability The Insurance Authority has purchased insurance coverage of \$5,000,000 per occurrence as of June 30, 2021, and \$3,000,000 per occurrence as of June 30, 2020 and with a \$5,000,000 aggregate limit for both years ended.

Crime Bond The Insurance Authority has pooled self-insurance up to \$100,000 per occurrence. The District did not purchase excess insurance coverage. The District has a \$1,000 deductible.

Worker's Compensation The Insurance Authority has pooled self-insurance up to \$2,000,000 and has purchased excess insurance coverage to the statutory limits.

The District pays annual premiums for the coverages. There were no instances in the past three years when a settlement exceeded the District's coverage, and there were no reductions in the District's insurance coverage for the past three years.

Note 12 - Joint Powers Agreement creating the Arroyo Santa Rosa Valley Basin Groundwater Sustainability Agency (GSA)

The District, along with the County of Ventura, participate as members of the Arroyo Santa Rosa Valley Basin Groundwater Sustainability Agency (GSA), to provide sustainable management of the Arroyo Santa Rosa Valley Basin pursuant to the Sustainable Groundwater Management Act of 2014 (SGMA). The Basin underlies the Santa Rosa Valley.

The GSA will develop, adopt, and implement a Groundwater Sustainability Plan (GSP) for the Basin pursuant to SGMA and other applicable provisions of law. It has been determined that the GSA is a blended component unit of the District. At June 30, 2021 the GSA had total assets of \$74,067, total liabilities of \$23,061 and net position of \$51,006. At June 30, 2020, the GSA had total assets of \$90,165, total liabilities of \$16,217 and net position of \$73,948. These amounts are included in the financial information of the District.

Note 13 - Leases

The District has various leases for vehicles and equipment that are classified as operating leases. Total rent expense for all operating leases for 2021 and 2020 were \$79,359 and \$63,897, respectively.

Future minimum lease payments under the operating leases with initial or remaining terms of one year or more are as follows:

Year Ending June 30:	
2022	85,538
2023	84,135
2024	82,371
2025	77,079
2026	37,929
Total	<u>\$ 367,052</u>

Note 14 - Commitments and Contingencies

Grant Award Grant funds received by the District are subject to audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agencies for expenditures disallowed under terms of the grant. Management of the District believes that such disallowances, if any, would not be significant.

Litigation In the ordinary course of operations, the District is subject to claims and litigation from outside parties. After consultation with legal counsel, the District believes the ultimate outcome of such matters, if any, will not materially affect its financial condition.

Long Term Commitments The District has an agreement with the City of Thousand Oaks to purchase non-potable surface water. The term of the agreement is for 40 years, effective June 5, 2013. The parties, by mutual consent, may extend the term of the agreement for additional five-year periods. The average yearly purchase of non-potable water for the last four years is \$736,153. Upon the effective date of the agreement, the price per acre foot of non-potable water was \$104.89, and the parties agreed to adjust the unit price per acre foot on September 1st of each year by adjusting the unit price by the annual percentage change from the preceding July to July period of the Consumer Price Index of Los Angeles-Riverside-Orange County. The FY2020-21 price per acre foot of non-potable water is \$124.60.

Contingencies On January 30, 2020, the World Health Organization (“WHO”) announced a global health emergency because of an outbreak of a new strain of coronavirus (the “COVID-19 outbreak”) and the risks that is posed to the international community as the virus spread globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic based on the rapid increase in exposure globally.

The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District’s financial condition, liquidity, and future results of operations. Management is actively monitoring the impact of the global situation on the District’s financial condition, liquidity, operations and workforce. We have seen volatility in materials markets and global supply chains lead to longer lead times and increased costs, but these conditions have not caused significant disruption to District operations or impact on District finances. The District cannot estimate the length or gravity of the impact of the COVID-19 outbreak at this time, but based on the experience of FY2020-21, which elapsed entirely within the span of the pandemic, we do not anticipate any material effect on the District’s results of future operations or financial position in FY2021-22.

Camrosa Water District
Required Supplementary Information
Schedule of Proportionate Share of Net Pension Liability
For the Fiscal Years Ended June 30, 2021 and June 30, 2020

Last Ten Fiscal Years*

Fiscal year ended	Miscellaneous				
	<u>June 30, 2021</u>	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>	<u>June 30, 2017</u>
Measurement period	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017	June 30, 2016
Plan's proportion of the net pension liability	-0.00060%	0.12039%	0.11840%	0.11469%	0.11286%
Plan's proportionate share of the net pension liability (asset)	\$ (25,227)	\$ 4,821,108	\$ 4,462,042	\$ 4,521,229	\$ 3,920,511
Plan's covered payroll	\$ 2,546,212	\$ 2,412,241	\$ 2,251,315	\$ 2,073,238	\$ 1,801,650
Plan's proportionate share of the net pension liability as a percentage of covered payroll	-0.99%	199.86%	198.20%	218.08%	217.61%
Plan's proportionate share of the fiduciary net position as a percentage of the Plan's total pension liability	100.14%	72.09%	72.65%	72.83%	74.03%

Fiscal year ended	Miscellaneous	
	<u>June 30, 2016</u>	<u>June 30, 2015</u>
Measurement period	June 30, 2015	June 30, 2014
Plan's proportion of the net pension liability	0.09775%	0.04777%
Plan's proportionate share of the net pension liability	\$ 2,681,851	\$ 2,972,338
Plan's covered payroll	\$ 1,855,543	\$ 1,793,513
Plan's proportionate share of the net pension liability as a percentage of covered payroll	144.53%	165.73%
Plan's proportionate share of the fiduciary net position as a percentage of the Plan's total pension liability	78.40%	78.74%

Notes to Schedule:

Benefit Changes:

There were no changes in benefits.

Changes in Assumptions:

From fiscal year June 30, 2015 to June 30, 2016:

GASB 68, paragraph 68 states that the long-term expected rate of return should be determined net of pension plan investment expense but without reduction for pension plan administrative expense. The discount rate of 7.50% used for the June 30, 2014 measurement date was net of administrative expenses. The discount rate of 7.65% used for the June 30, 2015 measurement date is without reduction of pension plan administrative expense.

From fiscal year June 30, 2016 to June 30, 2017:

There were no changes in assumptions.

From fiscal year June 30, 2017 to June 30, 2018:

The discount rate was reduced from 7.65% to 7.15%.

From fiscal year June 30, 2018 to June 30, 2019:

There were no significant changes in assumptions.

From fiscal year June 30, 2019 to June 30, 2020:

There were no changes in assumptions.

From fiscal year June 30, 2020 to June 30, 2021:

There were no changes in assumptions.

* - Fiscal year 2015 was the 1st year of implementation, therefore only seven years are shown.

Camrosa Water District
Required Supplementary Information
Schedule of Contributions
For the Fiscal Year Ended June 30, 2021

Schedule of Contributions

Last Ten Fiscal Years*

Fiscal year ended	Miscellaneous				
	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Contractually required contribution (actuarially determined)	\$ 260,929	\$ 561,959	\$ 458,869	\$ 406,564	\$ 358,336
Contributions in relation to the actuarially determined contributions	(265,930)	(5,560,556)	(458,869)	(406,564)	(358,336)
Contribution deficiency (excess)	\$ (5,001)	\$ (4,998,597)	\$ -	\$ -	\$ -
Covered payroll	\$ 2,399,727	\$ 2,546,212	\$ 2,412,241	\$ 2,251,315	\$ 2,073,238
Contributions as a percentage of covered payroll	11.08%	218.39%	19.02%	18.06%	17.28%

Notes to Schedule:

Valuation Date	6/30/2018	6/30/2017	6/30/2016	6/30/2015	6/30/2014
Methods and Assumptions Used to Determine Contribution Rates:					
Actuarial cost method	Entry age	Entry age	Entry age	Entry age	Entry age
Amortization method	(1)	(1)	(1)	(1)	(1)
Asset valuation method	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value
Inflation	2.625%	2.625%	2.75%	2.75%	2.75%
Salary increases	(2)	(2)	(2)	(2)	(2)
Investment rate of return	7.25% (3)	7.25% (3)	7.375% (3)	7.50% (3)	7.50% (3)
Retirement age	(4)	(4)	(4)	(4)	(4)
Mortality	(5)	(5)	(5)	(5)	(5)

(1) Level percentage of payroll, closed

(2) Depending on age, service, and type of employment

(3) Net of pension plan investment expense, including inflation

(4) Prior January 1, 2013- 2%@55, On or after January 1, 2013-2%@62

(5) Mortality assumptions are based on mortality rates resulting from the most recent CalPERS Experience Study adopted by the CalPERS Board.

* - Fiscal year 2015 was the 1st year of implementation, therefore only six years are shown.

Camrosa Water District
Required Supplementary Information
Schedule of Contributions-Continued
For the Fiscal Year Ended June 30, 2021

Schedule of Contributions-Continued

	Miscellaneous	
Fiscal year ended	<u>June 30, 2016</u>	<u>June 30, 2015</u>
Contractually required contribution (actuarially determined)	\$ 299,168	\$ 268,188
Contributions in relation to the actuarially determined contributions	<u>(299,168)</u>	<u>(268,188)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 1,801,650	\$ 1,855,543
Contributions as a percentage of covered payroll	16.61%	14.45%

Notes to Schedule:

Valuation Date	6/30/2013	6/30/2012
Methods and Assumptions Used to Determine Contribution Rates:		
Actuarial cost method	Entry age	Entry age
Amortization method	(1)	(1)
Asset valuation method	Fair Value	15 Year Smoothed Market Method
Inflation	2.75%	2.75%
Salary increases	(2)	(2)
Investment rate of return	7.50% (3)	7.50% (3)
Retirement age	(4)	(4)
Mortality	(5)	(5)

- (1) Level percentage of payroll, closed
- (2) Depending on age, service, and type of employment
- (3) Net of pension plan investment expense, including inflation
- (4) Prior January 1, 2013- 2%@55, On or after January 1, 2013-2%@62
- (5) Mortality assumptions are based on mortality rates resulting from the most recent CalPERS Experience Study adopted by the CalPERS Board.

* - Fiscal year 2015 was the 1st year of implementation, therefore only six years are shown.

CAMROSA WATER DISTRICT



BUILDING WATER
SELF-RELIANCE

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Camrosa Water District
Other Supplementary Information
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2021

	<u>Budget</u>	<u>Actual Budget Basis</u>	<u>Variance with Budget Positive (Negative)</u>
Operating Revenue			
Potable Water Sales	\$ 12,059,800	\$ 12,772,834	\$ 713,034
Recycle/Non-Potable Water Sales	5,064,600	4,823,961	(240,639)
Water Sales to PV	1,003,300	1,669,579	666,279
Meter Revenue	2,236,700	2,346,434	109,734
Sewer Revenue	3,837,200	3,855,258	18,058
Special Services	84,143	29,923	(54,220)
Pump Zone/Miscellaneous	52,000	125,560	73,560
Total Operating Revenue	24,337,743	25,623,549	1,285,806
Non-Operating Revenue			-
Property Taxes	640,945	700,753	59,808
Interest Income	137,905	141,595	3,690
Total Non-Operating Revenues	778,850	842,348	63,498
Operating Expenses			
Water Purchases - CMWD	8,944,278	9,401,950	(457,672)
CMWD Fixed Charges	791,376	853,914	(62,538)
CCP	635,632	958,007	(322,375)
CamSam	30,000	-	30,000
SMP CMWD	230,417	159,937	70,480
Utilities	1,569,207	1,538,206	31,001
Salaries & Benefits	4,010,445	3,573,907	436,538
Contract/Prof. Svcs	2,841,269	1,626,615	1,214,654
Supplies & Services	2,788,602	2,072,741	715,861
Total Operating Expenses	21,841,226	20,185,277	1,655,949
Non-Operating Expenses			
Debt Service 2011A/2016	1,052,031	1,034,531	17,500
Rate Stabilization Contribution	85,000	295,000	(210,000)
Capital Replacement Contribution	2,137,763	3,955,000	(1,817,237)
Total Non-Operating Expenses	3,274,794	5,284,531	(2,009,737)
Net Operating Results	573	996,089	995,516
Capital Fees	-	1,380,503	1,380,503
Grants	-	777	777
Net Operating Results	\$ 573	\$ 2,377,369	\$ 2,376,796
Adjustments to Accounting Principles Generally Accepted in The United States of America			
Depreciation Expense		(3,047,261)	
Loss of Asset		(8,273)	
Unrealized Loss on Investments		(116,488)	
Blended component unit activity-Arroyo Santa Rosa GSA		(22,942)	
Rate Stabilization Contribution		295,000	
Capital Replacement Contribution		3,955,000	
Contributed Capital In-Kind		3,600	
Principal Payments on Debt		605,000	
GASB68 Effect on Pension Expense		(580,397)	
Amortization of Bonds Premium		(9,087)	
Change in Net Position		3,451,521	
Net Position at Beginning of Year		76,388,209	
Net Position at End of Year		\$ 79,839,730	

Camrosa Water District
Other Supplementary Information
Budgetary Comparison Schedule
For the Fiscal Year Ended June 30, 2020

	<u>Budget</u>	<u>Actual</u> <u>Budget Basis</u>	<u>Variance with</u> <u>Budget</u> <u>Positive</u> <u>(Negative)</u>
Operating Revenue			
Potable Water Sales	\$ 11,106,000	\$ 10,655,664	\$ (450,336)
Recycle/Non-Potable Water Sales	4,650,500	4,507,819	(142,681)
Water Sales to PV	704,700	1,340,423	635,723
Meter Revenue	2,292,300	2,312,427	20,127
Sewer Revenue	3,533,382	3,575,963	42,581
Special Services	58,600	97,957	39,357
Pump Zone/Miscellaneous	43,700	49,366	5,666
Total Operating Revenue	22,389,182	22,539,619	150,437
Non-Operating Revenue			-
Property Taxes	536,000	661,932	125,932
Interest Income	130,000	655,911	525,911
Total Non-Operating Revenues	666,000	1,317,843	651,843
Operating Expenses			
Water Purchases - CMWD	6,556,057	7,974,574	(1,418,517)
CMWD Fixed Charges	817,642	764,544	53,098
CCP	618,963	658,919	(39,956)
SMP CMWD	251,662	134,156	117,506
Utilities	1,736,338	1,273,725	462,613
Salaries & Benefits	4,755,019	4,308,257	446,762
Contract/Prof. Svcs	2,701,848	1,821,908	879,940
Supplies & Services	2,863,602	2,152,543	711,059
Total Operating Expenses	20,301,131	19,088,626	1,212,505
Non-Operating Expenses			
Debt Service 2011A/2016	1,045,731	1,033,231	12,500
Debt Service 2012	561,750	1,096,750	(535,000)
Rate Stabilization Contribution	100,000	100,000	-
Capital Replacement Contribution	250,000	1,300,000	(1,050,000)
Total Non-Operating Expenses	1,957,481	3,529,981	(1,572,500)
Net Operating Results	796,570	1,238,855	442,285
Capital Fees	-	9,825	9,825
Grants	-	326,415	326,415
Net Operating Results	\$ 796,570	\$ 1,575,095	\$ 778,525
Adjustments to Accounting Principles Generally Accepted in The United States of America			
Depreciation Expense		(2,836,354)	
Loss of Asset		-	
Unrealized Gain on Investments		118,781	
Blended component unit activity-Arroyo Santa Rosa GSA		(1,022)	
Rate Stabilization Contribution		100,000	
Capital Replacement Contribution		1,300,000	
Contributed Capital In-Kind		981,597	
Principal Payments on Debt		1,650,000	
Amortization of Bonds Premium		23,044	
Change in Net Position		2,911,141	
Net Position at Beginning of Year		73,477,068	
Net Position at End of Year		\$ 76,388,209	

Camrosa Water District
Other Supplementary Information
Budgetary Comparison Schedule
For the Fiscal Years Ended June 30, 2021 and June 30, 2020

Budgetary Policy The District prepares annual operating budgets for planning, control, and evaluation purposes. Project-length budgets, which generally encompass more than one fiscal year, are also prepared for major construction projects.

Adopted Operating and Capital Budget In June 2020, the Board of Directors adopted a \$22.9 million budget for FY2020-21. The District adheres to the budget policies and budgetary controls. The schedule on the previous page presents the Adopted Operating Budget amounts and compares them to actual amounts as presented on a modified accrual basis, which are different from the amounts presented on an accrual basis in the Statements of Revenues, Expenses, and Changes in Net Position for the Fiscal Years ended June 30, 2021 and 2020.

Monthly and Quarterly Financial Reporting In accordance with best financial management practices, Finance provides monthly financial reports to District Staff and quarterly financial reports to the Board of Directors. Performance compared to the budget is monitored throughout the year. These monthly financial reports are prepared to provide timely information on the financial progress of the District.

Annual Financial Reporting The District elects to present the budgetary schedule, optional for Enterprise Funds, in accordance with best practices recommended by professional accounting organizations and in keeping the District's commitment to transparency in financial reporting and disclosure. The schedule is prepared on a budgetary basis and compares the adopted budget to actual expenses for the period as presented on Budgetary Comparison Schedule in Other Supplementary Information.



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS
BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN
ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors of
Camrosa Water District
Camarillo, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Camrosa Water District (the District) as of and for the year ended June 30, 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated October 19, 2021.

Internal Control over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.


Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "CliftonLarsonAllen LLP". The signature is written in a cursive, flowing style.

CliftonLarsonAllen LLP

Irvine, California
October 19, 2021

CAMROSA WATER DISTRICT



BUILDING WATER
SELF-RELIANCE

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Statistical Section

This part of the District's annual financial report presents detailed background to the financial statements and preceding narrative sections, and corroboration of statements as to the District's overall financial health.

Contents:	Pages:
<u>Financial Trends</u> schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	53-60
<u>Revenue Capacity</u> schedules contain information to help the reader assess the District's most significant local revenue source; water sales.	61-72
<u>Debt Capacity</u> schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	73-75
<u>Operational Information</u> schedules present historical water demand, water Source and District's facilities to help the reader understand how the information in the District's financial reports relates to the services the District provides and the activities it performs.	77-81
<u>Demographic and Economic Information</u> schedules assist reader to understand the environment within which the District's financial activities take place.	83-84

Financial Trends

Camrosa Water District
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Net Position				
Net investment in capital assets	\$ 30,139,020	\$ 32,243,467	\$ 41,338,152	\$ 41,644,267
Restricted	-	-	-	-
Unrestricted	18,808,381	19,597,906	14,197,247	11,883,870
Total Net Position	<u>\$ 48,947,401</u>	<u>\$ 51,841,373</u>	<u>\$ 55,535,399</u>	<u>\$ 53,528,137</u>

Table 1 – Net Position by Component (1 of 2)

Camrosa Water District
Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)

2016	2017	2018	2019	2020	2021
\$ 43,002,970	\$ 43,454,256	\$ 43,930,663	\$ 45,772,455	\$ 49,981,241	\$ 50,019,490
-	-	-	-	1,999,910	3,002,147
14,821,731	18,496,514	21,690,553	27,704,613	24,407,058	26,818,093
<u>\$ 57,824,701</u>	<u>\$ 61,950,770</u>	<u>\$ 65,621,216</u>	<u>\$ 73,477,068</u>	<u>\$ 76,388,209</u>	<u>\$ 79,839,730</u>

Table 1 – Net Position by Component (2 of 2)

Camrosa Water District
Changes in Net Position
Last Ten Fiscal Years

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Water Revenue	\$ 10,925,574	\$ 12,263,213	\$ 13,563,401	\$ 12,870,854
Sewer Revenue	2,860,876	2,886,205	3,121,845	3,189,312
Meter Revenue	1,622,818	1,642,204	2,146,078	2,289,890
Other	<u>113,114</u>	<u>77,870</u>	<u>123,790</u>	<u>90,392</u>
Total Operating Revenues	15,522,382	16,869,492	18,955,114	18,440,448
Operating Expenses				
Water Purchases	7,039,814	8,058,511	9,008,654	8,305,257
Utilities	1,019,844	1,066,593	1,393,717	1,477,011
Salaries & Benefits	2,646,411	2,462,314	2,619,886	2,709,587
Outside Contract/Professional Services	1,058,357	946,930	821,497	1,015,370
Supplies & Services	848,344	847,752	1,064,287	1,502,354
Amortization	14,191	-	-	-
Depreciation	<u>2,077,598</u>	<u>2,123,625</u>	<u>2,133,668</u>	<u>2,179,599</u>
Operating Expenses	14,704,559	15,505,725	17,041,709	17,189,178
Operating Income	817,823	1,363,767	1,913,405	1,251,270
Non-Operating Revenues				
Property Taxes	499,273	498,948	509,066	544,911
Interest Income	61,341	87,209	86,291	87,466
Unrealized Gain on Investments	-	-	-	-
Gain on Disposal of Fixed Asset	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Non-Operating Revenues	560,614	586,157	595,357	632,377
Non-Operating Expenses				
Loss of Capital Asset	14	423	246	110,092
Debt Issuance Costs	-	-	-	-
Unrealized loss on Investment	-	-	-	-
Interest Expense	<u>573,241</u>	<u>567,140</u>	<u>542,633</u>	<u>515,489</u>
Non-Operating Expenses	573,255	567,563	542,879	625,581
Income Before Capital Contributions	<u>805,182</u>	<u>1,382,361</u>	<u>1,965,883</u>	<u>1,258,066</u>
Capital Contributions	280,792	51,400	1,201,427	116,963
Grants	<u>-</u>	<u>1,460,211</u>	<u>839,789</u>	<u>76,298</u>
	280,792	1,511,611	2,041,216	193,261
Effects	1,085,974	2,893,972	4,007,099	1,451,327
Cummulative Effect of Accounting Changes	<u>-</u>	<u>-</u>	<u>(313,073)</u>	<u>(3,458,589)</u>
Change in Net Position	<u>1,085,974</u>	<u>2,893,972</u>	<u>3,694,026</u>	<u>(2,007,262)</u>
Net Position Beginning of Year	<u>47,861,427</u>	<u>48,947,401</u>	<u>51,841,373</u>	<u>55,535,399</u>
Net Position at End of Year	<u>\$ 48,947,401</u>	<u>\$ 51,841,373</u>	<u>\$ 55,535,399</u>	<u>\$ 53,528,137</u>

Table 2 – Changes in Net Position (1 of 2)

Camrosa Water District
Changes in Net Position
Last Ten Fiscal Years

<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
\$ 12,059,982	\$ 13,084,503	\$ 16,235,441	\$ 14,128,079	\$ 16,549,944	\$ 19,280,494
3,233,519	3,267,395	3,314,305	3,336,794	3,575,963	3,855,204
2,338,102	2,488,157	2,557,753	2,615,301	2,312,427	2,346,434
157,472	159,719	324,256	249,548	109,305	123,013
<u>17,789,075</u>	<u>18,999,774</u>	<u>22,431,755</u>	<u>20,329,722</u>	<u>22,547,639</u>	<u>25,605,145</u>
7,147,319	6,500,815	7,890,983	7,828,911	9,532,192	11,373,806
1,335,096	1,240,947	1,426,842	1,257,242	1,273,725	1,538,207
2,553,178	3,392,976	3,740,012	3,877,591	4,308,257	4,154,305
1,154,828	1,313,596	1,377,908	1,232,165	1,828,640	1,169,594
1,864,428	1,827,780	2,462,144	2,259,095	2,154,855	2,534,301
-	-	-	-	-	-
2,354,424	2,601,408	2,684,495	2,842,512	2,836,353	3,047,261
<u>16,409,273</u>	<u>16,877,522</u>	<u>19,582,384</u>	<u>19,297,516</u>	<u>21,934,022</u>	<u>23,817,474</u>
1,379,802	2,122,252	2,849,371	1,032,206	613,617	1,787,671
559,558	582,211	657,620	620,590	661,932	700,753
105,523	186,302	393,147	777,593	655,911	141,596
27,581	2,194	-	-	118,781	-
-	11,260	10,146	-	-	-
<u>692,662</u>	<u>781,967</u>	<u>1,060,913</u>	<u>1,398,183</u>	<u>1,436,624</u>	<u>842,349</u>
-	-	-	57,615	-	8,273
-	227,159	-	-	-	-
-	-	2,065	57	-	116,488
475,167	486,119	561,227	497,004	456,937	438,618
<u>475,167</u>	<u>713,278</u>	<u>563,292</u>	<u>554,676</u>	<u>456,937</u>	<u>563,379</u>
<u>1,597,298</u>	<u>2,190,941</u>	<u>3,346,992</u>	<u>1,875,713</u>	<u>1,593,304</u>	<u>2,066,641</u>
2,107,391	1,842,037	255,935	5,689,517	991,422	1,384,103
633,159	93,091	67,519	290,622	326,415	777
<u>2,740,550</u>	<u>1,935,128</u>	<u>323,454</u>	<u>5,980,139</u>	<u>1,317,837</u>	<u>1,384,880</u>
4,337,848	4,126,069	3,670,446	7,855,852	2,911,141	3,451,521
-	-	-	-	-	-
<u>4,337,848</u>	<u>4,126,069</u>	<u>3,670,446</u>	<u>7,855,852</u>	<u>2,911,141</u>	<u>3,451,521</u>
<u>53,528,137</u>	<u>57,824,701</u>	<u>61,950,770</u>	<u>65,621,216</u>	<u>73,477,068</u>	<u>76,388,209</u>
<u>\$ 57,865,985</u>	<u>\$ 61,950,770</u>	<u>\$ 65,621,216</u>	<u>\$ 73,477,068</u>	<u>\$ 76,388,209</u>	<u>\$ 79,839,730</u>

Table 2 – Changes in Net Position (2 of 2)

Revenues and Capital Contributions by Source
Last Ten Fiscal Years

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Operating Revenue										
Water Revenue	\$ 10,925,574	\$ 12,263,213	\$ 13,563,401	\$ 12,870,854	\$ 12,059,982	\$ 13,084,503	\$ 16,235,441	\$ 14,128,079	\$ 16,549,944	\$ 19,280,494
Sewer Revenue	2,860,876	2,886,205	3,121,845	3,189,312	3,233,519	3,267,395	3,314,305	3,336,794	3,575,963	3,855,204
Meter Revenue	1,622,818	1,642,204	2,146,078	2,289,890	2,338,102	2,488,157	2,557,753	2,615,301	2,312,427	2,346,434
Other	113,114	77,870	123,790	90,392	157,472	159,719	324,256	249,548	107,061	123,013
Non-Operating Revenue										
Property Taxes	499,273	498,948	509,066	544,911	559,558	582,211	657,620	620,590	661,932	700,753
Interest Income	61,341	87,209	86,291	87,466	105,523	186,302	393,147	777,593	655,911	141,596
Unrealized Gain/Loss on Investme	-	-	-	-	27,581	2,194	-	-	118,781	(116,488)
Capital Contributions	280,792	51,400	1,201,427	116,963	2,107,391	1,842,037	255,935	5,689,517	991,422	1,384,103
Capital Grant Income	-	1,460,211	839,789	76,298	633,159	93,091	67,519	290,622	326,415	777
Total Revenue	\$ 16,363,788	\$ 18,967,260	\$ 21,591,687	\$ 19,266,086	\$ 21,222,287	\$ 21,705,609	\$ 23,805,976	\$ 27,708,044	\$ 25,299,856	\$ 27,715,886

Table 3 – Revenues and Capital Contributions by Source

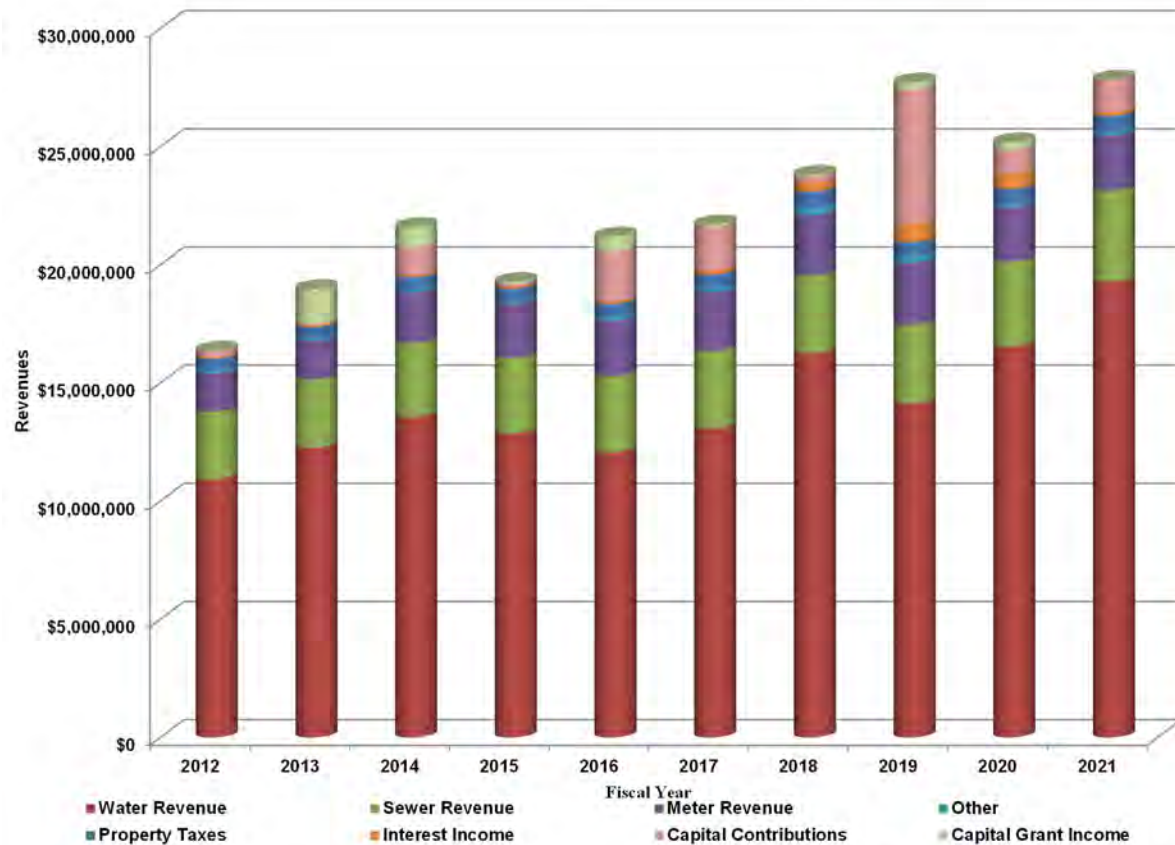


Figure 9 – Historical Revenues and Capital Contributions

Connection Fees & Other Contributions

Last Ten Fiscal Years

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Connection Fees	\$ 121,438	\$ 51,400	\$ -	\$ 82,113	\$ 2,104,091	\$ 1,484,132	\$ 158,549	\$ 5,666,117	\$ 9,825	\$ 1,380,503
CSUCI Recycle Line	56,521	59,709	63,077	66,635	70,394	74,365	78,559	82,991	87,672	30,308
In-Kind Contributions	159,354	-	1,201,427	34,850	3,300	357,905	97,386	23,400	981,597	3,600
Grant	-	1,460,211	839,789	76,298	633,159	93,091	67,519	290,622	326,415	777
Totals	\$ 337,313	\$ 1,571,320	\$ 2,104,293	\$ 259,896	\$ 2,810,944	\$ 2,009,492	\$ 402,013	\$ 6,063,130	\$ 1,405,509	\$ 1,415,188

Table 4 – Connection Fees & Other Contributions

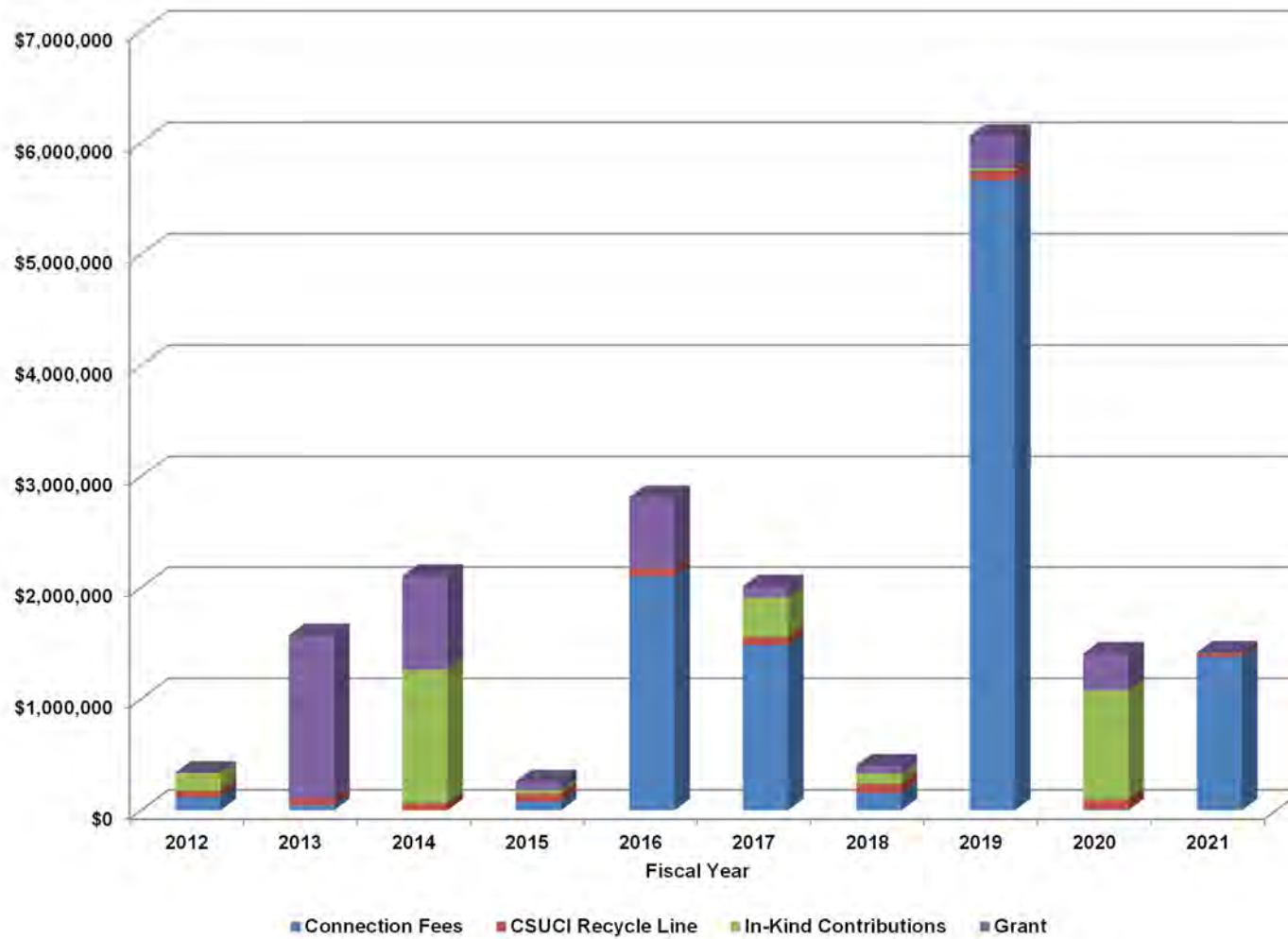


Figure 10 – Historical Connection Fees & Other Contributions

**Operating Expenses
Last Ten Fiscal Years**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Water Purchases	\$ 7,039,814	\$ 8,058,511	\$ 9,008,654	\$ 8,305,257	\$ 7,147,319	\$ 6,500,815	\$ 7,890,983	\$ 7,828,911	\$ 9,532,192	\$ 11,373,806
Utilities	1,019,844	1,066,593	1,393,717	1,477,011	1,335,096	1,240,947	1,426,842	1,257,242	1,273,725	1,538,207
Salaries & Benefits	2,646,411	2,462,314	2,619,886	2,709,587	2,553,178	3,392,976	3,740,012	3,877,591	4,308,257	4,154,305
Contract/Prof. Svcs	1,058,357	946,930	821,497	1,015,370	1,154,828	1,313,596	1,377,908	1,232,165	1,828,640	1,669,594
Supplies & Services	848,344	847,752	1,064,287	1,502,354	1,864,428	1,827,780	2,462,144	2,259,095	2,154,855	2,034,301
Total Operating Expenses	12,612,770	13,382,100	14,908,041	15,009,579	14,054,849	14,276,114	16,897,889	16,455,004	19,097,669	20,770,213
Non-Operating Expenses										
Interest Expense	573,241	567,140	542,633	515,489	475,167	486,119	561,227	497,004	456,937	438,618
Loss on Disposal of Capital Assets	14	423	246	-	-	-	-	-	-	8,273
Debt Issuance Costs	-	-	-	-	-	227,159	-	-	-	-
Loss on Capital Asset	-	-	-	110,092	-	-	-	57,615	-	-
Total Non-Op Expenses	573,255	567,563	542,879	625,581	475,167	713,278	561,227	554,619	456,937	446,891
Depreciation & Amortization	2,091,789	2,123,625	2,133,668	2,179,599	2,354,424	2,601,408	2,684,495	2,842,512	2,836,353	3,047,261
Debt Service	500,000	1,245,000	1,225,000	1,265,000	1,317,500	1,465,000	1,525,000	1,590,000	1,650,000	605,000
Total Expenses	\$ 15,777,814	\$ 17,318,288	\$ 18,809,588	\$ 19,079,759	\$ 18,201,940	\$ 19,055,800	\$ 21,668,611	\$ 21,442,135	\$ 24,040,959	\$ 24,869,365

Table 5 – Historical Operating Expenses

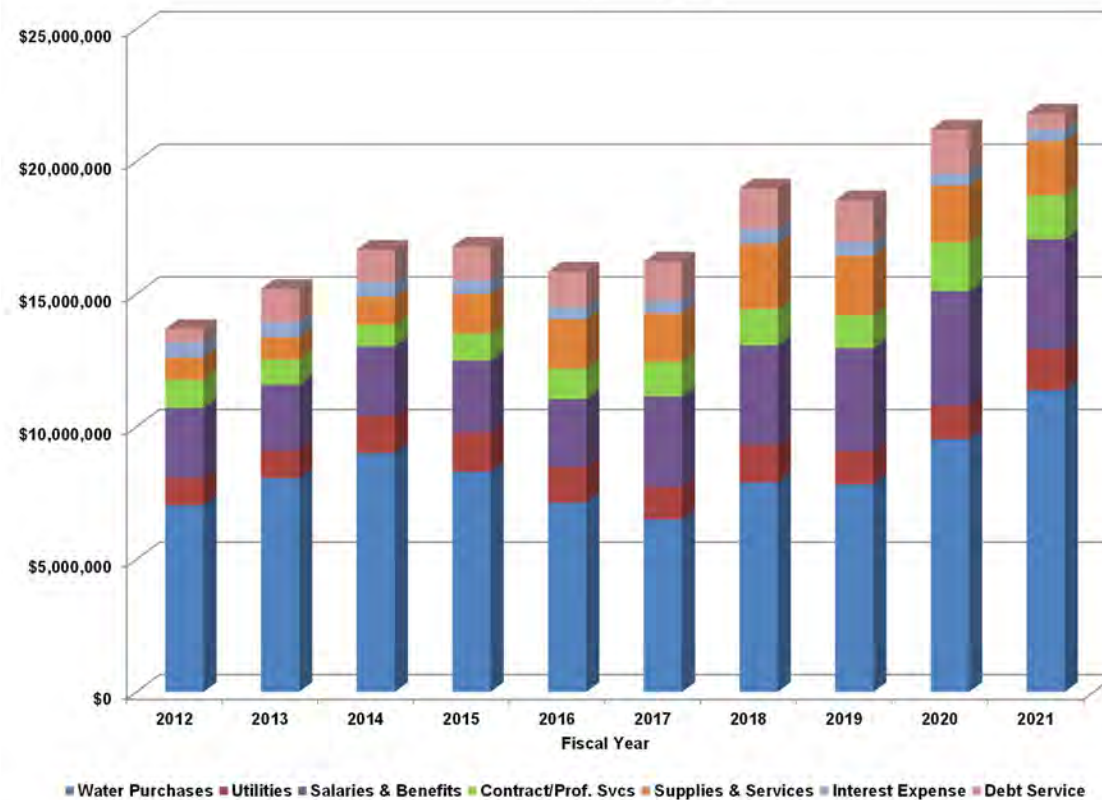


Figure 11 – Historical Operating Expenses

Revenue Capacity

Import Water Rates Last Ten Years

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
MWD	\$794	\$847	\$890	\$923	\$942	\$979	\$1,015	1,050	1,078	\$1,104
Calleguas	\$262	\$272	\$283	\$287	\$315	\$321	\$360	373	394	\$403
\$ A/F	\$1,056	\$1,119	\$1,173	\$1,210	\$1,257	\$1,300	\$1,375	\$1,423	\$1,472	\$1,507

Table 6 – Historical Imported Water Rates

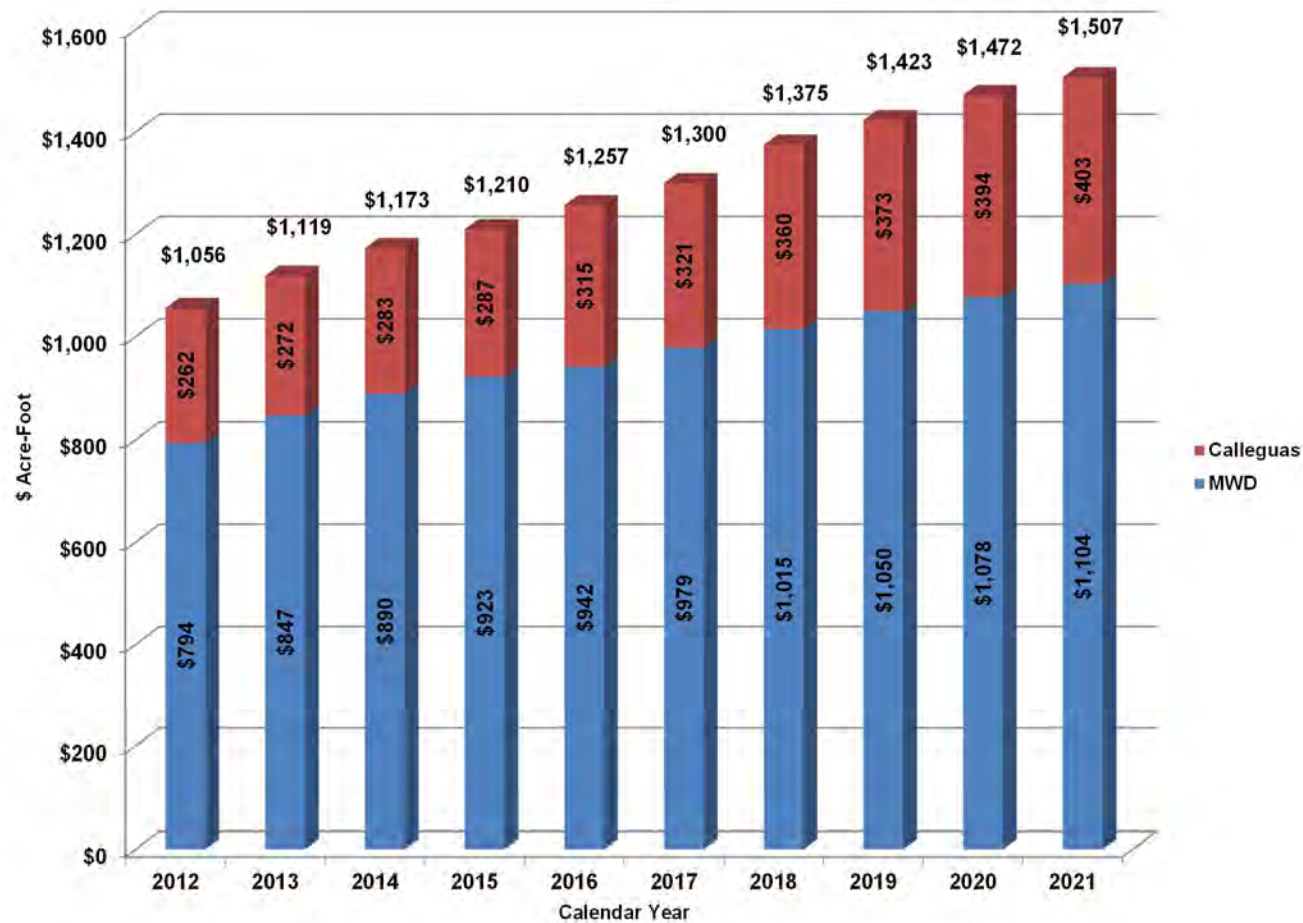


Figure 12 – Historical Imported Water Rates

Historical Water Commodity Rates

Potable Water	January 2011	February 2013	July 2013	July 2014	July 2015	July 2016	July 2017	July 2019	July 2020	July 2021
Residential/Master Meter/Domestic Agricultural First 12 Units	\$2.26	\$2.37	\$2.46	\$2.66	\$2.80	\$2.94	\$3.08	\$3.28	\$3.47	\$3.61
Residential/Master Meter/Domestic Agricultural 13 Units and Higher	\$2.63	\$2.69	\$2.69	\$2.90	\$3.05	\$3.19	\$3.34	\$3.65	\$3.82	\$4.01
Commercial/Industrial/Public	\$2.63	\$2.69	\$2.69	\$2.90	\$3.05	\$3.19	\$3.34	\$3.65	\$3.82	\$4.01
Municipal Irrigation/Residential Irrigation	\$2.63	\$2.69	\$2.69	\$2.90	\$3.05	\$3.19	\$3.34	\$3.65	\$3.82	\$4.01
Fire Service/Other	\$2.63	\$2.90	\$2.69	\$2.90	\$3.05	\$3.19	\$3.34	\$3.65	\$3.82	\$4.01
Agricultural Irrigation										
Tier 1	\$2.63	\$2.69	\$2.69	\$2.90	\$3.05	\$3.19	\$3.34	\$3.65	\$3.82	\$4.01
Tier 2	\$2.95	\$3.29	\$3.28	\$3.54	\$3.72	\$3.89	\$4.07	n/a	n/a	n/a
Temporary Construction/Temporary Agricultural	\$2.63	\$2.69	\$2.69	\$2.90	\$3.05	\$3.19	\$3.34	\$4.91	\$5.29	\$5.61
Temporary Municipal	\$3.21	\$3.28	\$3.28	\$3.54	\$3.72	\$3.90	\$4.08	\$4.91	\$5.29	\$5.61
Emergency Water Service	\$3.97	\$4.06	\$4.06	\$4.37	\$4.60	\$4.82	\$5.05	\$4.91	\$5.29	\$5.61
Commercial/Industrial/Public Out of Bounds	\$2.75	\$2.81	\$3.32	\$3.58	\$3.76	\$3.94	\$4.13	\$4.91	\$5.29	\$5.61
Residential Out of Bounds First 12 Units	\$2.75	\$2.81	\$2.81	\$3.03	\$3.19	\$3.34	\$3.50	\$4.91	\$5.29	\$5.61
Residential Out of Bounds 13 Units and Higher	\$3.24	\$3.32	\$3.32	\$3.58	\$3.76	\$3.94	\$4.13	n/a	n/a	n/a
Non-Potable Commercial Agricultural	\$0.70	\$0.70	\$0.89	\$1.08	\$1.26	\$1.45	\$1.64	\$1.92	\$2.08	\$2.08
Non-Potable Landscape Irrigation Water	\$0.70	\$0.70	\$0.89	\$1.08	\$1.26	\$1.45	\$1.64	\$1.92	\$2.08	\$2.08
Non-Potable Residential Landscape	\$0.70	\$0.70	\$0.89	\$1.08	\$1.26	\$1.45	\$1.64	\$1.92	\$2.08	\$2.08
Non-Potable Temporary Construction	\$0.70	\$0.70	\$0.89	\$1.08	\$1.26	\$1.45	\$1.64	\$1.92	\$2.08	\$2.08
Non-Potable Commercial Agricultural (contractal)	\$0.46	\$0.46	\$0.50	\$0.54	\$0.59	\$0.60	\$0.61	\$0.61	\$0.61	\$0.61
Blended Non-Potable Agricultural										
Tier 1	\$1.76	\$1.92	\$2.03	\$2.24	\$2.46	\$2.67	\$2.88	\$2.46	\$2.70	\$2.70
Tier 2	\$1.98	\$2.17	\$2.29	\$2.53	\$2.78	\$3.02	\$3.25	n/a	n/a	n/a
Recycled Commercial Agricultural	\$0.37	\$0.37	\$0.89	\$1.08	\$1.26	\$1.45	\$1.64	\$1.92	\$2.08	\$2.08
Recycled Landscape Irrigation	\$0.55	\$0.55	\$0.89	\$1.08	\$1.26	\$1.45	\$1.64	\$1.92	\$2.08	\$2.08
Recycled Commercial Agricultural (contractual)	\$0.37	\$0.37	\$0.37	\$0.38	\$0.38	\$0.39	\$0.40	\$0.40	\$0.40	\$0.40
Recycled Surplus Water (Served Outside District)	\$0.49	\$0.49	\$0.89	\$1.08	\$1.26	\$1.45	\$1.64	\$1.92	\$2.08	\$2.08

Table 7 – Historical Water Commodity Rates

Camrosa Water District
Historical Water Meter Service Charge

Potable/Blended Agricultural/Domestic Agricultural	July 2013	July 2014	July 2015	July 2016	July 2017	July 2019	July 2020	July 2021
3/4" (MM)	\$5.55	\$5.90	\$6.11	\$6.32	\$6.55	\$6.21	\$6.19	\$6.21
3/4"	\$11.56	\$12.29	\$12.72	\$13.17	\$13.64	\$12.79	\$12.77	\$13.26
1"	\$19.26	\$20.48	\$21.20	\$21.95	\$22.72	\$21.41	\$21.40	\$22.63
1.5"	\$38.54	\$40.98	\$42.42	\$43.91	\$45.46	\$42.94	\$42.93	\$46.02
2"	\$61.66	\$65.57	\$67.87	\$70.25	\$72.73	\$68.89	\$68.89	\$74.22
3"	\$134.87	\$143.41	\$148.44	\$153.66	\$159.09	\$151.09	\$151.12	\$163.54
4"	\$231.21	\$245.86	\$254.48	\$263.43	\$272.73	\$259.02	\$259.09	\$280.82
6"	\$346.82	\$368.79	\$381.72	\$395.15	\$409.10	\$388.69	\$388.81	\$421.73
8"	\$578.03	\$614.65	\$636.19	\$358.58	\$681.83	\$647.90	\$648.11	\$703.38
Non-Potable Irrigation								
3/4" (MM)	\$5.55	\$5.90	\$6.11	\$6.32	\$6.55	\$4.89	\$4.88	\$4.88
3/4"	\$11.56	\$12.29	\$12.72	\$13.17	\$13.64	\$7.51	\$7.52	\$7.52
1"	\$19.26	\$20.48	\$21.20	\$21.95	\$22.72	\$10.28	\$10.32	\$10.32
1.5"	\$38.54	\$40.98	\$42.42	\$43.91	\$45.46	\$17.19	\$17.30	\$17.30
2"	\$61.66	\$65.57	\$67.87	\$70.25	\$72.73	\$25.52	\$25.72	\$25.72
3"	\$134.87	\$143.41	\$148.44	\$153.66	\$159.09	\$51.90	\$52.40	\$52.40
4"	\$231.21	\$245.86	\$254.48	\$263.43	\$272.73	\$86.54	\$87.43	\$87.43
6"	\$346.82	\$368.79	\$381.72	\$395.15	\$409.10	\$128.16	\$129.51	\$129.51
8"	\$578.03	\$614.65	\$636.19	\$358.58	\$681.83	\$211.35	\$213.63	\$213.63
Fire Service								
1"	\$43.61	\$46.38	\$48.00	\$49.69	\$51.45	\$51.03	\$51.65	\$61.96
1.5"	\$43.61	\$46.38	\$48.00	\$49.69	\$51.45	\$51.03	\$51.65	\$61.96
2"	\$43.61	\$46.38	\$48.00	\$49.69	\$51.45	\$51.03	\$51.65	\$61.96
3"	\$43.61	\$46.38	\$48.00	\$49.69	\$51.45	\$51.03	\$51.65	\$61.96
4"	\$43.61	\$46.38	\$48.00	\$49.69	\$51.45	\$51.03	\$51.65	\$61.96
6"	\$87.20	\$92.73	\$95.98	\$99.35	\$102.86	\$77.09	\$78.03	\$93.61
8"	\$156.98	\$166.92	\$172.77	\$178.85	\$185.17	\$129.17	\$130.74	\$156.84
10"	\$261.68	\$278.26	\$288.01	\$298.15	\$308.67	\$343.45	\$347.63	\$417.02

Table 8 – Historical Water Meter Service Charge

July 2011	July 2013	July 2014	July 2015	July 2016	July 2019	July 2020	July 2021
\$27.35	\$29.51	\$30.10	\$30.70	\$31.32	\$33.49	\$35.83	\$38.37

Table 9 – Historical Sewer Rates

Historical Billed Wastewater Connections Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Number of Connections</u>	<u>Percentage Increase</u>
2012	8,752	0.62%
2013	8,810	0.66%
2014	8,857	0.53%
2015	8,858	0.01%
2016	8,811	-0.53%
2017	8,768	-0.49%
2018	8,843	0.86%
2019	8,926	0.94%
2020	8,929	0.03%
2021	9,039	1.23%

Table 10 – Historical Billed Wastewater Connections

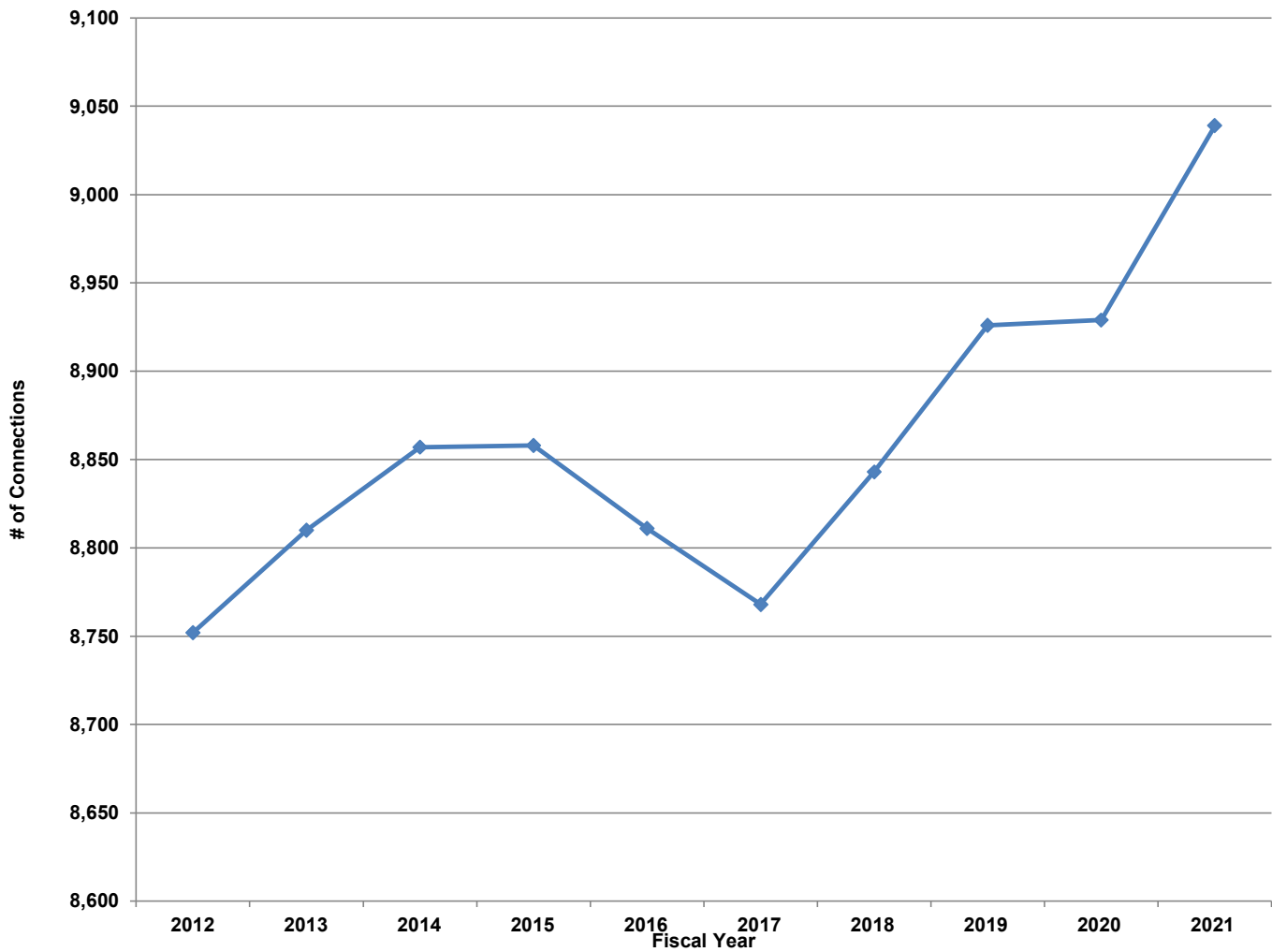


Figure 13 – Historical Billed Wastewater Connections

**Historical Billed Water Connections
Last Ten Fiscal Years**

<u>Fiscal Year</u>	<u>Single Family Residential</u>	<u>Multi-Family Residential</u>	<u>Commercial/ Industrial/Public</u>	<u>Irrigation</u>	<u>Agricultural</u>	<u>Other</u>	<u>Total</u>
2012	7,387	3	217	496	125	112	8,340
2013	7,309	3	219	495	128	114	8,268
2014	7,288	3	217	493	128	112	8,241
2015	7,343	3	219	498	122	115	8,300
2016	7,304	3	204	504	123	115	8,253
2017	7,276	3	224	518	115	118	8,254
2018	7,326	3	228	529	133	117	8,336
2019	7,398	3	221	532	132	139	8,425
2020	7,431	3	225	533	133	144	8,469
2021	7,528	3	222	531	134	142	8,560

Table 11 – Historical Billed Water Connections

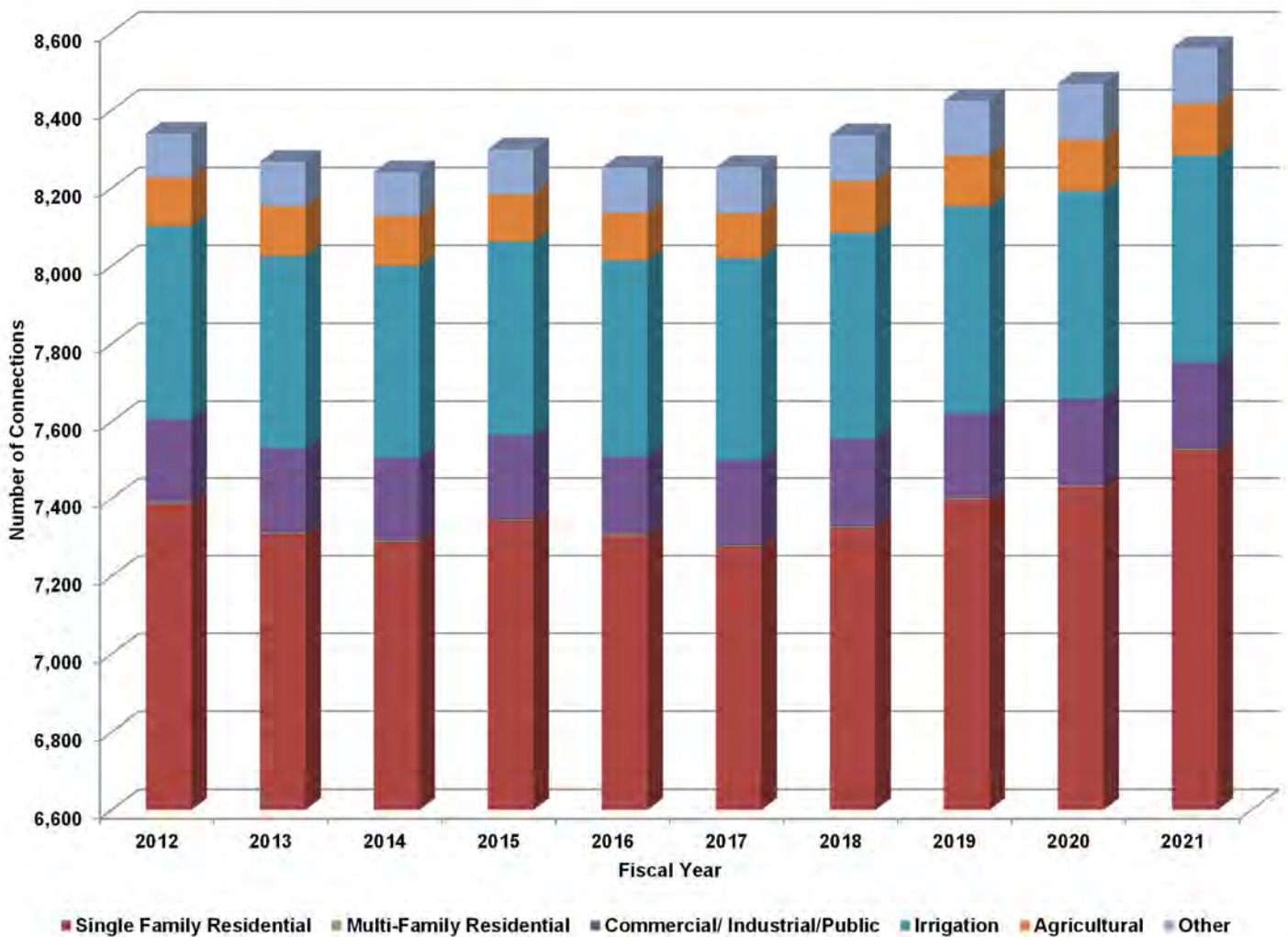


Figure 14 – Historical Billed Water Connections

Ten Largest Water Customers - Current Year and Nine Years Ago
Fiscal Year 2021

	<u>Customer</u>	<u>Customer Type</u>	<u>Acre-Feet</u>	<u>Annual Revenues</u>	<u>% of Water Sales</u>
1	Leisure Village	Residential	1084	\$ 1,314,151	6.06%
2	Reiter Brother Inc	Agricultural	1344	1,223,500	5.65%
3	Mahan Ranch Golf Club LLC.	Commercial	302	508,321	2.35%
4	A Hartman Ranch, Inc	Agricultural	446	405,494	1.87%
5	Calif. State University CI	Public	324	389,058	1.80%
6	Camlam Farms Inc.	Agricultural	885	282,303	1.30%
7	City of Camarillo	Irrigation	105	206,738	0.95%
8	Pleasant Valley Park & Rec	Irrigation	118	204,228	0.94%
9	Marz Farms, Inc	Agricultural	95	178,325	0.82%
10	A.B.P.	Agricultural	119	145,053	0.67%
Total Ten Largest Customers			4,822	4,857,172	22.42%
All Other Customers			9,213	16,811,048	77.58%
Total Water Revenue for District			14,035	\$ 21,668,220	100.00%

Fiscal Year 2012

	<u>Customer</u>	<u>Customer Type</u>	<u>Acre-Feet</u>	<u>Annual Revenues</u>	<u>% of Water Sales</u>
1	Leisure Village	Residential	794	\$641,387	5.11%
2	Reiter Brother Inc	Agricultural	854	\$534,301	4.26%
3	Tierra Rejada Golf Course	Commercial	297	\$344,125	2.74%
4	Boskovich Farms	Agricultural	1,046	\$348,181	2.77%
5	CSUCI	Government	405	\$306,472	2.44%
6	Hartman Ranch, Inc	Agricultural	437	\$136,232	1.09%
7	Pleasant Valley Park & Recreation	Public	107	\$129,965	1.04%
8	3H Cust Farming/Hansen	Agricultural	709	\$129,708	1.03%
9	Brucker Farms	Agricultural	571	\$121,140	0.97%
10	Lemon Acres Pluss LLC	Agricultural	126	\$106,485	0.85%
Total Ten Largest Customers			5,346	\$2,797,995	22.30%
All Other Customers			8,853	9,750,397	77.70%
Total Water Revenue for District			14,198	\$12,548,392	100.00%

Table 12 – Ten Largest Water Customers

Ten Largest Wastewater Customers - Current Year and Nine Years Ago

Fiscal Year 2021				
<u>Customer</u>	<u>EDUs</u>	<u>Annual Revenue</u>	<u>Wastewater</u>	
1 Leisure Village	2,162	\$ 929,359	24%	
2 CSUCI	778	334,509	9%	
3 Rancho Adolfo Mobile Home Estates	255	109,639	3%	
4 Corte Madera/Avalonbay Comm. Inc	161	69,224	2%	
5 Essex Camino Inc.	161	69,224	2%	
6 Adolfo Camarillo High School	59	25,368	1%	
7 Emeritus at Camarillo	56	24,212	1%	
8 Camino Ruiz LLC	47	20,208	1%	
9 Marriott Brighton Gardens	42	18,108	0%	
10 Pleasant Valley School	38	16,338	0%	
Total Ten Largest Wastewater Customers	3,759	\$ 1,616,188	42%	
All Other Customers	5,280	2,239,070	58%	
Total Wastewater Revenue for District	9,039	\$ 3,855,258	100%	

Fiscal Year 2012				
<u>Customer</u>	<u>EDUs</u>	<u>Annual Revenue</u>	<u>Wastewater</u>	
1 Leisure Village	2,149	\$ 705,302	25%	
2 CSUCI	745	244,509	9%	
3 Rancho Adolfo Mobile Home Estates	255	83,691	3%	
4 Corte Madera/Avalonbay Comm. Inc	161	52,840	2%	
5 Essex Camino Inc.	161	52,840	2%	
6 Adolfo Camarillo High School	59	19,364	1%	
7 Emeritus at Camarillo	56	18,379	1%	
8 Camino Ruiz LLC	47	15,425	1%	
9 Marriott Brighton Gardens	42	13,784	0%	
10 Pleasant Valley School	38	12,472	0%	
Total Ten Largest Wastewater Customers	3,713	\$ 1,218,606	43%	
All Other Customers	5,039	1,642,270	57%	
Total Wastewater Revenue for District	8,752	\$ 2,860,876	100%	

Table 13 – Ten Largest Wastewater Customers

CAMROSA WATER DISTRICT



BUILDING WATER
SELF-RELIANCE

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Water Deliveries By Class - Acre-Feet
Last Ten Fiscal Years

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Potable Water										
Residential	5,663	5,988	6,388	5,449	4,610	5,139	5,486	4,854	5,052	5,658
Commercial/Industrial	594	672	677	584	539	545	562	500	502	562
Institutional and Governmental	390	432	408	352	336	332	368	286	257	259
Landscape	698	795	887	745	567	665	783	650	675	858
Agriculture	550	694	488	396	401	360	374	333	371	486
Other (Misc)	<u>12</u>	<u>20</u>	<u>36</u>	<u>38</u>	<u>15</u>	<u>21</u>	<u>30</u>	<u>34</u>	<u>43</u>	<u>24</u>
Total Potable Water	7,907	8,601	8,884	7,564	6,468	7,062	7,603	6,657	6,900	7,847
Non-Potable Water										
Landscape	1,182	1,359	1,505	1,327	1,233	1,328	1,418	1,207	1,255	1,476
Agriculture	4,166	4,953	5,340	4,630	3,962	5,093	5,772	4,463	4,469	4,231
Recycled Water	<u>945</u>	<u>1,104</u>	<u>1,249</u>	<u>1,323</u>	<u>1,204</u>	<u>1,104</u>	<u>958</u>	<u>850</u>	<u>564</u>	<u>481</u>
Total Non-Potable Water	6,293	7,416	8,094	7,280	6,399	7,525	8,148	6,520	6,288	6,188
Total Acre-Feet Deliveries	14,200	16,017	16,978	14,844	12,867	14,587	15,751	13,177	13,188	14,035

Table 14 – Water Deliveries by Class

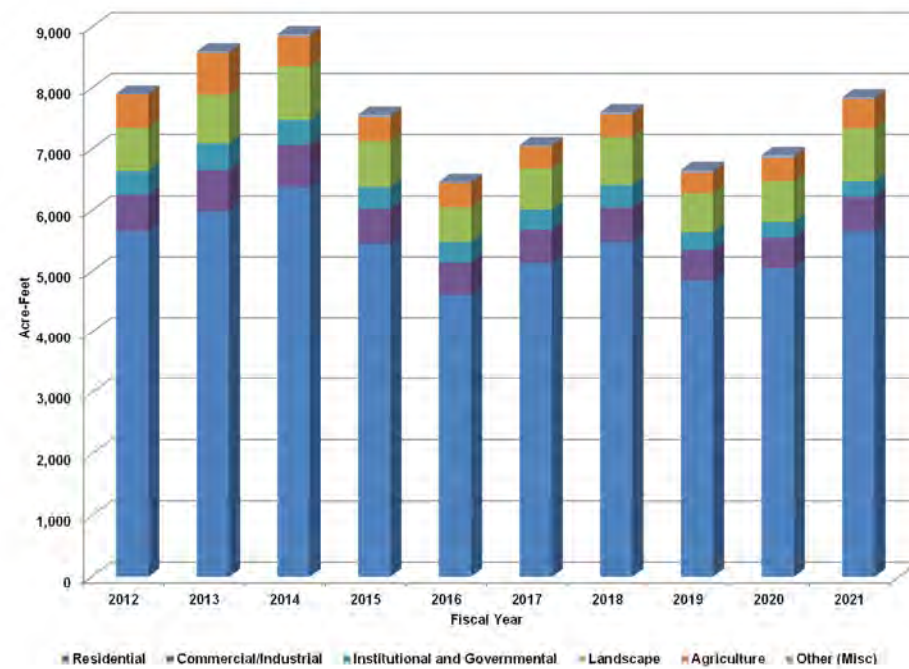


Figure 15 – Historical Potable Water Deliveries

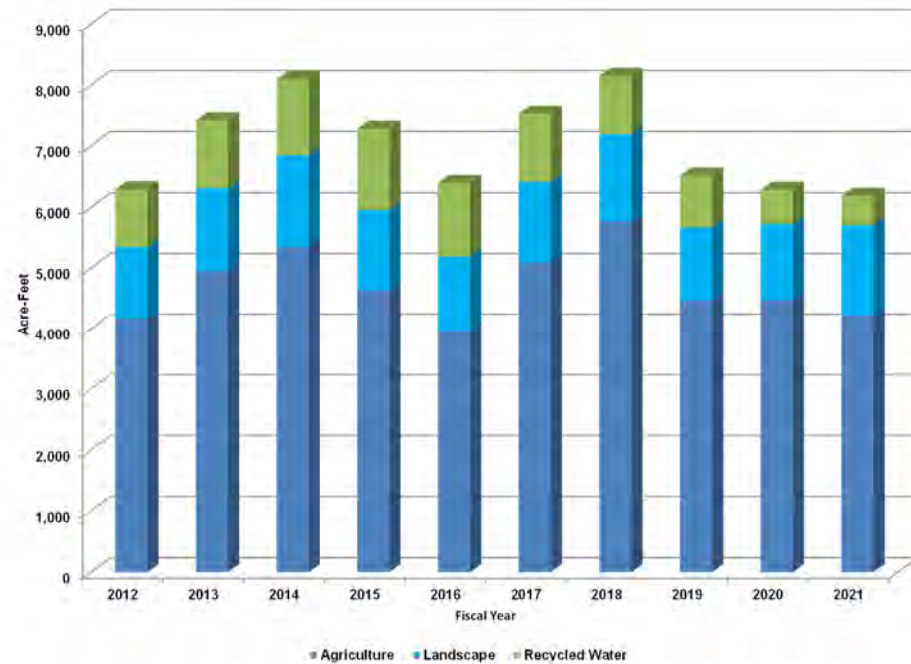


Figure 16 – Historical Non-Potable Water Deliveries

Assessed Valuations

<u>Fiscal Year</u>	<u>Secured Assessed Valuation</u>	<u>Unsecured Assessed Valuation</u>	<u>Total</u>	<u>% Change</u>
2012	4,539,279,662	216,151,708	4,755,431,370	-1.42%
2013	4,567,072,569	209,920,926	4,776,993,495	0.45%
2014	4,678,271,589	139,077,637	4,817,349,226	0.84%
2015	4,907,112,472	128,877,820	5,035,990,292	4.54%
2016	5,145,103,092	115,142,342	5,260,245,434	4.45%
2017	5,330,477,983	121,837,738	5,452,315,721	3.65%
2018	5,583,931,181	165,603,337	5,749,534,518	5.45%
2019	5,821,051,039	168,334,118	5,989,385,157	4.17%
2020	6,061,204,136	190,366,546	6,251,570,682	4.38%
2021	6,322,329,671	195,452,356	6,517,782,027	4.26%

Secured Tax Charges and Delinquencies

<u>Fiscal Year</u>	<u>Secured Assessed Charge</u>	<u>Amount Delinquent June 30</u>	<u>% Delinquent June 30</u>
2012	482,308	\$11,761	2%
2013	484,896	\$6,987	1.44%
2014	489,840	\$5,749	1.17%
2015	512,858	\$4,255	0.83%
2016	540,450	\$7,397	1.37%
2017	567,163	\$4,543	0.80%
2018	591,316	\$4,466	0.76%
2019	614,392	\$11,173	1.82%
2020	640,500	\$20,848	3.25%
2021	667,814	\$5,022	0.75%

Table 15 – Historical Assessed Valuations

Debt Capacity

<u>Fiscal</u>		<u>2011A</u>	<u>2012</u>	<u>2012</u>		<u>2016</u>	<u>Total</u>	
<u>Year</u>	<u>2011A</u>	<u>Bond</u>	<u>Refunding</u>	<u>Bond</u>	<u>2016A</u>	<u>Refunding</u>	<u>Outstanding</u>	<u>Per Capita</u>
		<u>Premium</u>		<u>Premium</u>		<u>Bond</u>	<u>Debt</u>	
						<u>Premium</u>		
2012	9,630,000	289,259	7,575,000	694,152	-	-	18,188,410	\$ 273.89
2013	9,275,000	273,658	6,685,000	602,131	-	-	16,835,789	\$ 253.44
2014	8,910,000	258,057	5,825,000	510,111	-	-	15,503,168	\$ 232.25
2015	8,535,000	242,456	4,935,000	418,091	-	-	14,130,547	\$ 210.42
2016	8,150,000	226,854	4,030,000	326,071	-	-	12,732,925	\$ 182.10
2017	-	-	3,085,000	234,051	13,520,000	1,546,815	18,385,866	\$ 264.08
2018	-	-	2,100,000	142,031	12,980,000	1,492,627	16,714,658	\$ 243.15
2019	-	-	1,070,000	50,011	12,420,000	1,438,439	14,978,450	\$ 214.35
2020	-	-	-	-	11,840,000	1,384,252	13,224,252	\$ 188.22
2021	-	-	-	-	11,235,000	1,330,064	12,565,064	\$ 174.76

Table 16 – Total Outstanding Debt

Outstanding Debt

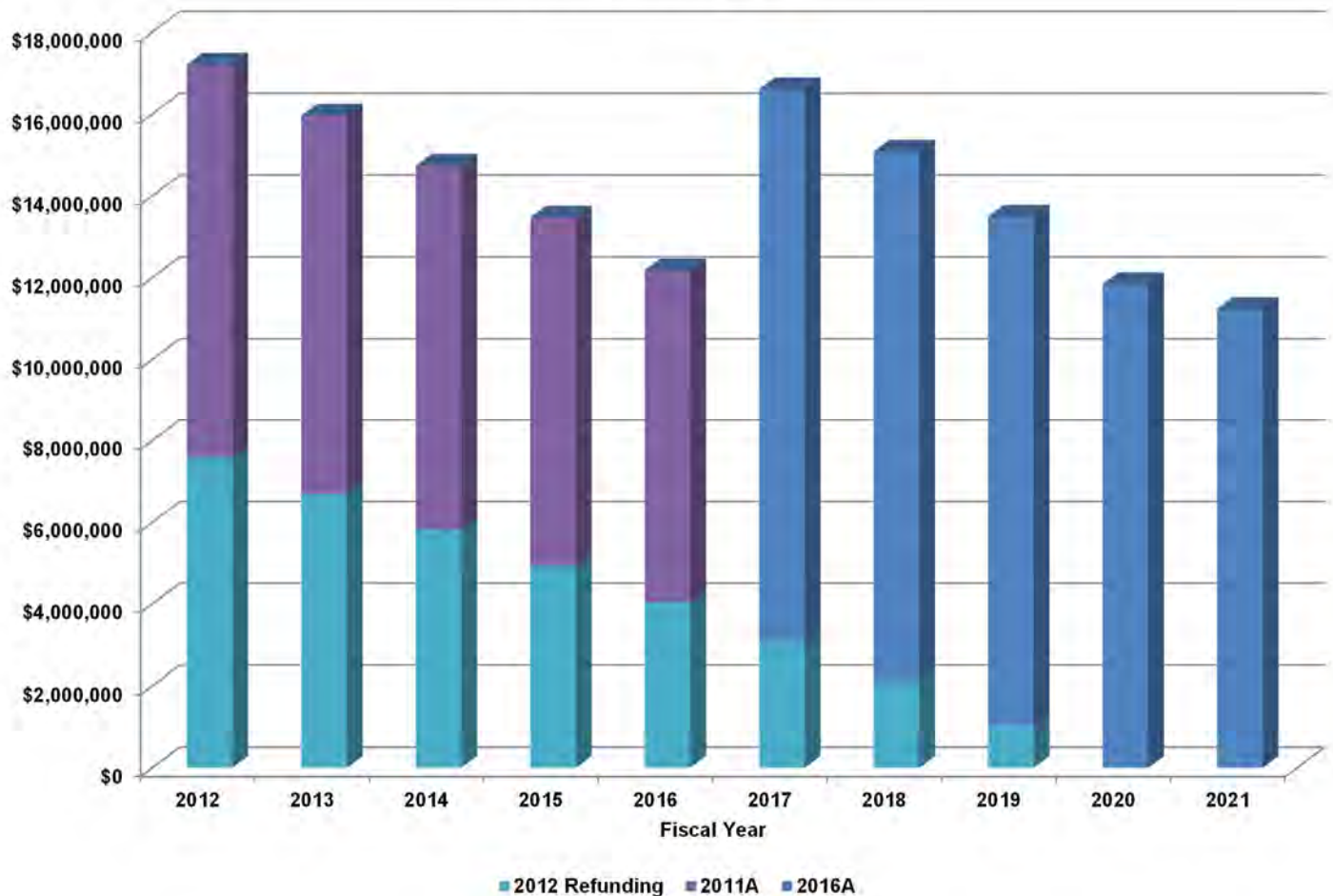


Figure 17 – Outstanding Debt

Camrosa Water District
Water Debt Coverage

<u>Fiscal Year</u>	<u>Revenues</u>	<u>Operating & Maint. Costs</u>	<u>Net Revenues</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Coverage Ratio</u>
2012	13,033,994	10,696,641	2,337,353	303,500	406,810	710,310	3.29
2013	14,318,654	11,606,550	2,712,104	795,000	442,000	1,237,000	2.19
2014	16,362,572	13,206,095	3,156,477	785,000	423,600	1,208,600	2.61
2015	15,858,152	13,150,593	2,707,559	810,000	404,975	1,214,975	2.23
2016	16,651,844	12,294,192	4,357,652	847,500	380,325	1,227,825	3.55
2017	17,864,464	11,983,683	5,880,781	980,000	412,969	1,392,969	4.22
2018	20,041,849	14,368,286	5,673,563	1,040,000	493,881	1,533,881	3.70
2019	22,369,158	14,004,394	8,364,764	1,082,500	454,381	1,536,881	5.44
2020	20,110,052	16,339,981	3,770,071	1,105,000	407,831	1,512,831	2.49
2021	23,953,171	18,040,020	5,913,151	470,000	373,081	843,081	7.01

Table 17 – Historical Water Debt Coverage

Camrosa Water District
Wastewater Debt Coverage

<u>Fiscal Year</u>	<u>Revenues</u>	<u>Operating & Maint. Costs</u>	<u>Net Revenues</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Coverage Ratio</u>
2012	3,170,439	1,919,638	1,250,801	196,500	201,559	398,059	3.14
2013	3,188,395	1,779,060	1,409,335	450,000	205,800	655,800	2.15
2014	3,187,900	1,705,455	1,482,445	440,000	195,900	635,900	2.33
2015	3,296,787	1,858,986	1,437,801	455,000	185,925	640,925	2.24
2016	3,905,306	1,760,668	2,144,638	470,000	172,175	642,175	3.34
2017	3,385,467	2,292,431	1,093,036	505,000	114,399	619,399	1.76
2018	3,581,230	2,501,042	1,080,188	517,500	115,850	633,350	1.71
2019	5,009,039	2,424,108	2,584,931	537,500	95,750	633,250	4.08
2020	3,759,479	2,750,890	1,008,589	545,000	72,150	617,150	1.63
2021	3,893,229	2,725,654	1,167,575	135,000	56,450	191,450	6.10

Table 18 – Historical Wastewater Debt Coverage

CAMROSA WATER DISTRICT



BUILDING WATER
SELF-RELIANCE

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Operational Information

**Historical Water Demand/Sources
Last Ten Fiscal Years
(Acre-Feet)**

	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
Total Demand - Acre-Feet	14,200	16,017	16,978	14,845	12,867	14,587	15,751	13,177	13,188	14,035
Groundwater/Wells										
Tierra Rejada Basin	514	428	443	367	36	164	350	278	290	218
Santa Rosa Basin	1,908	2,822	2,981	1,997	1,462	2,123	2,995	1,416	655	251
Pleasant Valley Basin	809	183	295	761	972	777	902	827	819	1,485
Perched Aquifer	-	-	10	263	883	664	1	363	628	809
Groundwater/Wells	3,231	3,433	3,729	3,388	3,353	3,728	4,248	2,884	2,392	2,763
Imported Water										
Calleguas	5,594	5,910	6,196	4,978	4,125	3,612	3,979	4,194	5,188	6,012
Imported Water	5,594	5,910	6,196	4,978	4,125	3,612	3,979	4,194	5,188	6,012
Non-Potable/Recycled Water										
Conejo Creek	4,061	4,930	5,736	5,109	4,886	4,718	5,849	4,373	3,841	4,235
Santa Rosa Basin	1,009	1,109	883	722	586	542	513	728	1,060	823
Imported Water	695	701	837	997	1,412	975	1,459	695	828	785
Camrosa WRF (Recycled)	1,071	1,006	1,250	1,323	1,204	1,104	958	850	617	481
CamSan WWTP (Recycled)	-	-	-	-	-	-	-	-	781	1,454
Non-Potable/Recycled Water	6,836	7,746	8,706	8,151	8,088	7,339	8,780	6,645	7,127	7,778
Total Sources of Production	15,661	17,089	18,631	16,517	15,566	14,679	17,007	13,723	14,707	16,553

Table 19 – Historical Water Demand/Sources

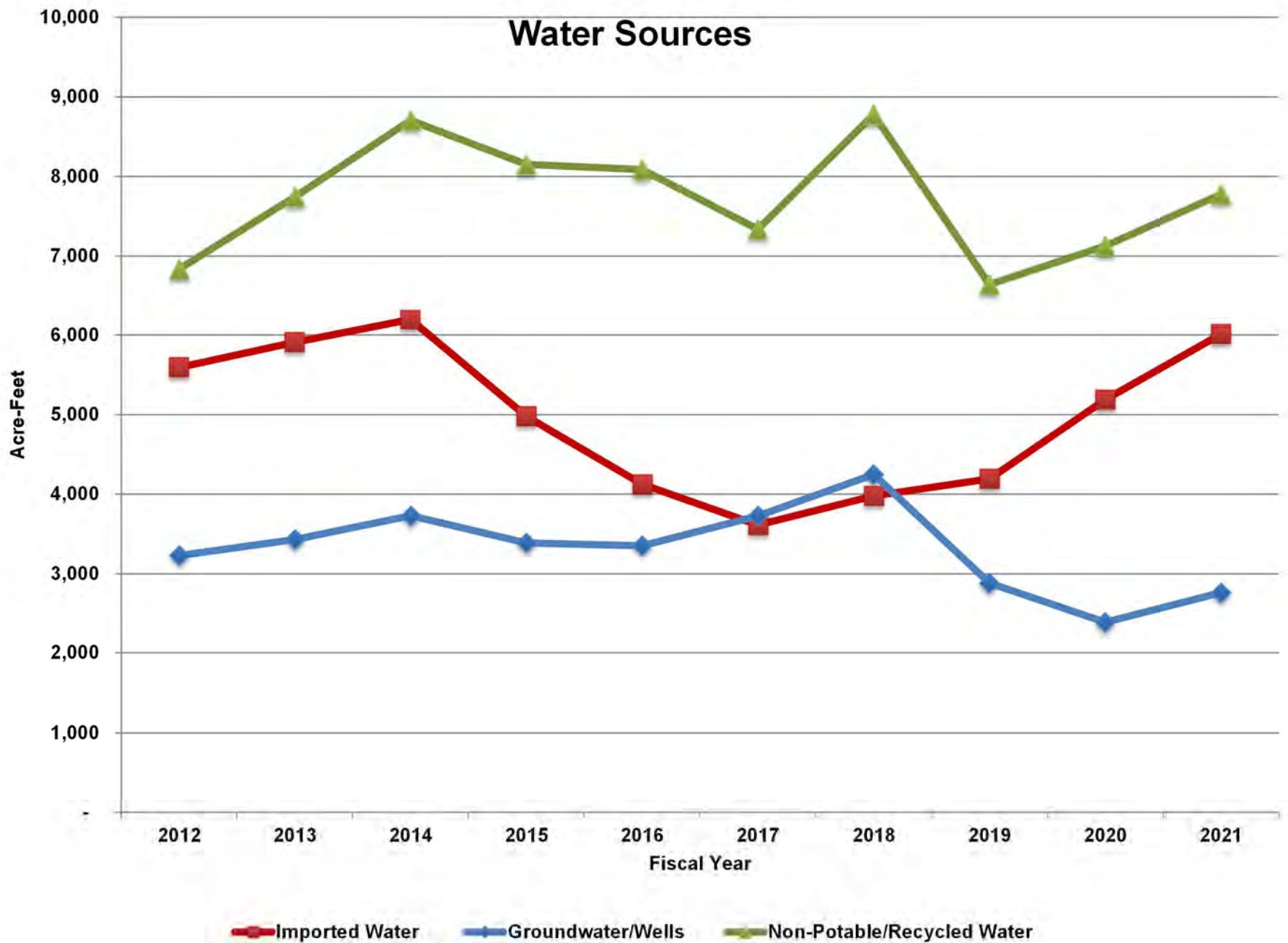


Figure 18 – Historical Water Demand by Source

Camrosa Water District
Facilities Information

Established Water System Service Area 31 (Square miles)	Water System			
	1962			
	FY 20-21 Potable	FY 20-21 Non-Potable	FY 19-20 Potable	FY 19-20 Non-Potable
Water Facilities:				
Miles of pipeline	171	37	171	37
Number of groundwater wells	8	3	8	3
Number of pumping stations	8	8	8	8
Number of meter stations	12		12	
Number of reservoirs	10	4	10	4
Number of treatment plants	1		1	
Number of fire hydrants	1098	43.00	1098	43.00
Average Daily Water Production, Acft	24.07	43.80	20.70	42.89
Average Daily Water Production, Acft Delivered to CWD		20.31		18.72
Average Daily Water Production, Acft Delivered to PVCWD		16.33		15.57
Maximum Daily Water Production, Acft	37.67	63.86	31.64	73.82
Maximum Daily Water Production, Acft Delivered to CWD		36.08		47.31
Maximum Daily Water Production, Acft Delivered to PVCWD		33.21		35.53
Minimum Daily Water Production, Acft	9.01	4.39	7.53	4.72
Minimum Daily Water Production, Acft Delivered to CWD		4.39		4.57
Minimum Daily Water Production, Acft Delivered to PVCWD		0.00		0.00
Wastewater Facilities:				
Tertiary-treated Title 22 water				
Sewer Lift Stations	6		5	
Primary treatment, MGD	2.25		2.25	
Average Daily Wastewater Flow, MGD	1.19		1.22	
Maximum Daily Wastewater Flow, MGD	1.33		1.90	
Minimum Daily Wastewater Flow, MGD	1.10		1.14	

Table 20 – District Facilities Information

Camrosa Water District
Historical Capital Assets

Fiscal Year	Water Plant	Sanitation Plant	Buildings & Equipment	Accumulated Depreciation	Net Capital Assets (less Construction in Progress)	Construction in Progress
2012	50,240,680	28,208,866	2,364,852	(36,878,808)	43,935,590	2,806,680
2013	50,859,678	28,305,869	2,485,603	(38,902,145)	42,749,005	4,773,887
2014	52,739,159	28,412,029	2,507,268	(41,010,945)	42,647,511	10,601,204
2015	53,155,862	28,411,372	2,579,360	(43,152,352)	40,994,242	11,306,033
2016	63,438,656	29,108,335	2,830,255	(45,455,622)	49,921,624	2,544,641
2017	64,799,973	29,782,538	3,053,596	(47,909,462)	49,726,646	3,359,879
2018	66,919,253	30,767,634	3,253,617	(50,528,555)	50,411,949	1,894,279
2019	68,052,438	30,767,634	3,524,259	(53,349,416)	48,994,915	3,488,177
2020	71,344,790	31,049,483	4,266,850	(56,183,342)	50,477,782	4,184,008
2021	72,732,084	31,111,310	4,084,534	(58,911,494)	49,016,434	6,367,110

Table 21 – Historical Capital Assets

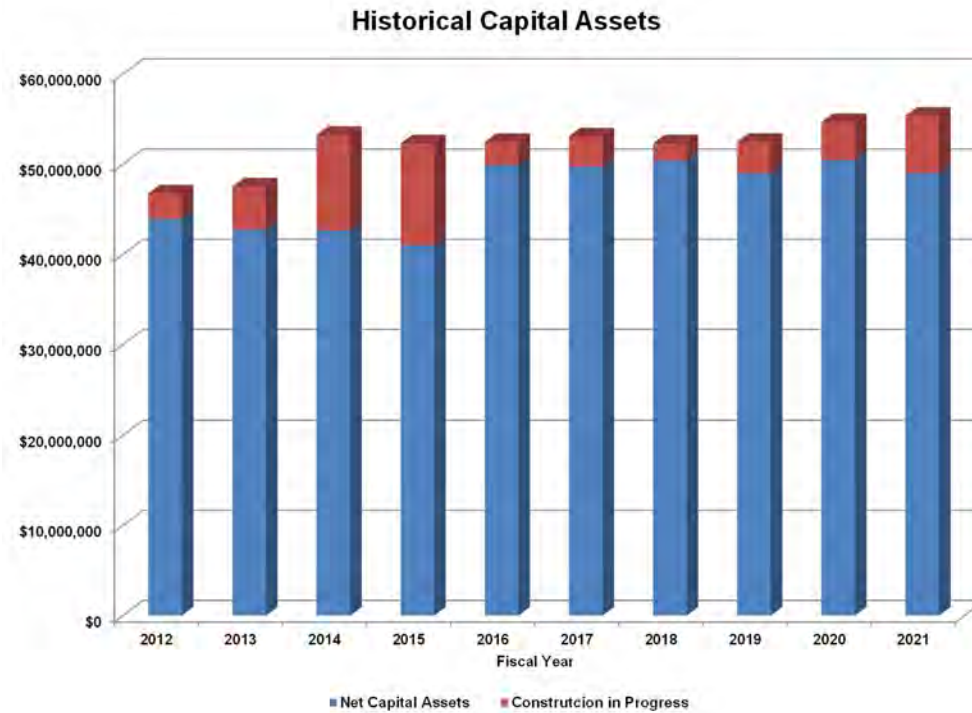


Figure 19 – Historical Capital Assets

CAMROSA WATER DISTRICT



BUILDING WATER
SELF-RELIANCE

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Demographic and Economic Information

Camrosa Water District
Demographic and Economic Statistics
Last Ten Calendar Years

City of Camarillo ⁽¹⁾

<u>Year</u>	<u>Unemployment Rate</u>	<u>Population</u>	<u>Personal Income (in thousands)</u>	<u>Per Capita Personal Income</u>
2012	6.6%	66,407	2,439,394	36,734
2013	5.6%	66,428	2,613,278	39,340
2014	4.4%	66,752	2,572,222	38,534
2015	4.4%	67,154	2,586,638	38,518
2016	5.8%	69,924	2,963,379	42,380
2017	4.5%	69,623	2,933,008	42,127
2018	3.6%	68,741	3,271,440	47,591
2019	4.3%	69,880	3,231,171	46,625
2020	4.1%	70,261	3,461,602	50,186
2021	5.8%	71,898	3,407,642	49,833

Table 22 – Demographic and Economic Statistics

Population 10 Years

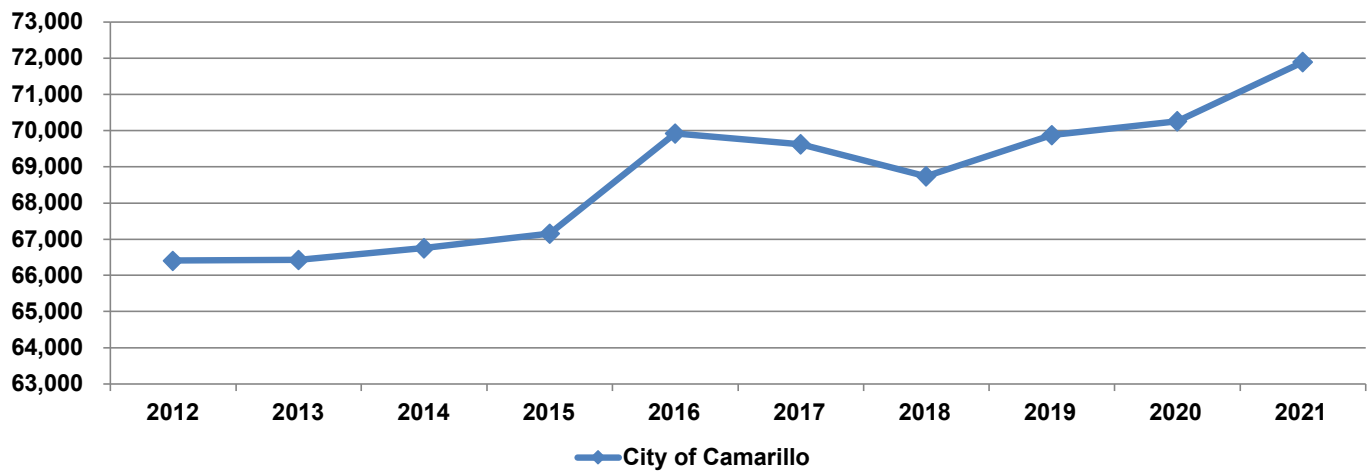


Figure 20 – City of Camarillo Population

City of Camarillo Unemployment Rate

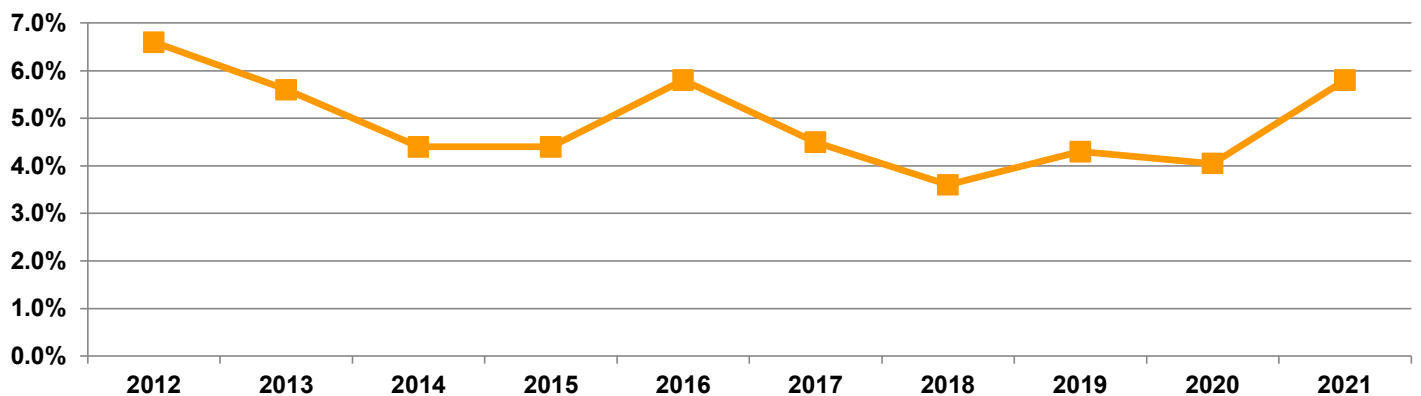


Figure 21 – City of Camarillo Unemployment Rate

Board Memorandum

October 28, 2021

To: General Manager

From: Sandra Llamas, Sr. Accountant

Subject: Fiscal Year 2021-22 1st Quarter Budget Status Report

Objective: Receive a report from staff regarding the Fiscal Year (FY) 2021-22 first quarter budget report and reserves.

Action Required: No action necessary; for information only.

Discussion: Staff has prepared a “budget to actual” financial status report of the first quarter operating results, comparing the FY2021-22 budgeted amounts to year-end results, including reserves, for the Board’s information and review.

Water Program:

The Potable Water Program’s water deliveries through the month of September were 2,356 acre feet (AF), where budgeted deliveries were 2,284 AF. Total Operating Revenues are 103% of budget. Total Expenses are 100% of budget. Net Operating Results before capital fees and grant receivable is \$9,327; \$392,750 will be contributed to the Potable Water Capital Replacement Fund.

The Non-Potable Water Program’s water deliveries within the District through the month of September were 1,940 AF, where budgeted deliveries were 2,222 AF. Non-Potable deliveries outside the District (Pleasant Valley County Water District) were 925 AF of Conejo Creek water and 345 AF of CamSan recycled water, compared to the budgeted amount of 1,143 AF of Conejo Creek water and 208 AF of CamSan recycled water. Total Operating Revenues are 89% of budget. Total Expenses are 71% of budget. Net Operating Results before mitigation and capital fees is \$1,780; \$795,000 will be contributed to the Non-Potable Water Capital Replacement Fund.

Wastewater Program:

The Wastewater Program’s Total Operating Revenues are 100% of budget and Total Expenses are 130% of budget. Net Operating Results before capital fees is (\$103,592).

Water Program	FY2021-22 Budget	1st QTR FY2021-22 Budget	1st QTR FY2021-22 Actuals	1st QTR FY2021-22 Encumb	1st QTR FY2021-22 Actuals & Encumb	Variance	Actual % FY Budget
Revenues							
Water Sales:							
Potable	\$ 11,812,100	\$ 3,866,100	\$ 4,039,213	\$ -	\$ 4,039,213	\$ 173,113	104%
Recycle/Non-Potable	4,708,000	1,676,990	1,392,334	-	1,392,334	(284,656)	83%
Water Sales to Pleasant Valley	1,269,200	329,992	378,197	-	378,197	48,205	115%
Meter Service Charge	2,582,800	645,700	623,821	-	623,821	(21,879)	97%
Special Services	40,000	10,000	15,009	-	15,009	5,009	150%
Pump Zone/Miscellaneous	52,000	17,626	17,766	-	17,766	140	101%
Total Operating Revenues	\$ 20,464,100	\$ 6,546,408	\$ 6,466,340	\$ -	\$ 6,466,340	\$ (80,068)	99%
Operating Expenses							
Import Water Purchases-Calleguas	\$ 7,868,165	\$ 2,594,116	\$ 2,952,365	\$ -	\$ 2,952,365	\$ (358,249)	114%
Calleguas Fixed Charge	981,107	234,078	234,078	-	234,078	-	100%
Conejo Creek Project	618,672	173,228	173,228	-	173,228	-	100%
Salinity Management Pipeline-Calleguas	241,198	60,300	48,389	-	48,389	11,911	80%
Production Power	1,453,425	501,482	121,155	-	121,155	380,327	24%
Total Production	\$ 11,162,567	\$ 3,563,204	\$ 3,529,215	\$ -	\$ 3,529,215	\$ 33,989	99%
Regular Salaries	\$ 1,742,827	\$ 435,707	\$ 410,249	\$ -	\$ 410,249	\$ 25,458	94%
Overtime/Standby	65,204	16,301	12,120	-	12,120	4,181	74%
Part Time	45,968	11,492	2,526	-	2,526	8,966	22%
Benefits	657,771	164,443	147,366	-	147,366	17,077	90%
Total Salaries & Benefits	\$ 2,511,770	\$ 627,943	\$ 572,261	\$ -	\$ 572,261	\$ 55,682	91%
Outside Contracts	\$ 1,765,418	\$ 441,355	\$ 147,243	\$ 306,056	\$ 453,299	\$ (11,944)	103%
Professional Services	516,263	129,066	20,725	50,248	70,973	58,093	55%
Total Outside Cont/Profess Services	\$ 2,281,681	\$ 570,421	\$ 167,968	\$ 356,304	\$ 524,272	\$ 46,149	92%
Utilities	\$ 73,525	\$ 18,381	\$ 19,153	\$ -	\$ 19,153	\$ (772)	104%
Communications	43,420	10,856	7,508	-	7,508	3,348	69%
Pipeline Repairs	455,000	113,750	33,556	-	33,556	80,194	29%
Small Tools & Equipment	28,402	7,100	2,342	-	2,342	4,758	33%
Materials & Supplies	548,915	137,229	97,230	-	97,230	39,999	71%
Repair Parts & Equipment Maintenance	883,325	220,831	78,178	35,556	113,734	107,097	52%
Legal Services	29,250	7,313	5,379	-	5,379	1,934	74%
Dues & Subscriptions	32,663	8,166	6,779	-	6,779	1,387	83%
Conference & Travel	10,725	2,681	71	-	71	2,610	3%
Safety & Training	33,995	8,499	2,797	2,145	4,942	3,557	58%
Board Expense	78,000	19,500	16,746	-	16,746	2,754	86%
Bad Debt	4,875	1,219	-	-	-	1,219	0%
Fees & Charges	132,937	33,235	16,668	-	16,668	16,567	50%
Insurance	71,500	17,875	15,083	-	15,083	2,792	84%
Total Supplies & Services	\$ 2,426,532	\$ 606,635	\$ 301,490	\$ 37,701	\$ 339,191	\$ 267,444	56%
Total Expenses	\$ 18,382,550	\$ 5,368,203	\$ 4,570,934	\$ 394,005	\$ 4,964,939	\$ 403,264	92%
Net Operating Revenues	\$ 2,081,550	\$ 1,178,205	\$ 1,895,406	\$ (394,005)	\$ 1,501,401	\$ 323,196	127%
Less: Non-Operating Expenses							
Debt Service 2011A/2016	\$ 853,681	\$ 213,420	\$ 213,420	\$ -	\$ 213,420	\$ -	100%
Debt Service 2012	-	-	-	-	-	-	-
Rate Stabilization Contribution	70,000	17,500	17,500	-	17,500	-	-
CLPERS UAL Additional Contribution	92,371	92,371	92,371	-	92,371	-	-
Capital Replacement Contribution	1,795,000	448,750	1,187,750	-	1,187,750	(739,000)	265%
Total Non-Operating Expenses	\$ 2,811,052	\$ 772,041	\$ 1,511,041	\$ -	\$ 1,511,041	\$ (739,000)	196%
Add: Non-Operating Revenues							
Interest Revenues	\$ 119,801	\$ 29,951	\$ 18,160	\$ -	\$ 18,160	\$ (11,791)	61%
Taxes	684,838	15,409	2,587	-	2,587	(12,822)	17%
Total Non-Operating Revenues	\$ 804,639	\$ 45,360	\$ 20,747	\$ -	\$ 20,747	\$ (24,613)	46%
Net Operating Results	\$ 75,137	\$ 451,524	\$ 405,112	\$ (394,005)	\$ 11,107	\$ (440,417)	2%
Capital Fees	-	-	-	-	-	-	-
Mitigation & In-Lieu Fees	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-
Net Operating Results After Capital Fees & Grants	\$ 75,137	\$ 451,524	\$ 405,112	\$ (394,005)	\$ 11,107	\$ (440,417)	
Debt Ratio	3.38	5.73	8.98		7.13		

Potable Water Program	FY2021-22 Budget	1st QTR FY2021-22 Budget	1st QTR FY2021-22 Actuals	1st QTR FY2021-22 Encumb	1st QTR FY2021-22 Actuals & Encumb	Variance	Actual % FY Budget
Revenues							
Water Sales:							
Potable	\$ 11,812,100	\$ 3,866,100	\$ 4,039,213	\$ -	\$ 4,039,213	\$ 173,113	104%
Meter Service Charge	2,492,000	623,000	591,754	-	591,754	(31,246)	95%
Special Services	30,000	7,500	5,316	-	5,316	(2,184)	71%
Pump Zone/Miscellaneous	31,000	10,146	10,223	-	10,223	77	101%
Total Operating Revenues	\$ 14,365,100	\$ 4,506,746	\$ 4,646,506	\$ -	\$ 4,646,506	\$ 139,760	103%
Operating Expenses							
Import Water Purchases-Calleguas	\$ 7,215,372	\$ 2,361,591	\$ 2,730,318	\$ -	\$ 2,730,318	\$ (368,727)	116%
Calleguas Fixed Charge	981,107	234,078	234,078	-	234,078	-	100%
Salinity Management Pipeline-Calleguas	241,198	60,300	48,389	-	48,389	11,911	80%
Production Power	561,513	183,783	34,403	-	34,403	149,380	19%
Total Production	\$ 8,999,190	\$ 2,839,752	\$ 3,047,188	\$ -	\$ 3,047,188	\$ (207,436)	107%
Regular Salaries	\$ 1,132,838	\$ 283,210	\$ 266,662	\$ -	\$ 266,662	\$ 16,548	94%
Overtime/Standby	42,383	10,596	7,878	-	7,878	2,718	74%
Part Time	29,879	7,470	1,642	-	1,642	5,828	22%
Benefits	427,551	106,888	95,788	-	95,788	11,100	90%
Total Salaries & Benefits	\$ 1,632,651	\$ 408,164	\$ 371,970	\$ -	\$ 371,970	\$ 36,194	91%
Outside Contracts	\$ 1,075,619	\$ 268,905	\$ 97,347	\$ 199,550	\$ 296,897	\$ (27,992)	110%
Professional Services	265,457	66,364	10,777	26,129	36,906	29,458	56%
Total Outside Cont/Profess Services	\$ 1,341,076	\$ 335,269	\$ 108,124	\$ 225,679	\$ 333,803	\$ 1,466	100%
Utilities	\$ 64,633	\$ 16,158	\$ 18,507	\$ -	\$ 18,507	\$ (2,349)	115%
Communications	22,578	5,645	3,904	-	3,904	1,741	69%
Pipeline Repairs	380,000	95,000	33,556	-	33,556	61,444	35%
Small Tools & Equipment	22,029	5,507	1,998	-	1,998	3,509	36%
Materials & Supplies	464,716	116,179	85,204	-	85,204	30,975	73%
Repair Parts & Equipment Maintenance	502,929	125,732	48,104	15,778	63,882	61,850	51%
Legal Services	15,210	3,803	2,797	-	2,797	1,006	74%
Dues & Subscriptions	16,985	4,246	3,525	-	3,525	721	83%
Conference & Travel	5,577	1,394	37	-	37	1,357	3%
Safety & Training	17,677	4,419	1,454	1,115	2,569	1,850	58%
Board Expense	40,560	10,140	8,708	-	8,708	1,432	86%
Bad Debt	2,535	634	-	-	-	634	0%
Fees & Charges	103,451	25,863	8,980	-	8,980	16,883	35%
Insurance	37,180	9,295	7,843	-	7,843	1,452	84%
Total Supplies & Services	\$ 1,696,060	\$ 424,015	\$ 224,617	\$ 16,893	\$ 241,510	\$ 182,505	57%
Total Expenses	\$ 13,668,977	\$ 4,007,200	\$ 3,751,899	\$ 242,572	\$ 3,994,471	\$ 12,729	100%
Net Operating Revenues	\$ 696,123	\$ 499,546	\$ 894,607	\$ (242,572)	\$ 652,035	\$ 152,489	131%
Less: Non-Operating Expenses							
Debt Service 2011A/2016	\$ 823,036	\$ 205,759	\$ 205,759	\$ -	\$ 205,759	\$ -	100%
Rate Stabilization Contribution	-	-	-	-	-	-	-
CalPERS UAL Additional Contribution	60,041	60,041	60,041	-	60,041	-	-
Capital Replacement Contribution	275,000	68,750	392,750	-	392,750	(324,000)	-
Total Non-Operating Expenses	\$ 1,158,077	\$ 334,550	\$ 658,550	\$ -	\$ 658,550	\$ (324,000)	197%
Add: Non-Operating Revenues							
Interest Revenues	89,418	22,355	14,290	-	14,290	(8,065)	64%
Taxes	410,904	9,245	1,552	-	1,552	(7,693)	17%
Total Non-Operating Revenues	\$ 500,322	\$ 31,600	\$ 15,842	\$ -	\$ 15,842	\$ (15,758)	50%
Net Operating Results	\$ 38,368	\$ 196,596	\$ 251,899	\$ (242,572)	\$ 9,327	\$ (187,269)	
Capital Fees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Mitigation & In-Lieu Fees	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-
Net Operating Results After Capital Fees & Grants	\$ 38,368	\$ 196,596	\$ 251,899	\$ (242,572)	\$ 9,327	\$ (187,269)	-

Non-Potable Water Program	FY2021-22 Budget	1st QTR FY2021-22 Budget	1st QTR FY2021-22 Actuals	1st QTR FY2021-22 Encumb	1st QTR FY2021-22 Actuals & Encumb	Variance	Actual % FY Budget
Revenues							
Water Sales:							
Recycle/Non-Potable	\$ 4,708,000	\$ 1,676,990	\$ 1,392,334	\$ -	\$ 1,392,334	\$ (284,656)	83%
Water Sales to Pleasant Valley	1,269,200	329,992	378,197	-	378,197	48,205	115%
Meter Service Charge	90,800	22,700	32,067	-	32,067	9,367	141%
Special Services	10,000	2,500	9,693	-	9,693	7,193	388%
Pump Zone/Miscellaneous	21,000	7,480	7,543	-	7,543	63	101%
Total Operating Revenues	\$ 6,099,000	\$ 2,039,662	\$ 1,819,834	\$ -	\$ 1,819,834	\$ (219,828)	89%
Operating Expenses							
Import Water Purchases-Calleguas	\$ 652,793	\$ 232,525	\$ 222,047	\$ -	\$ 222,047	\$ 10,478	95%
Conejo Creek Project	618,672	173,228	173,228	-	173,228	-	100%
Production Power	891,912	317,699	86,752	-	86,752	230,947	27%
Total Production	\$ 2,163,377	\$ 723,452	\$ 482,027	\$ -	\$ 482,027	\$ 241,425	67%
Regular Salaries	\$ 609,989	\$ 152,497	\$ 143,587	\$ -	\$ 143,587	\$ 8,910	94%
Overtime/Standby	22,821	5,705	4,242	-	4,242	1,463	74%
Part Time	16,089	4,022	884	-	884	3,138	22%
Benefits	230,220	57,555	51,578	-	51,578	5,977	90%
Total Salaries & Benefits	\$ 879,119	\$ 219,779	\$ 200,291	\$ -	\$ 200,291	\$ 19,488	91%
Outside Contracts	\$ 689,799	\$ 172,450	\$ 49,896	\$ 106,506	\$ 156,402	\$ 16,048	91%
Professional Services	250,806	62,702	9,948	24,119	34,067	28,635	54%
Total Outside Cont/Profess Services	\$ 940,605	\$ 235,152	\$ 59,844	\$ 130,625	\$ 190,469	\$ 44,683	81%
Utilities	\$ 8,892	\$ 2,223	\$ 646	\$ -	\$ 646	\$ 1,577	29%
Communications	20,842	5,211	3,604	-	3,604	1,607	69%
Pipeline Repairs	75,000	18,750	-	-	-	18,750	0%
Small Tools & Equipment	6,373	1,593	344	-	344	1,249	22%
Materials & Supplies	84,199	21,050	12,026	-	12,026	9,024	57%
Repair Parts & Equipment Maintenance	380,396	95,099	30,074	19,778	49,852	45,247	52%
Legal Services	14,040	3,510	2,582	-	2,582	928	74%
Dues & Subscriptions	15,678	3,920	3,254	-	3,254	666	83%
Conference & Travel	5,148	1,287	34	-	34	1,253	3%
Safety & Training	16,318	4,080	1,343	1,030	2,373	1,707	58%
Board Expense	37,440	9,360	8,038	-	8,038	1,322	86%
Bad Debt	2,340	585	-	-	-	585	0%
Fees & Charges	29,486	7,372	7,688	-	7,688	(316)	104%
Insurance	34,320	8,580	7,240	-	7,240	1,340	84%
Total Supplies & Services	\$ 730,472	\$ 182,620	\$ 76,873	\$ 20,808	\$ 97,681	\$ 84,939	53%
Total Expenses	\$ 4,713,573	\$ 1,361,003	\$ 819,035	\$ 151,433	\$ 970,468	\$ 390,535	71%
Net Operating Revenues	\$ 1,385,427	\$ 678,659	\$ 1,000,799	\$ (151,433)	\$ 849,366	\$ 170,707	125%
Less: Non-Operating Expenses							
Debt Service 2011A/2016	\$ 30,645	\$ 7,661	\$ 7,661	\$ -	\$ 7,661	\$ -	100%
Debt Service 2012	-	-	-	-	-	-	-
Rate Stabilization Contribution	70,000	17,500	17,500	-	17,500	-	100%
CalPERS UAL Additional Contribution	32,330	32,330	32,330	-	32,330	-	100%
Capital Replacement Contribution	1,520,000	380,000	795,000	-	795,000	(415,000)	209%
Total Non-Operating Expenses	\$ 1,652,975	\$ 437,491	\$ 852,491	\$ -	\$ 852,491	\$ (415,000)	195%
Add: Non-Operating Revenues							
Interest Revenues	\$ 30,383	\$ 7,596	\$ 3,870	\$ -	\$ 3,870	\$ (3,726)	51%
Taxes	273,934	6,164	1,035	-	1,035	(5,129)	17%
Total Non-Operating Revenues	\$ 304,317	\$ 13,760	\$ 4,905	\$ -	\$ 4,905	\$ (8,855)	36%
Net Operating Results	\$ 36,769	\$ 254,928	\$ 153,213	\$ (151,433)	\$ 1,780	\$ (253,148)	
Capital Fees	-	-	-	-	-	-	-
Mitigation & In-Lieu Fees	-	-	-	-	-	-	-
Grants	-	-	-	-	-	-	-
Net Operating Results After Capital Fees & Grants	\$ 36,769	\$ 254,928	\$ 153,213	\$ (151,433)	\$ 1,780	\$ (253,148)	

Wastewater Program	FY2021-22 Budget	1st QTR FY2021-22 Budget	1st QTR FY2021-22 Actuals	1st QTR FY2021-22 Encumb	1st QTR FY2021-22 Actuals & Encumb	Variance	Actual % FY Budget
Revenues							
Sewer Service Charge	\$ 4,071,800	\$ 1,017,950	\$ 1,012,207	\$ -	\$ 1,012,207	\$ (5,743)	99%
Special Services	6,000	1,500	2,338	-	2,338	838	156%
Pump Zone/Miscellaneous	-	-	221	-	221	221	-
Total Operating Revenues	\$ 4,077,800	\$ 1,019,450	\$ 1,014,766	\$ -	\$ 1,014,766	\$ (4,684)	100%
Operating Expenses							
Salinity Management Pipeline-Calleguas	\$ 21,492	\$ 5,373	\$ 2,483	\$ -	\$ 2,483	\$ 2,890	46%
Total Production	\$ 21,492	\$ 5,373	\$ 2,483	\$ -	\$ 2,483	\$ 2,890	46%
Regular Salaries	\$ 938,446	\$ 234,612	\$ 220,904	\$ -	\$ 220,904	\$ 13,708	94%
Overtime/Standby	35,110	8,778	6,526	-	6,526	2,252	74%
Part Time	24,752	6,188	1,361	-	1,361	4,827	22%
Benefits	354,185	88,546	79,351	-	79,351	9,195	90%
Total Salaries & Benefits	\$ 1,352,493	\$ 338,124	\$ 308,142	\$ -	\$ 308,142	\$ 29,982	91%
Outside Contracts	\$ 1,002,549	\$ 250,637	\$ 182,952	\$ 375,723	\$ 558,675	\$ (308,038)	223%
Professional Services	238,142	59,536	13,192	37,719	50,911	8,625	86%
Total Outside Cont/Profess Services	\$ 1,240,691	\$ 310,173	\$ 196,144	\$ 413,442	\$ 609,586	\$ (299,413)	197%
Utilities	\$ 24,975	\$ 6,244	\$ 1,488	\$ -	\$ 1,488	\$ 4,756	24%
Communications	23,380	5,845	4,043	-	4,043	1,802	69%
Pipeline Repairs	10,000	2,500	14,262	-	14,262	(11,762)	570%
Small Tools & Equipment	3,448	862	710	-	710	152	82%
Materials & Supplies	122,835	30,709	31,663	-	31,663	(954)	103%
Repair Parts & Equipment Maintenance	135,175	33,794	10,559	6,921	17,480	16,314	52%
Legal Services	15,750	3,938	2,897	-	2,897	1,041	74%
Dues & Subscriptions	20,588	5,147	3,650	-	3,650	1,497	71%
Conference & Travel	5,775	1,444	38	-	38	1,406	3%
Safety & Training	18,305	4,576	1,506	1,155	2,661	1,915	58%
Board Expense	42,000	10,500	9,017	-	9,017	1,483	86%
Bad Debt	2,625	656	-	-	-	656	0%
Fees & Charges	81,988	20,497	9,432	-	9,432	11,065	46%
Insurance	38,500	9,625	8,122	-	8,122	1,503	84%
Total Supplies & Services	\$ 545,344	\$ 136,337	\$ 97,387	\$ 8,076	\$ 105,463	\$ 30,874	77%
Total Expenses	\$ 3,160,020	\$ 790,007	\$ 604,156	\$ 421,518	\$ 1,025,674	\$ (235,667)	130%
Net Operating Revenues	\$ 917,780	\$ 229,443	\$ 410,610	\$ (421,518)	\$ (10,908)	\$ (240,351)	-5%
Less: Non-Operating Expenses							
Debt Service 2011A/2016	\$ 190,950	\$ 47,738	\$ 47,738	\$ -	\$ 47,738	\$ -	100%
Debt Service 2012	\$ -	-	-	-	-	-	-
Rate Stabilization Contribution	80,000	20,000	-	-	-	20,000	0%
CalPERS UAL Additional Contribution	49,738	49,738	49,738	-	49,738	-	100%
Capital Replacement Contribution	605,000	151,250	-	-	-	151,250	0%
Total Non-Operating Expenses	\$ 925,688	\$ 268,726	\$ 97,476	\$ -	\$ 97,476	\$ 171,250	36%
Add: Non-Operating Revenues							
Interest Revenues	\$ 33,456	\$ 8,364	\$ 4,792	\$ -	\$ 4,792	\$ (3,572)	57%
Total Non-Operating Revenues	\$ 33,456	\$ 8,364	\$ 4,792	\$ -	\$ 4,792	\$ (3,572)	57%
Net Operating Results	\$ 25,548	\$ (30,919)	\$ 317,926	\$ (421,518)	\$ (103,592)	\$ (72,673)	
Capital Fees	-	-	-	-	-	-	-
Net Operating Results After Capital Fees & Grants	\$ 25,548	\$ (30,919)	\$ 317,926	\$ (421,518)	\$ (103,592)	\$ (72,673)	
Debt Ratio	4.98	4.98	8.70		-0.13		

	July 1, 2021	Sept 30, 2021
Unrestricted Reserves		
Potable Operating and Emergency Reserves (OER)	\$635,852	\$645,179
Non-Potable Potable Operating and Emergency Reserves (OER)	\$478,970	\$480,750
Wastewater Operating and Emergency Reserves (OER)	\$385,120	\$281,528
Rate Stabilization Fund-Water-Potable	\$270,625	\$270,625
Rate Stabilization Fund-Non-Potable	\$465,625	\$483,125
Rate Stabilization Fund-Wastewater	\$183,750	\$183,750
Unfunded Accrued Liability (UAL)	\$142,109	\$3,425
Potable Water Capital Replacement Fund (PWCRF)	\$9,548,413	\$8,291,949
Non-Potable Water Capital Replacement Fund (NPWCRF)	\$3,588,158	\$3,951,868
Wastewater Capital Replacement Fund (WWCRF)	\$1,234,409	\$657,537
Potable Water Capital Improvement Fund (PWCIF)	\$1,331,889	\$1,331,889
Potable Water In-Lieu Fees (Shea Homes)	\$1,194,653	\$1,194,653
Potable Water Mitigation Fees (Day Ranch)	\$130,025	\$130,025
Non-Potable Water In-lieu Fees (Wildwood Preserve)	\$318,538	\$318,538
Wastewater Capital Improvement Fund (WWCIF)	\$702,316	\$402,316
Total	\$20,610,452	\$18,627,157
Restricted Assets		
Grant Receivable PV Well	\$83,822	\$83,822
Total Receivables	\$83,822	\$83,822
Debt Reserves 2016	\$879,529	\$879,529
CIP	\$879,529	\$879,529
Potable Water Capital Replacements	\$1,427,328	\$3,114,214
Non-Potable Water Capital Replacements	\$144,332	\$520,747
Wastewater Capital Replacements	\$2,768,781	\$2,922,235
Potable Water Capital Improvements	\$2,262,238	\$2,262,238
Wastewater Capital Improvements	\$1,197,859	\$1,461,800
New Demand Mitigation Fee (Shea Homes)	\$1,358,931	\$1,311,646
Total CIP	\$9,159,469	\$11,592,880
Bonds		
Water Improvements	\$3,336,693	\$3,209,661
Wastewater Improvements	\$16,249	\$15,502
Total Bond CIP	\$3,352,942	\$3,225,163
Total	\$13,475,762	\$15,781,394
Grand Total minus Receivables	\$34,002,392	\$34,324,729

Capital Project Listing 1st Quarter Results						
CIP No.	Description	Budget	Expenses	Balance	Encumbrances	Budget Remaining Expense/Enc to Budget %
General Replacements						
400-20-02	Reservoir 1B Comm Facility	670,000	78,582	591,418	535,328	56,090 92%
400-22-01	District Headquarters Security	300,000	36,749	263,251	178,746	84,505 72%
400-22-02	Utility Billing System	504,000	-	504,000	-	504,000 0%
400-22-03	LIMS	90,000	-	90,000	-	90,000 0%
400-22-04	Tier 2 Historian	65,000	-	65,000	-	65,000 0%
400-22-05	Radio Tower @4B	70,000	-	70,000	-	70,000 0%
General Replacements		1,699,000	115,331	1,583,669	714,074	869,595 49%
Potable Water Projects						
600-15-01	Pump Station 2 to 3	1,280,000	1,209,934	70,066	905	69,161 95%
650-15-01	PV Well #1	5,967,000	2,219,449	3,747,551	3,546,814	200,737 97%
650-17-05	Chloramination Project	193,500	187,657	5,843	-	5,843 97%
650-20-02	Conejo Wellfield Treatment	4,275,000	770,022	3,504,978	1,809,022	1,695,956 60%
650-20-03	Meter Station Control Cabinets	280,000	128,076	151,924	-	151,924 46%
650-20-06	Potable Water Model	110,000	106,206	3,794	3,092	702 99%
650-21-01	Meter Station 5 and 7 Rehabilitation	290,000	40,663	249,337	97,650	151,687 48%
650-22-01	Penny Well Degasser	362,000	-	362,000	-	362,000 0%
650-22-02	Tierra Rejada Well	295,000	-	295,000	222,223	72,777 75%
650-22-03	Distribution Valve Replacement	200,000	-	200,000	-	200,000 0%
650-22-04	CamSprings Waterline	350,000	-	350,000	-	350,000 0%
800-20-02	Pump Station #2 Generator Fuel Tank	363,000	221,975	141,025	84,196	56,828 84%
800-20-03	Reservoir 4C Hydro-pneumatic Pump	160,000	29,903	130,097	14,139	115,959 28%
800-20-04	Reservoir 4C Replacement	160,000	34,267	125,733	15,230	110,503 31%
Total Potable Water Projects		14,285,500	4,948,152	9,337,348	5,793,271	3,544,077 75%
Non-Potable Water Projects						
750-21-04	Diversion Pump Replacement	70,000	66,557	3,443	-	3,443 95%
Total Non-Potable Water Projects		70,000	66,557	3,443	-	3,443 95%
Wastewater Projects						
900-18-01	CWRF Upgrades	1,057,500	797,286	260,214	178,627	81,587 92%
900-18-02	De-Watering Press	2,158,000	157,079	2,000,921	15,275	1,985,646 8%
900-18-03	Effluent Pond Relining	1,501,500	500,033	1,001,467	719,457	282,011 81%
900-20-01	CWRF Emergency Generator Fuel Tank	288,000	69,207	218,793	156,975	61,818 79%
900-20-02	Sewer Lift #1 MCC	250,000	202,037	47,963	6,611	41,351 83%
900-20-03	Sewer Line Lynwood Woodcreek	258,000	175,859	82,141	4,501	77,640 70%
550-21-01	Sewer Lift Read Road MCC	360,000	229,794	130,206	17,953	112,253 69%
550-22-01	Smart Covers Sewer Manholes	90,000	27,004	62,996	62,996	- 100%
Total Wastewater Projects		5,963,000	2,158,299	3,804,701	1,162,395	2,642,306 56%
Total CIPs		22,017,500	7,288,339	14,729,161	7,669,739	7,059,422 68%
Fixed Assets		118,600	29,717	88,883	32,105	56,778 52%
Total CIPs and Fixed Assets		22,136,100	7,318,056	14,818,044	7,701,844	7,116,200 68%

Board Memorandum

October 28, 2021

To: General Manager

From: Terry Curson, District Engineer

Subject: Quitclaim: Camino Ruiz, RPD 201

Objective: Quitclaim an abandoned pipeline easement.

Action Required: It is recommended that the Board of Directors authorize the General Manager to sign and accept the Quitclaim Deed to Camino Ruiz, LLC, for the easement of an abandoned pipeline as part of RPD 201.

Discussion: Previously known as the Mission Oaks Technology center, this 20-acre site originally consisted of four office buildings, associated surface parking, and landscaping constructed about 1982. Over the last several years, these buildings have remained empty and two of the buildings located within Parcels 3 and 4 of LD-539 have been demolished. Within these parcels, the District had a 15-foot easement to accommodate an existing eight-inch potable water line. This waterline had two separate points of connection along Camino Ruiz and traversed portions of Parcels 3 and 4 to provide domestic water and fire service.

The new property owners, Camino Ruiz, LLC, is in the planning phases of constructing a 386-unit apartment complex (Camino Ruiz Apartment Community) consisting of 17 buildings within Parcels 3 and 4. With the demolishing of the two commercial buildings, the waterline and easement are no longer necessary to provide domestic water and fire service and therefore need to be abandoned. Attached are the Quitclaim Deed and Exhibits to facilitate the necessary adjustments.

RECORDING REQUESTED BY:

Gregg P. Martino, Esq.

**WHEN RECORDED MAIL TO
AND MAIL TAX STATEMENTS TO:**

NAME: ZDI, Inc.
ADDRESS: 16509 Saticoy
Van Nuys, CA 91406

Title Order No.: _____ Space Above This Line For Recorder's Use Escrow No.: -----

QUITCLAIM DEED

THE UNDERSIGNED GRANTOR(s) DECLARE(s):

DOCUMENTARY TRANSFER TAX is \$--0--- CITY TAX \$ ____-0-_____.

____ Computed on full value of property conveyed, or X Computed on full value less value of liens or encumbrances remaining at time of sale,

NOTE: If no transfer tax is being paid. State \$0.00

This is a conveyance of an easement and the consideration value is less than \$100. R&T 11911.

FOR A VALUABLE CONSIDERATION, receipt and adequacy of which is hereby acknowledged,

CAMROSA WATER DISTRICT, formerly known as Camrosa County Water District, a public agency ("Grantor")

HEREBY REMISES, TRANSFERS, ASSIGNS, RELEASES, AND FOREVER QUITCLAIMS to:

CAMINO RUIZ, LLC, a California limited liability company

all of Grantor's right, title and interest in and to that certain real property in the City of Camarillo, Ventura County, California, legally described as set forth on Exhibit A attached hereto.

The purpose of this deed is to quitclaim all of Grantor's right, title, and interest in and to the property described on Exhibit A derived from that Easement Deed dated July 31, 1981 by and between Grantor and SYSTEM DEVELOPMENT CORPORATION which was recorded on September 8, 1981 as Instrument No. 088931 in the Official Records of Ventura County, California (Easement Deed").

This quit claim deed shall apply solely to Grantor's easement rights as to the real property described on Exhibit A attached hereto and shall have no effect whatsoever on Grantor's easement rights and reservations as to the remaining real property described in the Easement Deed referenced above.

Dated: _____, 2021

CAMROSA WATER DISTRICT,
a public agency

By: _____

Name: _____

Its: General Manager

STATE OF California }
COUNTY OF _____} S.S.

On _____ before me, _____ a Notary Public in and for such state, personally appeared _____, who proved to me on the basis of satisfactory evidence to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

I certify under the PENALTY OF PERJURY under the laws of the State of _____ that the foregoing is true and correct.

WITNESS my hand and official seal.

Signature: _____ (seal)

EXHBIT “A”

EXHIBIT "A"
ABANDONMENT
PORTION OF DOCUMENT NO. 81-088931 OFFICIAL RECORDS

That portion of the 15.00 foot wide Water, Sewer Pipeline Easement to the Camrosa County Water District in the City of Camarillo, County of Ventura, State of California, per Easement Deed recorded on September 18, 1981 as Document No. 81-088931 of Official Records, in the Office of the County Recorder of said County, lying within Parcels 3 and 4 of Parcel Map No. LD-539, filed on February 6, 2019 in Book 72, at 5 of Parcel Maps, in said Office, being more particularly described as follows:

All of Parcels 3, 4, 5, and 6 as described in said Easement Deed AND that portion of Parcel 1 of said Easement Deed lying northerly of the westerly prolongation of the northerly line of Parcel 2 of said Easement.

Contains: 25,133 Square Feet, 0.58 Acres, more or less.

The above described parcel of land is delineated on the attached Exhibit B.

William T. Hurdle

William T. Hurdle
PLS 5453

8-13-2021

Date

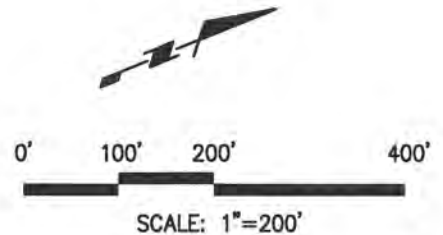
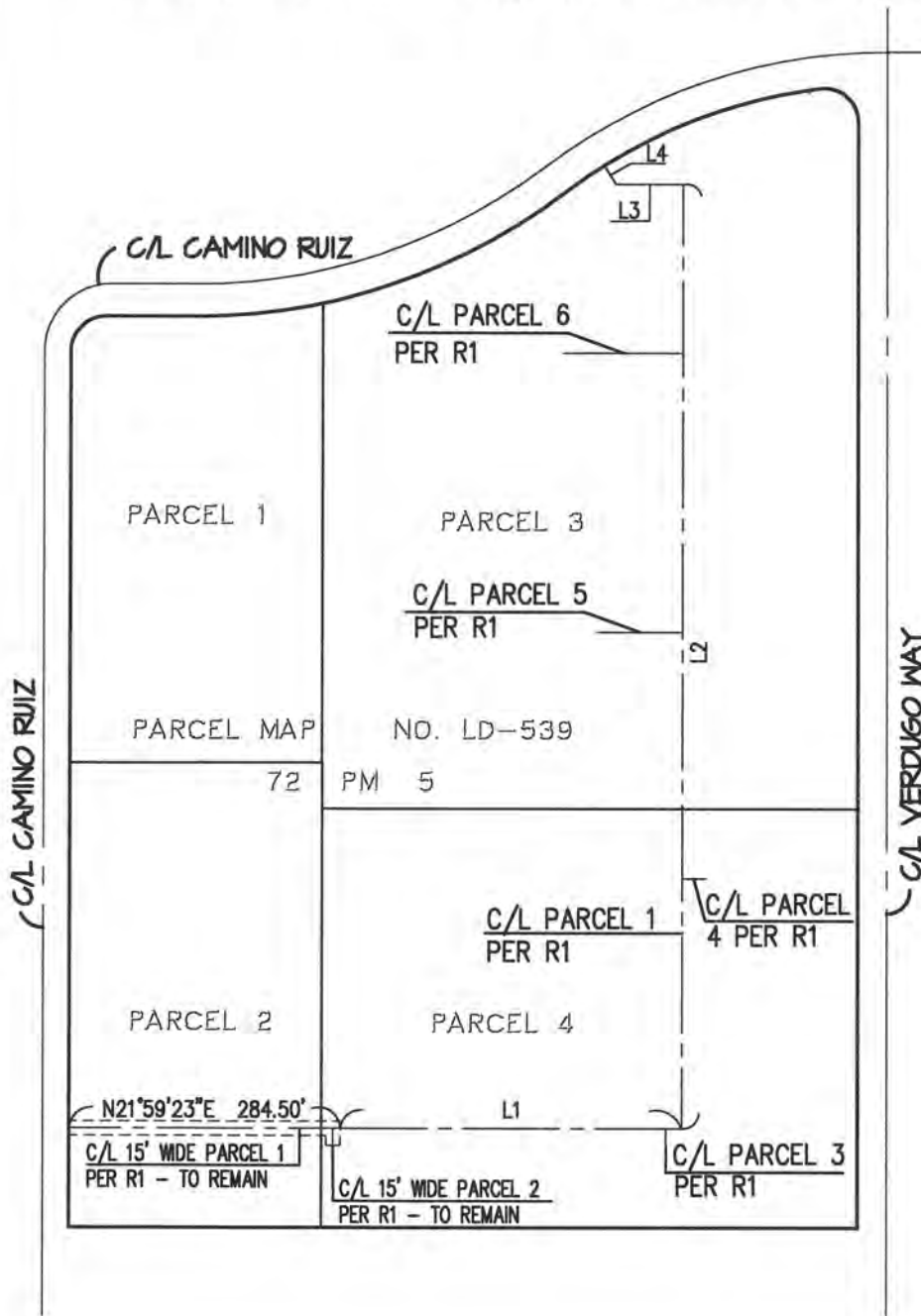


EXHIBIT "B"

SHEET 1 OF 1

(ABANDONMENT)

PORTION OF DOCUMENT NO. 81-088931 OFFICIAL RECORDS



AREA

25133 SQUARE FEET, 0.58 ACRES, MORE OR LESS

LEGEND

- R1 15' WIDE WATER AND SEWER PIPELINE EASEMENT TO CAMROSA COUNTY WATER DISTRICT PER DOC NO. 81-088931 OR
R2 72 PM 5
C/L CENTERLINE
DOC DOCUMENT
PM PARCEL MAP

LINE DATA - PER R2

LINE	BEARING	DISTANCE
L1	N21°59'23"E	359.50'
L2	N68°00'26"W	990.00'
L3	S21°59'34"W	72.00'
L4	S80°05'47"W	23.01'

HATCHED AREA DENOTES LAND DESCRIBED IN THE ATTACHED EXHIBIT "A"

William T. Hurdle 8-13-2021

WILLIAM T. HURDLE
PLS 5453

DATE



Board Memorandum

October 28, 2021

To: Board of Directors

From: General Manager

Subject: Drought Conditions

Objective: Receive an update on current drought conditions.

Action Required: No action necessary; for information only.

Discussion: On October 19, 2021, Governor Newsom issued a Proclamation that expands the Drought Proclamation statewide, now covering all 58 counties. Staff will brief the Board on the latest information and how another dry year might impact the region.

Board Memorandum

October 28, 2021

To: Board of Directors

From: General Manager

Subject: Closed Session Conference with Legal Counsel – Pending Litigation

Objective: Confer with and receive advice from counsel regarding pending litigation.

Action Required: No action necessary; for information only.

Discussion: Pending litigation may be discussed in closed session pursuant to paragraph (1) of subdivision (d) of Government Code section 54956.9.

Board Memorandum

October 28, 2021

To: Board of Directors

From: General Manager

Subject: Attorney Retainer

Objective: Retain Special Counsel.

Action Required: Authorize the General Manager to enter into an agreement to retain the services of White Brenner LLP as Special Counsel.

Discussion: The District wishes to retain the counsel of Barbara Brenner of White Brenner LLP for legal services on an as-needed basis. The Ad Hoc committee worked with staff during the interview and selection process.

Read File

The following material is provided to members of the Board for information only and is not formally a part of the published agenda.

- A. Change Order Listing
- B. Quarterly Investment Report
- C. Cash Balances (9/2021)
- D. 2021 Board Calendar

CURRENT PROJECT CHANGE ORDERS											
Project #	PW/Agreement#	Project	Total Budget	Available Budget	Contractor	Award Date	Brd/Gmgr	Change Order	Original Bid	Negotiated Value	Scope of Services/Change Order Description
900-18-01		CWRF Chemical Storage & Feed System	\$ 1,057,500.00	\$ 78,226.91							
	2019-58				Cannon Corporation	12/13/2018 BD			\$ 100,705.00	\$ 71,765.00	engineering services to rehabilitate the CRWF's chemical storage and feed system- Originally a combined project to include equipment storage shed. The project scope was reduced to eliminate storage shed and price for the Chemical Feed System was negotiated.
						9/19/2019 GM	CO #1		\$ 1,700.00	\$ 1,700.00	Engineeering for 3 additional pumps
						12/12/2019 BD	CO #2		\$ 24,553.00	\$ 18,944.00	Construction support services
						6/23/2020 GM	CO #3		\$ 4,407.00	\$ 4,407.00	Construction support services
										\$ 96,816.00	
	S 19-05				Travis Ag	12/12/2019 BD			\$ 747,862.00	\$ 747,862.00	Construction
						5/26/2020 GM	CO #1		\$ 5,520.00	\$ 5,520.00	Modify single to dual chemical feed pump
						8/28/2020 GM	CO #2		\$ 2,840.00	\$ 2,840.00	Provide additional skid mounting supports (total of 16)
						2/16/2021 GM	CO #3		\$ 8,335.02	\$ 7,324.51	Provide Foundation Soil Stability for Canopy Footing
										\$ 763,546.51	
900-18-03		Effluent Pond Relining	\$ 1,501,500.00	\$ 282,007.62							
	2017-30				MNS Engineers, Inc	7/27/2017 BD			\$ 71,988.00	\$ 69,208.00	Award and up to \$14,000 out-of-scope
						7/27/2017 GM	CO #1		\$ 7,165.00	\$ 7,165.00	Geotechnical Investigations (Included in 7/27/20 BM)
						7/27/2017 GM	CO #2		\$ 1,380.00	\$ 1,380.00	Groundwater management alternatives (Included in 7/27/20 BM)
						2/28/2019 BD	CO #3		\$ 19,795.00	\$ 19,795.00	Additional project elements, slope stabilization and surface water management
						5/28/2020 BD	CO #4		\$ 11,330.00	\$ 11,330.00	Services to amend and update plans and specs
						5/13/2021 BD	CO#5		\$ 15,355.00	\$ 15,355.00	Engineering support services during construction
										\$ 124,233.00	
					Oakridge Geoscience, Inc.	5/13/2021 BD				\$ 22,200.00	compaction and material testing services
						10/11/2021 GM	CO#1		\$ 3,360.00	\$ 3,360.00	supplemental materials testing services
										\$ 25,560.00	
	RW21-01				BOSCO Constructors, Inc.	5/13/2021 BD			\$ 1,055,401.00	\$ 1,055,401.00	Construction of CWRF Effluent Storage Basin Improvements
						10/13/2021 GM	CO#1		\$ 3,584.70	\$ 3,584.70	addition of approximately 160' of asphalt berm
										\$ 1,058,985.70	
900-18-02		CWRF Dewatering Press	\$ 2,158,000.00	\$ 1,985,646.35							
	2017-33				MNS Engineers, Inc.	8/31/2017 BD			\$ 97,932.00	\$ 97,932.00	Award and up to \$10,000 contingency
						12/8/2017 GM	CO #1		\$ 5,370.00	\$ 5,370.00	Surveying services
						5/28/2020 BD	CO #2		\$ (44,900.00)	\$ (44,900.00)	Credit
						5/28/2020 BD	CO #3		\$ 87,911.00	\$ 87,911.00	professional engineering services to amend and update existing plans and specifications
						9/24/2020 BD	CO #4		\$ 24,670.00	\$ 24,670.00	Modify plans to rotate solids handling building 90 degrees
										\$ 170,983.00	
600-15-01		Pressure Zone 2 - 3 Pump Station	\$ 1,280,000.00	\$ 69,161.43							
	2015-55	Engineering Design PZ 2 to 3			Perliter & Ingalsbe	4/23/2015 BD			\$ 33,200.00	\$ 33,200.00	Award and up to \$5,000 out-of scope
						11/19/2015 BD				\$ 30,000.00	Additional out-of-scope \$30,000 Flo Science
						11/19/2015 BD	CO #1		\$ 22,425.00	\$ 22,425.00	Surge Analysis
						9/13/2018 BD	CO #2		\$ 14,706.00	\$ 17,312.00	Additional design and construction services
						3/20/2019 GM	CO #3		\$ 2,900.00	\$ 2,900.00	Control diagram drawing
						8/8/2019 BD	CO #4		\$ 18,526.00	\$ 18,526.00	Engineering & construction support
						9/22/2019 GM	CO #5		\$ 3,000.00	\$ 3,000.00	T&M electrical engineering support & other technical services as needed
						8/23/2021 GM	CO#6		\$ 4,200.00	\$ 4,301.00	As-Built
										\$ 131,664.00	
	PW19-03				Pacific Hydrotech Corporation	8/8/2019 BD			\$ 1,059,401.00	\$ 1,059,401.00	Construct pump stations
						5/29/2020 GM	CO #1A		\$ 16,953.91	\$ 11,953.91	Mismarked waterline rock excavation- Negotiated down from \$16,953.91
						5/29/2020 GM	CO #1B		\$ 887.95	\$ 887.95	Adjustment to Discharge Tie-in Point
						5/11/2021 GM	CO #2		\$ 11,500.00	\$ 2,415.31	Extra work resulting in replacing of electrical for pump and motor
										\$ 1,074,658.17	
650-15-01		PV Well (Lynwood Well)	\$ 5,967,000.00	\$ 200,427.46							
	2014-56				Perliter & Ingalsbe	10/22/2014 BD			\$ 156,600.00	\$ 156,600.00	Award and to amend up to \$15,000 for out-of-scope
						5/26/2015 GM	CO #1		\$ 2,950.00	\$ 2,950.00	Additional work field locating
						11/15/2016 GM	CO #2		\$ 3,821.00	\$ 3,821.00	PV well rendering
						11/7/2017 GM	CO #3		\$ 14,922.00	\$ 14,922.00	Prepare Pre-bid documents for pump and motor
						7/26/2018 BD	CO #4		\$ 8,826.00	\$ 8,826.00	Construction services to pump only installation
						12/12/2019 BD	CO #5		\$ 34,956.00	\$ 34,956.00	Review iron and manganese filter & finalize contract plans & specs
						9/2/2020 GM	CO #6		\$ 3,090.00	\$ 3,090.00	T&M Future FE/MN revisions
						3/11/2021 BD	CO #7		\$ 4,935.00	\$ 4,935.00	Finalize plans and specifications
						3/11/2021 BD	CO #8		\$ 795.00	\$ 795.00	engineering design of the removal of filters and reconfiguration of the diesel generator
						3/11/2021 BD	CO #9		\$ 7,182.00	\$ 7,182.00	engineering design of the removal of filters and reconfiguration of the diesel generator
						6/24/2021 BD	CO #10		\$ 76,062.00	\$ 76,062.00	engineering & construction support services
									\$ 314,139.00	\$ 314,139.00	
600-20-02		Conejo Wellfield Treatment	\$ 4,275,000.00	\$ 1,693,699.24							
	2020-86				Provost & Pritchard	6/11/2020 BD			\$ 437,000.00	\$ 375,000.00	GAC Engineering Design
						9/4/2020 GM	CO#1		\$ 5,000.00	\$ 5,000.00	alternative design evaluation
						9/29/2020 GM	CO#2		\$ 7,000.00	\$ 7,000.00	second survey for modified footprint and land acquisition
						2/25/2021 BD	CO#3		\$ 58,200.00	\$ 58,200.00	Environmental compliance
						10/14/2021 BD	CO#4		\$ (10,200.25)	\$ (10,200.25)	Environmental compliance credit
						10/14/2021 BD	CO#5		\$ 10,200.25	\$ 10,200.25	Phase CDFW/MMRP
										\$ 445,200.00	
400-22-01		Office Remodel Design	\$ 300,000.00	\$ 84,505.09							

2020-75			J. E. Armstrong	2/12/2020 GM		\$	18,900.00	\$	18,900.00	Architect interior remodel
				11/5/2020 GM	CO#1	\$	4,977.50	\$	4,977.50	ADA Compliance additional electrical engineering work
								\$	23,877.50	
FY22-0074			Apex	8/5/2021 BD				\$	208,500.00	
				9/20/2021 GM	CO#1			\$	3,620.00	remove concred install
				10/18/2021 GM	CO#2			\$	500.00	install tile & stone
								\$	212,620.00	
900-20-01	CWRF Emergency Generator Fuel Tank	\$	288,000.00	\$	61,818.29					
800-20-02	Pump Station #2 Generator Fuel Tank	\$	363,000.00	\$	56,828.22					
2020-80			Cannon	4/9/2020 BD			105,382.00	\$	95,772.00	Engineering design services
				2/11/2021 BD	CO#1		25,072.00	\$	12,734.00	Construction support services
								\$	108,506.00	
			Noho Constructors	2/11/2021 BD			297,701.00	\$	297,701.00	installation emergency standby generator and replacement fuel tank
				5/20/2021 GM	CO#1		2,667.00	\$	2,667.13	undergrounding conduits
				8/30/2021 GM	CO#2		2,360.00	\$	2,360.00	exchange 8 OCAL LB fittings for 8 OCAL explosion fittings
								\$	302,728.13	
400-20-02	Reservoir 1B Comm Facility	\$	670,000.00	\$	56,090.04					
			Cannon	10/24/2019 BD				\$	70,752.00	Design services for various communication improvements at Res1B radio site
				7/22/2021 BD	CO# 1			\$	14,268.00	construction support services
								\$	85,020.00	
800-20-04	Reservoir 4C Replacement	\$	160,000.00	\$	110,503.00					
800-20-03	Reservoir 4C Hydro-pneumatic Pump Station	\$	160,000.00	\$	115,958.58					
			Cannon	1/14/2021 BD		\$	297,855.00	\$	265,881.00	provide professional engineering services for the Reservoir 4C welded steel tank and hydropneumatic pump station replacements
				4/22/2021 BD	CO# 1		35,840.00	\$	35,840.00	provide additional professional engineering analysis for the Reservoir 4C welded steel tank and hydro-pneumatic pump station
				7/12/2021	CO#2		0.00		0.00	slope stability evaluation
				8/30/2021 GM	CO#3		3,347.00	\$	3,347.00	additional analysis eliminating reservoir storage
								\$	305,068.00	
650-22-02	Tierra Rejada Well	\$	295,000.00	\$	72,777.00					
			Hopkins Groundwater Consultants	11/16/2020 GM			3,960.00	\$	3,960.00	Task 1 Well Information Review and Analysis
				2/1/2021 GM	CO#1		12,270.00	\$	12,720.00	Task 2,3,& 4
				6/25/2021 GM	CO#2		3,540.00	\$	3,540.00	Technical Support. Review update specifications Task 5
				7/14/2021 GM	CO#3		3,240.00	\$	3,240.00	Additional technical support Task 2 & Task 3
								\$	23,460.00	
			General Pump	8/15/2021 BD				\$	222,223.00	Rehabilitation of Tierra Rejada Well
				10/21/2021 GM	CO#1			\$	950.00	Conduct dynamic video and provide report
								\$	223,173.00	

CAMROSA WATER DISTRICT
Statement of Investments
FY 21-22
For Quarter Ending: 9/30/21 (10/15/21)

LAIF	N/A	State Treasurer	Date Of Deposit	Call Date	Beginning of Year Investment	Opening Balance	Closing Balance	Value at Maturity	
			Daily	Daily					
					13,774,265	27,663,071	\$ 29,080,564	100.00%	\$29,080,564
Total Laif					13,774,265	27,663,071	29,080,564	100.00%	29,080,564
OTHER INVESTMENT TOTALS:					-	-	-	0.00%	-
TOTAL OF ALL INVESTMENTS:					13,774,265	27,663,071	29,080,564	100.00%	

ACTIVITY FOR THE QUARTER:

LAIF

Transfers of fund to General Operations.
Transfer from Cash Receipts to LAIF
Quarterly Interest as of 09/30/21 for Qtr ending 10/15/21

1,400,000
17,493

LAIF Performance Report

Apportionment Rate	0.24%	Effective Yield	
Earnings Ratio	0.00000661958813242	July 2021	0.221
Daily	0.20%	August 2021	0.221
Quarter to Date	0.22%	Sept 2021	0.206

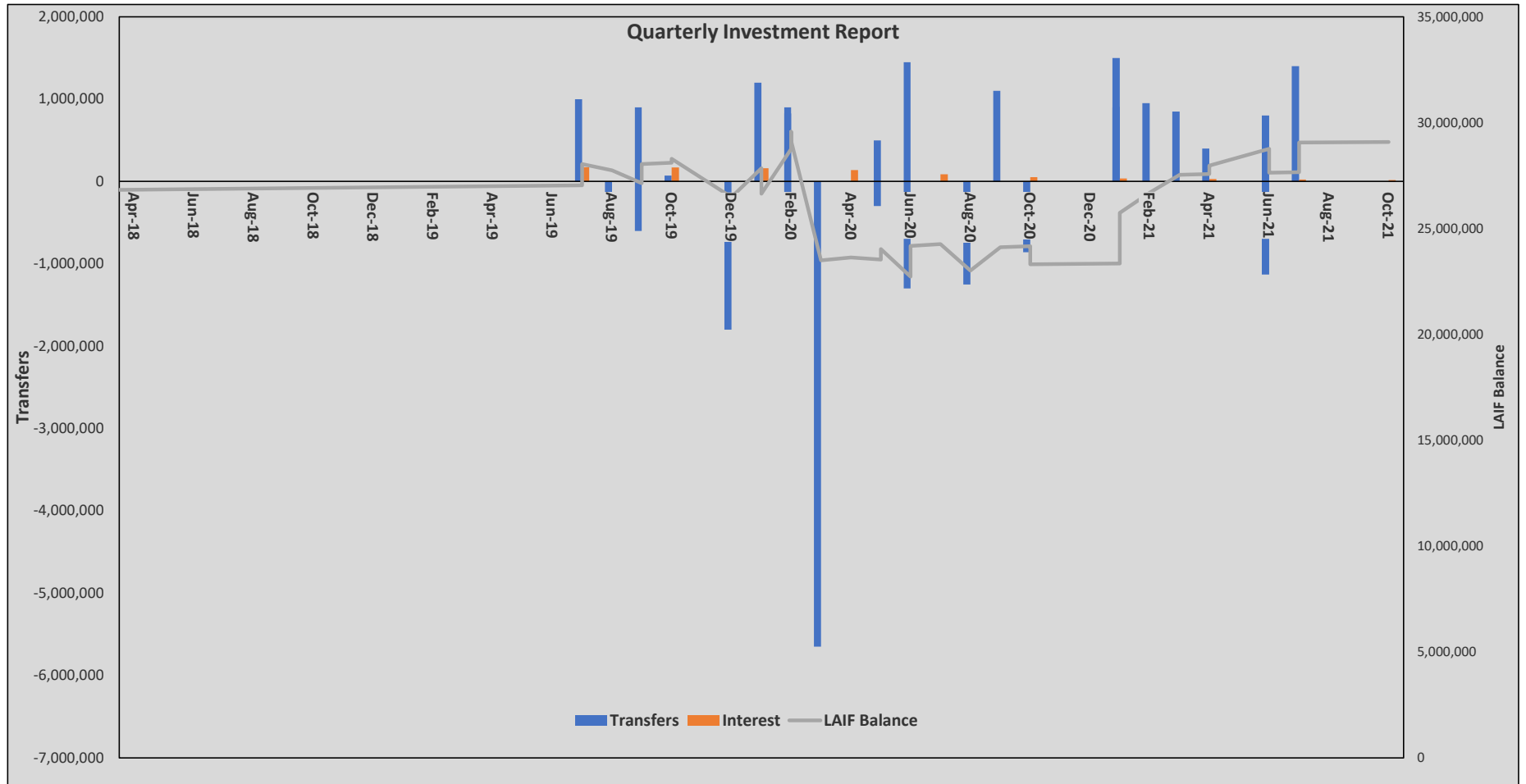
TRE#											
1 Mo	3 Mo	6 Mo	1 Yr	2 Yr	3 Yr	5 Yr	7 Yr	10 Yr	20 Yr	30 Yr	
0.08	0.04	0.05	0.09	0.27	0.49	0.93	1.26	1.48	1.99	2.04	

BOND RESERVES

	TYPE OF INVESTMENT	INSTITUTION	DATE OF DEPOSIT	DATE OF MATURITY		PRINCIPAL INVESTMENT	ACCRUED INCOME	RATE OF RETURN
W & WW Rev Bonds Series 2016	LIQUIDITY FUNDS	BLACKROCK	10/19/2016	N/A		\$ 879,529	\$ 18.30	0.03%
						\$ 879,529	\$ 18.30	

BOND ACQUISITION FUNDS

	TYPE OF INVESTMENT	INSTITUTION	DATE OF DEPOSIT	DATE OF MATURITY		PRINCIPAL INVESTMENT	ACCRUED INCOME	RATE OF RETURN
W&WW Rev Bonds Series 2016	WATER ACQUISITION FUND	BLOCKROCK	10/19/2016	N/A		\$ 3,253,934	\$ 67.20	0.03%
W&WW Rev Bonds Series 2016	INSURED CASH SHELTER ACCOUNT WASTE WATER	WILMINGTON TRUST	N/A	N/A		\$ 13,797		0.15%
						\$ 3,267,731	\$ 67	



FUNDS FY 21-22

UNRESTRICTED FUNDS	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY
LAIF	29,063,071.14	29,063,071.14	29,063,071.14	5			
UNION BANK DEPOSIT ACCOUNT	540,806.84	652,148.31	637,269.75				
UNION BANK DISBURSEMENTS ACCOUNT	709,022.24	1,191,275.90	493,799.34				
BANK OF AMERICA-RTL ACCOUNT	402,940.55	521,841.75	164,260.51				
TOTAL	\$ 30,715,840.77	\$ 31,428,337.10	\$ 30,358,400.74	\$ -	\$ -	\$ -	\$ -
RESTRICTED FUNDS							
PAYMENT FUND 2016	83.30	179.53	271.13	1,2			
RESERVES 2016	879,528.69	879,528.69	879,528.69	1			
WATER ACQUISITION FUND 2016	3,438,209.23	3,253,934.00	3,253,934.00	2			
INSURED CASH SHELTER ACCOUNT (Wastewater)	13,793.94	13,795.70	13,797.40	3,4			
TOTAL	\$ 4,331,615.16	\$ 4,147,437.92	\$ 4,147,531.22	\$ -	\$ -	\$ -	\$ -
GRAND TOTAL	\$ 35,047,455.93	\$ 35,575,775.02	\$ 34,505,931.96	\$ -	\$ -	\$ -	\$ -

Series 2016-Reserve Fund

Cusip Number	Financial Institution	Settlement Date	Coupon Rate	Maturity	Amount	Accrued Income
09248u445	Blackrock Liquidity Funds	10/19/2016	0.03%	N/A	879,528.69	18.3

Series 2016-Water Acquisition Fund

Cusip Number	Financial Institution	Settlement Date	Coupon Rate	Maturity	Amount	Accrued Income
09248u445	Blackrock Liquidity Funds	10/19/2016	0.03%	N/A	3,253,934.00	67.2

ANTICIPATED OUTFLOWS

Water Purchases September 2021	1,073,247.97
Payroll PR 10-1, 10-2 & ME	350,000.00
AP Check Run 10/06 & 10/20	750,000.00
Large CIP Project Payments	-
Bond Payments	-
\$	2,173,247.97

DATE

Tony Stafford -General Manager

FINANCE MEETING

10/13/2021

Tamara Sexton-Finance Manager

Sandra Llamas-Senior Accountant

MEETING NOTES:

1. The Reserve Fund received \$18.91 in interest. The full amount was transferred to the Payment Fund
2. The Water Acquisition Fund received \$72.69 in interest. The full amount was transferred to the Payment Fund
3. The Insured Cash Shelter Account (ICSA) received \$1.70 in interest in the month of September
4. The Insured Cash Shelter Account average monthly rate of return for the period was 0.1500%
5. LAIF's average monthly rate of return for the period was 0.206%

2021 Camrosa Board Calendar

JANUARY							FEBRUARY							MARCH							2021 Observed Holidays						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	January 1 st - New Year's Day						
					1	2		1	2	3	4	5	6		1	2	3	4	5	6	February 15 th - President's Day						
3	4	5	6	7	8	9	7	8	9	10	11	12	13	7	8	9	10	11	12	13	May 31 st - Memorial Day						
10	11	12	13	14	15	16	14	15	16	17	18	19	20	14	15	16	17	18	19	20	July 5 th - Independence Day (Observed)						
17	18	19	20	21	22	23	21	22	23	24	25	26	27	21	22	23	24	25	26	27	September 6 th - Labor Day						
24	25	26	27	28	29	30	28							28	29	30	31				November 11 th - Veteran's Day						
31																					November 25 th & 26 th - Thanksgiving						
																					December 23 rd & 24 th - Christmas						
																					December 31 st - New Year's Eve						
APRIL							MAY							JUNE													
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	2021 Conferences						
				1	2	3							1			1	2	3	4	5	CASA Winter Conf. (**Virtual Event**) - Jan. 27 th - 28 th						
4	5	6	7	8	9	10	2	3	4	5	6	7	8	6	7	8	9	10	11	12	ACWA Spring Conf. (Monterey) - May 4 th - 7 th						
11	12	13	14	15	16	17	9	10	11	12	13	14	15	13	14	15	16	17	18	19	CASA 66th Annual Conf. (San Diego) - Aug. 11 th - 13 th						
18	19	20	21	22	23	24	16	17	18	19	20	21	22	20	21	22	23	24	25	26	ACWA Fall Conf. (Pasadena) - Nov. 30 th - Dec. 3 rd						
25	26	27	28	29	30		23	24	25	26	27	28	29	27	28	29	30										
							30	31																			
JULY							AUGUST							SEPTEMBER													
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	2021 AWA Meetings						
				1	2	3	1	2	3	4	5	6	7				1	2	3	4	"Water Issues" Third Tuesday (except Apr., Aug., Dec.)						
4	5	6	7	8	9	10	8	9	10	11	12	13	14	5	6	7	8	9	10	11	Waterwise Breakfast (See yellow on calendar)						
11	12	13	14	15	16	17	15	16	17	18	19	20	21	12	13	14	15	16	17	18	AWA Board Meetings (See orange on calendar)						
18	19	20	21	22	23	24	22	23	24	25	26	27	28	19	20	21	22	23	24	25	August - DARK (No Meetings or Events)						
25	26	27	28	29	30	31	29	30	31					26	27	28	29	30			September 30 th - Reagan Library Reception						
																					October 21 st - Annual Symposium						
																					December 9 th - Holiday Mixer						
OCTOBER							NOVEMBER							DECEMBER							2021 VCSDA Meetings						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	February 2 nd - Annual Dinner						
					1	2		1	2	3	4	5	6				1	2	3	4	April 6 th						
3	4	5	6	7	8	9	7	8	9	10	11	12	13	5	6	7	8	9	10	11	June 1 st						
10	11	12	13	14	15	16	14	15	16	17	18	19	20	12	13	14	15	16	17	18	August 3 rd						
17	18	19	20	21	22	23	21	22	23	24	25	26	27	19	20	21	22	23	24	25	October 5 th						
24	25	26	27	28	29	30	28	29	30					26	27	28	29	30	31		December 7 th						
31																											

Camrosa Water District
7385 Santa Rosa Road
Camarillo, CA 93012

Note: Board of Directors meetings are highlighted in RED. Board Meetings are held on the **2nd & 4th Thursday** of each month at 5pm unless indicated.

Calleguas Board Meetings are held 1st & 3rd Wednesday - 5:00 PM