

## Board Agenda

### Regular Meeting

**Thursday, October 13, 2022**

Camrosa Board Room

5:00 P.M.

### **TO BE HELD IN PERSON**

The Board of Directors meeting will be held in person.

**There will be no virtual access.**

The public and guests are welcome to attend at the District office:

7385 Santa Rosa Road

Camarillo, CA 93012

### **Call to Order**

### **Public Comments**

At this time, the public may address the Board on any item not appearing on the agenda which is subject to the jurisdiction of the Board. Persons wishing to address the Board should fill out a white comment card and submit it to the Board Chairman prior to the meeting. All comments are subject to a 5-minute time limit.

Matters appearing on the Consent Agenda are expected to be non-controversial and will be acted upon by the Board at one time, without discussion, unless a member of Board or the Staff requests an opportunity to address any given item. Items removed from the Consent Agenda will be discussed at the beginning of the Primary Items. Approval by the Board of Consent Items means that the recommendation of the Staff is approved along with the terms and conditions described in the Board Memorandum.

### **Consent Agenda**

1. **Approve Minutes of the Regular Meeting of September 22, 2022**
2. **\*\*Approve Vendor Payments**

**Objective:** Approve the payments as presented by Staff.

**Action Required:** Approve accounts payable in the amount of \$663,860.00.

## Primary Agenda

### 3. **\*\*CalPERS Unfunded Accrued Liability**

**Objective:** Receive a briefing regarding the CalPERS Annual Valuation Report as of June 30, 2021.

**Action Required:** No action necessary; for information only.

### 4. **Investment Opportunities**

**Objective:** Increase investment returns and diversify the District's investment portfolio by investing a portion of the District's reserves in U.S. Treasury Bills.

**Action Required:** Authorize the General Manager to invest a portion of reserve funds in Treasury Bills not to exceed an amount set by the Board of Directors and that have a maturity of no longer than one year.

### 5. **\*\*Fiscal Year 2021-22 Draft Annual Comprehensive Financial Report**

**Objective:** Receive a briefing from Staff on the Fiscal Year (FY) 2021-22 Draft Annual Comprehensive Financial Report (ACFR).

**Action Required:** No action necessary; for information only.

### 6. **Drought Update**

**Objective:** Staff will provide a drought update and briefing on the framework needed for potential penalties imposed by Metropolitan Water District.

**Action Required:** No action necessary; for information only.

### 7. **\*\*Fiscal Year 2022-23 Strategic Plan**

**Objective:** Update the Camrosa Water District Strategic Plan.

**Action Required:** Adopt the Camrosa Water District Fiscal Year (FY) 2022-23 Strategic Plan.

### 8. **Water Bond Funds Reclassification**

**Objective:** Reclassify funding sources for the Conejo Wellfield Treatment project.

**Action Required:** It is recommended that the Board of Directors approve a reclassification of funding sources for the Conejo Wellfield Treatment project as follows:

- De-obligate \$320,000.00 from the Potable Water Capital Improvement Fund
- Appropriate \$320,000.00 from the Water Bond Fund

## Comments by General Manager; Comments by Directors; Adjournment

Closed Sessions: The Board of Directors may hold a closed session to discuss personnel matters or litigation, pursuant to the attorney/client privilege, as authorized by Government Codes. Any of the items that involve pending litigation or personnel matters may require discussion in closed session on the recommendation of the Board's Legal Counsel.

\*\* indicates agenda items for which a staff report has been prepared or backup information has been provided to the Board. The full agenda packet is available for review on our website at: [www.camrosa.com/board-agendas/](http://www.camrosa.com/board-agendas/)

**October 13, 2022**

Board of  
Directors  
Agenda Packet

## Board Minutes

### Regular Meeting

Thursday, September 22, 2022

5:00 P.M.

**Call to Order** The meeting was convened at 5:00 P.M.

**Present:** Eugene F. West, President  
Terry L. Foreman, Vice-President  
Jeffrey C. Brown, Director (via teleconference)  
Timothy H. Hoag, Director

**Staff:** Ian Prichard, Assistant General Manager  
Tamara Sexton, Finance Manager  
Josi Zabarsky, Customer Service Manager  
Kevin Wahl, Superintendent  
Greg Jones, Legal Counsel

### **Public Comments**

None

### **Consent Agenda**

**1. Approve Minutes of the Regular Meeting of September 8, 2022**

The Board approved the Minutes of the Regular Meeting of September 8, 2022.

**Motion:** Hoag **Second:** Foreman

**Roll Call:** Brown-Yes; Hoag-Yes; Foreman-Yes; West-Yes

**2. Approve Vendor Payments**

A summary of accounts payable in the amount of \$2,935,098.22 was provided for Board information and approval. The Board approved the payments to vendors as presented by staff in the amount of \$2,935,098.22.

**Motion:** Hoag **Second:** Foreman

**Roll Call:** Brown-Yes; Hoag-Yes; Foreman-Yes; West-Yes

### **Primary Agenda**

**3. Fiscal Year 2021-22 4<sup>th</sup> Quarter Budget Status Report**

The Board received a report from staff regarding the Fiscal Year (FY) 2021-22 4<sup>th</sup> Quarter budget report and reserves.

**No action necessary; for information only.**



#### **4. Transfer of Unclaimed Funds to the General Fund**

The Board adopted a resolution of the Board authorizing the transfer of unclaimed funds, in the amount of \$963.10, to the District's General Fund.

**Motion:** Hoag **Second:** Foreman

**Roll Call:** Brown-Yes; Hoag-Yes; Foreman-Yes; West-Yes

#### **5. Public Hearing to Consider Adoption of Proposed Modifications to Ordinance 39, Conflict of Interest Code**

The Board took the following actions:

- 1) Convened a Public Hearing at 5:31 P.M. for the purpose of accepting public testimony regarding the adoption of proposed changes to Ordinance 39-22, Conflict of Interest Code; and
- 2) Closed the Public Hearing at 5:31 P.M. as there was no public comment; and
- 3) Adopted Ordinance 39-22, Conflict of Interest Code.

**Motion:** Foreman **Second:** Hoag

**Roll Call:** Brown-Yes; Hoag-Yes; Foreman-Yes; West-Yes

#### **Comments by Assistant General Manager**

- The next ASRBGSA meeting is scheduled for September 29, 2022. There will be another stakeholder session towards the end of October 2022.
- The Communication Strategic Plan Workshop #1 is scheduled for October 13, 2022, from 9am-12pm.
- The next District Facilities Tour is tentatively scheduled for October 22, 2022 and will accommodate about 50 customers.
- Waterwise surveys are now available for residential customers and the Drought Response Coordinator will continue working with commercial customers to reduce water use.

#### **Comments by Directors**

- President West discussed the possibility of selling the District's used totes to customers.

#### **Adjournment**

There being no further business, the meeting was adjourned at 5:42 P.M.

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Tony L. Stafford, Secretary/Manager  
Board of Directors  
**Camrosa Water District**

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(ATTEST)  
Eugene F. West, President  
Board of Directors  
**Camrosa Water District**

## Board Memorandum

October 13, 2022

**To:** General Manager

**From:** Sandra Llamas, Sr. Accountant

**Subject:** Approve Vendor Payments

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**Objective:** Approve the payments as presented by Staff.

**Action Required:** Approve accounts payable in the amount of \$663,860.00.

**Discussion:** A summary of accounts payable is provided for Board information and approval.

Payroll PR ME & 10-1	\$ 102,246.84
Accounts Payable 09/15/2022-10/05/2022	<u>\$ 561,613.16</u>
Total Disbursements	<u>\$ 663,860.00</u>

DISBURSEMENT APPROVAL	
BOARD MEMBER	DATE
BOARD MEMBER	DATE
BOARD MEMBER	DATE

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Tony L. Stafford, General Manager

## Camrosa Water District

Accounts Payable Period:

09/15/2022-10/05/2022

Expense	Account Description	Amount
10302	Escrow Account-Cushman	
15773	Deferred Outflows-UAL Prep.	
11700	Meter Inventory	
11900	Prepaid Insurance	
11905	Prepaid Maintenance Ag	
13000	Land	
13400	Construction in Progress	63755.60
20053	Current LTD Bond 2016	
20052	Current LTD Bond 2012	
20400	Contractor's Retention	
20250	Non-Potable Water Purchases	
23001	Refunds Payable	799.37
50110	Payroll FLSA Overtime-Retro	
50010	Water Purchases & SMP	
50020	Pumping Power	212214.70
50100	Federal Tax 941 1 <sup>st</sup> QTR	
50012	CamSan Reclaimed Water	
50135	PERS Retirement	
50200	Utilities	1915.32
50210	Communications	18772.29
50220	Outside Contracts	119995.38
50230	Professional Services	47409.45
50240	Pipeline Repairs	17835.48
50250	Small Tool & Equipment	1392.30
50260	Materials & Supplies	41775.53
50270	Repair Parts & Equip Maint	21551.54
50280	Legal Services	1398.20
50290	Dues & Subscriptions	6318.00
50300	Conference & Travel	5711.69
50310	Safety & Training	759.46
50330	Board Expenses	
50340	Bad Debt	
50350	Fees & Charges	8.85
50360	Insurance Expense	
50500	Misc Expense	
50600	Fixed Assets	
50700	Interest Expense	
TOTAL		<b>\$561,613.16</b>

Month of : September-22						
CAL-Card Monthly Summary						
Date Purchased	Statement Date	Vendor Name	Purchase Total	Item Description	Staff	
09/20/22	09/22/22	Ford	\$709.41	F550 Repairs	KW	
09/18/22	09/22/22	Amazon	\$53.52	Bug Zapper CWRF	KW	
09/15/22	09/22/22	Amazon	\$25.71	USB Cables	KW	
09/15/22	09/22/22	Amazon	\$314.90	USB Hubs for NUCS	KW	
09/08/22	09/22/22	Nicks Truck and Tractor	\$815.54	F550 Crane Repairs	KW	
09/07/22	09/22/22	VIOC GN0162	\$61.02	Unit 30 Oil Change	KW	
08/24/22	09/22/22	Amazon	\$25.73	Meter Desiccant	KW	
08/22/22	09/22/22	Amazon	\$77.16	Meter Connectors	KW	
08/22/22	09/22/22	Amazon	\$192.60	Meter Connectors	KW	
09/14/22	09/22/22	Americas Tire	\$352.15	New tire for truck 37	JS	
09/03/22	09/22/22	Americas Tire	\$25.00	Deposit for truck tire	JS	
08/29/22	09/22/22	Valero	\$100.00	Gas for truck 37	JS	
08/22/22	09/22/22	Loris Notary	\$375.00	Fuel trailer vin verification	JS	
09/19/22	09/22/22	Carolina Biological	\$61.99	Pippets	GM	
09/06/22	09/22/22	Thomas Scientific	\$174.22	Plate count agar	GM	
08/31/22	09/22/22	Ready Refresh	\$38.46	Distilled Water for the Lab	GM	
08/29/22	09/22/22	Valero Camarillo	\$65.64	Fuel for Truck 32. Gas pump was down	GM	
08/23/22	09/22/22	The Home Depot	\$26.57	Plumbing fittings	GM	
08/24/22	09/22/22	Thomas Scientific	\$102.55	Lab Supplies	MP	
08/29/22	09/22/22	Thomas Scientific	\$58.19	Lab Supplies	MP	
09/20/22	09/22/22	Target	\$109.47	protective phone case and charging cords for office workstation	IP	
09/02/22	09/22/22	Thinking2	\$80.00	web site hosting	IP	
08/31/22	09/22/22	zoom	\$278.90	teleconferencing for Board & staff meetings	IP	
08/25/22	09/22/22	Brown & Caldwell	\$200.00	advertisement for four positions (ops, WLCC, lab analyst)	IP	
08/25/22	09/22/22	Brown & Caldwell	\$200.00	advertisement for four positions (ops, WLCC, lab analyst)	IP	
08/25/22	09/22/22	Brown & Caldwell	\$200.00	advertisement for four positions (ops, WLCC, lab analyst)	IP	
09/14/22	09/22/22	CMH centers for family health	\$120.00	DMV Physical	CP	
09/09/22	09/22/22	Jiffy Lube	\$120.78	oil Change - Truck #34	CP	
08/29/22	09/22/22	Valero	\$82.67	Fuel for Truck #34	CP	
09/13/22	09/22/22	CWEA	\$202.00	Membership Jude	JK	
08/26/22	09/22/22	Napa Auto Parts	\$196.49	Battery for work truck unit #38	JK	
08/25/22	09/22/22	Grainger	\$112.17	Safety Glasses	JK	
08/24/22	09/22/22	Valvoline Instant Oil Change	\$120.27	Oil change for work truck unit #38	JK	
08/23/22	09/22/22	Central Comm	\$658.02	After-Hours Call Center	JZ	
09/09/22	09/22/22	Amazon	\$12.43	Hazen phone accessories	JZ	
09/11/99	09/22/22	Amazon	\$26.77	Hazen phone accessories	JZ	
09/13/22	09/22/22	Jersey Mike's	\$261.70	Safety Luncheons	JZ	
09/20/22	09/22/22	Amazon (return)	-\$26.77	Hazen phone accessories-lost	JZ	
09/21/22	09/22/22	T-Mobile	\$16.08	Hazen phone accessories	JZ	
09/14/22	09/22/22	Coastal Pipco	\$78.65	Fire hose nozzle for Diversion	BB	
09/09/22	09/22/22	NAPA	\$105.05	RMWTP skid AC unit R134 refrigerant	BB	
09/08/22	09/22/22	NAPA	\$39.24	RMWTP skid AC unit R134 refrigerant	BB	
09/08/22	09/22/22	VC Metals	\$105.60	RMWTP skid AC unit condensate shields	BB	
09/07/22	09/22/22	Batteries Plus	\$35.38	Battery for Chad's Jet Pack	BB	
09/07/22	09/22/22	VC Metals	\$12.52	RMWTP skid AC unit channel material for air filters mounting	BB	
08/25/22	09/22/22	Batteries Plus	\$346.41	Battery for service truck #39	BB	
09/08/22	09/22/22	Arizent Collections	\$305.00	Bond Buyer Conference Registration	SLL	
09/12/22	09/22/22	Café WG Los Angeles	\$20.01	Lunch-Conference Bond Buyer	SLL	
09/14/22	09/22/22	Café WG Los Angeles	\$29.83	Lunch-Conference Bond Buyer	SLL	
09/14/22	09/22/22	Intercontinental Los Angeles	\$1,134.54	Hotel Stay, includes parking and dinner 2 nights	SLL	
09/16/22	09/22/22	GFOA	\$150.00	Membership Renewal	SLL	
08/29/22	09/22/22	Valero Gas Station	\$100.00	Gas for Unit #6	CC	
09/07/22	09/22/22	Ferguson	\$124.78	tools Unit #6	CC	
09/08/22	09/22/22	Ferguson	\$35.41	tools Unit #6	CC	
09/14/22	09/22/22	Jiffy Lube	\$61.89	Oil Change for Ranger	CC	
09/14/22	09/22/22	Autozone	\$100.78	Rubber mats for Ranger	CC	
09/21/22	09/22/22	Union 76	\$80.42	fuel	TS	
09/09/22	09/22/22	Viasat	\$29.00	Wifi service for work	TS	
09/02/22	09/22/22	CarWashClub	\$56.99	monthly vehicle wash	TS	
09/21/22	09/22/22	BestBuy	\$862.99	1 new laptop for DaveH	JW	
09/19/22	09/22/22	Spectrum	\$86.56	Spectrum Cable	JW	
09/16/22	09/22/22	Mailchimp	\$59.00	Email blasts outreach/Monthly Fee	JW	
09/13/22	09/22/22	California Fish & Game	\$2,546.00	Fish & Game Licensing Fee for CamSan Golf Course Waterline Replacement	JW	
09/12/22	09/22/22	BestBuy	\$1,725.98	3 new laptops (MikeS, RegalM)	JW	
09/11/22	09/22/22	Callfire	\$99.00	online IVR - Delinquent Call Out (Monthly Service Fee)	JW	
09/01/22	09/22/22	Google.com	\$141.28	google corporate email domain - camrosawaterdistrict.org monthly charges - currently 11 seats	JW	
08/29/22	09/22/22	Network Solutions	\$25.00	New ASRGS.COM domain registration & monthly redirect to WWW.CAMROSA.COM	JW	
08/26/22	09/22/22	Spectrum	\$1,249.00	Spectrum Internet	JW	
08/27/22	09/22/22	NewEgg	\$22.95	2 spare mice	JW	
08/27/22	09/22/22	NewEgg	\$60.02	4 spare USB-to-Thunderbolt cables for NUCs	JW	
08/26/22	09/22/22	NewEgg	\$29.94	2 spare keyboards	JW	
08/26/22	09/22/22	NewEgg	\$108.41	4 HD Webcams (Joe's HomeNUC, ChrisP, KevinW, Spare)	JW	
09/21/22	09/22/22	Coastal Pipco	\$316.53	Supplies for CWRF	KK	
08/24/22	09/22/22	Harbor Freight	-\$259.20	Credit	KK	
08/29/22	09/22/22	CSMFO	\$25.00	CSMFO CalPERS valuation webinar	TDS	
09/14/22	09/22/22	CSMFO	\$150.00	CSMFO Budget review	TDS	
09/09/22	09/22/22	ACWA	\$775.00	Fall Conference Registration (AN)	DA	
09/09/22	09/22/22	ACWA	\$775.00	Fall Conference Registration (IP)	DA	
09/09/22	09/22/22	ACWA	\$775.00	Fall Conference Registration (GW)	DA	
09/09/22	09/22/22	ACWA	\$775.00	Fall Conference Registration (TF)	DA	
09/10/22	09/22/22	ACWA	\$775.00	Fall Conference Registration (TLS)	DA	
09/13/22	09/22/22	Smart & Final	\$69.52	Drinks & Ice for Safety Mtg.	DA	
09/13/22	09/22/22	Bread Basket	\$81.25	Desert/Pastries for Safety Mtg.	DA	
09/13/22	09/22/22	Coastal Embroidery	\$90.09	Shirts for Drought Response Coord.	DA	
09/07/22	09/22/22	The Home Depot	\$41.66	Rivets for RMWTP Skid 1 and 2 AC Units	CS	
09/06/22	09/22/22	Batteries Plus	\$107.23	Pond #1 Remote IO Battery	CS	
09/01/22	09/22/22	Buffums Safe & Lock	\$53.35	Gas Boy Locks	CS	
08/29/22	09/22/22	Chevron	\$122.54	Fuel for Truck #23, 35,385 Miles. Fuel Island not working.	CS	
08/29/22	09/22/22	FSP Oil Changers	\$21.54	Air Filter for Truck #23	CS	
08/29/22	09/22/22	FSP Oil Changers	\$43.99	Oil Change for Truck #23	CS	
08/29/22	09/22/22	VC Metals	\$129.30	PV#1 VFD Back Panel	CS	
08/26/22	09/22/22	Buffums Safe & Lock	\$20.60	Gas Boy Locks	CS	
08/28/22	09/22/22	Amazon	\$88.44	Coffee for Admin and Operation building	CS	
08/24/22	09/22/22	California Electric Supply	\$46.58	MS5	CS	
08/24/22	09/22/22	Big 5 Sporting Goods	\$323.22	EZ Ups for Wood Creek, Filling Station, and IETs	CS	
			\$21,940.61			

Camrosa Water District, CA

## Expense Approval Report

By Vendor Name

Payable Dates 9/15/2022 - 10/5/2022 Post Dates 9/15/2022 - 10/5/2022

Payment Num	Post Date	Vendor Name	Payable Number	Description (Item)	Account Name	Purchase Order	Amount
66	09/16/2022	INFOSEND, INC.	220578	Bill Inserts Advertising Stakeholder Outreach	Materials & supplies		654.97
67	10/05/2022	BONDY GROUNDWATER CONSULTING, INC.	077-12-GSA	PM: Santa Rosa GSP	Prof services	FY22-0137-R1	5568.75
68	09/29/2022	CAMROSA WATER DISTRICT	1948-GSA	Reimbursement for Staff Svcs through June 2022	Due to Other Funds		17301.85
69	10/05/2022	INTERA INCORPORATED	08-22-20	Santa Rosa GSP	Prof services	FY22-0136-R1	46931

## TOTAL VENDOR PAYMENTS-GSA

\$ 70,456.57

## Vendor: \*CAM\* - DEPOSIT ONLY-CAMROSA WTR

3350	09/22/2022	DEPOSIT ONLY-CAMROSA WTR	9-22-22-AP-A	Transfer to Disbursemetns Account	CASH IN BANK-DEPOSIT AC		342000
3351	09/22/2022	DEPOSIT ONLY-CAMROSA WTR	9-22-22-PR	Transfer to Disbursements Account	Transfer to disbursements		205000
3352	09/22/2022	DEPOSIT ONLY-CAMROSA WTR	9-22-22 AP	Transfer to Disbursements Account	Transfer to disbursements		1478000
Vendor *CAM* - DEPOSIT ONLY-CAMROSA WTR Total:							2025000

58507	10/04/2022	AG RX INC.	100360	Weed Abatement	Outsd contracts	FY23-0072	7781.62
58508	10/05/2022	ALEXANDER'S CONTRACT SERVICES, INC	104304	Meter Reading	Outsd contracts		1381.07
58509	10/04/2022	ALLCONNECTED INC	43222	AllConnected Managed IT/OT Services and Support	Outsd contracts	FY23-0003	3741.49
58510	09/27/2022	BARBARA WILSON	00003212-2	Overpayment closed account-5419 Cherry Ridge Dr	Refunds payable		73.84
58511	10/04/2022	BASELINE ENTERPRISES	20000	Fuel Tank Inspection	Outsd contracts		981.75
58512	10/05/2022	BONDY GROUNDWATER CONSULTING, INC.	083-03	University Well Investigation	Prof services	FY22-0286-R1	56.25
58513	09/30/2022	BRITTNY JENSEN	00003285	Deposit Refund Act 3285 - 5724 Recodo Wy	Refunds payable		4.37
58514	09/30/2022	BRUCE LEIBOVITCH	00002701-1	Deposit Refund Act 2701- 1616 Old Ranch Rd	Refunds payable		24.13
58515	09/27/2022	CALLEGUAS MUNICIPAL WATER DISTRICT	TMDL 22-01	TMDL CONSULTANT	Prof services		16078
58516	09/27/2022	CAMERON WEBSTER	00003674	Deposit Refund Act 3674 - 1321 Calle Lozano	Refunds payable		55.34

## Vendor: CAN03 - Cannon Corporation

58517	09/29/2022	Cannon Corporation	81788	Contract Inspection Services	Outsd contracts	FY22-0081-R1	5938
58517	09/29/2022	Cannon Corporation	81790	Contract Services	Outsd contracts	FY22-0081-R1	99.5
58517	09/29/2022	Cannon Corporation	81791	Contract Services	Outsd contracts	FY22-0081-R1	1300
58517	09/29/2022	Cannon Corporation	81801	Contract Services	Outsd contracts	FY22-0081-R1	260
Vendor CAN03 - Cannon Corporation Total:							7597.5

58518	10/04/2022	CENTRAL COMMUNICATIONS	000026-434-331	After Hours Call Center	Communications		456
58519	10/05/2022	Central Courier LLC	51838	Courier Service	Outsd contracts		344.24
58520	10/05/2022	CHART INC.	1428864	CO2 system for GAC plant	Construction in progress	FY22-0029-R1	34328.58
58521	09/27/2022	CHRISTOPHER MAYORAL	00009766	Deposit Refund Act 9766- 413 Camino Ruiz	Refunds payable		4.06
58522	10/05/2022	CLA-VAL COMPANY	854476	Repair Parts Control Valves - CSUCI	Repair parts & equipment	FY23-0081	7000.63
58523	10/05/2022	CLIFTON LARSON ALLEN LLP	3426428	Profesional Auditing Services FY2021-22	Prof services	FY22-0369-R1	5300
58524	09/22/2022	CORELOGIC INFORMATION SOLUTIONS, INC	30626088	On-Line Assessors Parcel Info Ventura County	Outsd contracts		154.5

**Vendor: COU08 - COUNTY OF VENTURA IRWM**

58525	09/29/2022	COUNTY OF VENTURA IRWM	Prop84-DroughtRound	WCVVC	Dues & subscrip	4668
58526	10/05/2022	COUNTY OF VENTURA IRWM	FY22-23	WCVVC IRWM Services	Dues & subscrip	1500
<b>Vendor COU08 - COUNTY OF VENTURA IRWM Total:</b>						<b>6168</b>

**Vendor: DAN05 - DANIELS TIRE SERVICE, INC**

58527	10/04/2022	DANIELS TIRE SERVICE, INC	250122155	F250 Tires	Repair parts & equipment FY23-0073	1052.73
58527	10/04/2022	DANIELS TIRE SERVICE, INC	250122221	Repair Parts F550 Front Tires	Repair parts & equipment	964.33
<b>Vendor DAN05 - DANIELS TIRE SERVICE, INC Total:</b>						<b>2017.06</b>

58528	09/27/2022	DAVID PETERSON	00001588	Deposit Refund Act 1588- 640 Hacienda Cir	Refunds payable	2.18
58529	10/05/2022	DAVMAR AIR	11536	Air Compressor Maintenance CWRP	Outsd contracts	660
58530	09/27/2022	DAWN EVANS	00004296	Deposit Refund Act 4296 - 5439 Summerfield St	Refunds payable	26.58

**Vendor: EJJ01 - E.J. HARRISON & SONS INC**

58531	10/04/2022	E.J. HARRISON & SONS INC	4469	Trash Removal -CWRP	Outsd contracts	494.59
58531	10/04/2022	E.J. HARRISON & SONS INC	4857	Trash Removal -	Outsd contracts	494.59
<b>Vendor EJJ01 - E.J. HARRISON &amp; SONS INC Total:</b>						<b>989.18</b>

58532	09/27/2022	ELISA RUSHTON	00000951	Deposit Refund Act 951 - 855 Via Montanez	Refunds payable	65.99
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**Vendor: ENH01 - Enhanced Landscape Development, Inc**

58533	10/05/2022	Enhanced Landscape Development, Inc	91127	Landscaping	Outsd contracts	2082
58533	10/05/2022	Enhanced Landscape Development, Inc	91635	Landscaping	Outsd contracts	206.75
58533	10/05/2022	Enhanced Landscape Development, Inc	91636	Landscaping	Outsd contracts	155.25
<b>Vendor ENH01 - Enhanced Landscape Development, Inc Total:</b>						<b>2444</b>

1067	10/04/2022	ENTERPRISE FLEET SERV INC	FBN4560734	Vehicle Lease - September 2022	Outsd contracts	6917.01
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**Vendor: \E107 - ESQUIRE PROPERTY MANAGEMENT**

58534	09/27/2022	ESQUIRE PROPERTY MANAGEMENT	00002047-2	Overpayment Closed Account-5329 Felicia St	Refunds payable	56.62
58534	09/27/2022	ESQUIRE PROPERTY MANAGEMENT	00002066	Deposit Refund Act 2066 -5239 Felicia St	Refunds payable	130
<b>Vendor \E107 - ESQUIRE PROPERTY MANAGEMENT Total:</b>						<b>186.62</b>

**Vendor: FAM01 - FAMCON PIPE & SUPPLY, INC**

58535	10/04/2022	FAMCON PIPE & SUPPLY, INC	S100085013-002	Repair Parts - Leaking Warf Head	Repair parts & equipment FY23-0075	2263.96
58535	10/04/2022	FAMCON PIPE & SUPPLY, INC	S100087889-001	Repair Parts - Meter Gaskets	Repair parts & equipment	115.83
58535	10/04/2022	FAMCON PIPE & SUPPLY, INC	S100088361-001	Woodcreek - Flusher - Zone 1	Materials & supplies FY23-0074	3395.4
58535	10/05/2022	FAMCON PIPE & SUPPLY, INC	S100088361-002	Material & Supplies	Materials & supplies	505.15
58535	10/04/2022	FAMCON PIPE & SUPPLY, INC	S100088576-001	Small Tools & Equipment - Tools for Truck	Small tools & equipment	866.58
<b>Vendor FAM01 - FAMCON PIPE &amp; SUPPLY, INC Total:</b>						<b>7146.92</b>

58536	10/04/2022	Frontier Communications	SEPT 2022	VOIP - Land Lines	Communications	493.42
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**Vendor: FRU01 - FRUIT GROWERS LAB. INC.**

58537	09/22/2022	FRUIT GROWERS LAB. INC.	211895A	Outside Lab Analysis	Outsd contracts	153
58537	09/22/2022	FRUIT GROWERS LAB. INC.	213756A	Outside Lab Analysis	Outsd contracts	39
58537	09/22/2022	FRUIT GROWERS LAB. INC.	213757A	Outside Lab Analysis	Outsd contracts	39
58537	09/27/2022	FRUIT GROWERS LAB. INC.	213758A	Outside Lab Analysis	Outsd contracts	58
58537	09/29/2022	FRUIT GROWERS LAB. INC.	213962A	Outside Laboratory Work	Outsd contracts	57
58537	09/22/2022	FRUIT GROWERS LAB. INC.	213966A	Outside Lab Analysis	Outsd contracts	43
58537	09/22/2022	FRUIT GROWERS LAB. INC.	213967A	Outside Lab Analysis	Outsd contracts	363
58537	09/22/2022	FRUIT GROWERS LAB. INC.	214356A	Outside Lab Analysis	Outsd contracts	1153
58537	09/22/2022	FRUIT GROWERS LAB. INC.	214357A	Outside Lab Analysis	Outsd contracts	111
<b>Vendor FRU01 - FRUIT GROWERS LAB. INC. Total:</b>						<b>2016</b>

58538	09/29/2022	Golden State Labor Compliance	10-2022-02	Additional Labor Compliance	Construction in progress FY22-0012-R1	1504
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**Vendor: HAC01 - HACH COMPANY**

58539	10/04/2022	HACH COMPANY	13255881	CHEMICALS -5500's/TR/ WODCRK/CONEJO	Materials & supplies	1339.37
58539	10/04/2022	HACH COMPANY	13262355	CHEMICALS -5500's/TR /WODCRK/ CONEJOS	Materials & supplies	610.21
<b>Vendor HAC01 - HACH COMPANY Total:</b>						<b>1949.58</b>

1068	09/22/2022	HealthEquity	op1bgn3	Consumer Driven Health Savings Pln Admon Fees 9-22	Fees & charges	8.85
58540	09/29/2022	HOPKINS GROUNDWATER CONSULTING	11902	Secondary Cleaning - Out of Scope	Construction in progress FY22-0133-R1	15578.75

**Vendor: INF00 - INFOSEND, INC.**

58505	09/16/2022	INFOSEND, INC.	217261	July 2022 Statetements and Drought Inserts	Outsd contracts	5781.63
58505	09/16/2022	INFOSEND, INC.	217443	Printing House Services for Camrosa Statements	Outsd contracts	12.5
58505	09/16/2022	INFOSEND, INC.	218992	August 2022 tatement and Drought Inserts	Outsd contracts	5151.6
58541	09/29/2022	INFOSEND, INC.	220806	Printing & Mailing Sept 2022 Statements	Outsd contracts	5141.45
<b>Vendor INF00 - INFOSEND, INC. Total:</b>						<b>16087.18</b>

58542	10/04/2022	Janitek Cleaning Solutions-Allstate Cleaning, Inc.	47361A	Jamitorial-Cleaning Service	Outsd contracts	1772
58543	09/27/2022	KAREN ABEL	00003859	Deposit Refund Act 3859 - 5031 Paseo Montelena	Refunds payable	55.88
58544	10/05/2022	KENNEDY/JENKS CONSULTANTS	157995	Grant Program (Kennedy/Jenks)	Prof services FY22-0271-R1	1760.2
58545	09/27/2022	KEVIN A PINEDO	00001922	Deposit Refund Act 1922 - 52 Baroda Dr	Refunds payable	12.2
58546	09/30/2022	LAVONNE SMITH	00001634	Deposit Refund Act 1634 - 197 La Veta Dr	Refunds payable	62.18

**Vendor: MCM01 - McMASTER-CARR SUPPLY CO**

58547	10/04/2022	McMASTER-CARR SUPPLY CO	84992911	Materials & Supplies - SS Pipe Fittings	Materials & supplies	971.98
58547	10/04/2022	McMASTER-CARR SUPPLY CO	85389885	Materials & Supplies - SS Hardware	Materials & supplies	512.33
<b>Vendor MCM01 - McMASTER-CARR SUPPLY CO Total:</b>						<b>1484.31</b>

58548	09/27/2022	NANCY VOLZ	00001006	Overpayment Closed Acct0- 6024 Via Montanez	Refunds payable	28.82
58549	10/04/2022	OLIN CORP-CHLOR ALKALI	3000156805	Materials & Supplies -Chemicals CWRF	Materials & supplies	9206.38
58550	10/04/2022	PAPE MATERIAL HANDLING, INC	6445078	Vehicle Maintenance - Forklift	Repair parts & equipment	217.17
58551	09/27/2022	PREMIER OPTIONS.	00002816	Deposit Refund Act 2816 - 6095 Tahoe Pl	Refunds payable	159.28
58552	10/04/2022	PROGRESS	20038746	Whatsup Gold Network Monitoring	Outsd contracts FY23-0069	1250
58553	10/05/2022	PROVOST & PRITCHARD CONSULTING GROUP	94906	GAC Engineering	Construction in progress FY20-0326-R3	3452
58554	10/05/2022	PURETEC INDUSTRIAL WATER	2017312	Chemicals RMWTP	Materials & Supplies-RMV	12639.94
58555	10/04/2022	QUADIENT LEASING USA, INC.	N9572553	Postage Meter Equipment Rental 10-10-22 th 1-09-23	Materials & supplies	371.45
58556	10/04/2022	QUINN COMPANY	WON1001874	Pond Pump - Repair and Maintenance	Repair parts & equipment FY23-0076	1307.64
58557	10/04/2022	RAYCO SECURITY LOSS PREVENTION	37148	Alarm Service	Outsd contracts	595.13
58558	09/30/2022	RAYMOND LIU	00006048	Deposit Refund Act 6048 - 2498 Blanchard Rd	Refunds payable	10.9

**Vendor: ROY03 - ROYAL INDUSTRIAL SOLUTIONS**

58559	10/04/2022	ROYAL INDUSTRIAL SOLUTIONS	9009-1025258	Repair Parts Pond P4 VFD	Repair parts & equipment	271.55
58559	10/04/2022	ROYAL INDUSTRIAL SOLUTIONS	9009-1025704	Repair Parts - RMWTP VFDs	Repair Parts & Equipment-	279.92
58559	10/04/2022	ROYAL INDUSTRIAL SOLUTIONS	9009-1026012	Repair Parts - RMWTP VFDs	Repair Parts & Equipment-	112.61
58559	10/04/2022	ROYAL INDUSTRIAL SOLUTIONS	9009-1026061	Repair Parts - RMWTP VFDs	Repair Parts & Equipment-	667.83
58559	10/04/2022	ROYAL INDUSTRIAL SOLUTIONS	9009-1026253	Meter Station 5 & 7 Rehab Conduit	Construction in progress	386.04
58559	10/04/2022	ROYAL INDUSTRIAL SOLUTIONS	9009-1026263	Meter Station 5 & 7 Rehab Conduit	Construction in progress	158.64
<b>Vendor ROY03 - ROYAL INDUSTRIAL SOLUTIONS Total:</b>						<b>1876.59</b>

58560	09/29/2022	RT LAWRENCE CORPORATION	47551	Processing August 2022 Payments-Lockbox Services	Outsd contracts	774.22
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**Vendor: SAM01 - SAM HILL & SONS, INC.**

58561	10/05/2022	SAM HILL & SONS, INC.	4265	Leak Repair - 1" Service Line	Pipeline repairs	FY23-0080	8165.75
58561	10/05/2022	SAM HILL & SONS, INC.	4266	Leak Repair - 1" Service Line	Pipeline repairs	FY23-0079	9669.73
<b>Vendor SAM01 - SAM HILL &amp; SONS, INC. Total:</b>							<b>17835.48</b>
1071	09/22/2022	SANDRA LLAMAS		Reimb-Miles 9-12-9-14-2 Mileage Reimbursement	Conf. & travel		68.38

**Vendor: SCF01 - SC Fuels**

58562	10/04/2022	SC Fuels	2221312IN	Material & Supplies - FUEL	Materials & supplies		2193.15
58562	10/04/2022	SC Fuels	2226428IN	Material & Supplies - FUEL	Materials & supplies		1708.04
58562	10/04/2022	SC Fuels	2231868IN	Material & Supplies - FUEL	Materials & supplies		1999.22
<b>Vendor SCF01 - SC Fuels Total:</b>							<b>5900.41</b>
58563	09/27/2022	SHERRI FRIEDMAN	00008820	Deposit Refund Act 8820- 811B Camarillo Springs Rd	Refunds payable		27

**Vendor: SCE01 - SOUTHERN CALIF. EDISON**

1072	09/22/2022	SOUTHERN CALIF. EDISON	Sept2022	Monthly Current Usage Charges-September 2022	Utilities		1915.32
1072	09/22/2022	SOUTHERN CALIF. EDISON	Sept2022	Monthly Current Usage Charges-September 2022	Pumping power-Potable		56640.71
1072	09/22/2022	SOUTHERN CALIF. EDISON	Sept2022	Monthly Current Usage Charges-September 2022	Pumping Power-RMWTP		17432.43
1072	09/22/2022	SOUTHERN CALIF. EDISON	Sept2022	Monthly Current Usage Charges-September 2022	Pumping power-Non-Potal		138141.56
<b>Vendor SCE01 - SOUTHERN CALIF. EDISON Total:</b>							<b>214130.02</b>
58564	10/05/2022	SPARKLETTS	4667386-100222	Distilled Bottled Water	Outsd contracts		75.4

58565	09/26/2022	Trusted Tech Team, Inc	117926	MSWindows2019 Serv Std Licenses for New Historians	Outsd contracts	FY23-0067	1397.98
1073	10/05/2022	U.S. BANK CORPORATE	22-Sep	Credit Card Purchases	Credit Cards Payment		21940.61

**Vendor: UND01 - UNDERGROUND SERVICE ALERT OF SOUTHERN CALIFORNIA, INC**

58566	10/04/2022	UNDERGROUND SERVICE ALERT OF SOUTHERN CALI	22-2300980	Dig Alert Tickets - Monthly	Outsd contracts		120.74
58566	10/04/2022	UNDERGROUND SERVICE ALERT OF SOUTHERN CALI	920220212	Dig Alert Tickets - Monthly	Outsd contracts		494.75
<b>Vendor UND01 - UNDERGROUND SERVICE ALERT OF SOUTHERN CALIFORNIA, INC Total:</b>							<b>615.49</b>

**Vendor: UNI08 - UNIFIRST CORPORATION**

58567	10/04/2022	UNIFIRST CORPORATION	328-1411054	Uniform Cleaning Service	Outsd contracts		122.94
58567	10/04/2022	UNIFIRST CORPORATION	328-1411061	Office Cleaning Supplies - Towel-Mat Service	Outsd contracts		75.14
58567	10/04/2022	UNIFIRST CORPORATION	328-1412961	Uniform Cleaning Service	Outsd contracts		169.56
58567	10/04/2022	UNIFIRST CORPORATION	328-1412969	Office Cleaning Supplies - Towel-Mat Service	Outsd contracts		74.9
58567	10/05/2022	UNIFIRST CORPORATION	328-1414812	Uniform Cleaning Service	Outsd contracts		122.94
58567	10/05/2022	UNIFIRST CORPORATION	328-1414819	Office Cleaning Supplies - Towel-Mat Service	Outsd contracts		77.1
<b>Vendor UNI08 - UNIFIRST CORPORATION Total:</b>							<b>642.58</b>

58568	10/05/2022	UNION MATERIALS TESTING, INC	INVOICE#99	GAC Materials Testing	Construction in progress	FY22-0270-R1	5755
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**Vendor: USA01 - USA BLUE BOOK**

58570	09/22/2022	USA BLUE BOOK	117974	Dechlorination Agent for Hydrant Flushing	Materials & supplies		692.79
58570	10/04/2022	USA BLUE BOOK	119233	Material & Supplies - PPE Biological Control	Materials & supplies		281.5
58570	10/04/2022	USA BLUE BOOK	120781	Material & Supplies - PPE Biological Control	Materials & supplies		973.86
58570	10/05/2022	USA BLUE BOOK	125432	Lab Supplies	Materials & supplies		151.59
58570	10/05/2022	USA BLUE BOOK	126994	Lab Supplies	Materials & supplies		120.53
<b>Vendor USA01 - USA BLUE BOOK Total:</b>							<b>2220.27</b>

58571	10/04/2022	VENTURA REGIONAL SANITATION DISTRICT, INC	8312022	VRSD Sewer Cleaning	Outsd contracts	FY23-0016	59660.24
58572	10/04/2022	VENTURA SECURITY SYSTEMS	7438441	Security System Maintenance	Outsd contracts		207.48
58573	10/04/2022	VERIZON WIRELESS	9916419726	Cell Phones, Includes Replacement Tablets	Communications		15915.85



<b>Vendor: WWG01 - W W GRAINGER, INC.</b>						
58574	10/04/2022	W W GRAINGER, INC.	9441591360	Materials & Supplies - Grinder Wheel	Materials & supplies	5.88
58574	10/04/2022	W W GRAINGER, INC.	9447681439	Materials & Supplies - PS4	Materials & supplies	300.88
58574	10/04/2022	W W GRAINGER, INC.	9448006610	Hand Tools - Meters	Small tools & equipment	37.28
58574	10/04/2022	W W GRAINGER, INC.	9448006628	Hand Tools - Meters	Small tools & equipment	218.79
58574	10/04/2022	W W GRAINGER, INC.	9453571037	Materials & Supplies - Piping Woodcreek	Materials & supplies	537.48
58574	10/04/2022	W W GRAINGER, INC.	9458611747	Materials & Supplies - Meters	Materials & supplies	717.61
58574	10/04/2022	W W GRAINGER, INC.	9458611770	Repair Parst - Pressure Gauges	Repair parts & equipment	453.57
58574	10/05/2022	W W GRAINGER, INC.	9465337773	Materials & Supplies	Materials & supplies	438.15
58574	10/05/2022	W W GRAINGER, INC.	9465564087	Material & Supplies	Materials & supplies	29.65
<b>Vendor WWG01 - W W GRAINGER, INC. Total:</b>						<b>2739.29</b>
58575	10/04/2022	West Coast Air Conditioning	S126464	AC Maintenance	Outsd contracts	357.5
58576	10/05/2022	WHITE BRENNER LLP	46143	Legal Services	Legal services	1398.2
<b>Vendor: WOO04 - WOODARD &amp; CURRAN, INC.</b>						
58577	10/05/2022	WOODARD & CURRAN, INC.	209133	2023 Master Plan	Prof services FY23-0008	7506.25
58577	10/05/2022	WOODARD & CURRAN, INC.	209135	Strategic Plan	Prof services FY22-0322-R1	16558.75
<b>Vendor WOO04 - WOODARD &amp; CURRAN, INC. Total:</b>						<b>24065</b>

**TOTAL VENDOR PAYMENTS-CAMROSA**

\$

561,613.16

1064	10/03/2022	ACWA JOINT POWERS INS	3rd QTR WC	Worker's Compensation Premium 3rd QTR 2022	P/R-worker comp	9460.17
1056	10/01/2022	ACWA/JPIA	INV0012116	Medical-PPO	Medical ins.	46849.5
DFT0004225	09/22/2022	CAL PERS 457 PLAN	INV0012184	Deferred Compensation	Deferred comp - ee paid	2466.46
DFT0004221	09/22/2022	COLONIAL SUPPLEMENTAL INS	INV0012180	Colonial Benefits	Colonial benefits	279.22
<b>Vendor: EDD01 - EMPLOYMENT DEVELOP. DEPT.</b>						
DFT0004220	09/22/2022	EMPLOYMENT DEVELOP. DEPT.	INV0012178	Payroll-SIT	P/R-sit	15.4
DFT0004241	09/22/2022	EMPLOYMENT DEVELOP. DEPT.	INV0012209	Payroll-SIT	P/R-sit	4196.17
<b>Vendor EDD01 - EMPLOYMENT DEVELOP. DEPT. Total:</b>						<b>4211.57</b>
<b>Vendor: HEA02 - HealthEquity</b>						
DFT0004228	09/22/2022	HealthEquity	INV0012189	HSA-Employee Contribution	HSA Contributions Payable	438.46
DFT0004229	09/22/2022	HealthEquity	INV0012190	HSA Contributions	HSA Contributions Payable	200
<b>Vendor HEA02 - HealthEquity Total:</b>						<b>647.31</b>
1062	09/22/2022	LINCOLN FINANCIAL GROUP	INV0012185	Deferred Compensation	Deferred comp - ee paid	2183
1063	09/22/2022	LINCOLN FINANCIAL GROUP	INV0012203	Profit Share Contribution	Profit share contributions	2691.33
DFT0004226	09/22/2022	PUBLIC EMPLOYEES	INV0012187	State Retirement	P/R-state ret.	16932.98
DFT0004230	09/22/2022	SYMETRA LIFE INS CO.	INV0012191	Life Insurance	Life ins.	270.25
<b>Vendor: UNI10 - UNITED STATES TREASURY</b>						
DFT0004218	09/22/2022	UNITED STATES TREASURY	INV0012176	Payroll-Social Security Tax	P/R - ee social security	852
DFT0004240	09/22/2022	UNITED STATES TREASURY	INV0012208	Payroll- Medicare Tax	P/R - ee medicare	3092.98
DFT0004238	09/22/2022	UNITED STATES TREASURY	INV0012206	FIT	P/R-fit	10940.36
<b>Vendor UNI10 - UNITED STATES TREASURY Total:</b>						<b>14885.34</b>
58506	09/22/2022	UNITED WAY OF VENTURA CO.	INV0012179	Charity-United Way	P/R-charity	20
1066	10/03/2022	UNUM LIFE INSURANCE	9-22 PR ME	LTD & STD Ins premiums	Long term &Short Term di:	1349.71

**TOTAL PAYROLL VENDOR PAYMENTS-CAMROSA**

\$

102,246.84

## Board Memorandum

October 13, 2022

**To:** General Manager

**From:** Tamara Sexton, Finance Manager

**Subject:** CalPERS Unfunded Accrued Liability

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**Objective:** Receive a briefing regarding the CalPERS Annual Valuation Report as of June 30, 2021.

**Action Required:** No action necessary; for information only.

**Discussion:** In August of 2022, CalPERS released the most recent actuarial report, dated June 30, 2021. CalPERS reported 21.30% investment return for the period ending June 30, 2021. The unfunded accrued liability (UAL) for the Classic plan was reduced from \$607,804 for the period ending June 30, 2020 to a credit in the amount of \$1,646,260 for the period ending June 30, 2021, 108.4% funded ratio. The PEPR plan UAL balance was reduced from \$11,331 to a credit in the amount of \$19,071, 109.2% funded ratio. As a result, Staff does not anticipate the need for any additional discretionary payments (ADPs) at this time.

CalPERS' investment return for the period ending June 30, 2021 triggered an automatic reduction in the discount rate by 0.20% from 7.0% to 6.8% in accordance with CalPERS Funding Risk Mitigation Policy.

The projected employer contributions for fiscal year (FY) 2023-24 for the Classic plan will increase from 10.32% to 11.84%, and the employee contribution rate will remain unchanged at 7%. The employer contribution rate for the PEPR plan will increase from 7.47% to 7.68%, and the PEPR employee contribution rate will increase from 6.75% to 7.75%. The increase is directly related to the .20% reduction to the discount rate.

Urban Futures will make a presentation on the CalPERS valuation reports, including a forward look into next year's valuation that will include CalPERS preliminary investment loss of -6.1% for the period ending June 30, 2022.



**California Public Employees' Retirement System**

**Actuarial Office**

400 Q Street, Sacramento, CA 95811 | Phone: (916) 795-3000 | Fax: (916) 795-2744

**888 CalPERS** (or 888-225-7377) | TTY: (877) 249-7442 | [www.calpers.ca.gov](http://www.calpers.ca.gov)

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**July 2022**

**Miscellaneous Plan of the Camrosa Water District (CalPERS ID: 7880235845)  
Annual Valuation Report as of June 30, 2021**

Dear Employer,

Attached to this letter, you will find the June 30, 2021 actuarial valuation report for the rate plan noted above. **Provided in this report is the determination of the minimum required employer contributions for fiscal year (FY) 2023-24.** In addition, the report contains important information regarding the current financial status of the plan as well as projections and risk measures to aid in planning for the future.

Because this plan is in a risk pool, the following valuation report has been separated into two sections:

- Section 1 contains specific information for the plan including the development of the current and projected employer contributions, and
- Section 2 contains the Risk Pool Actuarial Valuation appropriate to the plan as of June 30, 2021.

Section 2 can be found on the CalPERS website ([www.calpers.ca.gov](http://www.calpers.ca.gov)). From the home page, go to "Forms & Publications" and select "View All". In the search box, enter "Risk Pool" and from the results list download the Miscellaneous Risk Pool Actuarial Valuation Report for June 30, 2021.

Your June 30, 2021 actuarial valuation report contains important actuarial information about your pension plan at CalPERS. The plan actuary whose signature is in the Actuarial Certification is available to discuss.

Actuarial valuations are based on assumptions regarding future plan experience including investment return and payroll growth, eligibility for the types of benefits provided, and longevity among retirees. The CalPERS Board of Administration (board) adopts these assumptions after considering the advice of CalPERS actuarial and investment teams and other professionals. Each actuarial valuation reflects all prior differences between actual and assumed experience and adjusts the contribution requirements as needed. This valuation is based on an investment return assumption of 6.8%, which was adopted by the board in November 2021. Other assumptions used in this report are those recommended in the CalPERS Experience Study and Review of Actuarial Assumptions report from November 2021.

**Required Contribution**

The table below shows the minimum required employer contributions for FY 2023-24 along with estimates of the required contributions for FY 2024-25. Employee contributions other than cost sharing (whether paid by the employer or the employee) are in addition to the results shown below. **The required employer contributions in this report do not reflect any cost sharing arrangement between the agency and the employees.**

Fiscal Year	Employer Normal Cost Rate	Employer Amortization of Unfunded Accrued Liability
2023-24	11.84%	\$0
<i>Projected Results</i>		
2024-25	11.8%	\$0

The actual investment return for FY 2021-22 was not known at the time this report was prepared. The projections above assume the investment return for that year would be 6.8%. ***To the extent the actual investment return for FY 2021-22 differs from 6.8%, the actual contribution requirements for FY 2024-25 will differ from those shown above.*** For additional details regarding the assumptions and methods used for these projections, please refer to the "Projected Employer Contributions" in the "Highlights and Executive Summary" section. This section also contains projected required contributions through FY 2028-29.

### **Changes from Previous Year's Valuation**

On July 12, 2021, CalPERS reported a preliminary 21.3% net return on investments for FY 2020-21. Since the return exceeded the 7.00% discount rate sufficiently, the CalPERS Funding Risk Mitigation policy allows CalPERS to use a portion of the investment gain to offset the cost of reducing the expected volatility of future investment returns. Based on the thresholds specified in the policy, the excess return of 14.3% prescribes a reduction in investment volatility that corresponds to a reduction in the discount rate of 0.20%, from 7.00% to 6.80%.

On November 17, 2021, the board adopted new actuarial assumptions based on the recommendations in the November 2021 CalPERS Experience Study and Review of Actuarial Assumptions. This study reviewed the retirement rates, termination rates, mortality rates, rates of salary increases, and inflation assumption for public agencies. These new assumptions are incorporated in this actuarial valuation and will impact the required contribution for FY 2023-24. In addition, the board adopted a new strategic asset allocation as part of its Asset Liability Management process. The new asset allocation along with the new capital market assumptions and economic assumptions support a discount rate of 6.80%. This includes a reduction in the price inflation assumption from 2.50% to 2.30%.

Besides the above noted changes, there may also be changes specific to the plan such as contract amendments and funding changes.

Further descriptions of general changes are included in the "Highlights and Executive Summary" section and in Appendix A of the Section 2 report, "Actuarial Methods and Assumptions."

### **Questions**

We understand that you might have questions about these results, and the plan actuary whose signature is on the valuation report is available to discuss. If you have other questions, you may call the Customer Contact Center at (888)-CalPERS or **(888-225-7377)**.

Sincerely,

A handwritten signature in black ink, appearing to read 'Scott Terando', with a long horizontal flourish extending to the right.

SCOTT TERANDO, ASA, EA, MAAA, FCA, CFA  
Chief Actuary



**Actuarial Valuation  
as of June 30, 2021**

**for the  
Miscellaneous Plan  
of the  
Camrosa Water District  
(CalPERS ID: 7880235845)**

**Required Contributions  
for Fiscal Year  
July 1, 2023 - June 30, 2024**

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**Section 1 – Plan Specific Information**

**Section 2 – Risk Pool Actuarial Valuation Information**

# Section 1

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

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## **Plan Specific Information for the Miscellaneous Plan of the Camrosa Water District**

**(CalPERS ID: 7880235845)  
(Rate Plan ID: 739)**

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## Actuarial Certification

To the best of our knowledge, this report, comprising of Sections 1 and 2, is complete and accurate and contains sufficient information to disclose, fully and fairly, the funded condition of the Miscellaneous Plan of the Camrosa Water District and satisfies the actuarial valuation requirements of Government Code section 7504. This valuation is based on the member and financial data as of June 30, 2021 provided by the various CalPERS databases and the benefits under this plan with CalPERS as of the date this report was produced. Section 1 of this report is based on the member and financial data for Camrosa Water District, while Section 2 is based on the corresponding information for all agencies participating in the Miscellaneous Risk Pool to which the plan belongs.

As set forth in Section 2 of this report, the pool actuaries have certified that, in their opinion, the valuation of the Miscellaneous Risk Pool has been performed in accordance with generally accepted actuarial principles consistent with standards of practice prescribed by the Actuarial Standards Board, and that the assumptions and methods are internally consistent and reasonable for the risk pool as of the date of this valuation and as prescribed by the CalPERS Board of Administration according to provisions set forth in the California Public Employees' Retirement Law.

Having relied upon the information set forth in Section 2 of this report and based on the census and benefit provision information for the rate plan, it is my opinion as the plan actuary that the Unfunded Accrued Liability amortization bases as of June 30, 2021 and employer contribution as of July 1, 2023 have been properly and accurately determined in accordance with the principles and standards stated above.

The undersigned is an actuary who satisfies the Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States with regard to pensions.



BILL KARCH, ASA, MAAA  
Supervising Pension Actuary, CalPERS

## **Highlights and Executive Summary**

- **Introduction**
- **Purpose of Section 1**
- **Required Contributions**
- **Additional Discretionary Employer Contributions**
- **Plan's Funded Status**
- **Projected Employer Contributions**
- **Other Pooled Miscellaneous Risk Pool Rate Plans**
- **Cost**
- **Changes Since the Prior Year's Valuation**
- **Subsequent Events**

## Introduction

This report presents the results of the June 30, 2021 actuarial valuation of the Miscellaneous Plan of the Camrosa Water District of the California Public Employees' Retirement System (CalPERS). This actuarial valuation sets the required employer contributions for (FY) 2023-24.

## Purpose of Section 1

This Section 1 report for the Miscellaneous Plan of the Camrosa Water District of CalPERS was prepared by the plan actuary in order to:

- Set forth the assets and accrued liabilities of this plan as of June 30, 2021;
- Determine the minimum required employer contribution for this plan for the FY July 1, 2023 through June 30, 2024; and
- Provide actuarial information as of June 30, 2021 to the CalPERS Board of Administration (board) and other interested parties.

The pension funding information presented in this report should not be used in financial reports subject to Governmental Accounting Standards Board (GASB) Statement No. 68 for a Cost Sharing Employer Defined Benefit Pension Plan. A separate accounting valuation report for such purposes is available on the CalPERS website ([www.calpers.ca.gov](http://www.calpers.ca.gov)).

The measurements shown in this actuarial valuation may not be applicable for other purposes. The agency should contact the plan actuary before disseminating any portion of this report for any reason that is not explicitly described above.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; changes in actuarial policies; changes in plan provisions or applicable law; and differences between the required contributions determined by the valuation and the actual contributions made by the agency.

### Assessment and Disclosure of Risk

This report includes the following risk disclosures consistent with the recommendations of Actuarial Standards of Practice No. 51 and recommended by the California Actuarial Advisory Panel (CAAP) in the Model Disclosure Elements document:

- A "Scenario Test," projecting future results under different investment income returns.
- A "Sensitivity Analysis," showing the impact on current valuation results using alternative discount rates of 5.8% and 7.8%.
- A "Sensitivity Analysis," showing the impact on current valuation results assuming rates of mortality are 10% lower or 10% higher than our current post-retirement mortality assumptions adopted in 2021.
- Plan maturity measures indicating how sensitive a plan may be to the risks noted above.

## Required Contributions

Required Employer Contributions		Fiscal Year
		2023-24
Employer Normal Cost Rate		11.84%
<i>Plus</i>		
Required Payment on Amortization Bases <sup>1</sup>		\$0
<i>Paid either as</i>		
1) Monthly Payment		\$0.00
<i>Or</i>		
2) Annual Prepayment Option*		\$0
<p><i>The total minimum required employer contribution is the sum of the Plan's Employer Normal Cost Rate (expressed as a percentage of payroll and paid as payroll is reported) plus the Employer Unfunded Accrued Liability (UAL) Contribution Amount (billed monthly (1) or prepaid annually (2) in dollars).</i></p> <p><i>* Only the UAL portion of the employer contribution can be prepaid (which must be received in full no later than July 31).</i></p>		

	Fiscal Year	Fiscal Year
	2022-23	2023-24
<b>Development of Normal Cost as a Percentage of Payroll</b>		
Base Total Normal Cost for Formula	17.24%	18.76%
Surcharge for Class 1 Benefits <sup>2</sup>		
None	0.00%	0.00%
Phase out of Normal Cost Difference <sup>3</sup>	0.00%	0.00%
Plan's Total Normal Cost	17.24%	18.76%
Formula's Expected Employee Contribution Rate	6.92%	6.92%
Employer Normal Cost Rate	10.32%	11.84%

<sup>1</sup> The required payment on amortization bases does not take into account any additional discretionary payment made after April 29, 2022.

<sup>2</sup> Section 2 of this report contains a list of Class 1 benefits and corresponding surcharges for each benefit.

<sup>3</sup> The normal cost change is phased out over a five-year period in accordance with the CalPERS contribution allocation policy.

## Additional Discretionary Employer Contributions

The minimum required employer contribution towards the Unfunded Accrued Liability (UAL) for this rate plan for the 2023-24 FY is \$0. CalPERS allows agencies to make additional discretionary payments (ADPs) at any time and in any amount. These optional payments serve to reduce the UAL and future required contributions and can result in significant long-term savings. Agencies can also use ADPs to stabilize annual contributions as a fixed dollar amount, percent of payroll or percent of revenue.

Provided below are select ADP options for consideration. Making such an ADP during FY 2023-24 does not require an ADP be made in any future year, nor does it change the remaining amortization period of any portion of unfunded liability. For information on permanent changes to amortization periods, see the "Amortization Schedule and Alternatives" section of the report.

Agencies considering making an ADP should contact CalPERS for additional information.

### Minimum Required Employer Contribution for Fiscal Year 2023-24

Estimated Normal Cost	Minimum UAL Payment	ADP	Total UAL Contribution	Estimated Total Contribution
\$282,205	\$0	\$0	\$0	\$282,205

### Alternative Fiscal Year 2023-24 Employer Contributions for Greater UAL Reduction

Funding Target	Estimated Normal Cost	Minimum UAL Payment	ADP <sup>1</sup>	Total UAL Contribution	Estimated Total Contribution
N/A	N/A	N/A	N/A	N/A	N/A

<sup>1</sup> The ADP amounts are assumed to be made in the middle of the fiscal year. A payment made earlier or later in the fiscal year would have to be less or more than the amount shown to have the same effect on the UAL amortization.

Note that the calculations above are based on the projected Unfunded Accrued Liability as of June 30, 2023 as determined in the June 30, 2021 actuarial valuation. New unfunded liabilities can emerge in future years due to assumption or method changes, changes in plan provisions, and actuarial experience different than assumed. Making an ADP illustrated above for the indicated number of years will not result in a plan that is exactly 100% funded in the indicated number of years. Valuation results will vary from one year to the next and can diverge significantly from projections over a period of several years.

## Plan's Funded Status

	June 30, 2020	June 30, 2021
1. Present Value of Projected Benefits (PVB)	\$20,946,944	\$22,812,607
2. Entry Age Accrued Liability (AL)	18,180,076	19,644,693
3. Plan's Market Value of Assets (MVA)	17,572,272	21,290,953
4. Unfunded Accrued Liability (UAL) [(2) - (3)]	607,804	(1,646,260)
5. Funded Ratio [(3) / (2)]	96.7%	108.4%

The UAL and funded ratio are assessments of the need for future employer contributions based on the actuarial cost method used to fund the plan. The UAL is the present value of future employer contributions for service that has already been earned and is in addition to future normal cost contributions for active members. The funded ratio, on the other hand, is a relative measure of funded status that allows for comparison between plans of different sizes. For measures of funded status that are appropriate for assessing the sufficiency of plan assets to cover estimated termination liabilities, please see "Hypothetical Termination Liability" in the "Risk Analysis" section.

## Projected Employer Contributions

The table below shows the required and projected employer contributions (before cost sharing) for the next six fiscal years. The projection assumes that all actuarial assumptions will be realized and that no further changes to assumptions, contributions, benefits, or funding will occur during the projection period. In particular, the investment return beginning with FY 2021-22 is assumed to be 6.80% per year, net of investment and administrative expenses. Actual contribution rates during this projection period could be significantly higher or lower than the projection shown below. Future contribution requirements may differ significantly from those shown below. The actual long-term cost of the plan will depend on the actual benefits and expenses paid and the actual investment experience of the fund.

	Required Contribution	Projected Future Employer Contributions (Assumes 6.80% Return for Fiscal Year 2021-22 and Beyond)				
Fiscal Year	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	Rate Plan 739 Results					
Normal Cost %	11.84%	11.8%	11.8%	11.8%	11.8%	11.8%
UAL Payment	\$0	\$0	\$0	\$0	\$0	\$0

For some sources of UAL, the change in UAL is amortized using a 5-year ramp up. For more information, please see "Amortization of the Unfunded Actuarial Accrued Liability" under "Actuarial Methods" in Appendix A of the Section 2 Report. This method phases in the impact of the change in UAL over a 5-year period in order to reduce employer cost volatility from year to year. As a result of this methodology, dramatic changes in the required employer contributions in any one year are less likely. However, required contributions can change gradually and significantly over the next five years. In years when there is a large increase in UAL, the relatively small amortization payments during the ramp up period could result in a funded ratio that is projected to decrease initially while the contribution impact of the increase in the UAL is phased in.

For projected contributions under alternate investment return scenarios, please see the "Future Investment Return Scenarios" in the "Risk Analysis" section.

Our online pension plan projection tool, Pension Outlook, is available in the Employers section of the CalPERS website. Pension Outlook can help plan and budget pension costs under various scenarios.

## Other Pooled Miscellaneous Risk Pool Rate Plans

All of the results presented in this Section 1 report, except those shown below, correspond to rate plan 739. In many cases, employers have additional rate plans within the same risk pool. For cost analysis and budgeting it is useful to consider contributions for these rate plans as a whole rather than individually. The estimated contribution amounts and rates for all of the employer's rate plans in the Miscellaneous Risk Pool are shown below and assume that the payroll for each rate plan will grow according to the overall payroll growth assumption of 2.80% per year for three years.

	<b>Fiscal Year</b> <b>2022-23</b>	<b>Fiscal Year</b> <b>2023-24</b>
<b>Estimated Combined Employer Contributions for all Pooled Miscellaneous Rate Plans</b>		
Projected Payroll for the Contribution Year	\$2,780,711	\$2,666,053
Estimated Employer Normal Cost	\$280,578	\$303,906
Required Payment on Amortization Bases	\$27,624	\$0
Estimated Total Employer Contributions	\$308,202	\$303,906
Estimated Total Employer Contribution Rate (illustrative only)	11.08%	11.40%

## Cost

### Actuarial Determination of Plan Cost

Contributions to fund the plan are comprised of two components:

- Normal Cost, expressed as a percentage of total active payroll
- Amortization of the Unfunded Accrued Liability (UAL), expressed as a dollar amount

For fiscal years prior to 2016-17, the Amortization of UAL component was expressed as a percentage of total active payroll. Starting with FY 2016-17, the Amortization of UAL component was expressed as a dollar amount and invoiced on a monthly basis. There continues to be an option to prepay this amount during July of each fiscal year.

The Normal Cost component is expressed as a percentage of active payroll with employer and employee contributions payable as part of the regular payroll reporting process.

The determination of both components requires complex actuarial calculations. The calculations are based on a set of actuarial assumptions which can be divided into two categories:

- Demographic assumptions (e.g., mortality rates, retirement rates, employment termination rates, disability rates)
- Economic assumptions (e.g., future investment earnings, inflation, salary growth rates)

These assumptions reflect CalPERS' best estimate of future experience of the plan and are long term in nature. We recognize that all assumptions will not be realized in any given year. For example, the investment earnings at CalPERS have averaged 6.9% over the 20 years ending June 30, 2021, yet individual fiscal year returns have ranged from -23.6% to +21.3%. In addition, CalPERS reviews all actuarial assumptions by conducting in-depth experience studies every four years, with the most recent experience study completed in 2021.



## Changes Since the Prior Year's Valuation

### Benefits

The standard actuarial practice at CalPERS is to recognize mandated legislative benefit changes in the first annual valuation following the effective date of the legislation. Voluntary benefit changes by plan amendment are generally included in the first valuation that is prepared after the amendment becomes effective, even if the valuation date is prior to the effective date of the amendment.

This valuation generally reflects plan changes by amendments effective before the date of the report. Please refer to the "Plan's Major Benefit Options" and Appendix B of the Section 2 Report for a summary of the plan provisions used in this valuation.

### Actuarial Methods and Assumptions

On November 17, 2021, the board adopted new actuarial assumptions based on the recommendations in the 2021 CalPERS Experience Study and Review of Actuarial Assumptions. This study reviewed the retirement rates, termination rates, mortality rates, rates of salary increases, and inflation assumption for Public Agencies. These new assumptions are incorporated in this actuarial valuation and will impact the required contribution for FY 2023-24. In addition, the board adopted a new asset portfolio as part of its Asset Liability Management process. The new asset mix supports a 6.80% discount rate, which reflects a change in the price inflation assumption to 2.30%.

## Subsequent Events

The contribution requirements determined in this actuarial valuation report are based on demographic and financial information as of June 30, 2021. Changes subsequent to that date are not reflected. Investment returns below the assumed rate of return may increase future required contributions while investment returns above the assumed rate of return may decrease future required contributions.

The projected employer contributions on Page 6 are calculated under the assumption that the discount rate remains at 6.8% going forward and that the realized rate of return on assets for FY 2021-22 is 6.8%.

This actuarial valuation report reflects statutory changes, regulatory changes and board actions through January 2022. Any subsequent changes or actions are not reflected.

## **Assets and Liabilities**

- **Breakdown of Entry Age Accrued Liability**
- **Allocation of Plan's Share of Pool's Experience/Assumption Change**
- **Development of Plan's Share of Pool's Market Value of Assets**
- **Schedule of Plan's Amortization Bases**
- **Amortization Schedule and Alternatives**
- **Employer Contribution History**
- **Funding History**

## Breakdown of Entry Age Accrued Liability

Active Members	\$8,095,237
Transferred Members	1,254,572
Terminated Members	4,910
Members and Beneficiaries Receiving Payments	<u>10,289,974</u>
Total	\$19,644,693

## Allocation of Plan's Share of Pool's Experience/Assumption Change

It is the policy of CalPERS to ensure equity within the risk pools by allocating the pool's experience gains/losses and assumption changes in a manner that treats each employer equitably and maintains benefit security for the members of the System while minimizing substantial variations in employer contributions. The Pool's experience gains/losses and impact of assumption/method changes is allocated to the plan as follows:

1. Plan's Accrued Liability	\$19,644,693
2. Projected UAL balance at 6/30/2021	650,351
3. Pool's Accrued Liability <sup>1</sup>	20,794,529,023
4. Sum of Pool's Individual Plan UAL Balances at 6/30/2021 <sup>1</sup>	4,597,734,264
5. Pool's 2020/21 Investment (Gain)/Loss <sup>1</sup>	(2,338,185,055)
6. Pool's 2020/21 Non-Investment (Gain)/Loss <sup>1</sup>	(84,077,623)
7. Plan's Share of Pool's Investment (Gain)/Loss: $[(1) - (2)] \div [(3) - (4)] \times (5)$	(2,742,042)
8. Plan's Share of Pool's Non-Investment (Gain)/Loss: $(1) \div (3) \times (6)$	(79,429)
9. Plan's New (Gain)/Loss as of 6/30/2021: $(7) + (8)$	(2,821,471)
10. Increase in Pool's Accrued Liability due to Change in Assumptions <sup>1</sup>	60,407,898
11. Plan's Share of Pool's Change in Assumptions: $(1) \div (3) \times (10)$	57,068
12. Increase in Pool's Accrued Liability due to Funding Risk Mitigation <sup>1</sup>	495,172,731
13. Plan's Share of Pool's Change due to Funding Risk Mitigation: $(1) \div (3) \times (12)$	467,792
14. Offset due to Funding Risk Mitigation	(499,929)
15. Plan's Net Investment (Gain): $(7) - (14)$	(2,242,113)

<sup>1</sup> Does not include plans that transferred to Pool on the valuation date.

## Development of the Plan's Share of Pool's Market Value of Assets

16. Plan's UAL: $(2) + (9) + (11) + (13)$	(\$1,646,260)
17. Plan's Share of Pool's MVA: $(1) - (16)$	\$21,290,953

## Schedule of Plan's Amortization Bases

Note that there is a two-year lag between the valuation date and the start of the contribution fiscal year.

- The assets, liabilities, and funded status of the plan are measured as of the valuation date: June 30, 2021.
- The required employer contributions determined by the valuation are for the fiscal year beginning two years after the valuation date: FY 2023-24.

This two-year lag is necessary due to the amount of time needed to extract and test the membership and financial data, and the need to provide public agencies with their required employer contribution well in advance of the start of the fiscal year.

The Unfunded Accrued Liability (UAL) is used to determine the employer contribution and therefore must be rolled forward two years from the valuation date to the first day of the fiscal year for which the contribution is being determined. The UAL is rolled forward each year by subtracting the expected payment on the UAL for the fiscal year and adjusting for interest. The expected payment for the first fiscal year is determined by the actuarial valuation two years ago and the contribution for the second year is from the actuarial valuation one year ago. Additional discretionary payments are reflected in the Expected Payments column in the fiscal year they were made by the agency.

Reason for Base	Date Est.	Ramp Level 2023-24	Ramp Shape	Escalation Rate	Amort. Period	Balance 6/30/21	Expected Payment 2021-22	Balance 6/30/22	Expected Payment 2022-23	Balance 6/30/23	Minimum Required Payment 2023-24
Fresh Start	6/30/21				N/A	(1,646,260)	117,137	(1,879,260)	(18,196)	(1,988,245)	0
<b>Total</b>						<b>(1,646,260)</b>	<b>117,137</b>	<b>(1,879,260)</b>	<b>(18,196)</b>	<b>(1,988,245)</b>	<b>0</b>

The (gain)/loss bases are the plan's allocated share of the risk pool's (gain)/loss for the fiscal year as disclosed in "Allocation of Plan's Share of Pool's Experience/Assumption Change" earlier in this section. These (gain)/loss bases will be amortized in accordance with the CalPERS amortization policy in effect at the time the base was established.

## Amortization Schedule and Alternatives

The amortization schedule on the previous page(s) shows the minimum contributions required according to the CalPERS amortization policy. Many agencies have expressed a desire for a more stable pattern of payments or have indicated interest in paying off the unfunded accrued liabilities more quickly than required. As such, we have provided alternative amortization schedules to help analyze the current amortization schedule and illustrate the potential savings of accelerating unfunded liability payments.

Shown on the following page are future year amortization payments based on 1) the current amortization schedule reflecting the individual bases and remaining periods shown on the previous page, and 2) alternative "fresh start" amortization schedules using two sample periods that would both result in interest savings relative to the current amortization schedule. To initiate a Fresh Start, please contact the plan actuary.

The Current Amortization Schedule typically contains both positive and negative bases. Positive bases result from plan changes, assumption changes, method changes or plan experience that increase unfunded liability. Negative bases result from plan changes, assumption changes, method changes, or plan experience that decrease unfunded liability. The combination of positive and negative bases within an amortization schedule can result in unusual or problematic circumstances in future years, such as:

- When a negative payment would be required on a positive unfunded actuarial liability; or
- When the payment would completely amortize the total unfunded liability in a very short time period, and results in a large change in the employer contribution requirement.

In any year when one of the above scenarios occurs, the actuary will consider corrective action such as replacing the existing unfunded liability bases with a single "fresh start" base and amortizing it over an appropriate period.

The Current Amortization Schedule on the following page may appear to show that, based on the current amortization bases, one of the above scenarios will occur at some point in the future. It is impossible to know today whether such a scenario will in fact arise since there will be additional bases added to the amortization schedule in each future year. Should such a scenario arise in any future year, the actuary will take appropriate action based on guidelines in the CalPERS amortization policy.

## Amortization Schedule and Alternatives (continued)

Date	<u>Current Amortization Schedule</u>		<u>Alternate Schedules</u>			
	Balance	Payment	N/A Year Amortization		N/A Year Amortization	
			Balance	Payment	Balance	Payment
6/30/2023	N/A	N/A	N/A	N/A	N/A	N/A
6/30/2024						
6/30/2025						
6/30/2026						
6/30/2027						
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6/30/2029						
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6/30/2050						
6/30/2051						
6/30/2052						
<b>Total</b>		<b>N/A</b>		<b>N/A</b>		<b>N/A</b>
<b>Interest Paid</b>		<b>N/A</b>		<b>N/A</b>		<b>N/A</b>
<b>Estimated Savings</b>				<b>N/A</b>		<b>N/A</b>

## Employer Contribution History

The table below provides a recent history of the required employer contributions for the plan. The amounts are based on the actuarial valuation from two years prior and does not account for prepayments or benefit changes made during a fiscal year. Additional discretionary payments before July 1, 2019 or after June 30, 2021 are not included.

<b>Fiscal Year</b>	<b>Employer Normal Cost</b>	<b>Unfunded Liability Payment (\$)</b>	<b>Additional Discretionary Payments</b>
2016 - 17	8.377%	\$182,571	N/A
2017 - 18	8.418%	216,199	N/A
2018 - 19	8.892%	265,076	N/A
2019 - 20	9.680%	318,111	4,996,392
2020 - 21	10.484%	358,956	0
2021 - 22	10.34%	8,521	
2022 - 23	10.32%	26,349	
2023 - 24	11.84%	0	

## Funding History

The table below shows the recent history of the actuarial accrued liability, share of the pool's market value of assets, unfunded accrued liability, funded ratio, and annual covered payroll.

<b>Valuation Date</b>	<b>Accrued Liability (AL)</b>	<b>Share of Pool's Market Value of Assets (MVA)</b>	<b>Unfunded Accrued Liability (UAL)</b>	<b>Funded Ratio</b>	<b>Annual Covered Payroll</b>
06/30/2012	\$11,603,068	\$8,422,707	\$3,180,361	72.6%	\$1,618,446
06/30/2013	12,592,951	9,681,315	2,911,636	76.9%	1,741,274
06/30/2014	13,764,728	11,082,877	2,681,851	80.5%	1,797,398
06/30/2015	14,561,699	11,235,393	3,326,306	77.2%	1,740,039
06/30/2016	15,330,114	10,996,602	4,333,512	71.7%	1,785,296
06/30/2017	15,349,965	11,025,714	4,324,251	71.8%	2,068,770
06/30/2018	16,705,025	11,766,229	4,938,796	70.4%	2,178,221
06/30/2019	17,401,149	12,230,212	5,170,937	70.3%	2,254,883
06/30/2020	18,180,076	17,572,272	607,804	96.7%	2,356,643
06/30/2021	19,644,693	21,290,953	(1,646,260)	108.4%	2,193,987

## **Risk Analysis**

- **Future Investment Return Scenarios**
- **Discount Rate Sensitivity**
- **Mortality Rate Sensitivity**
- **Maturity Measures**
- **Maturity Measures History**
- **Hypothetical Termination Liability**



## Future Investment Return Scenarios

Analysis using the investment return scenarios from the Asset Liability Management process completed in 2021 was performed to determine the effects of various future investment returns on required employer contributions. The projections below reflect the impact of the CalPERS Funding Risk Mitigation policy. The projections also assume that all other actuarial assumptions will be realized and that no further changes in assumptions, contributions, benefits, or funding will occur.

The first table shows projected contribution requirements if the fund were to earn either 3.0% or 10.8% annually. These alternate investment returns were chosen because 90% of long-term average returns are expected to fall between them over the 20-year period ending June 30, 2041.

Assumed Annual Return FY 2021-22 through 2040-41	Projected Employer Contributions				
	2024-25	2025-26	2026-27	2027-28	2028-29
<b>3.0% (5<sup>th</sup> percentile)</b>					
Normal Cost Rate	11.8%	11.8%	11.8%	11.8%	11.8%
UAL Contribution	\$0	\$0	\$13,000	\$48,000	\$105,000
<b>10.8% (95<sup>th</sup> percentile)</b>					
Normal Cost Rate	12.1%	12.3%	12.6%	12.8%	13.1%
UAL Contribution	\$0	\$0	\$0	\$0	\$0

Required contributions outside of this range are also possible. In particular, whereas it is unlikely that investment returns will average less than 3.0% or greater than 10.8% over a 20-year period, the likelihood of a single investment return less than 3.0% or greater than 10.8% in any given year is much greater. The following analysis illustrates the effect of an extreme, single year investment return.

The portfolio has an expected volatility (or standard deviation) of 12.0% per year. Accordingly, in any given year there is a 16% probability that the annual return will be -5.2% or less and a 2.5% probability that the annual return will be -17.2% or less. These returns represent one and two standard deviations below the expected return of 6.8%.

The following table shows the effect of a one or two standard deviation investment loss in FY 2021-22 on the FY 2024-25 contribution requirements. Note that a single-year investment gain or loss decreases or increases the required UAL contribution amount incrementally for each of the next five years, not just one, due to the 5-year ramp in the amortization policy. However, the contribution requirements beyond the first year are also impacted by investment returns beyond the first year. Historically, significant downturns in the market are often followed by higher than average returns. Such investment gains would offset the impact of these single year negative returns in years beyond FY 2024-25.

Assumed Annual Return for Fiscal Year 2021-22	Required Employer Contributions	Projected Employer Contributions
	2023-24	2024-25
<b>(17.2)% (2 standard deviation loss)</b>		
Normal Cost Rate	11.84%	11.8%
UAL Contribution	\$0	\$80,000
<b>(5.2)% (1 standard deviation loss)</b>		
Normal Cost Rate	11.84%	11.8%
UAL Contribution	\$0	\$17,000

- Without investment gains (returns higher than 6.8%) in year FY 2022-23 or later, projected contributions rates would continue to rise over the next four years due to the continued phase-in of the impact of the illustrated investment loss in FY 2021-22.
- The Pension Outlook Tool can be used to model projected contributions for these scenarios beyond FY 2024-25 as well as to model other investment return scenarios.

## Discount Rate Sensitivity

The discount rate assumption is calculated as the sum of the assumed real rate of return and the assumed annual price inflation, currently 4.5% and 2.3%, respectively. Changing either the price inflation assumption or the real rate of return assumption will change the discount rate. The sensitivity of the valuation results to the discount rate assumption depends on which component of the discount rate is changed. Shown below are various valuation results as of June 30, 2021 assuming alternate discount rates by changing the two components independently. Results are shown using the current discount rate of 6.8% as well as alternate discount rates of 5.8% and 7.8%. The rates of 5.8% and 7.8% were selected since they illustrate the impact of a 1.0% increase or decrease to the 6.8% assumption.

### Sensitivity to the Real Rate of Return Assumption

As of June 30, 2021	1% Lower Real Return Rate	Current Assumptions	1% Higher Real Return Rate
<b>Discount Rate</b>	<b>5.8%</b>	<b>6.8%</b>	<b>7.8%</b>
Inflation	2.3%	2.3%	2.3%
<b>Real Rate of Return</b>	<b>3.5%</b>	<b>4.5%</b>	<b>5.5%</b>
a) Total Normal Cost	23.59%	18.76%	15.08%
b) Accrued Liability	\$22,099,311	\$19,644,693	\$17,583,026
c) Market Value of Assets	\$21,290,953	\$21,290,953	\$21,290,953
d) Unfunded Liability/(Surplus) [(b) - (c)]	\$808,358	(\$1,646,260)	(\$3,707,927)
e) Funded Ratio	96.3%	108.4%	121.1%

### Sensitivity to the Price Inflation Assumption

As of June 30, 2021	1% Lower Inflation Rate	Current Assumptions	1% Higher Inflation Rate
<b>Discount Rate</b>	<b>5.8%</b>	<b>6.8%</b>	<b>7.8%</b>
<b>Inflation</b>	<b>1.3%</b>	<b>2.3%</b>	<b>3.3%</b>
Real Rate of Return	4.5%	4.5%	4.5%
a) Total Normal Cost	19.69%	18.76%	17.11%
b) Accrued Liability	\$20,357,322	\$19,644,693	\$18,044,378
c) Market Value of Assets	\$21,290,953	\$21,290,953	\$21,290,953
d) Unfunded Liability/(Surplus) [(b) - (c)]	(\$933,631)	(\$1,646,260)	(\$3,246,575)
e) Funded Ratio	104.6%	108.4%	118.0%

## Mortality Rate Sensitivity

The following table looks at the change in the June 30, 2021 plan costs and funded status under two different longevity scenarios, namely assuming post-retirement rates of mortality are 10% lower or 10% higher than our current mortality assumptions adopted in 2021. This type of analysis highlights the impact on the plan of improving or worsening mortality over the long-term.

As of June 30, 2021	10% Lower Mortality Rates	Current Assumptions	10% Higher Mortality Rates
a) Total Normal Cost	19.08%	18.76%	18.46%
b) Accrued Liability	\$20,098,960	\$19,644,693	\$19,227,567
c) Market Value of Assets	\$21,290,953	\$21,290,953	\$21,290,953
d) Unfunded Liability/(Surplus) [(b) - (c)]	(\$1,191,993)	(\$1,646,260)	(\$2,063,386)
e) Funded Ratio	105.9%	108.4%	110.7%

## Maturity Measures

As pension plans mature they become more sensitive to risks. Understanding plan maturity and how it affects the ability of a pension plan sponsor to tolerate risk is important in understanding how the pension plan is impacted by investment return volatility, other economic variables and changes in longevity or other demographic assumptions. Since it is the employer that bears the risk, it is appropriate to perform this analysis on a pension plan level considering all rate plans. The following measures are for one rate plan only.

One way to look at the maturity level of CalPERS and its plans is to look at the ratio of a plan's retiree liability to its total liability. A pension plan in its infancy will have a very low ratio of retiree liability to total liability. As the plan matures, the ratio starts increasing. A mature plan will often have a ratio above 60%-65%.

<b>Ratio of Retiree Accrued Liability to Total Accrued Liability</b>	<b>June 30, 2020</b>	<b>June 30, 2021</b>
1. Retired Accrued Liability	\$7,907,261	\$10,289,974
2. Total Accrued Liability	18,180,076	19,644,693
3. Ratio of Retiree AL to Total AL [(1) / (2)]	0.43	0.52

Another measure of maturity level of CalPERS and its plans is to look at the ratio of actives to retirees, also called the support ratio. A pension plan in its infancy will have a very high ratio of active to retired members. As the plan matures and members retire, the ratio declines. A mature plan will often have a ratio near or below one.

To calculate the support ratio for the rate plan, retirees and beneficiaries receiving a continuance are each counted as one, even though they may have only worked a portion of their careers as an active member of this rate plan. For this reason, the support ratio, while intuitive, may be less informative than the ratio of retiree liability to total accrued liability above. For comparison, the support ratio for all CalPERS public agency plans is 0.82 and is calculated consistently with how it is for the individual rate plan. Note that to calculate the support ratio for all public agency plans, a retiree with service from more than one CalPERS agency is counted as a retiree more than once.

<b>Support Ratio</b>	<b>June 30, 2020</b>	<b>June 30, 2021</b>
1. Number of Actives	21	19
2. Number of Retirees	32	33
3. Support Ratio [(1) / (2)]	0.66	0.58

## Maturity Measures (Continued)

The actuarial calculations supplied in this communication are based on various assumptions about long-term demographic and economic behavior. Unless these assumptions (e.g., terminations, deaths, disabilities, retirements, salary growth, investment return) are exactly realized each year, there will be differences on a year-to-year basis. The year-to-year differences between actual experience and the assumptions are called actuarial gains and losses and serve to lower or raise required employer contributions from one year to the next. Therefore, employer contributions will inevitably fluctuate, especially due to the ups and downs of investment returns.

### Asset Volatility Ratio

Shown in the table below is the asset volatility ratio (AVR), which is the ratio of market value of assets to payroll. Plans that have higher AVR experience more volatile employer contributions (as a percentage of payroll) due to investment return. For example, a plan with an asset-to-payroll ratio of 8 may experience twice the contribution volatility due to investment return volatility than a plan with an asset-to-payroll ratio of 4. It should be noted that this ratio is a measure of the current situation. It increases over time but generally tends to stabilize as the plan matures.

### Liability Volatility Ratio

Also shown in the table below is the liability volatility ratio (LVR), which is the ratio of accrued liability to payroll. Plans that have a higher LVR experience more volatile employer contributions (as a percentage of payroll) due to changes in liability. For example, a plan with LVR ratio of 8 is expected to have twice the contribution volatility of a plan with LVR of 4. It should be noted that this ratio indicates a longer-term potential for contribution volatility, since the AVR, described above, will tend to move closer to the LVR as the funded ratio approaches 100%.

Contribution Volatility	June 30, 2020	June 30, 2021
1. Market Value of Assets	\$17,572,272	\$21,290,953
2. Payroll	2,356,643	2,193,987
3. Asset Volatility Ratio (AVR) [(1) / (2)]	7.5	9.7
4. Accrued Liability	\$18,180,076	\$19,644,693
5. Liability Volatility Ratio (LVR) [(4) / (2)]	7.7	9.0

## Maturity Measures History

Valuation Date	Ratio of Retiree Accrued Liability to Total Accrued Liability	Support Ratio	Asset Volatility Ratio	Liability Volatility Ratio
06/30/2017	0.47	0.68	5.3	7.4
06/30/2018	0.49	0.64	5.4	7.7
06/30/2019	0.47	0.64	5.4	7.7
06/30/2020	0.43	0.66	7.5	7.7
06/30/2021	0.52	0.58	9.7	9.0

## Hypothetical Termination Liability

The hypothetical termination liability is an estimate of the financial position of the plan had the contract with CalPERS been terminated as of June 30, 2021. The plan liability on a termination basis is calculated differently compared to the plan's ongoing funding liability. For the hypothetical termination liability calculation, both compensation and service are frozen as of the valuation date and no future pay increases or service accruals are assumed. This measure of funded status is not appropriate for assessing the need for future employer contributions in the case of an ongoing plan, that is, for an employer that continues to provide CalPERS retirement benefits to active employees.

A more conservative investment policy and asset allocation strategy was adopted by the board for the Terminated Agency Pool. The Terminated Agency Pool has limited funding sources since no future employer contributions will be made. Therefore, expected benefit payments are secured by risk-free assets and benefit security for members is increased while limiting the funding risk. However, this asset allocation has a lower expected rate of return than the PERF and consequently, a lower discount rate is assumed. The lower discount rate for the Terminated Agency Pool results in higher liabilities for terminated plans.

The effective termination discount rate will depend on actual market rates of return for risk-free securities on the date of termination. As market discount rates are variable, the table below shows a range for the hypothetical termination liability based on the lowest and highest interest rates observed during an approximate 19-month period from 12 months before the valuation date to seven months after.

<b>Market Value of Assets (MVA)</b>	<b>Hypothetical Termination Liability<sup>1,2</sup> at 1.00%</b>	<b>Funded Ratio</b>	<b>Unfunded Termination Liability at 1.00%</b>	<b>Hypothetical Termination Liability<sup>1,2</sup> at 2.25%</b>	<b>Funded Ratio</b>	<b>Unfunded Termination Liability at 2.25%</b>
\$21,290,953	\$42,001,355	50.7%	\$20,710,402	\$35,413,151	60.1%	\$14,122,198

<sup>1</sup> The hypothetical liabilities calculated above include a 5% contingency load. The contingency load and other actuarial assumptions can be found in Appendix A.

<sup>2</sup> The discount rate used for termination valuations is a weighted average of the 10-year and 30-year U.S. Treasury yields where the weights are based on matching asset and liability durations as of the termination date. The discount rates used in the table are based on 20-year Treasury bonds, rounded to the nearest quarter percentage point, which is a good proxy for most plans. The 20-year Treasury yield was 2.00% on June 30, 2021, the valuation date.

In order to terminate the plan, first contact our Pension Contract Services unit to initiate a Resolution of Intent to Terminate. The completed Resolution will allow the plan actuary to provide a preliminary termination valuation with a more up-to-date estimate of the plan liabilities. Before beginning this process, please consult with the plan actuary.

## Participant Data

The table below shows a summary of the plan's member data upon which this valuation is based:

	June 30, 2020	June 30, 2021
<b>Active Members</b>		
Counts	21	19
Average Attained Age	48.86	48.44
Average Entry Age to Rate Plan	34.21	34.95
Average Years of Credited Service	14.18	12.96
Average Annual Covered Pay	\$112,221	\$115,473
Annual Covered Payroll	\$2,356,643	\$2,193,987
Present Value of Future Payroll	\$16,927,341	\$17,564,348
<b>Transferred Members</b>	5	5
<b>Separated Members</b>	4	4
<b>Retired Members and Beneficiaries</b>		
Counts*	32	33
Average Annual Benefits*	\$21,665	\$26,005

Counts of members included in the valuation are counts of the records processed by the valuation. Multiple records may exist for those who have service in more than one valuation group. This does not result in double counting of liabilities.

\* Values include community property settlements.

## List of Class 1 Benefit Provisions

This plan has the additional Class 1 Benefit Provisions:

- None

## Plan's Major Benefit Options

Shown below is a summary of the major optional benefits for which the agency has contracted. A description of principal standard and optional plan provisions is in Section 2.

Member Category	Benefit Group		
	Misc	Misc	
<b>Demographics</b>			
Actives	Yes	No	
Transfers/Separated	Yes	No	
Receiving	Yes	Yes	
<b>Benefit Provision</b>			
Benefit Formula	2% @ 55		
Social Security Coverage	No		
Full/Modified	Full		
Employee Contribution Rate	7.00%		
Final Average Compensation Period	Three Year		
Sick Leave Credit	Yes		
Non-Industrial Disability	Standard		
Industrial Disability	No		
Pre-Retirement Death Benefits			
Optional Settlement 2	Yes		
1959 Survivor Benefit Level	Level 3		
Special	No		
Alternate (firefighters)	No		
Post-Retirement Death Benefits			
Lump Sum	\$500	\$500	
Survivor Allowance (PRSA)	No	No	
COLA	2%	2%	

## Section 2

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

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### **Risk Pool Actuarial Valuation Information**

**Section 2 may be found on the CalPERS website  
([www.calpers.ca.gov](http://www.calpers.ca.gov)) in the Forms and  
Publications section**





**California Public Employees' Retirement System**

**Actuarial Office**

400 Q Street, Sacramento, CA 95811 | Phone: (916) 795-3000 | Fax: (916) 795-2744

**888 CalPERS** (or **888-225-7377**) | TTY: (877) 249-7442 | [www.calpers.ca.gov](http://www.calpers.ca.gov)

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**July 2022**

**PEPRA Miscellaneous Plan of the Camrosa Water District (CalPERS ID: 7880235845)  
Annual Valuation Report as of June 30, 2021**

Dear Employer,

Attached to this letter, you will find the June 30, 2021 actuarial valuation report for the rate plan noted above. **Provided in this report is the determination of the minimum required employer contributions for fiscal year (FY) 2023-24.** In addition, the report contains important information regarding the current financial status of the plan as well as projections and risk measures to aid in planning for the future.

Because this plan is in a risk pool, the following valuation report has been separated into two sections:

- Section 1 contains specific information for the plan including the development of the current and projected employer contributions, and
- Section 2 contains the Risk Pool Actuarial Valuation appropriate to the plan as of June 30, 2021.

Section 2 can be found on the CalPERS website ([www.calpers.ca.gov](http://www.calpers.ca.gov)). From the home page, go to "Forms & Publications" and select "View All". In the search box, enter "Risk Pool" and from the results list download the Miscellaneous Risk Pool Actuarial Valuation Report for June 30, 2021.

Your June 30, 2021 actuarial valuation report contains important actuarial information about your pension plan at CalPERS. The plan actuary whose signature is in the Actuarial Certification is available to discuss.

Actuarial valuations are based on assumptions regarding future plan experience including investment return and payroll growth, eligibility for the types of benefits provided, and longevity among retirees. The CalPERS Board of Administration (board) adopts these assumptions after considering the advice of CalPERS actuarial and investment teams and other professionals. Each actuarial valuation reflects all prior differences between actual and assumed experience and adjusts the contribution requirements as needed. This valuation is based on an investment return assumption of 6.8%, which was adopted by the board in November 2021. Other assumptions used in this report are those recommended in the CalPERS Experience Study and Review of Actuarial Assumptions report from November 2021.

**Required Contribution**

The table below shows the minimum required employer contributions and the Employee PEPRA Rate for FY 2023-24 along with estimates of the required contributions for FY 2024-25. Employee contributions other than cost sharing (whether paid by the employer or the employee) are in addition to the results shown below. **The required employer contributions in this report do not reflect any cost sharing arrangement between the agency and the employees.**

Fiscal Year	Employer Normal Cost Rate	Employer Amortization of Unfunded Accrued Liability	PEPRA Member Rate
2023-24	7.68%	\$0	7.75%
<i>Projected Results</i>			
2024-25	7.7%	\$0	TBD

The actual investment return for FY 2021-22 was not known at the time this report was prepared. The projections above assume the investment return for that year would be 6.8%. ***To the extent the actual investment return for FY 2021-22 differs from 6.8%, the actual contribution requirements for FY 2024-25 will differ from those shown above.*** For additional details regarding the assumptions and methods used for these projections, please refer to the "Projected Employer Contributions" in the "Highlights and Executive Summary" section. This section also contains projected required contributions through FY 2028-29.

### Changes from Previous Year's Valuation

On July 12, 2021, CalPERS reported a preliminary 21.3% net return on investments for FY 2020-21. Since the return exceeded the 7.00% discount rate sufficiently, the CalPERS Funding Risk Mitigation policy allows CalPERS to use a portion of the investment gain to offset the cost of reducing the expected volatility of future investment returns. Based on the thresholds specified in the policy, the excess return of 14.3% prescribes a reduction in investment volatility that corresponds to a reduction in the discount rate of 0.20%, from 7.00% to 6.80%.

On November 17, 2021, the board adopted new actuarial assumptions based on the recommendations in the November 2021 CalPERS Experience Study and Review of Actuarial Assumptions. This study reviewed the retirement rates, termination rates, mortality rates, rates of salary increases, and inflation assumption for public agencies. These new assumptions are incorporated in this actuarial valuation and will impact the required contribution for FY 2023-24. In addition, the board adopted a new strategic asset allocation as part of its Asset Liability Management process. The new asset allocation along with the new capital market assumptions and economic assumptions support a discount rate of 6.80%. This includes a reduction in the price inflation assumption from 2.50% to 2.30%.

Besides the above noted changes, there may also be changes specific to the plan such as contract amendments and funding changes.

Further descriptions of general changes are included in the "Highlights and Executive Summary" section and in Appendix A of the Section 2 report, "Actuarial Methods and Assumptions."

### Questions

We understand that you might have questions about these results, and the plan actuary whose signature is on the valuation report is available to discuss. If you have other questions, you may call the Customer Contact Center at (888)-CalPERS or (888-225-7377).

Sincerely,

A handwritten signature in black ink, appearing to read "Scott Terando", with a long horizontal flourish extending to the right.

SCOTT TERANDO, ASA, EA, MAAA, FCA, CFA  
Chief Actuary



**Actuarial Valuation  
as of June 30, 2021**

**for the  
PEPRA Miscellaneous Plan  
of the  
Camrosa Water District  
(CalPERS ID: 7880235845)**

**Required Contributions  
for Fiscal Year  
July 1, 2023 - June 30, 2024**

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**Section 1 – Plan Specific Information**

**Section 2 – Risk Pool Actuarial Valuation Information**

# Section 1

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

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## **Plan Specific Information for the PEPRA Miscellaneous Plan of the Camrosa Water District**

**(CalPERS ID: 7880235845)  
(Rate Plan ID: 27306)**

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## Actuarial Certification

To the best of our knowledge, this report, comprising of Sections 1 and 2, is complete and accurate and contains sufficient information to disclose, fully and fairly, the funded condition of the PEPRA Miscellaneous Plan of the Camrosa Water District and satisfies the actuarial valuation requirements of Government Code section 7504. This valuation is based on the member and financial data as of June 30, 2021 provided by the various CalPERS databases and the benefits under this plan with CalPERS as of the date this report was produced. Section 1 of this report is based on the member and financial data for Camrosa Water District, while Section 2 is based on the corresponding information for all agencies participating in the Miscellaneous Risk Pool to which the plan belongs.

As set forth in Section 2 of this report, the pool actuaries have certified that, in their opinion, the valuation of the Miscellaneous Risk Pool has been performed in accordance with generally accepted actuarial principles consistent with standards of practice prescribed by the Actuarial Standards Board, and that the assumptions and methods are internally consistent and reasonable for the risk pool as of the date of this valuation and as prescribed by the CalPERS Board of Administration according to provisions set forth in the California Public Employees' Retirement Law.

Having relied upon the information set forth in Section 2 of this report and based on the census and benefit provision information for the rate plan, it is my opinion as the plan actuary that the Unfunded Accrued Liability amortization bases as of June 30, 2021 and employer contribution as of July 1, 2023 have been properly and accurately determined in accordance with the principles and standards stated above.

The undersigned is an actuary who satisfies the Qualification Standards for Actuaries Issuing Statements of Actuarial Opinion in the United States with regard to pensions.

A handwritten signature in black ink, appearing to read 'B Karch', with a stylized, cursive script.

BILL KARCH, ASA, MAAA  
Supervising Pension Actuary, CalPERS

## **Highlights and Executive Summary**

- **Introduction**
- **Purpose of Section 1**
- **Required Contributions**
- **Additional Discretionary Employer Contributions**
- **Plan's Funded Status**
- **Projected Employer Contributions**
- **Other Pooled Miscellaneous Risk Pool Rate Plans**
- **Cost**
- **Changes Since the Prior Year's Valuation**
- **Subsequent Events**



## Introduction

This report presents the results of the June 30, 2021 actuarial valuation of the PEPRA Miscellaneous Plan of the Camrosa Water District of the California Public Employees' Retirement System (CalPERS). This actuarial valuation sets the required employer contributions for (FY) 2023-24.

## Purpose of Section 1

This Section 1 report for the PEPRA Miscellaneous Plan of the Camrosa Water District of CalPERS was prepared by the plan actuary in order to:

- Set forth the assets and accrued liabilities of this plan as of June 30, 2021;
- Determine the minimum required employer contribution for this plan for the FY July 1, 2023 through June 30, 2024; and
- Provide actuarial information as of June 30, 2021 to the CalPERS Board of Administration (board) and other interested parties.

The pension funding information presented in this report should not be used in financial reports subject to Governmental Accounting Standards Board (GASB) Statement No. 68 for a Cost Sharing Employer Defined Benefit Pension Plan. A separate accounting valuation report for such purposes is available on the CalPERS website ([www.calpers.ca.gov](http://www.calpers.ca.gov)).

The measurements shown in this actuarial valuation may not be applicable for other purposes. The agency should contact the plan actuary before disseminating any portion of this report for any reason that is not explicitly described above.

Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; changes in actuarial policies; changes in plan provisions or applicable law; and differences between the required contributions determined by the valuation and the actual contributions made by the agency.

### Assessment and Disclosure of Risk

This report includes the following risk disclosures consistent with the recommendations of Actuarial Standards of Practice No. 51 and recommended by the California Actuarial Advisory Panel (CAAP) in the Model Disclosure Elements document:

- A "Scenario Test," projecting future results under different investment income returns.
- A "Sensitivity Analysis," showing the impact on current valuation results using alternative discount rates of 5.8% and 7.8%.
- A "Sensitivity Analysis," showing the impact on current valuation results assuming rates of mortality are 10% lower or 10% higher than our current post-retirement mortality assumptions adopted in 2021.
- Plan maturity measures indicating how sensitive a plan may be to the risks noted above.

## Required Contributions

Required Employer Contributions		Fiscal Year 2023-24
Employer Normal Cost Rate		7.68%
<i>Plus</i>		
Required Payment on Amortization Bases <sup>1</sup>		\$0
<i>Paid either as</i>		
1) Monthly Payment		\$0.00
<i>Or</i>		
2) Annual Prepayment Option*		\$0
Required PEPRAs Member Contribution Rate		7.75%
<i>The total minimum required employer contribution is the sum of the Plan's Employer Normal Cost Rate (expressed as a percentage of payroll and paid as payroll is reported) plus the Employer Unfunded Accrued Liability (UAL) Contribution Amount (billed monthly (1) or prepaid annually (2) in dollars).</i>		
<i>* Only the UAL portion of the employer contribution can be prepaid (which must be received in full no later than July 31).</i>		
<i>For additional detail regarding the determination of the required PEPRAs member contribution rate see section on PEPRAs Member Contribution Rates.</i>		

	Fiscal Year 2022-23	Fiscal Year 2023-24
<b>Development of Normal Cost as a Percentage of Payroll</b>		
Base Total Normal Cost for Formula	14.22%	15.43%
Surcharge for Class 1 Benefits <sup>2</sup>		
None	0.00%	0.00%
Phase out of Normal Cost Difference <sup>3</sup>	0.00%	0.00%
Plan's Total Normal Cost	14.22%	15.43%
Plan's Employee Contribution Rate	6.75%	7.75%
Employer Normal Cost Rate	7.47%	7.68%

<sup>1</sup> The required payment on amortization bases does not take into account any additional discretionary payment made after April 29, 2022.

<sup>2</sup> Section 2 of this report contains a list of Class 1 benefits and corresponding surcharges for each benefit.

<sup>3</sup> The normal cost change is phased out over a five-year period in accordance with the CalPERS contribution allocation policy.

## Additional Discretionary Employer Contributions

The minimum required employer contribution towards the Unfunded Accrued Liability (UAL) for this rate plan for the 2023-24 FY is \$0. CalPERS allows agencies to make additional discretionary payments (ADPs) at any time and in any amount. These optional payments serve to reduce the UAL and future required contributions and can result in significant long-term savings. Agencies can also use ADPs to stabilize annual contributions as a fixed dollar amount, percent of payroll or percent of revenue.

Provided below are select ADP options for consideration. Making such an ADP during FY 2023-24 does not require an ADP be made in any future year, nor does it change the remaining amortization period of any portion of unfunded liability. For information on permanent changes to amortization periods, see the "Amortization Schedule and Alternatives" section of the report.

Agencies considering making an ADP should contact CalPERS for additional information.

### Minimum Required Employer Contribution for Fiscal Year 2023-24

Estimated Normal Cost	Minimum UAL Payment	ADP	Total UAL Contribution	Estimated Total Contribution
\$21,701	\$0	\$0	\$0	\$21,701

### Alternative Fiscal Year 2023-24 Employer Contributions for Greater UAL Reduction

Funding Target	Estimated Normal Cost	Minimum UAL Payment	ADP <sup>1</sup>	Total UAL Contribution	Estimated Total Contribution
N/A	N/A	N/A	N/A	N/A	N/A

<sup>1</sup> The ADP amounts are assumed to be made in the middle of the fiscal year. A payment made earlier or later in the fiscal year would have to be less or more than the amount shown to have the same effect on the UAL amortization.

Note that the calculations above are based on the projected Unfunded Accrued Liability as of June 30, 2023 as determined in the June 30, 2021 actuarial valuation. New unfunded liabilities can emerge in future years due to assumption or method changes, changes in plan provisions, and actuarial experience different than assumed. Making an ADP illustrated above for the indicated number of years will not result in a plan that is exactly 100% funded in the indicated number of years. Valuation results will vary from one year to the next and can diverge significantly from projections over a period of several years.

## Plan's Funded Status

	June 30, 2020	June 30, 2021
1. Present Value of Projected Benefits (PVB)	\$401,166	\$676,995
2. Entry Age Accrued Liability (AL)	156,941	206,612
3. Plan's Market Value of Assets (MVA)	145,610	225,683
4. Unfunded Accrued Liability (UAL) [(2) - (3)]	11,331	(19,071)
5. Funded Ratio [(3) / (2)]	92.8%	109.2%

The UAL and funded ratio are assessments of the need for future employer contributions based on the actuarial cost method used to fund the plan. The UAL is the present value of future employer contributions for service that has already been earned and is in addition to future normal cost contributions for active members. The funded ratio, on the other hand, is a relative measure of funded status that allows for comparison between plans of different sizes. For measures of funded status that are appropriate for assessing the sufficiency of plan assets to cover estimated termination liabilities, please see "Hypothetical Termination Liability" in the "Risk Analysis" section.

## Projected Employer Contributions

The table below shows the required and projected employer contributions (before cost sharing) for the next six fiscal years. The projection assumes that all actuarial assumptions will be realized and that no further changes to assumptions, contributions, benefits, or funding will occur during the projection period. In particular, the investment return beginning with FY 2021-22 is assumed to be 6.80% per year, net of investment and administrative expenses. Actual contribution rates during this projection period could be significantly higher or lower than the projection shown below. Future contribution requirements may differ significantly from those shown below. The actual long-term cost of the plan will depend on the actual benefits and expenses paid and the actual investment experience of the fund.

	Required Contribution	Projected Future Employer Contributions (Assumes 6.80% Return for Fiscal Year 2021-22 and Beyond)				
Fiscal Year	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29
	Rate Plan 27306 Results					
Normal Cost %	7.68%	7.7%	7.7%	7.7%	7.7%	7.7%
UAL Payment	\$0	\$0	\$0	\$0	\$0	\$0

For some sources of UAL, the change in UAL is amortized using a 5-year ramp up. For more information, please see "Amortization of the Unfunded Actuarial Accrued Liability" under "Actuarial Methods" in Appendix A of the Section 2 Report. This method phases in the impact of the change in UAL over a 5-year period in order to reduce employer cost volatility from year to year. As a result of this methodology, dramatic changes in the required employer contributions in any one year are less likely. However, required contributions can change gradually and significantly over the next five years. In years when there is a large increase in UAL, the relatively small amortization payments during the ramp up period could result in a funded ratio that is projected to decrease initially while the contribution impact of the increase in the UAL is phased in.

For projected contributions under alternate investment return scenarios, please see the "Future Investment Return Scenarios" in the "Risk Analysis" section.

Our online pension plan projection tool, Pension Outlook, is available in the Employers section of the CalPERS website. Pension Outlook can help plan and budget pension costs under various scenarios.

## Other Pooled Miscellaneous Risk Pool Rate Plans

All of the results presented in this Section 1 report, except those shown below, correspond to rate plan 27306. In many cases, employers have additional rate plans within the same risk pool. For cost analysis and budgeting it is useful to consider contributions for these rate plans as a whole rather than individually. The estimated contribution amounts and rates for all of the employer's rate plans in the Miscellaneous Risk Pool are shown below and assume that the payroll for each rate plan will grow according to the overall payroll growth assumption of 2.80% per year for three years.

	<b>Fiscal Year</b> <b>2022-23</b>	<b>Fiscal Year</b> <b>2023-24</b>
<b>Estimated Combined Employer Contributions for all Pooled Miscellaneous Rate Plans</b>		
Projected Payroll for the Contribution Year	\$2,780,711	\$2,666,053
Estimated Employer Normal Cost	\$280,578	\$303,906
Required Payment on Amortization Bases	\$27,624	\$0
Estimated Total Employer Contributions	\$308,202	\$303,906
Estimated Total Employer Contribution Rate (illustrative only)	11.08%	11.40%

## Cost

### Actuarial Determination of Plan Cost

Contributions to fund the plan are comprised of two components:

- Normal Cost, expressed as a percentage of total active payroll
- Amortization of the Unfunded Accrued Liability (UAL), expressed as a dollar amount

For fiscal years prior to 2016-17, the Amortization of UAL component was expressed as a percentage of total active payroll. Starting with FY 2016-17, the Amortization of UAL component was expressed as a dollar amount and invoiced on a monthly basis. There continues to be an option to prepay this amount during July of each fiscal year.

The Normal Cost component is expressed as a percentage of active payroll with employer and employee contributions payable as part of the regular payroll reporting process.

The determination of both components requires complex actuarial calculations. The calculations are based on a set of actuarial assumptions which can be divided into two categories:

- Demographic assumptions (e.g., mortality rates, retirement rates, employment termination rates, disability rates)
- Economic assumptions (e.g., future investment earnings, inflation, salary growth rates)

These assumptions reflect CalPERS' best estimate of future experience of the plan and are long term in nature. We recognize that all assumptions will not be realized in any given year. For example, the investment earnings at CalPERS have averaged 6.9% over the 20 years ending June 30, 2021, yet individual fiscal year returns have ranged from -23.6% to +21.3%. In addition, CalPERS reviews all actuarial assumptions by conducting in-depth experience studies every four years, with the most recent experience study completed in 2021.

## Changes Since the Prior Year's Valuation

### Benefits

The standard actuarial practice at CalPERS is to recognize mandated legislative benefit changes in the first annual valuation following the effective date of the legislation. Voluntary benefit changes by plan amendment are generally included in the first valuation that is prepared after the amendment becomes effective, even if the valuation date is prior to the effective date of the amendment.

This valuation generally reflects plan changes by amendments effective before the date of the report. Please refer to the "Plan's Major Benefit Options" and Appendix B of the Section 2 Report for a summary of the plan provisions used in this valuation.

### Actuarial Methods and Assumptions

On November 17, 2021, the board adopted new actuarial assumptions based on the recommendations in the 2021 CalPERS Experience Study and Review of Actuarial Assumptions. This study reviewed the retirement rates, termination rates, mortality rates, rates of salary increases, and inflation assumption for Public Agencies. These new assumptions are incorporated in this actuarial valuation and will impact the required contribution for FY 2023-24. In addition, the board adopted a new asset portfolio as part of its Asset Liability Management process. The new asset mix supports a 6.80% discount rate, which reflects a change in the price inflation assumption to 2.30%.

## Subsequent Events

The contribution requirements determined in this actuarial valuation report are based on demographic and financial information as of June 30, 2021. Changes subsequent to that date are not reflected. Investment returns below the assumed rate of return may increase future required contributions while investment returns above the assumed rate of return may decrease future required contributions.

The projected employer contributions on Page 6 are calculated under the assumption that the discount rate remains at 6.8% going forward and that the realized rate of return on assets for FY 2021-22 is 6.8%.

This actuarial valuation report reflects statutory changes, regulatory changes and board actions through January 2022. Any subsequent changes or actions are not reflected.

## **Assets and Liabilities**

- **Breakdown of Entry Age Accrued Liability**
- **Allocation of Plan's Share of Pool's Experience/Assumption Change**
- **Development of Plan's Share of Pool's Market Value of Assets**
- **Schedule of Plan's Amortization Bases**
- **Amortization Schedule and Alternatives**
- **Employer Contribution History**
- **Funding History**



## Breakdown of Entry Age Accrued Liability

Active Members	\$77,971
Transferred Members	105,024
Terminated Members	23,617
Members and Beneficiaries Receiving Payments	0
Total	\$206,612

## Allocation of Plan's Share of Pool's Experience/Assumption Change

It is the policy of CalPERS to ensure equity within the risk pools by allocating the pool's experience gains/losses and assumption changes in a manner that treats each employer equitably and maintains benefit security for the members of the System while minimizing substantial variations in employer contributions. The Pool's experience gains/losses and impact of assumption/method changes is allocated to the plan as follows:

1. Plan's Accrued Liability	\$206,612
2. Projected UAL balance at 6/30/2021	5,305
3. Pool's Accrued Liability <sup>1</sup>	20,794,529,023
4. Sum of Pool's Individual Plan UAL Balances at 6/30/2021 <sup>1</sup>	4,597,734,264
5. Pool's 2020/21 Investment (Gain)/Loss <sup>1</sup>	(2,338,185,055)
6. Pool's 2020/21 Non-Investment (Gain)/Loss <sup>1</sup>	(84,077,623)
7. Plan's Share of Pool's Investment (Gain)/Loss: $[(1) - (2)] \div [(3) - (4)] \times (5)$	(29,061)
8. Plan's Share of Pool's Non-Investment (Gain)/Loss: $(1) \div (3) \times (6)$	(835)
9. Plan's New (Gain)/Loss as of 6/30/2021: $(7) + (8)$	(29,896)
10. Increase in Pool's Accrued Liability due to Change in Assumptions <sup>1</sup>	60,407,898
11. Plan's Share of Pool's Change in Assumptions: $(1) \div (3) \times (10)$	600
12. Increase in Pool's Accrued Liability due to Funding Risk Mitigation <sup>1</sup>	495,172,731
13. Plan's Share of Pool's Change due to Funding Risk Mitigation: $(1) \div (3) \times (12)$	4,920
14. Offset due to Funding Risk Mitigation	(8,729)
15. Plan's Net Investment (Gain): $(7) - (14)$	(20,332)

<sup>1</sup> Does not include plans that transferred to Pool on the valuation date.

## Development of the Plan's Share of Pool's Market Value of Assets

16. Plan's UAL: $(2) + (9) + (11) + (13)$	(\$19,071)
17. Plan's Share of Pool's MVA: $(1) - (16)$	\$225,683

## Schedule of Plan's Amortization Bases

Note that there is a two-year lag between the valuation date and the start of the contribution fiscal year.

- The assets, liabilities, and funded status of the plan are measured as of the valuation date: June 30, 2021.
- The required employer contributions determined by the valuation are for the fiscal year beginning two years after the valuation date: FY 2023-24.

This two-year lag is necessary due to the amount of time needed to extract and test the membership and financial data, and the need to provide public agencies with their required employer contribution well in advance of the start of the fiscal year.

The Unfunded Accrued Liability (UAL) is used to determine the employer contribution and therefore must be rolled forward two years from the valuation date to the first day of the fiscal year for which the contribution is being determined. The UAL is rolled forward each year by subtracting the expected payment on the UAL for the fiscal year and adjusting for interest. The expected payment for the first fiscal year is determined by the actuarial valuation two years ago and the contribution for the second year is from the actuarial valuation one year ago. Additional discretionary payments are reflected in the Expected Payments column in the fiscal year they were made by the agency.

Reason for Base	Date Est.	Ramp Level 2023-24	Ramp Shape	Escalation Rate	Amort. Period	Balance 6/30/21	Expected Payment 2021-22	Balance 6/30/22	Expected Payment 2022-23	Balance 6/30/23	Minimum Required Payment 2023-24
Fresh Start	6/30/21				N/A	(19,071)	(1,587)	(18,728)	(3,338)	(16,552)	0
<b>Total</b>						<b>(19,071)</b>	<b>(1,587)</b>	<b>(18,728)</b>	<b>(3,338)</b>	<b>(16,552)</b>	<b>0</b>

The (gain)/loss bases are the plan's allocated share of the risk pool's (gain)/loss for the fiscal year as disclosed in "Allocation of Plan's Share of Pool's Experience/Assumption Change" earlier in this section. These (gain)/loss bases will be amortized in accordance with the CalPERS amortization policy in effect at the time the base was established.

## Amortization Schedule and Alternatives

The amortization schedule on the previous page(s) shows the minimum contributions required according to the CalPERS amortization policy. Many agencies have expressed a desire for a more stable pattern of payments or have indicated interest in paying off the unfunded accrued liabilities more quickly than required. As such, we have provided alternative amortization schedules to help analyze the current amortization schedule and illustrate the potential savings of accelerating unfunded liability payments.

Shown on the following page are future year amortization payments based on 1) the current amortization schedule reflecting the individual bases and remaining periods shown on the previous page, and 2) alternative "fresh start" amortization schedules using two sample periods that would both result in interest savings relative to the current amortization schedule. To initiate a Fresh Start, please contact the plan actuary.

The Current Amortization Schedule typically contains both positive and negative bases. Positive bases result from plan changes, assumption changes, method changes or plan experience that increase unfunded liability. Negative bases result from plan changes, assumption changes, method changes, or plan experience that decrease unfunded liability. The combination of positive and negative bases within an amortization schedule can result in unusual or problematic circumstances in future years, such as:

- When a negative payment would be required on a positive unfunded actuarial liability; or
- When the payment would completely amortize the total unfunded liability in a very short time period, and results in a large change in the employer contribution requirement.

In any year when one of the above scenarios occurs, the actuary will consider corrective action such as replacing the existing unfunded liability bases with a single "fresh start" base and amortizing it over an appropriate period.

The Current Amortization Schedule on the following page may appear to show that, based on the current amortization bases, one of the above scenarios will occur at some point in the future. It is impossible to know today whether such a scenario will in fact arise since there will be additional bases added to the amortization schedule in each future year. Should such a scenario arise in any future year, the actuary will take appropriate action based on guidelines in the CalPERS amortization policy.

## Amortization Schedule and Alternatives (continued)

Date	<u>Current Amortization Schedule</u>		<u>Alternate Schedules</u>			
	Balance	Payment	N/A Year Amortization		N/A Year Amortization	
			Balance	Payment	Balance	Payment
6/30/2023	N/A	N/A	N/A	N/A	N/A	N/A
6/30/2024						
6/30/2025						
6/30/2026						
6/30/2027						
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6/30/2029						
6/30/2030						
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6/30/2048						
6/30/2049						
6/30/2050						
6/30/2051						
6/30/2052						
<b>Total</b>		<b>N/A</b>		<b>N/A</b>		<b>N/A</b>
<b>Interest Paid</b>		<b>N/A</b>		<b>N/A</b>		<b>N/A</b>
<b>Estimated Savings</b>				<b>N/A</b>		<b>N/A</b>

## Employer Contribution History

The table below provides a recent history of the required employer contributions for the plan. The amounts are based on the actuarial valuation from two years prior and does not account for prepayments or benefit changes made during a fiscal year. Additional discretionary payments before July 1, 2019 or after June 30, 2021 are not included.

<b>Fiscal Year</b>	<b>Employer Normal Cost</b>	<b>Unfunded Liability Payment (\$)</b>	<b>Additional Discretionary Payments</b>
2017 - 18	6.533%	\$63	N/A
2018 - 19	6.842%	104	N/A
2019 - 20	6.985%	633	2,205
2020 - 21	7.732%	1,954	5,001
2021 - 22	7.59%	1,520	
2022 - 23	7.47%	1,275	
2023 - 24	7.68%	0	

## Funding History

The table below shows the recent history of the actuarial accrued liability, share of the pool's market value of assets, unfunded accrued liability, funded ratio, and annual covered payroll.

<b>Valuation Date</b>	<b>Accrued Liability (AL)</b>	<b>Share of Pool's Market Value of Assets (MVA)</b>	<b>Unfunded Accrued Liability (UAL)</b>	<b>Funded Ratio</b>	<b>Annual Covered Payroll</b>
06/30/2015	\$5,024	\$4,780	\$244	95.2%	\$94,952
06/30/2016	18,274	16,674	1,600	91.2%	87,067
06/30/2017	51,511	50,336	1,175	97.7%	240,658
06/30/2018	69,025	66,288	2,737	96.0%	257,499
06/30/2019	114,244	106,440	7,804	93.2%	289,593
06/30/2020	156,941	145,610	11,331	92.8%	206,721
06/30/2021	206,612	225,683	(19,071)	109.2%	260,097

## **Risk Analysis**

- **Future Investment Return Scenarios**
- **Discount Rate Sensitivity**
- **Mortality Rate Sensitivity**
- **Maturity Measures**
- **Maturity Measures History**
- **Hypothetical Termination Liability**

## Future Investment Return Scenarios

Analysis using the investment return scenarios from the Asset Liability Management process completed in 2021 was performed to determine the effects of various future investment returns on required employer contributions. The projections below reflect the impact of the CalPERS Funding Risk Mitigation policy. The projections also assume that all other actuarial assumptions will be realized and that no further changes in assumptions, contributions, benefits, or funding will occur.

The first table shows projected contribution requirements if the fund were to earn either 3.0% or 10.8% annually. These alternate investment returns were chosen because 90% of long-term average returns are expected to fall between them over the 20-year period ending June 30, 2041.

Assumed Annual Return FY 2021-22 through 2040-41	Projected Employer Contributions				
	2024-25	2025-26	2026-27	2027-28	2028-29
<b>3.0% (5<sup>th</sup> percentile)</b>					
Normal Cost Rate	7.7%	7.7%	7.7%	7.7%	7.7%
UAL Contribution	\$0	\$36	\$300	\$780	\$1,500
<b>10.8% (95<sup>th</sup> percentile)</b>					
Normal Cost Rate	7.9%	8.1%	8.3%	8.5%	8.7%
UAL Contribution	\$0	\$0	\$0	\$0	\$0

Required contributions outside of this range are also possible. In particular, whereas it is unlikely that investment returns will average less than 3.0% or greater than 10.8% over a 20-year period, the likelihood of a single investment return less than 3.0% or greater than 10.8% in any given year is much greater. The following analysis illustrates the effect of an extreme, single year investment return.

The portfolio has an expected volatility (or standard deviation) of 12.0% per year. Accordingly, in any given year there is a 16% probability that the annual return will be -5.2% or less and a 2.5% probability that the annual return will be -17.2% or less. These returns represent one and two standard deviations below the expected return of 6.8%.

The following table shows the effect of a one or two standard deviation investment loss in FY 2021-22 on the FY 2024-25 contribution requirements. Note that a single-year investment gain or loss decreases or increases the required UAL contribution amount incrementally for each of the next five years, not just one, due to the 5-year ramp in the amortization policy. However, the contribution requirements beyond the first year are also impacted by investment returns beyond the first year. Historically, significant downturns in the market are often followed by higher than average returns. Such investment gains would offset the impact of these single year negative returns in years beyond FY 2024-25.

Assumed Annual Return for Fiscal Year 2021-22	Required Employer Contributions	Projected Employer Contributions
	2023-24	2024-25
<b>(17.2)% (2 standard deviation loss)</b>		
Normal Cost Rate	7.68%	7.7%
UAL Contribution	\$0	\$950
<b>(5.2)% (1 standard deviation loss)</b>		
Normal Cost Rate	7.68%	7.7%
UAL Contribution	\$0	\$290

- Without investment gains (returns higher than 6.8%) in year FY 2022-23 or later, projected contributions rates would continue to rise over the next four years due to the continued phase-in of the impact of the illustrated investment loss in FY 2021-22.
- The Pension Outlook Tool can be used to model projected contributions for these scenarios beyond FY 2024-25 as well as to model other investment return scenarios.

## Discount Rate Sensitivity

The discount rate assumption is calculated as the sum of the assumed real rate of return and the assumed annual price inflation, currently 4.5% and 2.3%, respectively. Changing either the price inflation assumption or the real rate of return assumption will change the discount rate. The sensitivity of the valuation results to the discount rate assumption depends on which component of the discount rate is changed. Shown below are various valuation results as of June 30, 2021 assuming alternate discount rates by changing the two components independently. Results are shown using the current discount rate of 6.8% as well as alternate discount rates of 5.8% and 7.8%. The rates of 5.8% and 7.8% were selected since they illustrate the impact of a 1.0% increase or decrease to the 6.8% assumption.

### Sensitivity to the Real Rate of Return Assumption

As of June 30, 2021	1% Lower Real Return Rate	Current Assumptions	1% Higher Real Return Rate
<b>Discount Rate</b>	<b>5.8%</b>	<b>6.8%</b>	<b>7.8%</b>
Inflation	2.3%	2.3%	2.3%
<b>Real Rate of Return</b>	<b>3.5%</b>	<b>4.5%</b>	<b>5.5%</b>
a) Total Normal Cost	19.32%	15.43%	12.47%
b) Accrued Liability	\$254,157	\$206,612	\$170,553
c) Market Value of Assets	\$225,683	\$225,683	\$225,683
d) Unfunded Liability/(Surplus) [(b) - (c)]	\$28,474	(\$19,071)	(\$55,130)
e) Funded Ratio	88.8%	109.2%	132.3%

### Sensitivity to the Price Inflation Assumption

As of June 30, 2021	1% Lower Inflation Rate	Current Assumptions	1% Higher Inflation Rate
<b>Discount Rate</b>	<b>5.8%</b>	<b>6.8%</b>	<b>7.8%</b>
<b>Inflation</b>	<b>1.3%</b>	<b>2.3%</b>	<b>3.3%</b>
Real Rate of Return	4.5%	4.5%	4.5%
a) Total Normal Cost	16.27%	15.43%	14.03%
b) Accrued Liability	\$216,311	\$206,612	\$189,290
c) Market Value of Assets	\$225,683	\$225,683	\$225,683
d) Unfunded Liability/(Surplus) [(b) - (c)]	(\$9,372)	(\$19,071)	(\$36,393)
e) Funded Ratio	104.3%	109.2%	119.2%

## Mortality Rate Sensitivity

The following table looks at the change in the June 30, 2021 plan costs and funded status under two different longevity scenarios, namely assuming post-retirement rates of mortality are 10% lower or 10% higher than our current mortality assumptions adopted in 2021. This type of analysis highlights the impact on the plan of improving or worsening mortality over the long-term.

As of June 30, 2021	10% Lower Mortality Rates	Current Assumptions	10% Higher Mortality Rates
a) Total Normal Cost	15.71%	15.43%	15.18%
b) Accrued Liability	\$209,885	\$206,612	\$203,575
c) Market Value of Assets	\$225,683	\$225,683	\$225,683
d) Unfunded Liability/(Surplus) [(b) - (c)]	(\$15,798)	(\$19,071)	(\$22,108)
e) Funded Ratio	107.5%	109.2%	110.9%



## Maturity Measures

As pension plans mature they become more sensitive to risks. Understanding plan maturity and how it affects the ability of a pension plan sponsor to tolerate risk is important in understanding how the pension plan is impacted by investment return volatility, other economic variables and changes in longevity or other demographic assumptions. Since it is the employer that bears the risk, it is appropriate to perform this analysis on a pension plan level considering all rate plans. The following measures are for one rate plan only.

One way to look at the maturity level of CalPERS and its plans is to look at the ratio of a plan's retiree liability to its total liability. A pension plan in its infancy will have a very low ratio of retiree liability to total liability. As the plan matures, the ratio starts increasing. A mature plan will often have a ratio above 60%-65%.

<b>Ratio of Retiree Accrued Liability to Total Accrued Liability</b>	<b>June 30, 2020</b>	<b>June 30, 2021</b>
1. Retired Accrued Liability	\$0	\$0
2. Total Accrued Liability	156,941	206,612
3. Ratio of Retiree AL to Total AL [(1) / (2)]	0.00	0.00

Another measure of maturity level of CalPERS and its plans is to look at the ratio of actives to retirees, also called the support ratio. A pension plan in its infancy will have a very high ratio of active to retired members. As the plan matures and members retire, the ratio declines. A mature plan will often have a ratio near or below one.

To calculate the support ratio for the rate plan, retirees and beneficiaries receiving a continuance are each counted as one, even though they may have only worked a portion of their careers as an active member of this rate plan. For this reason, the support ratio, while intuitive, may be less informative than the ratio of retiree liability to total accrued liability above. For comparison, the support ratio for all CalPERS public agency plans is 0.82 and is calculated consistently with how it is for the individual rate plan. Note that to calculate the support ratio for all public agency plans, a retiree with service from more than one CalPERS agency is counted as a retiree more than once.

<b>Support Ratio</b>	<b>June 30, 2020</b>	<b>June 30, 2021</b>
1. Number of Actives	3	4
2. Number of Retirees	0	0
3. Support Ratio [(1) / (2)]	N/A	N/A

## Maturity Measures (Continued)

The actuarial calculations supplied in this communication are based on various assumptions about long-term demographic and economic behavior. Unless these assumptions (e.g., terminations, deaths, disabilities, retirements, salary growth, investment return) are exactly realized each year, there will be differences on a year-to-year basis. The year-to-year differences between actual experience and the assumptions are called actuarial gains and losses and serve to lower or raise required employer contributions from one year to the next. Therefore, employer contributions will inevitably fluctuate, especially due to the ups and downs of investment returns.

### Asset Volatility Ratio

Shown in the table below is the asset volatility ratio (AVR), which is the ratio of market value of assets to payroll. Plans that have higher AVR experience more volatile employer contributions (as a percentage of payroll) due to investment return. For example, a plan with an asset-to-payroll ratio of 8 may experience twice the contribution volatility due to investment return volatility than a plan with an asset-to-payroll ratio of 4. It should be noted that this ratio is a measure of the current situation. It increases over time but generally tends to stabilize as the plan matures.

### Liability Volatility Ratio

Also shown in the table below is the liability volatility ratio (LVR), which is the ratio of accrued liability to payroll. Plans that have a higher LVR experience more volatile employer contributions (as a percentage of payroll) due to changes in liability. For example, a plan with LVR ratio of 8 is expected to have twice the contribution volatility of a plan with LVR of 4. It should be noted that this ratio indicates a longer-term potential for contribution volatility, since the AVR, described above, will tend to move closer to the LVR as the funded ratio approaches 100%.

Contribution Volatility	June 30, 2020	June 30, 2021
1. Market Value of Assets	\$145,610	\$225,683
2. Payroll	206,721	260,097
3. Asset Volatility Ratio (AVR) [(1) / (2)]	0.7	0.9
4. Accrued Liability	\$156,941	\$206,612
5. Liability Volatility Ratio (LVR) [(4) / (2)]	0.8	0.8

## Maturity Measures History

Valuation Date	Ratio of Retiree Accrued Liability to Total Accrued Liability	Support Ratio	Asset Volatility Ratio	Liability Volatility Ratio
06/30/2017	0.00	N/A	0.2	0.2
06/30/2018	0.00	N/A	0.3	0.3
06/30/2019	0.00	N/A	0.4	0.4
06/30/2020	0.00	N/A	0.7	0.8
06/30/2021	0.00	N/A	0.9	0.8

## Hypothetical Termination Liability

The hypothetical termination liability is an estimate of the financial position of the plan had the contract with CalPERS been terminated as of June 30, 2021. The plan liability on a termination basis is calculated differently compared to the plan's ongoing funding liability. For the hypothetical termination liability calculation, both compensation and service are frozen as of the valuation date and no future pay increases or service accruals are assumed. This measure of funded status is not appropriate for assessing the need for future employer contributions in the case of an ongoing plan, that is, for an employer that continues to provide CalPERS retirement benefits to active employees.

A more conservative investment policy and asset allocation strategy was adopted by the board for the Terminated Agency Pool. The Terminated Agency Pool has limited funding sources since no future employer contributions will be made. Therefore, expected benefit payments are secured by risk-free assets and benefit security for members is increased while limiting the funding risk. However, this asset allocation has a lower expected rate of return than the PERF and consequently, a lower discount rate is assumed. The lower discount rate for the Terminated Agency Pool results in higher liabilities for terminated plans.

The effective termination discount rate will depend on actual market rates of return for risk-free securities on the date of termination. As market discount rates are variable, the table below shows a range for the hypothetical termination liability based on the lowest and highest interest rates observed during an approximate 19-month period from 12 months before the valuation date to seven months after.

<b>Market Value of Assets (MVA)</b>	<b>Hypothetical Termination Liability<sup>1,2</sup> at 1.00%</b>	<b>Funded Ratio</b>	<b>Unfunded Termination Liability at 1.00%</b>	<b>Hypothetical Termination Liability<sup>1,2</sup> at 2.25%</b>	<b>Funded Ratio</b>	<b>Unfunded Termination Liability at 2.25%</b>
\$225,683	\$629,411	35.9%	\$403,728	\$436,904	51.7%	\$211,221

<sup>1</sup> The hypothetical liabilities calculated above include a 5% contingency load. The contingency load and other actuarial assumptions can be found in Appendix A.

<sup>2</sup> The discount rate used for termination valuations is a weighted average of the 10-year and 30-year U.S. Treasury yields where the weights are based on matching asset and liability durations as of the termination date. The discount rates used in the table are based on 20-year Treasury bonds, rounded to the nearest quarter percentage point, which is a good proxy for most plans. The 20-year Treasury yield was 2.00% on June 30, 2021, the valuation date.

In order to terminate the plan, first contact our Pension Contract Services unit to initiate a Resolution of Intent to Terminate. The completed Resolution will allow the plan actuary to provide a preliminary termination valuation with a more up-to-date estimate of the plan liabilities. Before beginning this process, please consult with the plan actuary.

## Participant Data

The table below shows a summary of the plan's member data upon which this valuation is based:

	June 30, 2020	June 30, 2021
<b>Active Members</b>		
Counts	3	4
Average Attained Age	38.39	33.50
Average Entry Age to Rate Plan	36.08	31.51
Average Years of Credited Service	2.35	2.04
Average Annual Covered Pay	\$68,907	\$65,024
Annual Covered Payroll	\$206,721	\$260,097
Present Value of Future Payroll	\$1,919,796	\$3,313,817
<b>Transferred Members</b>	1	3
<b>Separated Members</b>	6	5
<b>Retired Members and Beneficiaries</b>		
Counts*	0	0
Average Annual Benefits*	\$0	\$0

Counts of members included in the valuation are counts of the records processed by the valuation. Multiple records may exist for those who have service in more than one valuation group. This does not result in double counting of liabilities.

\* Values include community property settlements.

## List of Class 1 Benefit Provisions

This plan has the additional Class 1 Benefit Provisions:

- None

## Plan's Major Benefit Options

Shown below is a summary of the major optional benefits for which the agency has contracted. A description of principal standard and optional plan provisions is in Section 2.

	Benefit Group	
Member Category	Misc	
<b>Demographics</b>		
Actives	Yes	
Transfers/Separated	Yes	
Receiving	No	
<b>Benefit Provision</b>		
Benefit Formula	2% @ 62	
Social Security Coverage	No	
Full/Modified	Full	
Employee Contribution Rate	6.75%	
Final Average Compensation Period	Three Year	
Sick Leave Credit	Yes	
Non-Industrial Disability	Standard	
Industrial Disability	No	
Pre-Retirement Death Benefits		
Optional Settlement 2	Yes	
1959 Survivor Benefit Level	Level 3	
Special	No	
Alternate (firefighters)	No	
Post-Retirement Death Benefits		
Lump Sum	\$500	
Survivor Allowance (PRSA)	No	
COLA	2%	

## PEPRA Member Contribution Rates

The California Public Employees' Pension Reform Act of 2013 (PEPRA) established new benefit formulas, final compensation period, and contribution requirements for "new" employees (generally those first hired into a CalPERS-covered position on or after January 1, 2013). In accordance with Government Code Section 7522.30(b), "new members ... shall have an initial contribution rate of at least 50% of the normal cost rate." The normal cost rate is dependent on the plan of retirement benefits, actuarial assumptions, and demographics of the risk pool, particularly members' entry age. Should the total normal cost rate change by more than 1% from the base total normal cost rate, the new member rate shall be 50% of the new normal cost rate rounded to the nearest quarter percent.

The table below shows the determination of the PEPRA member contribution rates effective July 1, 2023, based on 50% of the total normal cost rate as of the June 30, 2021 valuation.

Rate Plan Identifier	Benefit Group Name	<u>Basis for Current Rate</u>		<u>Rates Effective July 1, 2023</u>			
		Total Normal Cost	Member Rate	Total Normal Cost	Change	Change Needed	Member Rate
27306	Miscellaneous PEPRA Level	13.735%	6.75%	15.43%	1.695%	Yes	7.75%

## Section 2

CALIFORNIA PUBLIC EMPLOYEES' RETIREMENT SYSTEM

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### **Risk Pool Actuarial Valuation Information**

**Section 2 may be found on the CalPERS website  
([www.calpers.ca.gov](http://www.calpers.ca.gov)) in the Forms and  
Publications section**

## Board Memorandum

October 13, 2022

**To:** Board of Directors

**From:** General Manager

**Subject:** Investment Opportunities

---

**Objective:** Increase investment returns and diversify the District's investment portfolio by investing a portion of the District's reserves in U.S. Treasury Bills.

**Action Required:** Authorize the General Manager to invest a portion of reserve funds in Treasury Bills not to exceed an amount set by the Board of Directors and that have a maturity of no longer than one year.

**Discussion:** Staff has met with the Finance Ad-hoc to consider investing in treasury bills. Camrosa currently invests 100 percent of available funds with the State of California Local Agency Investment Fund (LAIF). These funds are fully insured and may be withdrawn with one day notice. The District has \$43.7 million held within LAIF. The district's unrestricted reserves are approximately \$29 million.

Treasury Bills are considered a safe investment and are guaranteed by the U.S. government. Treasury Bills are currently providing a higher rate of return compared to LAIF. LAIF is currently earning 1.6% compared to one-year treasuries ranging above 4%. Treasury Bills provide a low-risk opportunity for the district to maximize interest earnings.

The District's Investment Policy provides the ability to diversity the investment portfolio subject to the following: 1) at least 25% of the portfolio will be invested in securities which can be liquidated on one day's notice; 2) no more than one-third of portfolio shall be held by any single investment firm or institution, with the sole exception of LAIF. The policy also recommends the portfolio average maturity not to exceed two years, with no investment having a maturity of more than five years from its date of purchase.



## Board Memorandum

October 13, 2022

**To:** General Manager

**From:** Tamara Sexton, Manager of Finance

**Subject:** Fiscal Year 2021-22 Draft Annual Comprehensive Financial Report

---

**Objective:** Receive a briefing from Staff on the Fiscal Year (FY) 2021-22 Draft Annual Comprehensive Financial Report (ACFR).

**Action Required:** No action necessary; for information only.

**Discussion:** The Draft ACFR contains the FY 2021-22 end-of-year financial statements for the District and contains an unmodified audit opinion.

Included in the ACFR is a Management Discussion and Analysis (MD&A) of the financial statements, as required under the provisions of Governmental Accounting Standards Board (GASB) Statement 34. The MD&A immediately precedes the draft audited financial statements.

The report is presented for information and discussion at this time. The Final ACFR will be presented for acceptance at the Board Meeting scheduled for November 10, 2022, and the auditors, Nitin Patel of CliftonLarsonAllen LLP, will be available to answer questions.

Board of Directors  
Camrosa Water District  
Camarillo, California

We have audited the financial statements of the Camrosa Water District as of and for the year ended June 30, 2022, and have issued our report thereon dated REPORT DATE. We have previously communicated to you information about our responsibilities under auditing standards generally accepted in the United States of America and *Government Auditing Standards*, as well as certain information related to the planned scope and timing of our audit in our engagement letter dated June 13, 2022. Professional standards also require that we communicate to you the following information related to our audit.

### **Significant audit findings or issues**

#### ***Qualitative aspects of accounting practices***

##### **Accounting policies**

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Camrosa Water District are described in Note 1 to the financial statements.

As described in Note 1, the District changed accounting policies related to leases by adopting Statement of Governmental Accounting Standards Board (GASB Statement) No. 87, *Leases*, in the year ended June 30, 2022. Accordingly, the financial statements presented for the prior year ended June 30, 2021, is restated for the effect of the accounting change.

We noted no transactions entered into by the entity during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

##### **Accounting estimates**

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimate affecting the financial statements was:

- The annual required contributions, pension expense, net pension liability, and corresponding deferred outflows of resources and deferred inflows of resources for the District's public defined benefit plans with CalPERS are based on an actuarial valuation provided by CalPERS.

We evaluated the key factors and assumptions used to develop the allowance in determining that it is reasonable in relation to the financial statements taken as a whole.

##### **Financial statement disclosures**

Certain financial statement disclosures are particularly sensitive because of their significance to financial statement users. The most sensitive disclosure affecting the financial statements was in Note 8 regarding the District's defined benefit pension plan.

The financial statement disclosures are neutral, consistent, and clear.

***Difficulties encountered in performing the audit***

We encountered no significant difficulties in dealing with management in performing and completing our audit.

***Uncorrected misstatements***

Professional standards require us to accumulate all misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Management did not identify and we did not notify them of any uncorrected financial statement misstatements.

***Corrected misstatements***

Management did not identify and we did not notify them of any financial statement misstatements detected as a result of audit procedures.

***Disagreements with management***

For purposes of this communication, a disagreement with management is a disagreement on a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditors' report. No such disagreements arose during our audit.

***Management representations***

We have requested certain representations from management that are included in the management representation letter dated REPORT DATE.

***Management consultations with other independent accountants***

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the entity's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

***Significant issues discussed with management prior to engagement***

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to engagement as the entity's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our engagement.

***Supplementary information in relation to the financial statements as a whole***

With respect to the required supplementary information (RSI) accompanying the financial statements, we made certain inquiries of management about the methods of preparing the RSI, including whether the RSI has been measured and presented in accordance with prescribed guidelines, whether the methods of measurement and preparation have been changed from the prior period and the reasons for any such changes, and whether there were any significant assumptions or interpretations underlying the

measurement or presentation of the RSI. We compared the RSI for consistency with management's responses to the foregoing inquiries, the basic financial statements, and other knowledge obtained during the audit of the basic financial statements. Because these limited procedures do not provide sufficient evidence, we did not express an opinion or provide any assurance on the RSI.

**Other information included in annual reports**

Other information (financial or nonfinancial information other than the financial statements and our auditors' report thereon) is being included in your annual report and is comprised of the introductory section, other supplementary information, and the statistical section. Our responsibility for other information included in your annual report does not extend beyond the financial information identified in our opinion on the financial statements. We have no responsibility for determining whether such other information is properly stated and do not have an obligation to perform any procedures to corroborate other information contained in your annual report. We are required by professional standards to read the other information included in your annual report and consider whether a material inconsistency exists between the other information and the financial statements because the credibility of the financial statements and our auditors' report thereon may be undermined by material inconsistencies between the audited financial statements and other information. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report. Our auditors' report on the financial statements includes a separate section, "Other Information," which states we do not express an opinion or any form of assurance on the other information included in the annual report. We did not identify any material inconsistencies between the other information and the audited financial statements.

\* \* \*

This communication is intended solely for the information and use of the Board of Directors and management of Camrosa Water District and is not intended to be, and should not be, used by anyone other than these specified parties.

**CliftonLarsonAllen LLP**

Irvine, California  
REPORT DATE

## INDEPENDENT AUDITORS' REPORT

Board of Directors of  
Camrosa Water District  
Camarillo, California

We have audited, in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Camrosa Water District (the District), which comprise the statements of net position as of June 30, 2022, and the related statements of revenues, expenses and changes in net position, and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated REPORT DATE.

In connection with our audit, nothing came to our attention that caused us to believe that the District failed to comply with the financial agreements or covenants of Section 5.10(b) of the 2016 Water Installment Sale Agreement and the 2016 Wastewater Installment Sale Agreement with the Camrosa Water District Financing Authority (the Authority) dated October 1, 2016, relating to the Authority's issuance of Water and Wastewater Revenue Bonds, Series 2016A, insofar as they relate to accounting matters. However, our audit was not directed primarily toward obtaining knowledge of such noncompliance. Accordingly, had we performed additional procedures, other matters may have come to our attention regarding the District's noncompliance with the above-referenced financial agreements or covenants, insofar as they relate to accounting matters.

This report is intended solely for the information and use of the Board of Directors, the management of the District and Wilmington Trust N.A., and is not intended to be, and should not be, used by anyone other than these specified parties.

**CliftonLarsonAllen LLP**

Irvine, California  
REPORT DATE



**DRAFT**

**Annual Comprehensive  
Financial Report**

**For the Fiscal Years Ended June 30, 2022  
and June 30, 2021**

# CAMROSA WATER DISTRICT



## **Board of Directors**

**Eugene F. West, *President***

**Terry L. Foreman, *Vice-President***

**Vacant Division 1, *Director***

**Jeffrey C. Brown, *Director***

**Timothy H. Hoag, *Director***

## BUILDING WATER SELF-RELIANCE

## **General Manager**

**Tony L. Stafford**

## **Prepared By:**

Tamara Sexton, Finance Manager  
and  
Sandra Llamas, Senior Accountant

**Camrosa Water District**  
Comprehensive Annual Financial Report  
For the Fiscal Years Ended June 30, 2022 and June 2021

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# Introductory Section

November 10, 2022

Members of the Board of Directors  
Camrosa Water District

### Letter of Transmittal

It is our pleasure to submit Camrosa Water District's Annual Financial Report for the fiscal year ending June 30, 2022 (FY2021-22). This report was prepared pursuant to the guidelines set forth by the Governmental Accounting Standards Board (GASB).

District staff prepared this financial report in conjunction with an unmodified opinion issued by the independent audit firm CliftonLarsonAllen LLP. The Independent Auditor's Report is located at the front of the Financial Section of this document. Management's Discussion and Analysis (MD&A) immediately follows the Independent Auditor's Report and provides a narrative introduction to, and overview and analysis of, the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

This report consists of management's representations concerning the finances of Camrosa Water District. Consequently, management assumes full responsibility for the completeness and reliability of the information presented in this report. To provide a reasonable basis for making these representations, the District has established a comprehensive internal control framework that is designed both to protect the District's assets from loss, theft or misuse, and to compile sufficient reliable information for the preparation of the District's financial statements in conformity with generally accepted accounting practices (GAAP). Because the cost of internal control should not outweigh its benefits, the District's comprehensive framework of internal controls has been designed to provide reasonable, rather than absolute, assurance that the financial statements will be free from material misstatement. Management asserts that to the best of our knowledge, this financial report is complete and reliable in all material aspects.

### District Structure and Leadership

The Camrosa Water District is an independent special district, which operates under the authority of Division 12 of the California Water Code. The District is governed by a five-member Board of Directors, elected at large from within the District's service area.

<b>Director</b>	<b>Title</b>	<b>Division</b>	<b>Expiration of Term</b>	<b>Occupation</b>
Eugene F. West	President	Division 4	November 2024	Attorney
Terry L. Foreman	Vice-President	Division 5	November 2022	Geologist/Hydrogeologist
Al E. Fox	Director	Division 1	November 2022	Realtor
Jeffrey C. Brown	Director	Division 2	November 2022	Investment Consultant
Timothy H. Hoag	Director	Division 3	November 2024	Pharmacist/Teacher



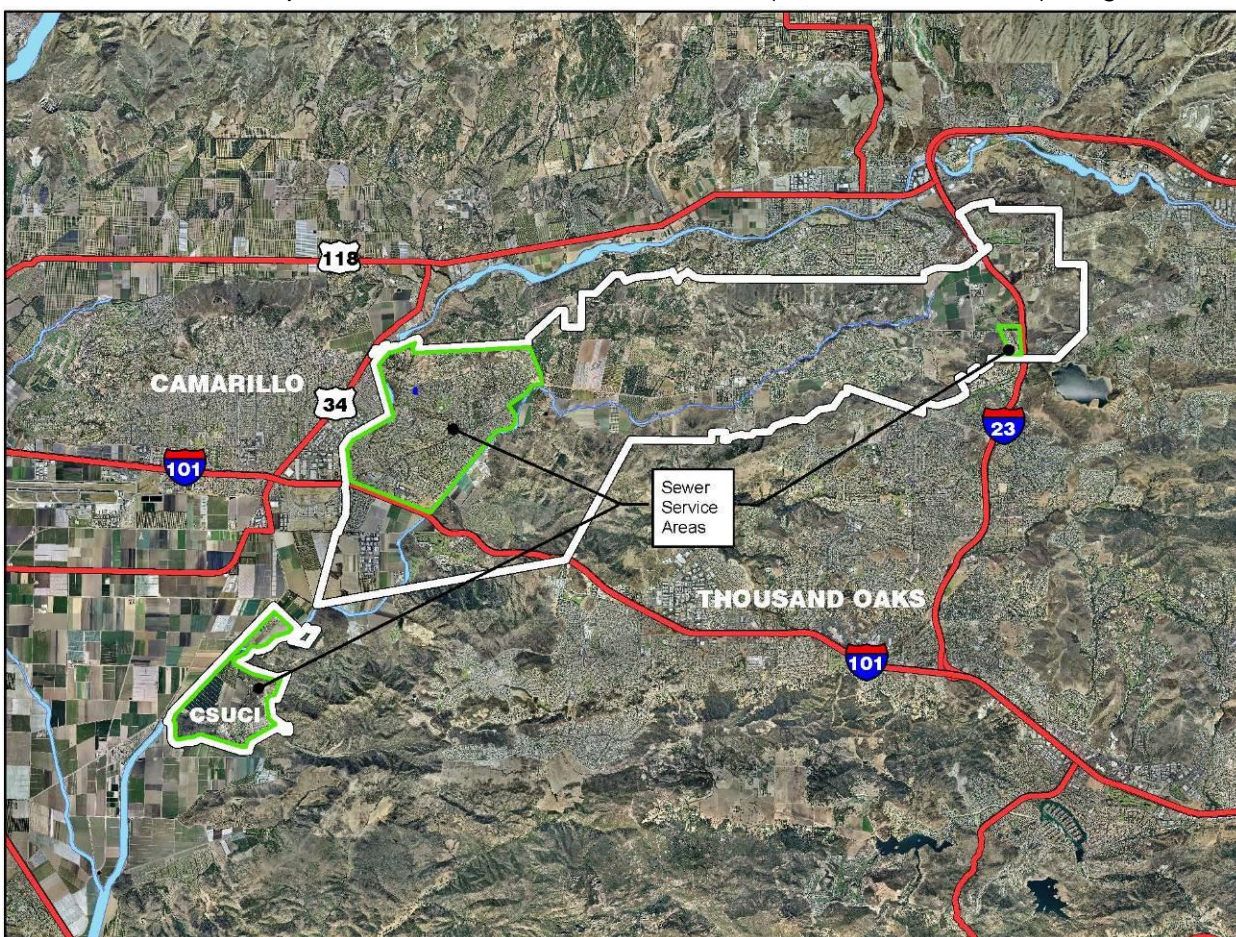
## General Manager

Daily operation of the District falls under the responsibility of the General Manager, Tony Stafford. The General Manager administers the day-to-day operations of the District in accordance with policies and procedures established by the Board of Directors. As General Manager, Mr. Stafford is responsible for the general oversight of the production and distribution of potable and non-potable water, as well as wastewater collection, treatment, and water recycling at the Camrosa Water Reclamation Facility (CWRF).

The District employs a full-time staff of 23 employees as of June 30, 2022. The District's Board of Directors meets on the second and fourth Thursday of each month. Meetings are publicly noticed and the public are welcome to attend.

## District Services

Currently, the District provides three classes of water (potable, non-potable, and recycled) to a population of more than 32,700 people through approximately 11,335 meters, which includes 2,670 equivalent connections in three master-metered communities. The majority of these connections are municipal and industrial, and the remainder (131 as of June 2022) is agricultural.



**Figure 1 – District Boundaries**

Potable water is a blend of imported State Water Project (SWP) water from the Sacramento-Sand Joaquin Delta and local groundwater; non-potable surface water is a combination of diverted surface water and local groundwater; and recycled water is tertiary-treated product from the Camrosa Water Reclamation Facility (CWRF). Imported accounts for approximately 62% of

potable supplies. The remaining 38% is groundwater that is treated at the wellhead and then pumped into the distribution system, either directly or after blending. In FY2021-22 the District delivered 7,218 acre-feet (AF) potable water, 4,971 AF non-potable water and 822 AF of recycled water, totaling 13,011 AF to its customers.

Residential customers make up approximately 93% (number of metered connections) of the District's customer base and consume approximately 39% of the water provided annually by the District.

Wastewater service is limited to 8,964 equivalent dwelling units (EDDUs) in a portion of the City of Camarillo and a sliver of the City of Thousand Oaks; the remainder of the District is either served by the Camarillo Sanitary District or on septic systems.

## Mission and Vision Statement

In establishing a long-range Strategic Plan in 2008, the Board reevaluated the core business services the District provides to its customers and established the following objectives as the primary strategy to fulfill the District's mission:

- Develop independence from imported water deliveries
- Strengthen the District's financial position
- Fully develop staff potential
- Improve systems operations and maintenance
- Educate customers
- Protect water supplies
- Exceed all regulatory standards

The 2008 Strategic Plan became the foundation for strategies to increase self-reliance through the use of local water resources to offset SWP water imports. Increasing groundwater production for potable use, including through the construction of brackish groundwater desalination facilities, and the use of non-potable sources to shed demand from the potable system are two such strategies.

The Strategic Plan also focuses on strengthening the District's financial position through the development of a rate structure that provides for the capital replacement of aging infrastructure. Capital replacement is necessary to maintain the long-term integrity of the various water treatment and distribution systems, the wastewater collection system, and the Camrosa Water Reclamation Facility.

A revised Mission Statement was also established as part of the 2008 Strategic Plan. The Mission Statement reflects the District's responsibility to meet current and future needs of the community, describes the primary attributes of products and services it will deliver, and provides an awareness of the trust that exists between the District as a public entity and the public at large. It has become the foundation of the District's practice:

## Our Mission

*"The Mission of Camrosa Water District is to meet the current and future needs of the community for water and sanitary services. Our products and services will be reliable, affordable, responsive and of high quality. At the same time, the District will prudently manage and maintain the District's assets, honor the public's trust, and maintain public awareness and confidence in the District's activities."*



## Our Vision

*“Camrosa is a dynamic, resource-independent public entity that provides highly efficient and responsive service to its water and wastewater customers. The Board is prudent in the management of public resources and innovative in using modern tools to maintain system reliability and financial strength. The District is a lean organization, led by a cohesive Board and staffed by an honest, enthusiastic, highly competent and focused team, who find their work challenging and enjoyable and who have earned the trust of their well-informed customers.”*

The District held strategic planning workshops in the spring of 2022 and anticipate adopting a 2022 Strategic Plan in the fall of 2022.

## Economic Condition and Outlook

### The California Water Crisis

Just two years after one of the wettest winters on record, the California Department of Water Resources (DWR) and Metropolitan Water District (MWD) do not have sufficient supply to meet normal demands.

This crisis is the culmination of decades of failed State water policy and has its roots in California’s turn away from supporting major water infrastructure projects and towards perpetual demand management. DWR has stood by while litigants and legislators whittled away at its ability to fulfill its contractual obligations on the State Water Project. MWD has applied a portion of every dollar it has ever collected from its ratepayers to build out and maintain its Colorado River Aqueduct system and yet its conveyance is so constrained that it is unable to move significant quantities of that water to certain parts of its service area. On April 26, 2022, MWD created separate rules for these so-called “State Water Project Dependent Areas” (SWPDA), requiring draconian conservation measures of agencies in these areas to which MWD’s other customers are not subject. The next day, Calleguas followed suit.

Being within this area and continuing to be dependent on the imported water that MWD and Calleguas provide, Camrosa was compelled to choose between instituting a one-day-a-week limit on outdoor irrigation and an allocation system that would leave the District with even less supply. On June 23, 2022, the District declared a Stage Three Water Supply Shortage, to limit potable outdoor irrigation to ten minutes per station one day a week for residential and ornamental turf, requesting a 30% reduction from customers with parks, ballfields, and other community turf uses and a 20% reduction from potable agricultural users. MWD retains the ability to move to a “zero outdoor watering” scenario or to institute the allocation system should sufficient conservation not be achieved by the SWPDA agencies. Should we face another dry winter, statewide mandates capping water consumption at health and safety levels will be a reality. For a state with the fifth largest economy in the world, this is an unmitigated disaster.

Providing a reliable source of water for our ratepayers is Camrosa’s core mission, and we have long been focused on building the District’s self-reliance to buffer against this cycle of planning failures and reactive edicts. The Board of Directors does not believe that conservation should become “a way of life,” as recent state legislation would have it, or that “brown is the new green.” Efficiency is important—in water as in the other resources of which we are stewards, including energy and public funds—but the District’s purpose is to provide the water our customers need. We have slashed our dependence on imported water over the last twenty years, developing local projects like a brackish groundwater desalter and non-potable distribution systems to achieve greater control over our supply portfolio.

What this winter has demonstrated is that we need to accelerate the timeline for self-reliance.

Doubling down on self-reliance will form the backbone of Camrosa's planning efforts for years to come. We're starting the new fiscal year, with feasibility studies and design for additional wells, backup wells, and treatment plants to increase our local production. In June 2022 the board approved the start of a multiphase Master Plan to chart the District's course to true independence.

### Externalities

COVID-19 did not dominate operational concerns to the same extent it did in FY2020-21. The District made it through FY2021-22 with no impact on our ability to deliver water or provide wastewater services and does not anticipate any significant impacts in FY2022-23. Productivity appears to remain undiminished by hybrid work arrangements, no employees have been furloughed, and the District does not expect that there will be an impact to personnel expenses from the response to COVID-19 in FY2022-23.

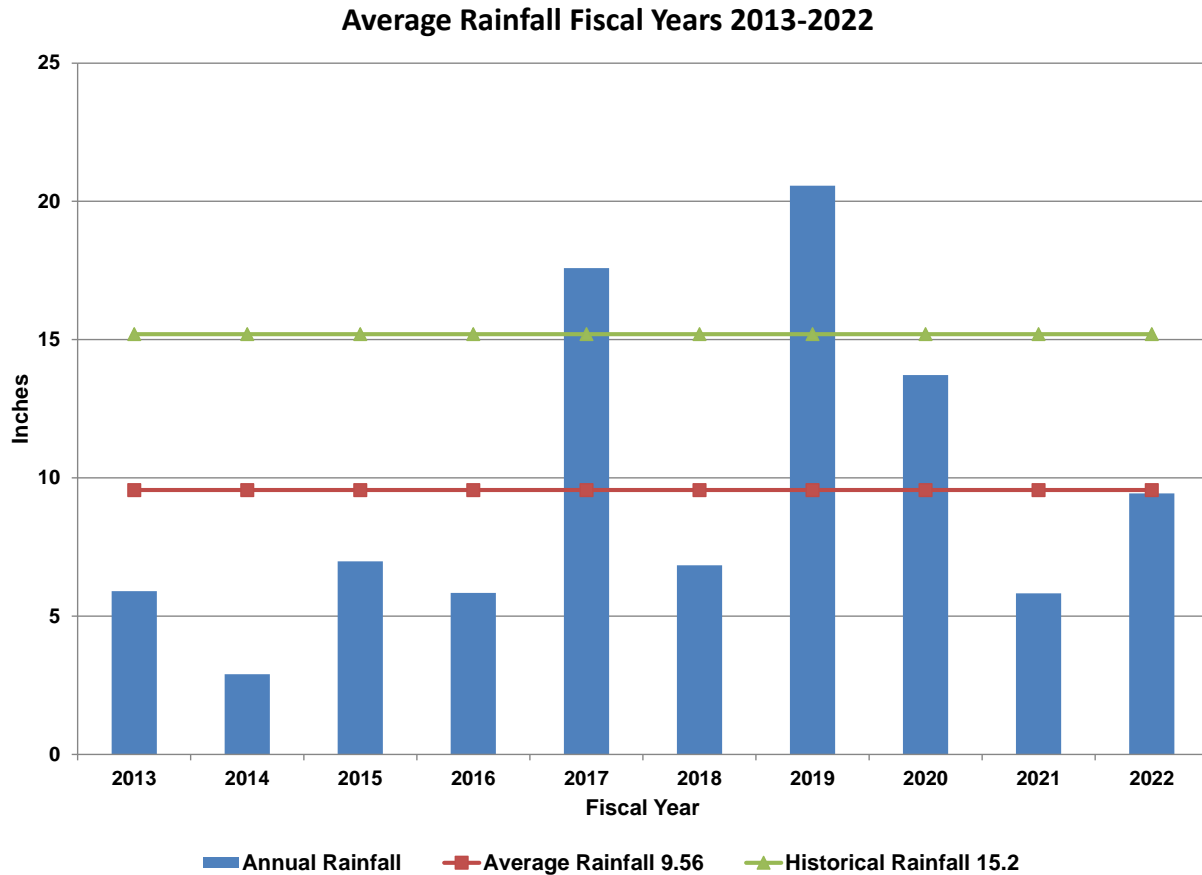
Equipment and materials delays continued, translating to longer lead times on orders and longer timelines on projects. This scarcity, as well as shipping constraints and general materials market volatility, has led to significant escalations in project costs. Fuel cost increases impacted the availability and cost of materials, equipment, and shipping, as well. The general construction and materials industries continue to see rising prices across the globe.

### The Impact of Weather

In the last ten years, Southern California has seen the wettest and driest months on record. The state saw both during the 2021-22 rain season. These dramatic weather swings, depicted in Figure 1 below, exemplify the difficulty of forecasting water sales and highlight the necessity of maintaining a conservative financial outlook.

After the highest precipitation totals for the month in state history in December 2021, California experienced the driest January, February, and March in more than 100 years at the start of 2022. DWR's Final Snow Survey of April 1, 2022 reported the water content of California snowpack was 38% of normal. DWR initially set the SWP allocation at 15% of contracted amounts but eventually lowered it to five—for the second year in a row. Not only was a second consecutive 5% allocation unprecedented in the project's 70-plus-year history, it was not even considered in the range of possibilities at the planning level at DWR or MWD.

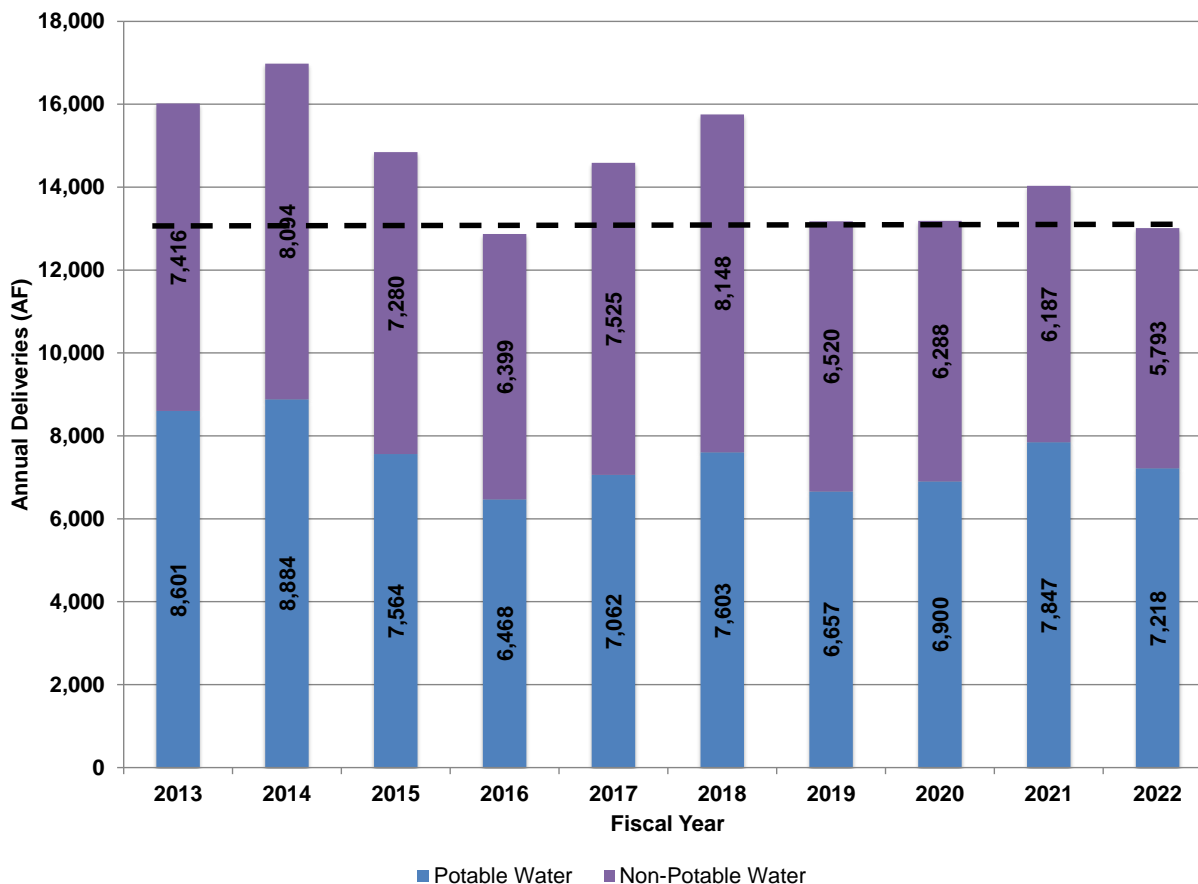
Locally, rainfall through June 30 was 9.44 inches, recorded from the Leisure Village CIMIS station, which is less than the ten-year average rainfall for the District of 9.56 inches a year and below the historical average of 15.2 inches a year. Local precipitation can impact demand, especially among agricultural customers and those with large landscapes, and it is important for recharging groundwater basins, which we produce from local supplies and plan to increasingly rely on in the near future. Whether or not the trend towards lower precipitation we've seen over the last couple decades continues, Camrosa plans to adaptively manage its groundwater basins to maximize aquifer storage and recharge water—whether its rainwater or another source.



**Figure 2 – Historical Rainfall**



In general terms, the District went from delivering approximately 17,000 AFY before the FY2014-15 drought to slightly less than 12,860 AFY in FY2015-16. Variable weather in the years since make it difficult to determine the cause for water-use patterns in the District service area, but generally speaking the trend is towards less per capita water use than in previous decades. The District has experienced a slight decrease in water sales in FY2021-22; water sales were 13,011 AF compared to 14,034 AF in FY2020-21. The following graph (Figure 3) reflects the District's acre-feet deliveries.



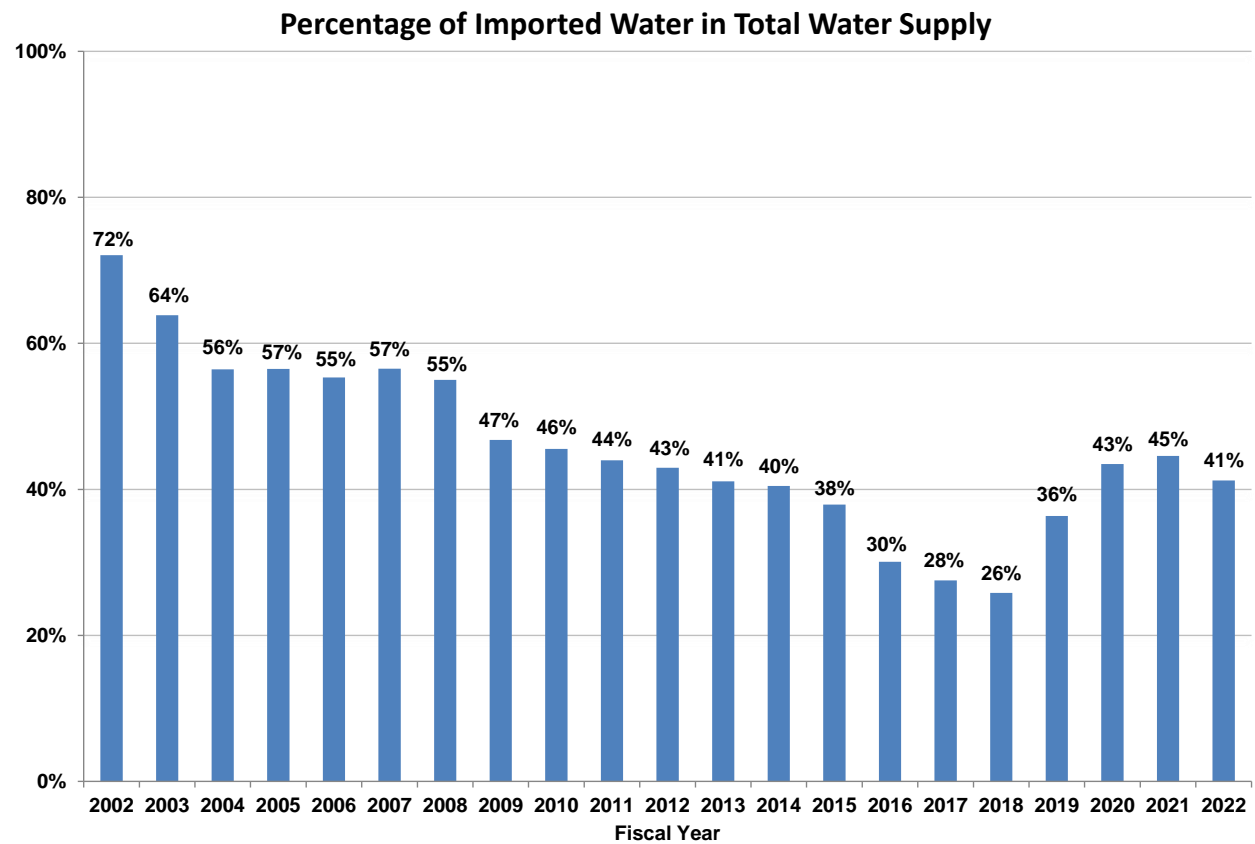
**Figure 3 – Historical Acre-Feet Deliveries**

### Imported Water Rates

Where Camrosa lies in the Metropolitan Water District service area, the “imported water” we purchase from them, via Calleguas, is primarily State Water Project (SWP) water from the Sacramento-San Joaquin Delta. It is the most expensive water in Camrosa’s supply portfolio. The District’s primary strategy for decades has been to reduce dependence on imported water by developing local resources. Reducing the proportion of Camrosa’s water supply that we have to import helps mitigate the effects of reduced water sales; less of that total goes to cover the cost of imported water and can be redirected instead into additional local-resource projects. The following graph (Figure 4) reflects those efforts.

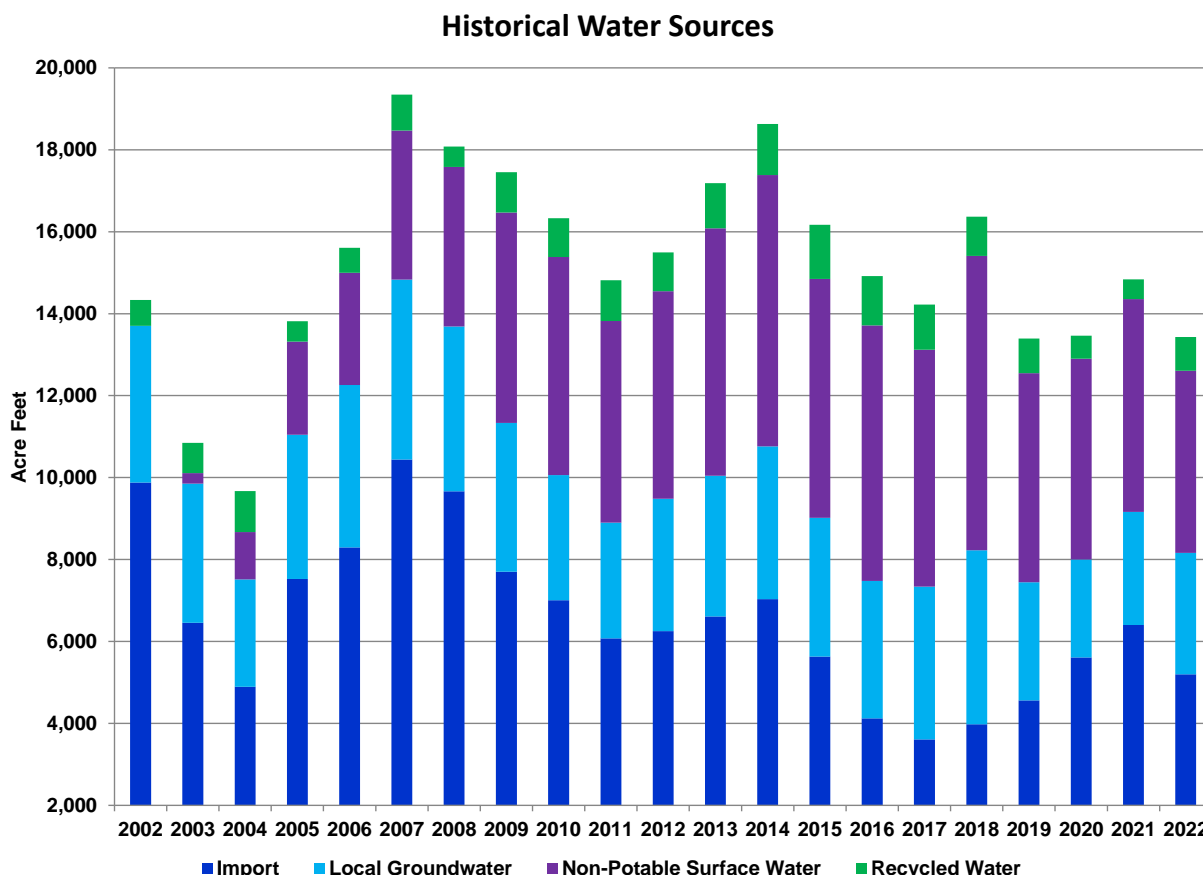
The trend was reversed in 2019, when the District’s largest local resource, the Conejo Wellfield, was taken offline ahead of building a new treatment plant.

During FY2021-22 the District experienced a decrease in its imported water portfolio: 41 percent down from 45 percent the prior year.



***Figure 4 – Percentage of Imported Water in Total Water Supply***

The following graph demonstrates the effects of Camrosa's commitment to building self-reliance over the last 20 years. As the diversity of supply sources increases, the percentage of the portfolio filled by imports has decreased. Since the Conejo Creek Project came online in 2003, Camrosa's demand on imported water has fallen off dramatically. Optimizing operations—filling reservoirs, moving water, blending water—has also allowed us to further reduce imports. Reductions in total water use since 2014 likely reflect some residual demand hardening from the emergency conservation regulations mandated during the drought, but also result from the wet winters of 2019 and 2020. The massive shifts in work, commuting, and lifestyle during the first year or so of the COVID-19 pandemic also drove some of the noise in demand fluctuations. Drought messaging and mandates in the fall of 2021 and the spring and summer of 2022 appear to be depressing sales, as well.

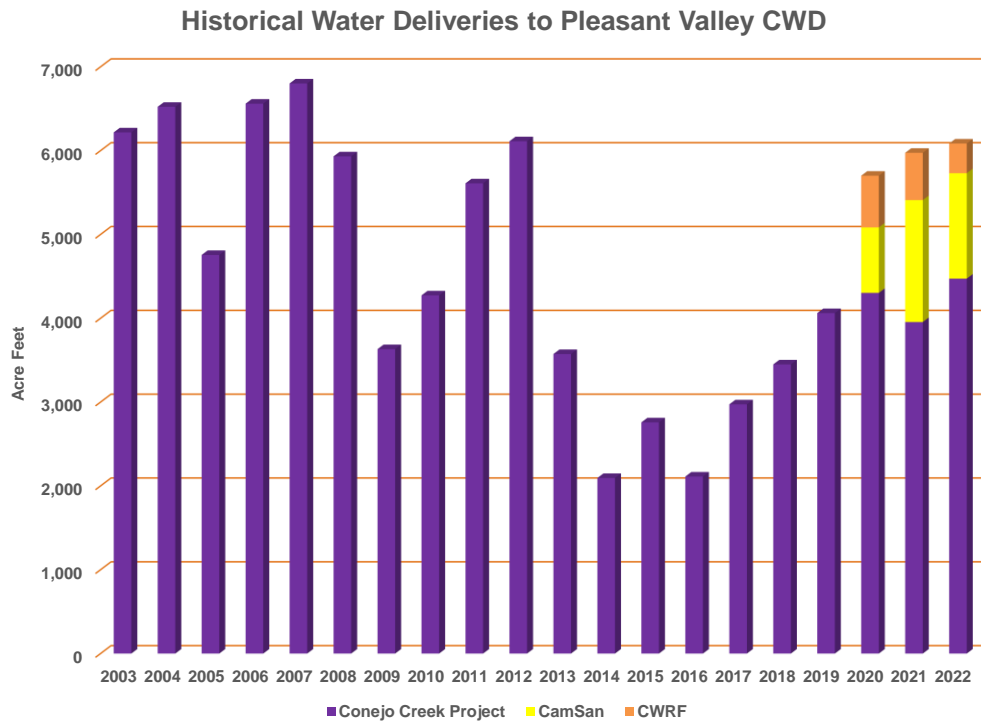


**Figure 5 – Historical Water Sources**

Camrosa also sells Conejo Creek water to Pleasant Valley County Water District (PVCWD), an agricultural district adjacent to Camrosa on the Oxnard Plain. Under Fox Canyon Groundwater Manager Agency (FCGMA) Resolution 2014-01, PVCWD transfers to Camrosa one pumping credit in the Pleasant Valley Basin for each acre foot of creek water the District delivers. Camrosa pumps these credits from the Woodcreek Well and PV Well #2 in the northeastern Pleasant Valley Basin, where groundwater levels are higher and the basin is less stressed than in the areas where PVCWD has its wells.

With the completion of the CamSan Recycled Water Interconnection project in November 2019, Camrosa began receipt of recycled water from the Camarillo Sanitary District (CamSan). The City of Camarillo has a limited recycled water distribution system but does not have any storage; selling water to Camrosa helps the City avoid discharging to the creek and violating their NPDES

permit and the cost of discharging to the Salinity Management Pipeline. Camrosa can store CamSan's water in the District's Storage Ponds and sell it to PVCWD, a practice codified in Camrosa's latest Waste Discharge Requirement permit authorized by the Los Angeles Regional Water Quality Control Board on October 10, 2019. Recycled water does not accrue pumping credits as creek water does. This interconnection also increases Camrosa revenue, improves Camrosa operations, and contributes to regional water supply resilience. It is unknown how long CamSan will continue to have excess recycled water as the City of Camarillo expands its recycled water distribution system, but in the meantime, it is clearly a beneficial project for both agencies.



**Figure 6 – Historical Water Deliveries to Pleasant Valley CWD**

The expectation that wholesale rates will continue to escalate provides another incentive to increase self-reliance. In 2022, the MWD Tier 1 wholesale rates increased by 3.5% and in 2023 the Tier 1 wholesale rates will increase by an additional 5.8%. In addition to MWD's rate increases, Calleguas adjusted its rates for a combined wholesale rate increase to the District of approximately 3.6% in 2022 and 4.5% in 2023. The following graph illustrates the projected cost of imported water.

### Projected Cost of Imported Water

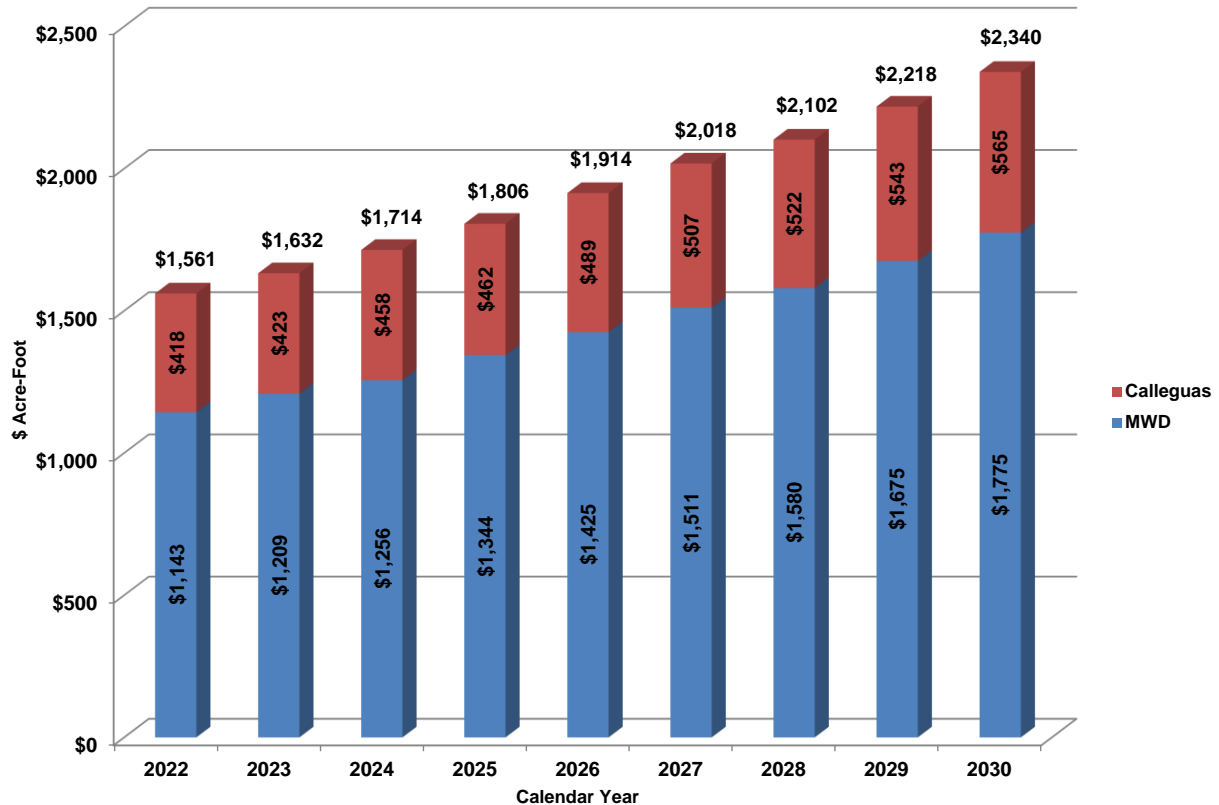


Figure 7 – Projected Cost of Imported Water

### Major Accomplishments during FY2021-22

The District completed a number of capital projects during FY2021-22 that improved potable water, non-potable water, and wastewater operations, as well as general projects. Water system projects completed during the fiscal year include PV Well #2 Upgrades, Chloramination project, Pump Station 2 to 3, Diversion pump replacement and potable water model. Wastewater system projects completed include Smartcovers sewer monitoring system, sewer diversion structure and sewer line replacement near the intersect of Lynnwood Rd. and Woodcreek Road. The District headquarters security remodel was completed as a general project.

### Internal Control Structure

District management is responsible for the establishment and maintenance of the internal control structure that ensures the assets of the District are protected from loss, theft or misuse. The internal control structure also ensures adequate accounting data is compiled to allow for the preparation of financial statements in conformity with GAAP. The District's internal control structure is designed to provide reasonable assurance that these objectives are met. The concept of reasonable assurance recognizes (1) the cost of a control should not exceed the benefits likely

to be derived, and (2) the valuation of costs and benefits requires estimates and judgments by management.

## **Budgetary Control**

The District views the budget as an essential tool for proper financial management. The budget is developed with input from the various program managers of the organization and is adopted prior to the start of each fiscal year. Any and all supplemental appropriations to the budget must be approved by the Board of Directors. The Board monitors the budget through Quarterly Financial Reports, Quarterly Investment Reports, and Year-End Budget Reports.

## **Financial Policies**

The District's Reserve Policy, the most recent version of which was adopted by Resolution of the Board on October 14, 2021, is intended to assure adequate reserves for ongoing needs while minimizing the need for new debt. The reserve levels established in the policy also help provide rate stabilization and ensure adequate fund levels to meet aging infrastructure replacements, unanticipated emergencies, and future growth. The Board receives reports of the reserve levels quarterly and during the budget preparation process to ensure continued conformance with long-term Board strategy.

The District's Investment Policy, the most recent version of which was adopted by Resolution of the Board on January 27, 2022, is intended to provide guidelines and restrictions for prudent investment of the District's cash reserves. The District's portfolio is carefully monitored by a four-member committee that includes the General Manager, the Manager of Finance, and two Board members. The full Board receives quarterly reports on the type of investments, the current yield, maturity dates, and fair value. The criteria for selecting investment options are, in order of priority: safety, liquidity, and yield. Generally, maturities are limited to two-year periods, and at least 25% of the portfolio will be invested in securities that can be liquidated on one day's notice. Investments are generally limited to government-issued or government-insured securities; for instance, the District currently has approximately \$44.1 million invested in the State's Local Agency Investment Fund (LAIF) as of June 30, 2022.

The District formalized and adopted a Debt Management Policy on August 11, 2016. The policy provides the following: 1. establishes criteria for the issuance of debt obligations so that acceptable levels of indebtedness are maintained; 2. transmits the message to investors and rating agencies that the District is committed to sound financial management; and 3. provides consistency and continuity to public policy development when the elected Board of Directors work from guidelines that govern the planning and execution of transactions and projects.

The District's budget is presented as a policy document, an operational tool, a financial planning tool, a link to the Strategic Plan, and a method of communication with the District's community and stakeholders. The purpose of the Budget Policy is to provide guidelines that will influence and direct the financial management practice of the District. The District's Budget Policy was adopted by Resolution of the Board on January 26, 2017 to establish procedures ensuring consistent practices for developing the yearly budget.

The District's Pension Funding Policy was developed and adopted by Resolution of the Board on October 14, 2022, and is intended to provide guidance and strategies to current and future Board of Directors for addressing the District's retirement liabilities. This policy includes internal budgeting, policy directives, and financing mechanisms.

In addition to the basic financial statements, the District includes a Statistical Section, which provides both financial and non-financial trend data about the District and its operations.

### **Audit and Financial Reporting**

State law and bond covenants require the District to obtain an annual audit of its financial statements by an independent certified public accountant. The accounting firm of CliftonLarsonAllen LLP has conducted the audit of the District's financial statements. Their unmodified (clean) Independent Auditor's Report follows.

### **Other Information**

More information is contained in the Management's Discussion and Analysis and the Notes to the Basic Financial Statements which follow the Independent Auditor's Report.

### **Awards and Acknowledgements**

The Government Finance Officers Association of the United States and Canada (GFOA) awarded the Certificate of Achievement for Excellence in Financial Reporting to the District for its Annual Comprehensive Financial Report (ACFR) for the Fiscal Year ended June 30, 2021. This was the seventh year the District has received this national prestigious award. In order to be awarded a Certificate of Achievement, a government agency must publish an easily readable and efficiently organized ACFR that satisfies both GAAP and applicable legal requirements.

A Certificate of Achievement is only valid for a period of one year. Staff believes that its current comprehensive annual financial report continues to meet the Certificate of Achievement Program's requirements and will submit it to the GFOA for review to ensure the highest quality in financial reporting.

In addition, the District also received the California Society of Municipal Financial Officer's (CSMFO) Operating Budgeting Excellence Award for its FY2021-22 annual operating budget document. This program is intended to "encourage and assist local governments to prepare budget documents of the very highest quality that reflect the guidelines established by the National Advisory Council on State and Local Budgeting."

I would like to thank the Board of Directors for their continued interest and support towards achieving excellence in financial management. Additionally, this report could not have been accomplished without the hard work and dedication of staff. Special recognition is extended to Tamara Sexton, Finance Manager and Sandra Llamas, Senior Accountant. I would also like to thank all staff members for the efforts they put into the preparation of this report. District staff is dedicated to upholding the District's mission, implementing necessary improvements to operations and infrastructure, and pursuing alternatives to increase self-reliance, while remaining fiscally responsible and accountable to all those whom we serve.

Respectfully submitted,

A handwritten signature in black ink that reads "Tony Stafford". The signature is written in a cursive, flowing style.

Tony L. Stafford  
General Manager



Government Finance Officers Association

Certificate of  
Achievement  
for Excellence  
in Financial  
Reporting

Presented to

**Camrosa Water District  
California**

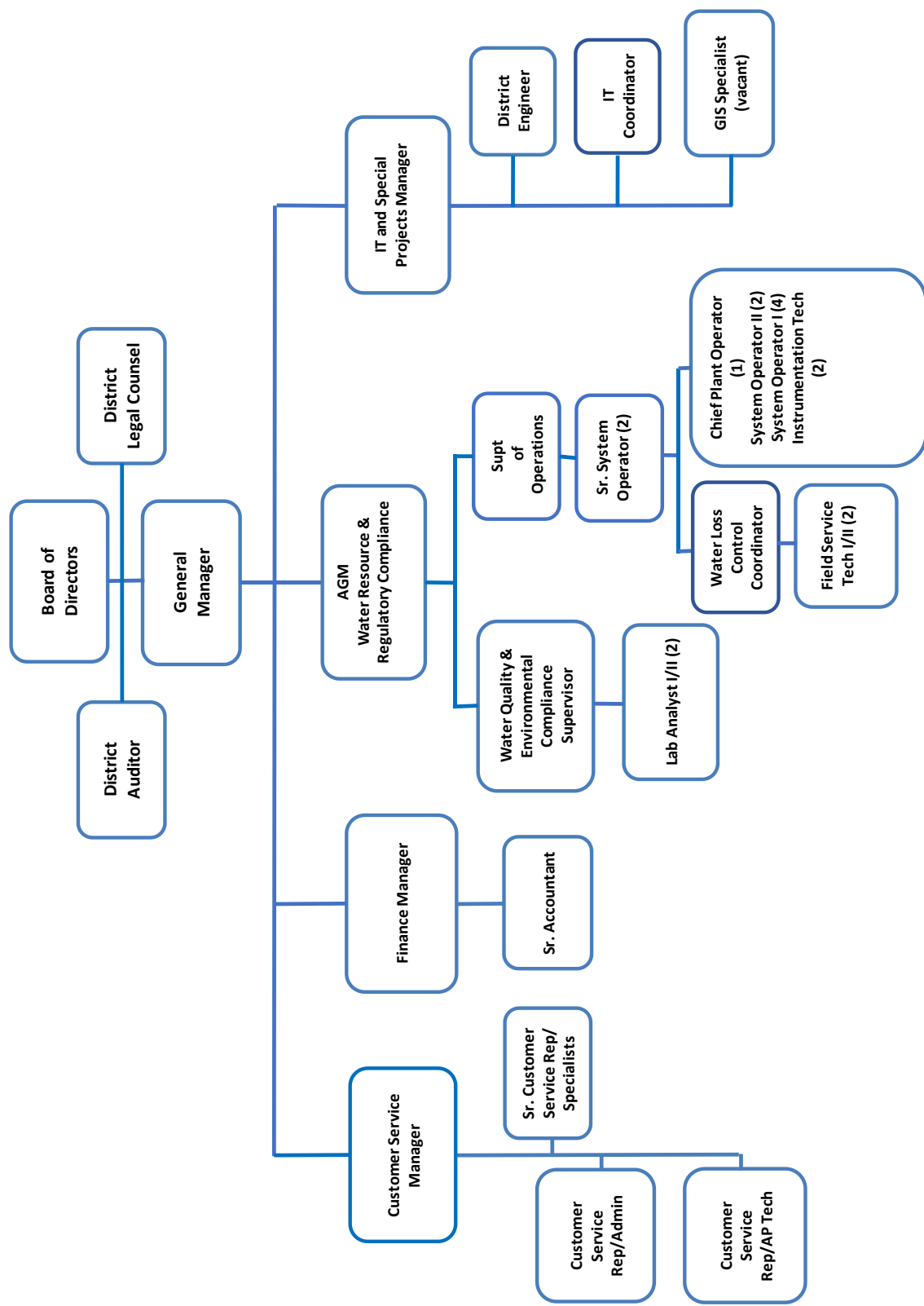
For its Annual Comprehensive  
Financial Report  
For the Fiscal Year Ended

June 30, 2021

*Christopher P. Morill*

Executive Director/CEO





# CAMROSA WATER DISTRICT



BUILDING WATER  
SELF-RELIANCE

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## Financial Section

## INDEPENDENT AUDITORS' REPORT

Board of Directors  
Camrosa Water District  
Camarillo, California

### **Report on the Audit of the Financial Statements**

#### ***Opinion***

We have audited the accompanying financial statements of the Camrosa Water District (the District), as of and for the years ended June 30, 2022 and 2021, and the related notes to the financial statements, which collectively comprise the District's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Camrosa Water District, as of June 30, 2022 and 2021, and the changes in its financial position, and, its cash flows thereof for the years then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinion***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the Camrosa Water District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### ***Changes in Accounting Principle***

As described in Note 1 to the financial statements, in 2022, the Camrosa Water District adopted new accounting guidance, GASB Statement No. 87, *Leases*, which resulted in a restatement of the June 30, 2021, financial statements. Our opinion is not modified with respect to this matter.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Camrosa Water District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Camrosa Water District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Camrosa Water District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, the schedule of proportionate share of the net pension liability, and the schedule of contributions be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the introductory section, other information, and statistical section but does not include the basic financial statements and our auditors' report thereon. Our opinion on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated REPORT DATE, on our consideration of the Camrosa Water District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Camrosa Water District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Camrosa Water District's internal control over financial reporting and compliance.

**CliftonLarsonAllen LLP**  
Irvine, California  
REPORT DATE

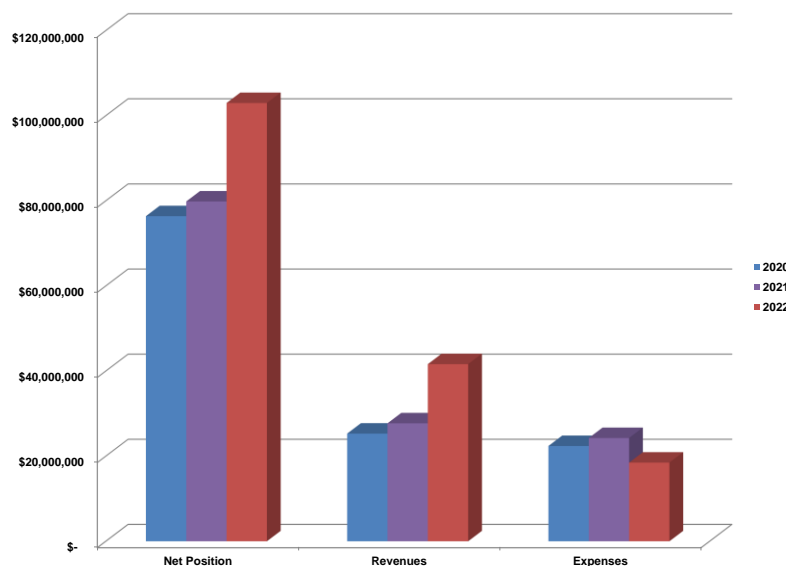
**Management's Discussion and Analysis (MD&A)**  
**(For the Fiscal Years Ended June 30, 2022 and June 30, 2021)**

The following discussion and analysis of the Camrosa Water District's (District) financial performance during FY2021-22 provides an overview of the District's operational activities that impacted the financial performance of the District. It should be reviewed in conjunction with the transmittal letter and the District's basic financial statements that begin on page 13.

**Financial Highlights**

The following chart displays FY2021-22 financial changes in comparison to FY2020-21 and FY2019-20:

- In FY2021-22, the District's net position increased 29%, or \$23.1 million, to \$102.9 million. In FY2020-21, the District's net position increased by 4.5%, or \$3.4 million to \$79.8 million.
- In FY2021-22, the District's total revenues increased by 50.2%, or \$13.9 million. The District received settlement proceeds from groundwater litigation in the amount of \$16.2 million. Capital Contributions & Mitigation Fees decreased by \$1.4 million and water revenue decreased by \$0.9 million as a result of a decrease in water sales. In FY2020-21, the District's total revenues increased by 9.5%, or \$2.4 million.
- In FY2021-22, the District's expenses decreased by 23.9%, or \$5.8 million, which is mostly due to the effect of GASB 68 on pension expense. This is a non-cash item reflecting contributions made after measurement date and changes in the District's retirement Net Pension Liability/Asset and Deferred Inflows and Outflows of Resources caused by changes in assumptions. This non-cash item resulted in a pension adjustment reducing expenses by \$5.0 million in FY2021-22. This same pension adjustment increased expenses by \$0.5 million in FY2020-21. Import water purchases decreased by \$1.8 million as decreased water sales resulting in a reduction of import water purchases. Non-operating expenses increased by \$0.5 million due to the recognition of an unrealized loss on investment to record the value of investments in LAIF at Fair Market Value.



**Figure 8 – Financial Highlights**

## Required Financial Statements

This annual report consists of a series of financial statements with accompanying notes. The *Statements of Net Position* reflects the solubility of the District at the end of FY2021-22 and provides a comparison of assets and liabilities as they existed at the end of the prior fiscal year. The *Statements of Revenues, Expenses and Changes in Net Position* compares operational results from FY2021-22 with FY2020-21. The *Statements of Cash Flows* provides information about the District's cash receipts and cash payments during the reporting periods.

*Method of Accounting:* The District uses a single enterprise fund for accounting and reporting the results of all operations. The statements referenced above include all assets and liabilities using an accrual basis of accounting, which is similar to accounting used by most private-sector companies. Accrual of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

*Notes to Financial Statements:* The notes that follow the financial statements provide additional information that is essential to a full understanding of the data provided in the financial statements. The notes to the financial statements can be found on pages 18-44.

## District as a Whole

The District is operated and reported as a single enterprise fund. The operating results reported in the accompanying financial statements reflect the total performance of the District as a whole.

## Net Position Analysis

One way of evaluating the District's financial health is through the *Statements of Net Position*. Over time, increases or decreases in the District's *net position* – the difference between assets (what the District owns) and deferred outflows of resources and liabilities (what the District owes) and deferred inflows of resources – indicate whether its financial health is improving or deteriorating. Other non-financial factors, such as changes in the District's jurisdiction, the status of capital projects, and the level of continuing constituent support, must always be considered in assessing the overall health of the District.



The following is a summary of the *Statements of Net Position* of the District and the change in comparison to the two prior fiscal years:

**Net Position**

(in millions)

<u>Assets</u>	<u>2022</u>	<u>2021</u>	<u>Change</u>	<u>2020</u>	<u>Change</u>
Current Assets	\$49.9	\$33.5	\$16.4	\$29.4	\$4.1
Restricted Cash	2.0	4.7	(2.7)	6.0	(1.3)
Capital Assets (net of depreciation)	62.4	57.3	5.1	56.3	1.0
Leased Assets Being Amortized, net	0.2	0.3	(0.1)	0.0	0.3
Other Non-Current Assets	2.7	0.0	2.7	0.0	0.0
<u>Total Assets</u>	<u>117.2</u>	<u>95.8</u>	<u>21.4</u>	<u>91.7</u>	<u>4.1</u>
Deferred Outflows of Resources	6.1	4.4	1.7	6.8	(2.4)
<u>Total Assets and Deferred Outflows of Resources</u>	<u>\$123.3</u>	<u>\$100.2</u>	<u>\$23.1</u>	<u>\$98.5</u>	<u>\$1.7</u>
<u>Liabilities</u>					
Long-Term Debt	\$11.9	\$12.7	\$0.8	\$13.2	\$0.5
Long-Term Lease Liability	0.2	0.3	0.1	0.0	(0.3)
Net Pension Liability	0.0	0.0	0.0	4.8	4.8
Other Liabilities	5.5	4.1	(1.4)	3.8	(0.3)
<u>Total Liabilities</u>	<u>17.6</u>	<u>17.1</u>	<u>(0.5)</u>	<u>21.8</u>	<u>4.7</u>
Deferred Inflows of Resources	2.9	3.3	0.4	0.3	(3.0)
<u>Total Liabilities and Deferred Inflows of Resources</u>	<u>\$20.5</u>	<u>\$20.4</u>	<u>(\$0.1)</u>	<u>\$22.1</u>	<u>\$1.7</u>
<u>Net Position</u>					
Net Investment in Capital Assets	\$51.2	\$50.0	\$1.2	\$50.0	\$0.0
Restricted Net Position	4.4	3.0	1.4	2.0	1.0
Unrestricted Net Position	47.3	26.8	20.5	24.4	2.4
<u>Total Net Position</u>	<u>\$102.9</u>	<u>\$79.8</u>	<u>\$23.1</u>	<u>\$76.4</u>	<u>\$3.4</u>

If net position serves as a useful indicator of an institution's financial position, the District's assets and deferred outflows of resources exceeded its liabilities and deferred inflows of resources by \$102.9 million at June 30, 2022 and by \$79.8 million at June 30, 2021, which indicate it is of sound financial health.

By far the largest portion of the District's net position reflect Net Investment in Capital Assets, which represent Capital Assets, net of accumulated depreciation, less any related debt used to acquire those assets plus any unspent funds. The District uses these capital assets to provide services to customers within the District's service area; consequently, these assets are not available for future spending.

For the year ended June 30, 2022, Total Net Position increased by \$23.1 million and by \$3.4 million for the year ended June 30, 2021. In FY2021-22 Current Assets increased by \$16.4 million mainly due to settlement proceeds from groundwater litigation in the amount of \$16.2 million.

Restricted cash decreased by \$2.7 million due to a decrease in the 2016 bonds water acquisition funds related to reimbursement of capital expenses for the same amount. Capital Assets Net of Depreciation increased by \$5.1 million due to projects completed during the year, and Deferred Outflows of Resources Related to Pensions increased by \$1.7 million. Total liabilities increased by \$0.50 million mainly due to an increase in accounts payable in the amount of \$1.3 million, most of it related to expenditures incurred as of the end of the fiscal year for the construction of the Conejo Wellfield Treatment project, which had substantial progress during this fiscal year, a decrease in long term debt by \$0.8 million related to principal payment and amortization of debt premium during the fiscal year. Deferred Inflows of Resources related to pensions decreased by \$0.4 million.

In FY2020-21 Current Assets increased by \$4.1 million mainly due to total operating income received during the year. Restricted cash decreased by \$1.3 million due to a decrease in 2016 bonds water and wastewater acquisition funds related to reimbursement of capital expenses for the same amount. Capital Assets Net of Depreciation increased by \$1.0 million due to projects completed during the year, and Deferred Outflows of Resources Related to Pensions decreased by \$2.4 million. Total liabilities and Deferred Inflows of Resources decreased by \$1.7 million mainly due to a reduction of Net Pension Liability in the amount of \$4.8 million, the increased of Deferred Inflows of Resources related to pensions in the amount of \$3.0 million and the principal payment of existing long-term debt in the amount of \$0.5 million, other Liabilities increased by \$0.3 million and the implementation of GASB 87 related to leases added a \$0.3 million lease liability to the financial statements.

The following is a summary of the *Statements of Revenues, Expenses and Changes in Net Position* of the District with a comparison to the two prior fiscal years:

<b><u>Changes in Net Position</u></b>					
	(in millions)				
	<u>2022</u>	<u>2021</u>	<u>Change</u>	<u>2020</u>	<u>Change</u>
Beginning Balance	\$79.8	\$76.4	\$3.4	\$73.5	\$2.9
Operating Revenues	25.1	25.6	(0.5)	22.6	3.0
Operating Expenses	(18.1)	(23.8)	5.7	(21.9)	(1.9)
Non-Operating Revenues	16.5	0.7	15.8	1.4	(0.7)
Non-Operating Expenses	(0.4)	(0.5)	0.1	(0.5)	0.0
Capital Contributions	0.0	1.4	(1.4)	1.0	0.4
Grants	0.0	0.0	0.0	0.3	(0.3)
<u>*Total Net Position</u>	\$102.9	\$79.8	\$23.1	\$76.4	\$3.4

## Revenue

Revenue generated from operations produces 60% of total revenue. Other Non-Operating Revenues, such as taxes and interest revenue contribute 1% of total revenue, and settlement proceeds from groundwater litigation in FY2021-22 make up the remainder 39% of total revenue.

Water rates are comprised of a commodity (usage) charge and a fixed meter service fee. Sewer rates are a fixed fee, billed monthly. The District conducted a Proposition 218 public hearing on June 13, 2019, at which the Board adopted a five-year rate schedule that includes various increases for the commodity and meter service charges for both water and wastewater services.

The Statement of Revenues, Expenses and Changes in Net Position provides answers as to the nature and source of the changes of financial position. The following summary of revenues by source is provided for the past three fiscal years:

	<u><b>Total Revenues</b></u> (in millions)				
<u>Operating Revenues</u>	<u>2022</u>	<u>2021</u>	<u>Change</u>	<u>2020</u>	<u>Change</u>
Water Revenue	\$18.4	\$19.3	(\$0.9)	\$16.6	\$2.7
Meter Revenue	2.5	2.3	0.2	2.3	0.0
Sewer Revenue	4.1	3.9	0.2	3.6	0.3
Other	0.1	0.1	0.0	0.1	0.0
<u>Total Operating Revenues</u>	<u>\$25.1</u>	<u>\$25.6</u>	<u>(\$0.5)</u>	<u>\$22.6</u>	<u>\$3.0</u>
<u>Non-Operating Revenues</u>					
Property Taxes	\$0.7	\$0.7	\$0.0	\$0.6	\$0.1
Legal Settlement	16.2	0.0	16.2	0.0	0.0
Interest Income	(0.4)	0.0	(0.4)	0.8	(0.8)
<u>Total Non-Operating Revenues</u>	<u>\$16.5</u>	<u>\$0.7</u>	<u>\$15.8</u>	<u>\$1.4</u>	<u>(\$0.7)</u>
<u>Total Revenues Before Capital Contributions and Grants</u>	<u>\$41.6</u>	<u>\$26.3</u>	<u>\$15.3</u>	<u>\$24.0</u>	<u>\$2.3</u>
Capital Contributions	\$0.0	\$1.4	(\$1.4)	\$1.0	\$0.4
Capital Grant Income	0.0	0.0	0.0	0.3	(0.3)
<u>Total Revenues After Capital Contributions and Grants</u>	<u>\$41.6</u>	<u>\$27.7</u>	<u>\$13.9</u>	<u>\$25.3</u>	<u>\$2.4</u>

The District's Operating Revenue decreased by \$0.5 million in FY2021-22 and increased by \$3.0 million in FY2020-21. The decrease in FY2021-22 was a result of lower water demand from 14,034 AF in FY2020-21 to 13,011 AF in FY2021-22. The increase in FY2020-21 was a result of a combination of increased water sales and the adopted rate increase effective July 2020.

The District's Non-Operating Revenue increased by \$15.8 million in FY2021-22 and decreased by \$0.7 million in FY2020-21. The increase in FY2021-22 was mainly due to settlement proceeds from groundwater litigation. The decrease in FY2020-21 was mainly due to decreased interest income.

## Expenses

Expenses for Water Purchases and Utilities represent 77% of total Direct Operating Expenses. Salaries and Benefits include a non-cash item related to GASB 68 accounting for pensions, which resulted in a credit, and therefore represent -8% of total Direct Operating Expenses. All other expenses account for 31% of the total Direct Operating Expenses for the period. The following summary of expenses by category is provided for the past three fiscal years:

<u><b>Total Expenses</b></u>					
(in millions)					
<u>Operating Expenses</u>	<u>2022</u>	<u>2021</u>	<u>Change</u>	<u>2020</u>	<u>Change</u>
Water Purchases	\$9.6	\$11.4	(\$1.8)	\$9.5	\$1.9
Salaries and Benefits	(1.1)	4.2	(5.3)	4.3	(0.1)
Utilities	1.9	1.5	0.4	1.3	0.2
Other	4.6	3.7	0.9	4.0	(0.3)
<u>Direct Operating Expenses</u>	<u>\$15.0</u>	<u>\$20.8</u>	<u>(\$5.8)</u>	<u>\$19.1</u>	<u>\$1.7</u>
Depreciation	3.0	3.0	0.0	2.8	0.2
<u>Total Operating Expenses</u>	<u>\$18.0</u>	<u>\$23.8</u>	<u>(\$5.8)</u>	<u>\$21.9</u>	<u>\$1.9</u>
<u>Non-Operating Expenses</u>					
Loss of Asset	0.0	0.0	0.0	0.0	0.0
Interest Expense	0.4	0.4	0.0	0.5	(0.1)
<u>Total Non-Operating Expenses</u>	<u>\$0.4</u>	<u>\$0.4</u>	<u>\$0.0</u>	<u>\$0.5</u>	<u>(\$0.1)</u>
<u>Total Expenses</u>	<u>\$18.4</u>	<u>\$24.2</u>	<u>(\$5.8)</u>	<u>\$22.4</u>	<u>\$1.8</u>

Total Direct Operating Expenses decreased by \$5.8 million in FY2021-22 and increased by \$1.7 million in FY2020-21. In FY2021-22, salaries and benefits decreased by \$5.3 million mainly due to actuarial calculations to determine the District's Net Pension Liability/Asset and Deferred Inflows and Outflows of Resources as of the end of the fiscal year. The District paid off its unfunded accrued liability in FY2019-20, and CalPERS experienced higher than expected earnings during the measurement period that provides calculations for the FY2021-22 Financial Statements. This along with contributions made after measurement date have resulted in a pension adjustment, which is a non-cash item that reduced the District's benefits expense by \$5.0 million in FY2021-22. This non-cash item added \$0.5 million to benefits expense in FY2020-21. Salaries and benefits excluding the above non-cash pension adjustment increased by \$0.2 million. In addition, water purchases decreased by \$1.8 million due to a combination of reduced water sales and import water purchases. Utilities increased by \$0.4 million due to an increase in local production and higher energy rates. Other Direct Operating Expenses increased by \$0.9 million. The increase FY2020-21 is mainly related to increased import water purchases resulting from the Conejo Wellfield being taken offline. Camrosa is now constructing a granular activated carbon (GAC) treatment plant. The plant is expected to be completed in summer of 2023. The wellfield will remain off until that time.

Total Non-Operating Expenses remain the same for both FY2021-22 and FY2020-21.

## Capital Assets and Debt Administration

<b><u>Net Capital Assets</u></b>					
(in millions)					
<u>Capital Assets</u>	<u>2022</u>	<u>2021</u>	<u>Change</u>	<u>2020</u>	<u>Change</u>
Water Plant	\$74.7	\$72.7	\$2.0	\$71.3	\$1.4
Sanitation Plant	31.6	31.1	0.5	31.0	0.1
Buildings & Equipment	4.3	4.1	0.2	4.3	(0.2)
Land and Easements	1.9	1.9	0.0	1.7	0.2
Leased Assets	0.4	0.4	0.0	0.0	0.4
Construction in Progress	11.7	6.4	5.3	4.2	2.2
	<u>\$124.6</u>	<u>\$116.6</u>	<u>\$8.0</u>	<u>\$112.5</u>	<u>\$4.1</u>
Less:					
Accumulated Depreciation	61.9	58.9	3.0	56.2	2.7
Accumulated Amortization	0.1	0.1	0.0	0.0	0.1
	<u>62.0</u>	<u>59.0</u>	<u>3.0</u>	<u>56.2</u>	<u>2.8</u>
<u>Net Capital Assets</u>	<u>\$62.6</u>	<u>\$57.6</u>	<u>\$5.0</u>	<u>\$56.3</u>	<u>\$1.3</u>

Total Capital Assets increased \$8 million (before depreciation) during the FY2021-22 and by \$4.1 million during FY2020-21, reflecting a net increase in the value of the Water Plant, Sanitation Plant and Construction in Progress. Please see note 3, page 30, to the basic financial statements for further detail.

The District completed a number of capital projects during FY2021-22 that improved potable water, non-potable water, and wastewater operations, as well as general projects. Water system projects completed during the fiscal year include PV Well #2 Upgrades, Chloramination project, Pump Station 2 to 3, diversion pump replacement and potable water model. Wastewater system projects completed include Smartcovers sewer monitoring system, sewer diversion structure and sewer line replacement near the intersect of Lynnwood Road and Woodcreek Road. The district headquarters security remodel was completed as a general project.

### **Debt Administration**

At year-end, the District had the following long-term debt obligations:

2016A Water and Wastewater Refunding Revenue Bonds	\$ 11,870,876
Less current portion	<u>714,188</u>
Net Long-Term Debt	\$ 11,156,688

The District issued \$9,630,000 in 2011A project bonds in September 2011. Proceeds of the bonds were designated to fund \$6,508,000 of water capital projects and \$2,447,000 of wastewater capital projects. In September 2016, District advance refunded the 2011A bonds and obtained additional funding in the amount of \$6,000,000, with the issuance of the Water and Wastewater Refunding Revenue Bonds Series 2016A, for water projects. Please see note 4, page 31, to the basic financial statements for further discussion.

## ***Economic Factors and Next Year's Budget***

### ***Local Water Supplies***

The FY2022-23 budget was developed using a three-year average of water sales, less 20% reduction of residential usage in anticipation of DWR, MWD and CMWD's drought and infrastructure deficiencies. These agencies do not have sufficient supply to fulfill demands in parts of the MWD service area this summer. Retail agencies, including Camrosa, have implemented strict water conservation mandates. Should there be a need for greater conservation MWD may move to zero outdoor water after December 1, 2022 and potential \$2,000/AF penalties for water retailers. Camrosa is developing a mechanism to equitably pass on any penalties the District may occur during this drought under MWD's Emergency Water conservation Program.

### ***Requests for Information***

This financial report is designed to provide a general overview for all those with an interest in the District's finances. Questions concerning any of the information provided in this report or requests for additional financial information should be addressed to the General Manager, 7385 Santa Rosa Road, Camarillo, CA 93012.

# Financial Statements

Camrosa Water District  
**Statements of Net Position**  
June 30, 2022 and 2021

<b>Assets</b>	<b>2022</b>	<b>2021 as Restated</b>
<b>Current Assets</b>		
Cash and Cash Equivalents	\$ 45,843,882	\$ 29,564,770
Restricted Cash and Cash Equivalents	727,768	627,378
Receivables:		
Customer - Net of Allowance for Doubtful		
Accounts of \$7,500 and \$48,414 at June 30, 2022		
and 2021, respectively	2,570,430	2,639,827
Interest	70,990	22,842
Property Taxes	18,091	20,276
Grants and Other Reimbursements	132,941	154,504
Prepaid Expenses and Other Current Assets	555,798	491,156
<b>Total Current Assets</b>	<b>49,919,900</b>	<b>33,520,753</b>
<b>Non-current Assets</b>		
Restricted Cash and Cash Equivalents	2,004,238	4,744,613
Capital Assets Not Being Depreciated	13,614,528	8,272,067
Capital Assets Being Depreciated	48,789,563	49,016,435
Leased Assets Being Amortized, Net	241,422	317,778
Net Pension Asset	2,716,085	25,227
<b>Total Non-current Assets</b>	<b>67,365,836</b>	<b>62,376,120</b>
<b>Total Assets</b>	<b>117,285,736</b>	<b>95,896,873</b>
<b>Deferred Outflows of Resources</b>		
Deferred Loss From Debt Refunding	531,029	593,174
Deferred Outflows Related to Pensions	5,612,688	3,799,760
<b>Total Deferred Outflows of Resources</b>	<b>6,143,717</b>	<b>4,392,934</b>



Camrosa Water District  
**Statements of Net Position (Continued)**  
June 30, 2022 and 2021

<b>Liabilities</b>	<b>2022</b>	<b>2021 as Restated</b>
<b>Current Liabilities</b>		
Accounts Payable	4,165,425	2,831,812
Accrued Interest Payable	177,616	189,220
Wages, Benefits and Payroll Taxes Payable	120,375	205,155
Current Portion of Compensated Absences	304,140	281,563
Customer Surety Deposits	490,746	438,158
Other Liabilities	102,772	150,449
Current Portion of Lease Liability	69,023	72,691
Current Portion of Long-Term Debt	714,188	694,188
<b>Total Current Liabilities</b>	<u>6,144,285</u>	<u>4,863,236</u>
<b>Long-Term Liabilities</b>		
Long-Term Debt, Net of Current Portion	11,156,688	11,870,876
Long-Term Lease Liability, Net of Current Portion	172,249	241,272
Compensated Absences, Net of Current Portion	120,423	129,703
<b>Total Long-Term Liabilities</b>	<u>11,449,360</u>	<u>12,241,851</u>
<b>Total Liabilities</b>	<u>17,593,645</u>	<u>17,105,087</u>
<b>Deferred Inflows of Resources</b>		
Deferred Inflows Related to Pensions	<u>2,857,731</u>	<u>3,341,175</u>
<b>Net Position</b>		
Net Investment in Capital Assets	51,236,026	50,019,490
Restricted Net Position:		
Pension Benefits	2,716,085	25,227
Mitigation & In-Lieu Fees	1,643,216	3,002,147
Escrow Account-Contractor's Retention	59,406	-
Unrestricted Net Position	<u>47,323,344</u>	<u>26,796,681</u>
<b>Total Net Position</b>	<u>\$ 102,978,077</u>	<u>\$ 79,843,545</u>

Camrosa Water District  
**Statements of Revenues, Expenses and Changes in Net Position**  
For the Fiscal Years Ended June 30, 2022 and June 30, 2021

	<u>2022</u>	<u>2021 as Restated</u>
<b>Operating Revenues</b>		
Potable Water Sales	\$ 12,306,154	\$ 12,803,627
Non-Potable Water Sales	6,077,324	6,476,867
Meter Service Fees	2,515,456	2,346,434
Sewer Service Fess	4,090,152	3,855,204
Other Revenue	156,873	123,013
<b>Total Operating Revenues</b>	<u>25,145,959</u>	<u>25,605,145</u>
<b>Operating Expenses</b>		
Potable Water Purchases	8,228,142	9,817,312
Non-Potable Water Purchases	1,364,752	1,556,494
Salaries	2,728,498	2,616,833
Employee Benefits	1,116,153	962,075
Pension Adjustment	(4,992,408)	575,397
Outside Contracts	1,431,662	1,297,996
Professional Services	756,624	309,449
Utilities	1,896,149	1,538,207
Communications	75,191	64,504
Repairs and Maintenance	1,088,094	963,596
Supplies	683,328	504,750
Legal Services	60,313	26,491
Dues and Subscriptions	48,857	42,972
Conference and Travel	15,245	3,495
Safety and Training	24,672	18,182
Board	126,254	125,403
Fees and Charges	206,373	196,686
Insurance	94,533	88,222
Lease Amortization	76,356	50,947
Depreciation	3,030,887	3,047,261
<b>Total Operating Expenses</b>	<u>18,059,675</u>	<u>23,806,272</u>
<b>Operating Income</b>	<u>7,086,284</u>	<u>1,798,873</u>
<b>Non-Operating Revenues</b>		
Investment Income	(440,009)	25,108
Legal Settlement	16,191,774	-
Property Taxes	721,241	700,753
<b>Total Non-Operating Revenues</b>	<u>16,473,006</u>	<u>725,861</u>
<b>Non-Operating Expenses</b>		
Interest Expense	(424,945)	(446,005)
Loss on Disposal of Asset	-	(8,273)
<b>Total Non-Operating Expenses</b>	<u>(424,945)</u>	<u>(454,278)</u>
<b>Income Before Capital Contributions and Grants</b>	23,134,345	2,070,456
Capital Contributions	-	1,384,103
Capital Grant Income	187	777
<b>Change in Net Position</b>	23,134,532	3,455,336
<b>Net Position at Beginning of Year, as Restated</b>	<u>79,843,545</u>	<u>76,388,209</u>
<b>Net Position at End of Year</b>	<u>\$ 102,978,077</u>	<u>\$ 79,843,545</u>

The Notes To Financial Statements Are An Integral Part Of These Statements.

Camrosa Water District  
**Statements of Cash Flows**  
For the Fiscal Years Ended June 30, 2022 and June 30, 2021

	<u>2022</u>	<u>2021 as Restated</u>
<b>Cash Flows From Operating Activities</b>		
Cash Received from User Charges	\$ 25,047,318	\$ 25,532,332
Other Operating Receipts	120,362	95,047
Cash Payments to Employees	(2,773,284)	(2,609,766)
Cash Payments for Operating Expenses	<u>(15,968,890)</u>	<u>(17,300,001)</u>
Net Cash Provided/(Used) By Operating Activities	<u>6,425,506</u>	<u>5,717,612</u>
<b>Cash Flows From Noncapital Financing Activities</b>		
Property Taxes	723,426	695,184
Surety Deposits	<u>52,588</u>	<u>138,876</u>
Net Cash Provided/(Used) By Non-Capital Financing Activities	<u>776,014</u>	<u>834,060</u>
<b>Cash Flows From Capital and Related Financing Activities</b>		
Purchases of Capital Assets	(8,146,476)	(4,000,467)
Proceeds from Water and Sewer Capital Fees	-	1,380,503
Receipt of Grants and Other Reimbursements	21,750	292,030
Receipt of Legal Settlement	16,191,774	-
Payments Received on Capital Note Receivable	-	30,308
Repayment of Long-Term Debt	(640,000)	(605,000)
Repayment of Leased Liability	(72,692)	(48,561)
Interest Payments	<u>(428,592)</u>	<u>(449,019)</u>
Net Cash Provided/(Used) By Capital and Related Financing Activities	<u>6,925,764</u>	<u>(3,400,206)</u>
<b>Cash Flows From Investing Activities</b>		
Interest Income	81,766	88,460
Purchase of Investments	<u>(569,923)</u>	<u>-</u>
Net Cash Provided/(Used) By Investing Activities	<u>(488,157)</u>	<u>88,460</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	13,639,127	3,239,926
Cash and Cash Equivalents at Beginning of Year	<u>34,936,761</u>	<u>31,696,835</u>
Cash and Cash Equivalents at End of Year	<u>\$ 48,575,888</u>	<u>\$ 34,936,761</u>
<b>Cash and Cash Equivalents- Financial Statement Classification:</b>		
Current Assets:		
Cash and Cash Equivalents	45,843,882	29,564,770
Restricted Cash and Cash Equivalents	727,768	627,378
Non-current Assets		
Restricted Cash and Cash Equivalents	<u>2,004,238</u>	<u>4,744,613</u>
Total Cash and Cash Equivalents	<u>\$ 48,575,888</u>	<u>\$ 34,936,761</u>

Camrosa Water District  
**Statements of Cash Flows (Continued)**  
For the Fiscal Years Ended June 30, 2022 and June 30, 2021

	<u>2022</u>	<u>2021 as Restated</u>
<b>Cash Flows From Operating Activities</b>		
Operating Income	\$ 7,086,284	\$ 1,798,873
Adjustments to Reconcile Operating Net Income to Net Cash Provided/(Used) by Operating Activities		
Depreciation	3,030,887	3,047,261
Lease Amortization	76,356	50,947
(Increase)/Decrease in Operating Assets		
Customer Receivables	69,397	46,960
Prepaid Expenses and Other Current Assets	(64,642)	(87,620)
Deferred outflows related to pension	(1,812,928)	2,372,746
Net Pension Asset	(2,690,858)	(25,227)
Accounts Payable	1,333,613	267,647
Wages, Benefits and Payroll Taxes Payable	(58,083)	5,544
Compensated Absences	13,297	1,523
Other Current Liabilities	(74,373)	11,081
Deferred inflows related to pensions	(483,444)	3,048,985
Net pension liability	<u>-</u>	<u>(4,821,108)</u>
Net Cash Provided/(Used) By Operating Activities	<u>\$ 6,425,506</u>	<u>\$ 5,717,612</u>
<b>Non-Cash Capital and Related Financing Activities</b>		
Donated Easement		<u>\$ 3,600</u>

**Note 1 - Summary of Significant Accounting Policies**

**A. Organization and Operation of the Reporting Entity**

The Camrosa Water District (District), a special district of the State of California, was created in 1962 and operates under the authority of Division 12 of the California Water Code. The District is primarily engaged in the activities of selling and delivering water and collecting and treating sewage. The District's service area includes portions of the cities of Camarillo, Thousand Oaks and Moorpark, and an unincorporated portion of the County of Ventura. The District's five-member Board of Directors comprises representatives from five geographical divisions of the District who are elected at large.

The District's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). The Governmental Accounting Standards Board (GASB) is responsible for establishing GAAP for state and local governments through its pronouncements (Statements and Interpretations). The more significant accounting policies established in GAAP and used by the District is discussed below.

These financial statements present the District and its component units, the Camrosa Water District Financing Authority and the Arroyo Santa Rosa Groundwater Sustainability Agency. As defined by GASB, the financial reporting entity consists of the primary government, as well as component units, for which the District is considered to be financially accountable. The District is financially accountable if it appoints a voting majority of the organization's governing board and (1) is able to impose its will on the organization, (2) there is a potential for the organization to provide specific financial benefit to or impose specific financial burden on the District, (3) management (below the level of elected officials) of the primary government have operational responsibility for the activities of the component unit, or (4) the component unit's total debt is expected to be repaid entirely with resources of the primary government.

The Camrosa Water District Financing Authority (Authority) is authorized to buy, sell and lease property and to issue bonds, expend bond proceeds, and borrow and loan money for any of its corporate purposes pursuant to the Act and a Joint Exercise of Powers Agreement Relating to the California Municipal Finance Authority, dated as of January 1, 2004, by and among the cities, counties, districts and other political subdivisions that are parties to that agreement. The District's Board of Directors acts as the governing body of the Authority. The decision to blend the Authority was reached due to the District's Board of Directors governing the Authority, as well as the District's management responsibility of the operations.

The Arroyo Santa Rosa Groundwater Sustainability Agency (GSA) serves as the GSA for the Arroyo Santa Rosa Valley Basin. The GSA was originally designated as a medium-priority basin due to high nitrate concentrations, and the County of Ventura and Camrosa formed a GSA in 2016 to manage the portion of the basin east of the Bailey Fault, outside the Fox Canyon Groundwater Management Agency (FCGMA). Administrative fees to support the operation of the Arroyo Santa Rosa GSA will come from contributions by the County of Ventura and Camrosa. These costs are estimated at \$531,900 for FY2022-23 as they include the development of the GSP but are expected to drop significantly after the plan is written. The decision to blend the Arroyo Santa Rosa Valley Basin GSA was reached due to the fact that the component unit has substantively the same governing body as the District, and the operational responsibility for the Component Unit rest with management of the District. Five of six board members are board members of the District and the General Manager of the District is also the Executive Officer of the GSA.

## ***B. Basis of Accounting***

The Camrosa Water District is accounted for as an enterprise fund in accordance with GAAP as applied to governmental units. Enterprise funds are used to account for operations (a) that are financed and operated in a manner similar to private business enterprises where the expenses, including depreciation, of providing goods or services to the general public are recovered through user charges, or (b) where the governing body has decided that periodic determination of revenues earned, expenses incurred, and net income is appropriate for capital maintenance, public policy, management control, and other purposes. Because the Camrosa Water District is accounted for as an enterprise fund, the District uses the economic resources measurement focus and the accrual basis of accounting is used for financial statement reporting purposes.

Revenues are recognized when they are earned, and expenses are recognized when they are incurred.

Enterprise funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing goods and delivering goods in connection with an enterprise funds' principal ongoing operations. The principal operating revenues of the District are charges to customers for sales and services. Operating expenses include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

## ***C. Basic Financial Statements***

The basic financial statements provide information about the District's proprietary fund. The focus of proprietary fund measurement is upon determination of operating income, changes in net position and cash flows. The generally accepted accounting principles applicable are those similar to businesses in the private sector.

## ***D. Use of Estimates***

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect certain reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Accordingly, actual results could differ from those estimates.

Significant estimates used in preparing these financial statements include:

- Accrual of net pension liability

The District believes the techniques and assumptions used in establishing these estimates are appropriate.

Camrosa Water District  
**Notes to Financial Statements**  
For the Fiscal Years Ended June 30, 2022 and June 30, 2021

***E. Cash and Cash Equivalents***

For purposes of the statements of cash flows, the District considers all highly liquid investments with original maturities of three months or less to be cash equivalents.

***F. Investments***

Investments are carried at fair value.

***G. Accounts Receivables and Allowance for Uncollectible Accounts***

Water and Wastewater revenues are billed on the tenth of every month. Revenues resulting from customer usage occurring after the last meter reading date and prior to the end of the year are accrued. This accrual is reflected under customer receivables in the Statement of Net Position. As of June 30, 2022, customer receivables net of allowance for doubtful accounts were \$2,570,430 and \$2,639,827 at June 30, 2021.

The District uses the allowance method, and a provision has been made for bad debts. Accounts for which no payments have been received are written off at the discretion of management. Accounts receivable as reflected in the financial statements are from customers located within the cities of Camarillo, Thousand Oaks and Moorpark, and an unincorporated portion of the County of Ventura.

***H. Prepaid Items***

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items. Examples of prepaid items for the District are property and liability insurance premiums and payments for software maintenance, and meters that have not been installed.

***I. Capital Assets***

Capital assets that are acquired and/or constructed are capitalized at historical cost. District policy has set the capitalization threshold for reporting capital assets at \$5,000. Upon retirement or other disposition of capital assets, the cost and related accumulated depreciation are removed from the respective balances and any gains or losses are recognized. Depreciation is recorded on a straight-line basis over the estimated useful lives of the assets as follows:

Water Plant	20-40 years
Sanitation Plant	20-50 years
Buildings and Equipment	3-50 years

Camrosa Water District  
**Notes to Financial Statements**  
For the Fiscal Years Ended June 30, 2022 and June 30, 2021

**J. Construction in Progress**

Construction in progress represents cost accumulated for the replacement and improvement of the District's water and wastewater systems as well as the rehabilitation of structures and other projects that were not completed as of year-end.

**K. Deferred Outflows of Resources**

In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to future periods and will not be recognized as an outflow of resources (expense) until that time. The District has the following items that qualify for reporting in this category.

- Deferred amount on debt refunding. A deferred amount on refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.
- Deferred inflow related to pensions resulting from net differences between projected and actual earnings on investments of the pension plans fiduciary net position. This amount is amortized over five years.
- Deferred outflow related to pensions equal to employer contributions made after the measurement date of the net pension liability.
- Deferred outflows related to pensions for the changes in employer's proportion and differences between employer's contributions and the employer's proportionate share of contributions. These amounts are amortized over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the plans.

**L. Compensated Absences**

The District's personnel policies provide for accumulation of annual leave. Liabilities for annual leave are recorded when benefits are earned. Cash payment of unused annual leave is available to those qualified employees eligible to cash out or when retired or terminated.

The changes in compensated absences were as follows:

Balance July 1, 2021	Earned	Taken	Balance June 30, 2022	Current Portion	Long-Term Portion
\$ 411,266	\$ 360,969	\$ (347,672)	\$ 424,563	\$ 304,140	\$ 120,423

Balance July 1, 2020	Earned	Taken	Balance June 30, 2021	Current Portion	Long-Term Portion
\$ 409,743	\$ 306,874	\$ (305,351)	\$ 411,266	\$ 281,563	\$ 129,703



#### ***M. Pensions***

For purposes of measuring the net pension liability, deferred outflows and inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the District's California Public Employees' Retirement System (CalPERS) Plan (Plan) and additions to/deductions from the Plan's fiduciary net position have been determined on the same basis as they are reported by the CalPERS Financial Office. For this purpose, benefit payments (including refunds of employee contributions) are recognized when currently due and payable in accordance with the benefit terms. Investments are reported at fair value.

#### ***N. Deferred Inflows of Resources***

In addition to liabilities, the statement of net position will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to future periods and will not be recognized as an inflow of resources (revenue) until that time. The District has the following items that qualify for reporting in this category.

- Deferred inflow related to pensions for differences between expected and actual experience. This amount is amortized over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the plans.
- Deferred inflows related to pensions for the changes in employer's proportion and differences between employer's contributions and the employer's proportionate share of contributions. These amounts are amortized over a closed period equal to the average of the expected remaining service lives of all employees that are provided with pensions through the plans.

#### ***O. Capital Contributions***

Deeded facilities received from developers are recorded at estimated construction cost. Such facilities are recorded as District assets and are depreciated in accordance with established policies for similar capital assets. Easements granted are recorded at acquisition value, which is the price that would be paid to acquire an asset with equivalent service potential in an orderly market transaction at the acquisition date.

The District requires prepayment of water and sewer capital fees prior to commencement of construction of residential and commercial developments. Such fees, which are nonrefundable, are recorded as capital contributions upon receipt. Grants for capital asset acquisition, facility development and rehabilitation are reported as capital grant income.

***P. Recycled Water Sales Agreement***

With the completion of the Camarillo Sanitary District (CamSan) Recycled Water Interconnection project, Camrosa began receiving recycled water from CamSan. Under the sales agreement, recycled water is provided free of charge, but valued at \$250/AF until Camrosa recoups the project cost of \$764,000. The full cost of the project has been recouped as of the end of FY2021-22. After the cost of the project was recouped, Camrosa began paying \$111.20/AF for recycled water on a volumetric basis. The rate is to be adjusted every October by the consumer price index.

***Q. Property Taxes***

The District receives property taxes collected for the District by the County of Ventura. Property taxes attach as an enforceable lien on property as of November 1 each year for the fiscal year July 1 to June 30. Taxes are levied on November 1 and are due and payable on December 10 of that year. Half of the taxes levied on November 1 become delinquent December 10 of that year and the remaining half is due on February 10 of the following year and become delinquent on April 10 of that year.

***R. Net Position***

Net Position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources on the financial statements.

Net position is classified in the following categories:

- Net investment in capital assets – Consists of capital assets, net of accumulated depreciation and reduced by any outstanding debt related to the acquisition, construction, or improvement of those assets.
- Restricted net position – Consists of net position with legal limitations imposed on their use by external restrictions by other governments, creditors, grantors, contributors, laws, or regulations, or through constitutional provision, or enabling legislation.
- Unrestricted net position – Consists of all other net position that does not meet the definition of restricted or invested in capital assets.

***S. Use of Restricted/Unrestricted Net Position***

When both restricted and unrestricted resources are available, it is the District's policy to use restricted resources first and then unrestricted resources as they are needed. As of June 30, 2022, and 2021, the District had \$4,418,707 and \$3,027,374 in restricted resources. These restricted resources include Mitigation, In-Lieu Fees, pension asset, and contractor's retentions held in escrow accounts until completion of contracts. As of the end of FY2021-22, there is one escrow account for James Cushman, Inc. related to the Conejo Wellfield Treatment project. The amount held in the escrow account is \$59,406.

## ***T. Adoption of New Accounting Standards***

In June 2017, the Governmental Accounting Standards Board (GASB) issued GASB Statement No. 87, *Leases*. This standard requires the recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and as inflows of resources or outflows of resources recognized based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset. Under this standard, a lessee is required to recognize a lease liability and an intangible right-to-use lease asset, and a lessor is required to recognize a lease receivable and a deferred inflow of resources.

***Restatement Of Beginning Net Position.*** Beginning net position of year ended June 30, 2022 was increased by \$3,815 for the implementation of GASB Statement No. 87 to record the impact of recording right-to-use lease assets and related lease liabilities. The District adopted the requirements of the guidance effective July 1, 2021, and elected to apply the provisions of this standard to the beginning of the earliest comparative period presented.

***Leases*** The District determines if an arrangement is a lease at inception. Leases are included in lease assets and lease liabilities in the statements of net position.

Lease assets represent the District's control of the right to use an underlying asset for the lease term, as specified in the contract, in an exchange or exchange-like transaction. Lease assets are recognized at the commencement date based on the initial measurement of the lease liability, plus any payments made to the lessor at or before the commencement of the lease term and certain direct costs. Lease assets are amortized in a systematic and rational manner over the shorter of the lease term or the useful life of the underlying asset.

Lease liabilities represent the District's obligation to make lease payments arising from the lease. Lease liabilities are recognized at the commencement date based on the present value of expected lease payments over the lease term, less any lease incentives. Interest expense is recognized ratably over the contract term. The lease term may include options to extend or terminate the lease when it is reasonably certain that the District will exercise that option.

The District has elected to recognize payments for short-term leases with a lease term of 12 months or less as expenses as incurred, and these leases are not included as lease liabilities or right-to-use lease assets on the statements of net position.

The individual lease contracts do not provide information about the discount rate implicit in the lease. Therefore, the District has elected to use their incremental borrowing rate to calculate the present value of expected lease payments. The District accounts for contracts containing both lease and non-lease components as separate contracts when possible. In cases where the contract does not provide separate price information for lease and non-lease components, and it is impractical to estimate the price of such components, the District treats the components as a single lease unit.

Camrosa Water District  
**Notes to Financial Statements**  
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**Note 2 - Deposits and Investments**

***Cash and Investments***

Cash and investments as of June 30, 2022, and 2021 are reported in the accompanying statement of net position as follows:

	<u>2022</u>	<u>2021</u>
Current assets:		
Cash and cash equivalents	\$ 45,843,882	\$ 29,564,770
Restricted cash and cash equivalents	727,768	627,378
Non-current assets:		
Restricted cash and cash equivalents	<u>2,004,238</u>	<u>4,744,613</u>
Total cash and investments	<u>\$ 48,575,888</u>	<u>\$ 34,936,761</u>

Cash and investments as of June 30, 2022, and 2021 consisted of the following:

	<u>2022</u>	<u>2021</u>
Cash on hand	\$ 275	\$ 275
Deposit with financial institutions	2,872,247	2,360,048
Restricted investments	2,181,854	4,933,833
Unrestricted investments	<u>43,521,512</u>	<u>27,642,605</u>
Total cash and investments	<u>\$ 48,575,888</u>	<u>\$ 34,936,761</u>

Camrosa Water District  
**Notes to Financial Statements**  
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***Investments Authorized by the California Government Code and the District's Investment Policy***

The table below identifies the investment types that are authorized for the District by the California Government Code (or the District's investment policy, where more restrictive). The table also identifies certain provisions of the California Government Code (or the District's investment policy, where more restrictive) that address interest rate risk, credit risk and concentration of credit risk.

This table does not address investments of debt proceeds held by bond trustees that are governed by the provisions of debt agreements of the District, rather than the general provisions of the California Government Code or the District's investment policy.

Authorized Investment Type	Maximum Maturity	Maximum Percentage of Portfolio*	Maximum Investment in One Issuer
United States Government-Sponsored			
Agency Obligations	5 years	33.3%	None
United States Treasury Obligations	5 years	33.3%	None
Collateralized Certificates of Deposit	5 years	33.3%	Not to exceed FDIC insured limit
Negotiable Certificates of Deposit	5 years	30%	Not to exceed FDIC insured limit
Savings and Loan Association Deposits	None	33.3%	Not to exceed FDIC insured limit
Repurchase Agreements	1 year	33.3%	None
Banker's Acceptance	180 days	33.3%	None
Local Agency Investment Fund (LAIF)	N/A	None	None

\* Excluding amounts held by bond trustee that are not subject to California Government Code restrictions.  
N/A Not applicable

***Interest-Rate Risk.*** Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of an investment. Generally, the longer the maturity of an investment, the greater the sensitivity of its fair value to changes in market interest rates. One of the ways that the District manages its exposure to interest rates risk is by structuring the District's portfolio so that securities mature to meet the District's cash requirements for ongoing operations, thereby avoiding the need to sell securities on the open market prior to their maturity, investing primarily in short-term securities, and occasionally restructuring the portfolio to minimize the loss of fair value and/or to maximize cash flow.

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**Notes to Financial Statements**  
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Information about the sensitivity of the fair values of the District's investments (including investments held by bond trustee) to market interest rate fluctuations is provided by the following table that shows the distribution of the District's investments by maturity as of June 30, 2022 and 2021.

June 30, 2022

Investment Type	Remaining Maturity (in Years)
	Less than 1 Year
Local Agency Investment Fund (LAIF)	43,521,512
Held by Bond Trustee:	
Money Market Mutual Funds	2,181,854
Total	<u>\$ 45,703,366</u>

June 30, 2021

Investment Type	Remaining Maturity (in Years)
	Less than 1 Year
Local Agency Investment Fund (LAIF)	27,642,605
Held by Bond Trustee:	
Money Market Mutual Funds	4,920,041
Insured Cash Shelter Account	13,792
Total	<u>\$ 32,576,438</u>

Camrosa Water District  
**Notes to Financial Statements**  
For the Fiscal Years Ended June 30, 2022 and June 30, 2021

**Credit Risk.** Generally, credit risk is the risk that an issuer of an investment will not fulfill its obligation to the holder of the investment. This is measured by the assignment of a rating by a nationally recognized statistical rating organization. Presented in the following table are the minimum rating required by (where applicable) the California Government Code, the District's investment policy or debt agreements and the actual S&P's credit rating as of June 30, 2022, and 2021 for each investment type.

June 30, 2022

Investment Type	Minimum Legal Rating	Total	Not Rated	AAA
LAIF	N/A	43,521,512	43,521,512	-
Held by Bond Trustee:				
Money Market Mutual Funds	AAA	2,181,854	-	2,181,854
Total		<u>\$45,703,366</u>	<u>\$43,521,512</u>	<u>\$ 2,181,854</u>

June 30, 2021

Investment Type	Minimum Legal Rating	Total	Not Rated	AAA
LAIF	N/A	27,642,605	27,642,605	-
Held by Bond Trustee:				
Money Market Mutual Funds	AAA	4,920,041	-	4,920,041
Insured Cash Shelter Account	N/A	13,792	13,792	-
Total		<u>\$32,576,438</u>	<u>\$27,656,397</u>	<u>\$ 4,920,041</u>

**Concentration of Credit Risk.** The investment policy of the District contains limitations on the amount that can be invested in any one issuer beyond that stipulated by the California Government Code as noted in the Investments Authorized by the California Government Code and the District's Investment Policy section.

**Custodial Credit Risk.** Custodial credit risk for deposits is the risk that, in the event of the failure of depository financial institution, the District will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, the District will not be able to recover the value of its investment or collateral securities that are in the possession of another party. With respect to investments, custodial risk generally applies only to direct investments in marketable securities. Custodial credit risk does not apply to a local government's indirect investment in securities through the use of mutual funds or government investments pools (such as LAIF Investment Pool).

Camrosa Water District  
**Notes to Financial Statements**  
For the Fiscal Years Ended June 30, 2022 and June 30, 2021

The California Government Code and the District's investment policy do not contain legal or policy requirements that would limit the exposure to custodial credit risk for deposits or investments, other than the following provision for deposits: The California Government Code requires that a financial institution secure deposits made by state or local governmental units by pledging securities in an undivided collateral pool held by a depository regulated under state law (unless so waived by the governmental unit). The fair value of the pledged securities in the collateral pool must equal at least 110% of the total amount deposited by the public agencies. California law also allows financial institutions to secure District deposits by pledging first trust deed mortgage notes having a value of 150% of the secured public deposits.

As of June 30, 2022, all of the District's deposits with financial institutions were covered by federal depository insurance limits or were held in collateralized accounts.

**Investment in State Investment Pool** The District is a voluntary participant in the Local Agency Investment Fund (LAIF) that is regulated by the California Government Code Section 16429 under the oversight of the Treasurer of the State of California.

The State Treasurer's Office audits the fund annually. The fair value of the District's investment in this pool is reported at amounts based upon the District's pro-rata share of the fair value provided by LAIF for the entire LAIF portfolio (in relation to the amortized cost of that portfolio). The balance available for withdrawal is based on the accounting records maintained by LAIF, which are recorded on an amortized cost basis.

**Fair Value Measurement** The District categorizes its fair value measurement within the fair value hierarchy established by GAAP. The hierarchy is based on the valuation inputs used to measure the fair value of the assets. Level 1 inputs are quoted prices in active markets for identical assets, Level 2 inputs are quoted prices of similar assets in active markets, and Level 3 inputs are significant unobservable inputs.

The District's investments in LAIF and investments held by bond trustee in money market mutual funds and the insured cash shelter account are not subject to the fair value measurement hierarchy.



Camrosa Water District  
**Notes to Financial Statements**  
For the Fiscal Years Ended June 30, 2022 and June 30, 2021

**Note 3 - Capital Assets**

The activity for each of the major classes of capital assets and accumulated depreciation for the fiscal years ended June 30, 2022 and 2021 are shown in the following tables:

June 30, 2022

Capital Assets by Major Class:	July 1, 2021	Increases	Transfers/ Decreases	June 30, 2022
Capital Assets Not Being Depreciated:				
Land and Easements	\$ 1,904,958	\$ -	\$ -	\$ 1,904,958
Construction in Progress	6,367,109	8,048,753	(2,706,292)	11,709,570
Total Capital Assets Not Being Depreciated	8,272,067	8,048,753	(2,706,292)	13,614,528
Leased Assets:				
Right to Use Asset - Vehicles	\$ 368,725	\$ -	\$ (6,852)	\$ 361,873
Less Accumulated Amortization	50,947	76,356	(6,852)	120,451
Total Leased Assets Being Amortized, Net	317,778	(76,356)	-	241,422
Capital Assets Being Depreciated:				
Water Plant	72,732,084	1,994,509	-	74,726,593
Sanitation Plant	31,111,311	517,670	-	31,628,981
Buildings and Equipment	4,084,535	291,836	(26,155)	4,350,216
Total Capital Assets Being Depreciated	107,927,930	2,804,015	(26,155)	110,705,790
Less Accumulated Depreciation for:				
Water Plant	38,997,803	1,983,093	-	40,980,896
Sanitation Plant	17,097,958	722,871	-	17,820,829
Buildings and Equipment	2,815,734	324,923	(26,155)	3,114,502
Total Accumulated Depreciation	58,911,495	3,030,887	(26,155)	61,916,227
Total Capital Assets Being Depreciated, Net	49,016,435	(226,872)	-	48,789,563
Capital & Leased Assets, Net	\$ 57,606,280	\$ 7,745,525	\$ (2,706,292)	\$ 62,645,513

Camrosa Water District  
**Notes to Financial Statements**  
For the Fiscal Years Ended June 30, 2022 and June 30, 2021

June 30, 2021

Capital Assets by Major Class:	July 1, 2020	Increases	Transfers/ Decreases	June 30, 2021
Capital Assets Not Being Depreciated:				
Land and Easements	\$ 1,684,380	\$ 220,578	\$ -	\$ 1,904,958
Construction in Progress	4,184,008	3,739,239	(1,556,138)	6,367,109
Total Capital Assets Not Being Depreciated	5,868,388	3,959,817	(1,556,138)	8,272,067
Leased Assets:				
Right to Use Asset - Vehicles	\$ 31,467	\$ 337,258	\$ -	\$ 368,725
Less Accumulated Amortization	-	50,947	-	50,947
Total Leased Assets Being Amortized, Net	31,467	286,311	-	317,778
Capital Assets Being Depreciated:				
Water Plant	71,344,790	1,475,478	(88,184)	72,732,084
Sanitation Plant	31,049,483	83,731	(21,903)	31,111,311
Buildings and Equipment	4,266,850	34,979	(217,294)	4,084,535
Total Capital Assets Being Depreciated	106,661,123	1,594,188	(327,381)	107,927,930
Less Accumulated Depreciation for:				
Water Plant	37,124,158	1,953,558	(79,913)	38,997,803
Sanitation Plant	16,411,660	708,201	(21,903)	17,097,958
Buildings and Equipment	2,647,524	385,502	(217,292)	2,815,734
Total Accumulated Depreciation	56,183,342	3,047,261	(319,108)	58,911,495
Total Capital Assets Being Depreciated, Net	50,477,781	(1,453,073)	(8,273)	49,016,435
Capital & Leased Assets, Net	\$ 56,377,636	\$ 2,793,055	\$ (1,564,411)	\$ 57,606,280

**Note 4 - Long-Term Debt**

The District generally incurs long-term debt to finance projects or purchase assets that will have useful lives equal to or greater than the related term of the debt. The District's debt rating is "AA" from Standard & Poor's.

The net revenues of the Water System are pledged toward the repayment of the Water Revenue Bonds. FY2021-22, net water revenues totaled \$9,145,110 and principal and interest payments for water revenue bonds were \$853,681. FY2020-21, net revenues totaled \$6,275,992, and principal and interest payments were \$843,081. Also, the net revenues of the Wastewater System are pledged toward the repayment of the Wastewater Revenue Bonds. During FY2021-22, net wastewater revenues totaled \$1,506,796 and principal and interest payments for wastewater revenue bonds totaled \$190,950. FY2020-21, net revenues totaled \$1,385,131 and principal and interest payments were \$191,450.

The District is subject to certain revenue bond covenants on outstanding debt, as defined, equal to at least 115% of the current annual debt service requirements. As of June 30, 2022, the debt service coverage for Water was 1071% and for Wastewater was 789%. As of June 30, 2021, the debt service coverage for Water was 744% and for Wastewater was 723%.

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The outstanding balances for each of these long-term obligations are reported as liabilities on the statement of net position. The amount of the obligation that is due within one year is shown as a current liability and the balance as a noncurrent liability.

Bond premiums are deferred and amortized over the life of the bonds using the straight-line method. Bonds payable are reported net of the applicable bond premiums.

***Water and Wastewater Revenue Bonds Series 2016A***

In September 2016, the District issued Revenue Bonds, Series 2016A, in an aggregate principal amount of \$14,020,000. The proceeds from the sale of the bonds is being used to finance additional improvements to the Water System, and were also used to refund all of the outstanding Water and Wastewater Revenue Bonds, Series 2011A, fund a reserve account established for the bonds and to pay costs incurred in connection with the issuance, sale, and delivery of bonds. The bonds require semi-annual payments, with interest ranging from 2.00% to 5.00%, through January 2046.

Proceeds, bond premiums and remaining 2011A reserve accounts amounting to \$9,261,855 were placed in escrow to pay the principal and interest of the 2011A bonds when due, resulting in a deferred loss of debt refunding, which has an outstanding balance of \$531,029 at June 30, 2022. The outstanding balance of the refunded debt as of June 30, 2022 was \$5,590,000.

***Leases***

The District leases vehicles for various terms under long-term, non-cancelable lease agreements. The leases expire at various dates through 2026. Total future minimum lease agreements are as follows:

Camrosa Water District  
**Notes to Financial Statements**  
For the Fiscal Years Ended June 30, 2022 and June 30, 2021

The District's debt and transactions are summarized below:

	Balance July 1, 2021	Additions/ New Debt	Proceeds/ Retirement	Balance June 30, 2022	Current	Long-Term
Direct Borrowings:						
2016 Refunding Bonds	11,235,000	-	(640,000)	10,595,000	660,000	9,935,000
2016 Refunding Bonds Premium	1,330,064	-	(54,188)	1,275,876	54,188	1,221,688
Lease Liability	313,963	-	(72,691)	241,272	69,023	172,249
	<u>\$ 12,879,027</u>	<u>\$ -</u>	<u>\$ (766,879)</u>	<u>\$ 12,112,148</u>	<u>\$ 783,211</u>	<u>\$11,328,937</u>

	Balance July 1, 2020	Additions/ New Debt	Proceeds/ Retirement	Balance June 30, 2021	Current	Long-Term
Direct Borrowings:						
2016 Refunding Bonds	11,840,000	-	(605,000)	11,235,000	640,000	10,595,000
2016 Refunding Bonds Premium	1,384,252	-	(54,188)	1,330,064	54,188	1,275,876
Lease Liability	31,467	331,057	(48,561)	313,963	72,691	241,272
	<u>\$ 13,255,719</u>	<u>\$ 331,057</u>	<u>\$ (707,749)</u>	<u>\$ 12,879,027</u>	<u>\$ 766,879</u>	<u>\$12,112,148</u>

Future debt service and lease liability requirements through maturity are as follows:

Fiscal Year Ending June 30	2016 Revenue Bonds Principal	2016 Revenue Bonds Interest	Lease Liability Principal	Lease Liability Interest	Total
2023	660,000	391,831	69,023	8,371	1,129,225
2024	695,000	358,831	70,059	5,571	1,129,461
2025	720,000	331,031	67,479	2,859	1,121,369
2026	760,000	302,231	34,711	410	1,097,352
2027	780,000	275,631			1,055,631
2028-2032	3,530,000	1,051,788			4,581,788
2033-2037	985,000	748,600			1,733,600
2038-2042	1,235,000	498,500			1,733,500
2043-2046	1,230,000	157,500			1,387,500
	<u>\$ 10,595,000</u>	<u>\$ 4,115,943</u>	<u>\$ 241,272</u>	<u>\$ 17,211</u>	<u>\$ 14,969,426</u>

**Debt Service Reserve** The trust agreement of the revenue bond series 2016A require a reserve account to be created and held in trust by the Trustee for an amount equal to the Reserve Account Requirement. Moneys in the Reserve Account shall be used solely for the purpose of replenishing the Interest Account or the Principal Account under the Trust Agreement. The reserve account balance as of June 30, 2022 and 2021 was \$879,529 for the 2016A issuance.

**Arbitrage** At June 30, 2022 and 2021, the District has revenue bonds outstanding that are subject to arbitrage limitations. Arbitrage rebate refers to the required payment to the U.S. Treasury Department of excess earnings received on applicable tax-exempt bond proceeds that are invested at a higher yield than the yield of the tax-exempt bond issue. The District does not anticipate an arbitrage rebate liability.

Camrosa Water District  
**Notes to Financial Statements**  
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**Note 5 - Capital Fees and Capital Contributions**

The District did not receive Capital Fees nor Capital Contributions in FY2021-22. Capital Fees and Capital Contributions consisted of the following for FY2020-21:

	2021
Potable Water Capital Contributions:	
Capital Fees	\$ 55,825
Mitigation Fees	1,324,678
In-Kind Capital Contributions	3,600
Total Potable Water Capital Contributions	1,384,103
Total Capital Contributions	<u>\$ 1,384,103</u>

**Note 6 - Deferred Compensation Plan**

For the benefit of its employees, the District participates in three 457 Deferred Compensation Programs (Programs). The multiple Programs were created in accordance with Internal Revenue Code Section 457. The purpose of these Programs is to provide deferred compensation for employees that elect to participate in the Programs. Generally, eligible employees may defer a receipt of a portion of their salary until termination, retirement, death, or unforeseeable emergency. Until the funds are paid or otherwise made available to the employee, the employee is not obligated to report the deferred salary for income tax purposes. The trusts hold the assets for the exclusive benefit of plan participants and their beneficiaries. Plan assets are not the property of the District, or subject to the claims of the District's general creditors. The ending investment balance was \$2,819,122 and \$3,280,758 as of June 30, 2022 and 2021, respectively.

**Note 7 - Defined Benefit Pension Plan**

**A. General Information about the Pension Plan**

**Plan Descriptions** All qualified permanent and probationary employees are eligible to participate in the Camrosa Water District's Miscellaneous Plan (Plan). The Plan is a cost-sharing multiple-employer defined benefit pension plan administered by the California Public Employees' Retirement System (CalPERS). Benefit provisions under the Plan are established by State and Local Government resolution. CalPERS issues publicly available reports that include a full description of the pension plans regarding benefit provisions, assumptions and membership information that can be found on the CalPERS website.

**Benefits provided** CalPERS provides service retirement and disability benefits, annual cost of living adjustments, and death benefits to plan members, who must be public employees and beneficiaries. Benefits are based on years of credited service, equal to one year of full-time employment. Members with five years of total service are eligible to retire at age 50 to 62 with statutorily reduced benefits. All members are eligible for non-industrial disability benefits after five (5) years of service. The death benefit is one of the following: the Basic Death Benefit, the 1957 Survivor Benefit, or the Optional Settlement 2W Death Benefit. The cost-of-living adjustments for each plan are applied as specified by the Public Employees' Retirement Law.

Camrosa Water District  
**Notes to Financial Statements**  
For the Fiscal Years Ended June 30, 2022 and June 30, 2021

The Plan's provisions and benefits in effect at June 30, 2022 and 2021, are summarized as follows:

	Prior January 1, 2013	On or after January 1, 2013
Hire Date	2% @ 55	2% @ 62
Benefit Formula	5 years of service	5 years of service
Benefit Vesting Schedule	monthly for life	monthly for life
Benefit Payments	50	52
Retirement Age	1.426% to 2.418%	1.0% to 2.5%
Monthly Benefit as a % of eligible compensation	7%	6.75%
Required Employee Contribution Rates		
Required Employer Contribution Rates		
Normal Cost Rate:		
June 30, 2022	10.340%	7.590%
June 30, 2021	10.484%	7.732%
Payment of Unfunded liability:		
June 30, 2022	\$146,068	\$2,323
June 30, 2021	\$0	\$6,381

**Contributions** Section 20814(c) of the California Public Employees' Retirement Law requires that the employer contribution rates for all public employers are determined on an annual basis by the actuary and shall be effective on the July 1 following notice of a change in the rate. The total plan contributions are determined through the CalPERS' annual actuarial valuation process. The Plan's actuarially determined rate is based on the estimated amount necessary to pay the Plan's allocated share of the risk pool's costs of benefits earned by employees during the year. The District is required to contribute the difference between the actuarially determined rate and the contribution rate of employees. District contributions rates may change if plan contracts are amended. Payments made by the employer to satisfy contribution requirements that are identified by the pension plan terms as plan member contributions requirements are classified as plan member contributions. Total contributions made by the District for the year ended June 30, 2022, and 2021 were \$409,662 and \$265,930, respectively.

***B. Pension Liabilities, Pension Expense and Deferred Outflows/Inflows of Resources Related to Pensions***

As of June 30, 2022, the District's reported net asset for its proportionate share of the net pension asset was \$2,716,085, compared to a net pension asset of \$25,227 as of June 30, 2021.

The District's net pension asset for the Plan is measured as the proportionate share of the net pension liability. The net pension liability of the Plan is measured as of June 30, 2021 and 2020, and the total pension liability for the Plan used to calculate the net pension liability was determined by an actuarial valuation as of June 30, 2020 and 2019 rolled forward to June 30, 2021 and 2020, respectively, using standard update procedures. The District's proportion of the net pension liability was based on a projection of the District's long-term share of contributions to the pension plan relative to the projected contributions of all participating employers, actuarially determined.

Camrosa Water District  
**Notes to Financial Statements**  
For the Fiscal Years Ended June 30, 2022 and June 30, 2021

The District's proportionate share percentage of the net pension liability for the June 30, 2021, measurement date was as follows:

Proportion - June 30, 2020	-0.00023%
Proportion - June 30, 2021	-0.05022%
Change - Increase (Decrease)	-0.04999%

The District's proportionate share percentage of the net pension liability for the June 30, 2019, measurement date was as follows:

Proportion - June 30, 2019	0.04705%
Proportion - June 30, 2020	-0.00023%
Change - Increase (Decrease)	-0.04728%

For the year ended June 30, 2022 and 2021, the District recognized a pension credit of \$4,582,746 and a pension expense of \$841,326, respectively. At June 30, 2022, the District reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Contributions paid after measurement date	\$ 409,662	\$ -
Net Difference between Projected and Actual Earnings on Pension Plan Investments	2,370,998	-
Differences between Expected and Actual Experiences		304,580
Changes in Assumptions	-	
Changes in Proportion and Difference between Actual Contributions and Proportionate Share of Contributions	2,832,028	2,553,151
Total	<u>\$ 5,612,688</u>	<u>\$ 2,857,731</u>

The \$409,662 reported as deferred outflows of resources is related to pensions the District contributed after the measurement date and will be recognized as a reduction of the net pension liability in the year ending June 30, 2023.

Camrosa Water District  
**Notes to Financial Statements**  
For the Fiscal Years Ended June 30, 2022 and June 30, 2021

Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized as pension expense as follows:

Measurement Period Ended June 30:	Deferred Outflows/(inflows) of Resources
2023	557,528
2024	571,225
2025	561,320
2026	655,222
Thereafter	0

At June 30, 2021, the District reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Contributions paid after measurement date	\$ 265,930	\$ -
Net Difference between Projected and Actual Earnings on Pension Plan Investments		750
Differences between Expected and Actual Experiences		1,300
Changes in Assumptions	180	
Changes in Proportion and Difference between Actual Contributions and Proportionate Share of Contributions	3,533,650	3,339,125
Total	<u>\$ 3,799,760</u>	<u>\$ 3,341,175</u>

The \$265,930 reported as deferred outflows of resources is related to pensions the District contributed after the measurement date and has been recognized as a reduction of the net pension liability in the year ending June 30, 2022. Other amounts reported as deferred outflows of resources related to pensions will be recognized as pension expense as follows:

Measurement Period Ended June 30:	Deferred Outflows/(inflows) of Resources
2022	57,409
2023	77,557
2024	58,049
2025	(359)
Thereafter	0



Camrosa Water District  
**Notes to Financial Statements**  
For the Fiscal Years Ended June 30, 2022 and June 30, 2021

***Presentation of the Statement of Revenues, Expenses, and Changes in Net Position***

Operating expenses have been detailed in the Statement of Revenues, Expenses, and Changes in Net Position to show the impact of the current year pension income. This detail has been added to illustrate the impact on operating expenses from the large net investment income that was experienced for the measurement period June 30, 2021. The \$4,992,408 credit displayed on the Statement of Revenue, Expenses, and Changes in Net Position, when reduced by the current year contributions of \$409,662 reflect the pension credit of \$4,582,746 disclosed above for the year ended June 30, 2022.

***Actuarial Methods and Assumptions*** For the measurement periods ending June 30, 2021 and 2020 (the measurement dates), the total pension liability was determined by an actuarial valuation as of June 30, 2020, and 2019, with update procedures used to roll forward the total pension liability to June 30, 2021 and 2020. The total pension liabilities were based on the following actuarial methods and assumptions:

Miscellaneous

Valuation Date	June 30, 2020 and 2019
Measurement Date	June 30, 2021 and 2020
Actuarial Cost Method	Entry-Age Normal Cost Method

Actuarial Assumptions

Discount Rate	7.15%
Inflation	2.50%
Salary Increases	(1)
Mortality Rate Table	(2)
Post Retirement Benefit Increase	(3)

(1) Varies by entry age and service

(2) Derived using CalPERS' Membership Data for all Funds.

CalPERS developed the mortality table used based on CalPERS' specific data.

The table includes 15 years of mortality improvements using Society of Actuaries Scale MP-2016.

For more details on this table, please refer to the 2017 experience study report that can be found on CalPERS website.

(3) Contract COLA up to 2.50% until Purchasing Power Protection Allowance

Floor on purchasing power applies, 2.50% thereafter.

***Discount Rate*** The discount rate used to measure the total pension liability was 7.15% for the measurement periods ended June 30, 2021 and 2020. The projection of cash flows used to determine the discount rate assumed that contributions from plan members will be made at the current member contribution rates and that contributions from employers will be made at statutorily required rates, actuarially determined. Based on those assumptions, the Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on plan investments was applied to all periods of projected benefit payments to determine the total pension liability.

Camrosa Water District  
**Notes to Financial Statements**  
For the Fiscal Years Ended June 30, 2022 and June 30, 2021

***Sensitivity of the Net Pension Liability to Changes in Discount Rate*** The following presents the District's proportionate share of the net pension liability for the Plan, calculated using the discount rate for the Plan, as well as what the District's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1 percentage point lower or 1 percentage point higher than the current rate:

June 30, 2021 (measurement date)		June 30, 2020 (measurement date)	
1% Decrease	6.15%	1% Decrease	6.15%
Net Pension Liability (Asset)	(\$229,336)	Net Pension Liability (Asset)	\$2,372,269
Current Discount Rate	7.15%	Current Discount Rate	7.15%
Net Pension Liability (Asset)	(\$2,716,085)	Net Pension Liability (Asset)	(\$25,227)
1% Increase	8.15%	1% Increase	8.15%
Net Pension Liability (Asset)	(\$4,771,844)	Net Pension Liability (Asset)	(\$2,006,202)

***Long-term Expected Rate of Return*** The long-term expected rate of return on pension plan investments was determined using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class.

In determining the long-term expected rate of return, CalPERS took into account both short-term and long-term market return expectations as well as the expected pension fund cash flows. Such cash flows were developed assuming that both members and employers will make their required contributions on time and as scheduled in all future years. Using historical returns of all the funds' asset classes, expected compound returns were calculated over the short-term (first 10 years) and the long-term (11 + years) using a building-block approach. Using the expected nominal returns for both short-term and long-term, the present value of benefits was calculated for each fund. The expected rate of return was set by calculating the single equivalent expected return that arrived at the same present value of benefits for cash flows as the one calculated using both short-term and long-term returns. The expected rate of return was then set equivalent to the single equivalent rate calculated above and adjusted to account for assumed administrative expenses.

The expected real rate of return by asset class are as follows for the measurement periods ended June 30, 2020 and 2021:

Asset Class (a)	Current Target Allocation	Real Return Years 1-10 *	Real Return Years 11+ **
Public Equity	50.0%	4.80%	5.98%
Fixed Income	28.0%	1.00%	2.62%
Inflation Assets	0.0%	0.77%	1.81%
Private Equity	8.0%	6.30%	7.23%
Real Estate	13.0%	3.75%	4.93%
Liquidity	1.0%	0.00 %	(0.92)%

(a) In the CalPERS ACFR, Fixed Income is included in Global Debt Securities;  
Liquidity is included in Short-term Investments; Inflation Assets are included  
in both Global Equity Securities and Global Debt Securities

\* An expected inflation of 2% used for this period

\*\*An expected inflation of 2.92% used for this period

Camrosa Water District  
**Notes to Financial Statements**  
For the Fiscal Years Ended June 30, 2022 and June 30, 2021

***Pension Plan Fiduciary Net Position*** Detailed information about each pension plan's fiduciary net position is available in the separately issued CalPERS financial reports.

***Payable to the Pension Plan***

At June 30, 2022, the District reported a payable of \$6,772 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2022. At June 30, 2021, the District reported a payable of \$20,463 for the outstanding amount of contributions to the pension plan required for the year ended June 30, 2021.

**Note 8 - Profit Share Plan**

The District has a profit sharing plan, pursuant to Section 401 of the Internal Revenue Code. The plan includes a provision under Section 414(h)(2) whereby each plan participant that is classified as management is required to contribute 5% of salary. Mandatory contributions totaled \$70,568 and \$72,991 in 2022 and 2021, respectively. The amount of payroll subject to the contributions totaled \$1,411,361 and \$1,459,823 in 2022 and 2021, respectively.

**Note 9 - Major Customers**

The District's top ten water customers represent 23% and 22% of the water revenue during fiscal years ended June 30, 2022 and 2021, respectively. The District's top ten wastewater customers represent 40% and 42% of the wastewater revenue during the fiscal year ended June 30, 2022 and 2021, respectively.

**Note 10 - Risk Management**

The District is a member of the Association of California Water Agencies Joint Powers Insurance Authority (Insurance Authority). The Insurance Authority is a risk-pooling self-insurance authority, created under provisions of California Government Code Sections 6500 et seq. The purpose of the Authority is to arrange and administer programs of insurance for the pooling of self-insured losses and to purchase excess insurance coverage.

At June 30, 2022 and 2021, the District participated in the self-insurance programs of the Insurance Authority as follows:

***Property Loss*** The Insurance Authority has pooled self-insurance up to \$100,000 per occurrence and has purchased excess insurance coverage of \$500,000,000 (total insurable values of \$25,563,498 as of June 30, 2022 and \$23,642,301 as of June 30, 2021). The District has a \$5,000 deductible for buildings, personal property, \$1,000 deductible for mobile equipment and vehicles, deductibles ranging from \$25,000 to \$50,000 based on type of equipment for boiler and machinery.

***General Liability*** The Insurance Authority has pooled self-insurance up to \$5,000,000 per occurrence with an annual aggregate limit of \$55,000,000.

***Auto Liability*** The Insurance Authority has pooled self-insurance up to \$5,000,000 per occurrence with an annual aggregate limit of \$55,000,000.

***Public Official's Liability*** The Insurance Authority has pooled self-insurance up to \$5,000,000 per occurrence and has purchased excess insurance coverage of \$55,000,000.

Camrosa Water District  
**Notes to Financial Statements**  
For the Fiscal Years Ended June 30, 2022 and June 30, 2021

**Cyber Liability** The Insurance Authority has purchased insurance coverage of \$5,000,000 per occurrence as of June 30, 2021, and \$5,000,000 per occurrence as of June 30, 2020 and with a \$5,000,000 aggregate limit for both years ended.

**Crime Bond** The Insurance Authority has pooled self-insurance up to \$100,000 per occurrence. The District did not purchase excess insurance coverage. The District has a \$1,000 deductible.

**Worker's Compensation** The Insurance Authority has pooled self-insurance up to \$2,000,000 and has purchased excess insurance coverage to the statutory limits.

The District pays annual premiums for the coverages. There were no instances in the past three years when a settlement exceeded the District's coverage, and there were no reductions in the District's insurance coverage for the past three years.

**Note 11 - Joint Powers Agreement creating the Arroyo Santa Rosa Valley Basin Groundwater Sustainability Agency (GSA)**

The District, along with the County of Ventura, participate as members of the Arroyo Santa Rosa Valley Basin Groundwater Sustainability Agency (GSA), to provide sustainable management of the Arroyo Santa Rosa Valley Basin pursuant to the Sustainable Groundwater Management Act of 2014 (SGMA). The Basin underlies the Santa Rosa Valley.

The GSA will develop, adopt, and implement a Groundwater Sustainability Plan (GSP) for the Basin pursuant to SGMA and other applicable provisions of law.

The GSA has been included as part of the District's financial statements as a blended component unit. In accordance with GASB 61, the following summarized information as of June 30, 2022 and June 30, 2021 is required:

**Camrosa Water District**  
**Notes to Financial Statements**  
For the Fiscal Years Ended June 30, 2022 and June 30, 2021

**Condensed Statements of Net Position at June 30, 2022**

	<b>District Financial Statements</b>	<b>GSA Financial Statements</b>	<b>Eliminating Activities</b>	<b>Combined District Financial Statements</b>
Assets:				
Current	\$ 49,378,707	\$ 558,495	(17,302)	49,919,900
Noncurrent	67,365,836	-	-	67,365,836
Total Assets	<u>116,744,543</u>	<u>558,495</u>	<u>(17,302)</u>	<u>117,285,736</u>
Deferred Outflows of Resources	6,143,717	-	-	6,143,717
Total Assets and Deferred Outflows of Resources	122,888,260	558,495	(17,302)	123,429,453
Liabilities:				
Current	\$ 6,027,292	\$ 134,295	(17,302)	6,144,285
Noncurrent	11,449,360	-	-	11,449,360
Total Liabilities	<u>17,476,652</u>	<u>134,295</u>	<u>(17,302)</u>	<u>17,593,645</u>
Deferred Inflows of Resources	2,857,731	-	-	2,857,731
Net Position:				
Net Invested in Capital Assets	\$ 51,236,026	\$ -	-	51,236,026
Restricted	1,702,622	-	-	1,702,622
Unrestricted	49,615,229	424,200	-	50,039,429
Total Net Position:	<u>102,553,877</u>	<u>424,200</u>	<u>-</u>	<u>102,978,077</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>122,888,260</u>	<u>558,495</u>	<u>(17,302)</u>	<u>123,429,453</u>

**Condensed Statement of Revenues, Expenses, and Changes in Net Position for the Year Ended June 30, 2022**

Operating Revenues:				
Water Sales	18,383,478	-	-	18,383,478
Meter Service Fees	2,515,456	-	-	2,515,456
Sewer Service Fees	4,090,152	-	-	4,090,152
Other Revenue	89,414	717,459	(650,000)	156,873
Total Operating Revenues	<u>25,078,500</u>	<u>717,459</u>	<u>(650,000)</u>	<u>25,145,959</u>
Operating Expenses:				
Operating Expenses	14,608,167	344,265	-	14,952,432
Depreciation and Amortization	3,107,243	-	-	3,107,243
Total Operating Expenses	<u>17,715,410</u>	<u>344,265</u>	<u>-</u>	<u>18,059,675</u>
Operating Income (loss)	<u>7,363,090</u>	<u>373,194</u>	<u>(650,000)</u>	<u>7,086,284</u>
Non-Operating Revenues (Expenses)				
Investment Income	(440,009)	-	-	(440,009)
Legal Settlement	16,191,774	-	-	16,191,774
Property Taxes	721,241	-	-	721,241
Interest Expense	(424,945)	-	-	(424,945)
Total Non-Operating Revenues (Expenses)	<u>16,048,061</u>	<u>-</u>	<u>-</u>	<u>16,048,061</u>
Capital Contributions	-	-	-	-
Grants	187	-	-	-
Change in Net Position	23,411,338	373,194	(650,000)	23,134,532
Net Position at Beginning of Year	79,792,539	51,006	-	79,843,545
Net Position at End of Year	<u>103,203,877</u>	<u>424,200</u>	<u>(650,000)</u>	<u>102,978,077</u>

**Condensed Statement of Cash Flows for the Year Ended June 30, 2022**

Net Cash Provided by (Used for):				
Operating Activities	6,658,537	(233,031)	-	6,425,506
Non-Capital Financing Activities	776,014	-	-	776,014
Capital and Related Financing Activities	6,836,616	739,148	(650,000)	6,925,764
Investing Activities	(488,157)	-	-	(488,157)
Net Increase (Decrease) in Cash and Cash Equivalents	<u>13,783,010</u>	<u>506,117</u>	<u>(650,000)</u>	<u>13,639,127</u>
Cash and Cash Equivalents, Beginning	34,884,384	52,377	-	34,936,761
Cash and Cash Equivalents, End of Year	<u>34,884,384</u>	<u>558,494</u>	<u>(650,000)</u>	<u>48,575,888</u>

**Camrosa Water District**  
**Notes to Financial Statements**  
For the Fiscal Years Ended June 30, 2022 and June 30, 2021

**Condensed Statements of Net Position at June 30, 2021**

	<b>District Financial Statements</b>	<b>GSA Financial Statements</b>	<b>Eliminating Activities</b>	<b>Combined District Financial Statements</b>
<b>Assets:</b>				
Current	\$ 33,463,988	\$ 74,067	(17,302)	33,520,753
Noncurrent	62,376,120	-	-	62,376,120
Total Assets	<u>95,840,108</u>	<u>74,067</u>	<u>(17,302)</u>	<u>95,896,873</u>
Deferred Outflows of Resources	4,392,934	-	-	4,392,934
Total Assets and Deferred Outflows of Resources	100,233,042	74,067	(17,302)	100,289,807
<b>Liabilities:</b>				
	\$ 4,857,477	\$ 23,061	(17,302)	4,863,236
Noncurrent	12,241,851	-	-	12,241,851
Total Liabilities	<u>17,099,328</u>	<u>23,061</u>	<u>(17,302)</u>	<u>17,105,087</u>
Deferred Inflows of Resources	3,341,175	-	-	3,341,175
<b>Net Position:</b>				
Net Invested in Capital Assets	\$ 50,019,490	\$ -	-	50,019,490
Restricted	3,002,147	-	-	3,002,147
Unrestricted	26,770,902	51,006	-	26,821,908
Total Net Position:	<u>79,792,539</u>	<u>51,006</u>	<u>-</u>	<u>79,843,545</u>
Total Liabilities, Deferred Inflows of Resources, and Net Position	<u>100,233,042</u>	<u>74,067</u>	<u>(17,302)</u>	<u>100,289,807</u>

**Condensed Statement of Revenues, Expenses, and Changes in Net Position for the Year Ended June 30, 2021**

<b>Operating Revenues:</b>				
Water Sales	19,280,494	-	-	19,280,494
Meter Service Fees	2,346,434	-	-	2,346,434
Sewer Service Fees	3,855,204	-	-	3,855,204
Other Revenue	100,071	22,942	-	123,013
Total Operating Revenues	<u>25,582,203</u>	<u>22,942</u>	<u>-</u>	<u>25,605,145</u>
<b>Operating Expenses:</b>				
Operating Expenses	20,662,180	45,884	-	20,708,064
Depreciation and Amortization	3,098,208	-	-	3,098,208
Total Operating Expenses	<u>23,760,388</u>	<u>45,884</u>	<u>-</u>	<u>23,806,272</u>
Operating Income (loss)	<u>1,821,815</u>	<u>(22,942)</u>	<u>-</u>	<u>1,798,873</u>
<b>Non-Operating Revenues (Expenses)</b>				
Investment Income	25,108	-	-	25,108
Property Taxes	700,753	-	-	700,753
Interest Expense	(446,005)	-	-	(446,005)
Loss on Disposal of Asset	(8,273)	-	-	(8,273)
Total Non-Operating Revenues (Expenses)	<u>271,583</u>	<u>-</u>	<u>-</u>	<u>271,583</u>
Capital Contributions	1,384,103	-	-	1,384,103
Grants	777	-	-	777
Change in Net Position	3,478,278	(22,942)	-	3,455,336
Net Position at Beginning of Year	76,314,261	73,948	-	76,388,209
Net Position at End of Year	<u>79,792,539</u>	<u>51,006</u>	<u>-</u>	<u>79,843,545</u>

**Condensed Statement of Cash Flows for the Year Ended June 30, 2021**

<b>Net Cash Provided by (Used for):</b>				
Operating Activities	5,756,652	(39,040)	-	5,717,612
Non-Capital Financing Activities	834,060	-	-	834,060
Capital and Related Financing Activities	(3,402,762)	2,556	-	(3,400,206)
Investing Activities	88,460	-	-	88,460
Net Increase (Decrease) in Cash and Cash Equivalents	<u>3,276,410</u>	<u>(36,484)</u>	<u>-</u>	<u>3,239,926</u>
Cash and Cash Equivalents, Beginning	31,607,974	88,861	-	31,696,835
Cash and Cash Equivalents, End of Year	<u>31,607,974</u>	<u>52,377</u>	<u>-</u>	<u>34,936,761</u>

**Note 12 - Commitments**

**Grant Award** Grant funds received by the District are subject to audit by the grantor agencies. Such audits could lead to requests for reimbursements to the grantor agencies for expenditures disallowed under terms of the grant. Management of the District believes that such disallowances, if any, would not be significant.

**Litigation** In the ordinary course of operations, the District is subject to claims and litigation from outside parties. After consultation with legal counsel, the District believes the ultimate outcome of such matters, if any, will not materially affect its financial condition.

**Long Term Commitments** The District has an agreement with the City of Thousand Oaks to purchase non-potable surface water. The term of the agreement is for 40 years, effective June 5, 2013. The parties, by mutual consent, may extend the term of the agreement for additional five-year periods. The average yearly purchase of non-potable water for the last four years is \$742,308. Upon the effective date of the agreement, the price per acre foot of non-potable water was \$104.89, and the parties agreed to adjust the unit price per acre foot on September 1<sup>st</sup> of each year by adjusting the unit price by the annual percentage change from the preceding July to July period of the Consumer Price Index of Los Angeles-Riverside-Orange County. The FY2021-22 price per acre foot of non-potable water is \$129.50.

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**Camrosa Water District**  
**Required Supplementary Information**  
**Schedule of Proportionate Share of Net Pension Liability**  
For the Fiscal Years Ended June 30, 2022 and June 30, 2021

Last Ten Fiscal Years\*

	<u>Miscellaneous</u>				
Fiscal year ended	<u>June 30, 2022</u>	<u>June 30, 2021</u>	<u>June 30, 2020</u>	<u>June 30, 2019</u>	<u>June 30, 2018</u>
Measurement period	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018	June 30, 2017
Plan's proportion of the net pension liability	-0.05022%	-0.00023%	0.04705%	0.04630%	0.04559%
Plan's proportionate share of the net pension liability (asset)	\$ (2,716,085)	\$ (25,227)	\$ 4,821,108	\$ 4,462,042	\$ 4,521,229
Plan's covered payroll	\$ 2,399,727	\$ 2,546,212	\$ 2,412,241	\$ 2,251,315	\$ 2,073,238
Plan's proportionate share of the net pension liability as a percentage of covered payroll	-113.18%	-0.99%	199.86%	198.20%	218.08%
Plan's proportionate share of the fiduciary net position as a percentage of the Plan's total pension liability	114.42%	100.14%	72.09%	72.65%	72.83%

	<u>Miscellaneous</u>		
Fiscal year ended	<u>June 30, 2017</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>
Measurement period	June 30, 2016	June 30, 2015	June 30, 2014
Plan's proportion of the net pension liability	0.04531%	0.04484%	0.04777%
Plan's proportionate share of the net pension liability	\$ 3,920,511	\$ 3,077,870	\$ 2,972,338
Plan's covered payroll	\$ 1,801,650	\$ 1,855,543	\$ 1,793,513
Plan's proportionate share of the net pension liability as a percentage of covered payroll	217.61%	165.87%	165.73%
Plan's proportionate share of the fiduciary net position as a percentage of the Plan's total pension liability	74.03%	78.46%	78.74%

Notes to Schedule:

**Benefit Changes:**

There were no changes in benefits.

**Changes in Assumptions:**

From fiscal year June 30, 2015 to June 30, 2016:

GASB 68, paragraph 68 states that the long-term expected rate of return should be determined net of pension plan investment expense but without reduction for pension plan administrative expense. The discount rate of 7.50% used for the June 30, 2014 measurement date was net of administrative expenses. The discount rate of 7.65% used for the June 30, 2015 measurement date is without reduction of pension plan administrative expense.

From fiscal year June 30, 2016 to June 30, 2017:

There were no changes in assumptions.

From fiscal year June 30, 2017 to June 30, 2018:

The discount rate was reduced from 7.65% to 7.15%.

From fiscal year June 30, 2018 to June 30, 2019:

There were no significant changes in assumptions.

From fiscal year June 30, 2019 to June 30, 2020:

There were no changes in assumptions.

From fiscal year June 30, 2020 to June 30, 2021:

There were no changes in assumptions.

From fiscal year June 30, 2021 to June 30, 2022:

There were no changes in assumptions.

\* - Fiscal year 2015 was the 1st year of implementation, therefore only eight years are shown.



Camrosa Water District  
**Required Supplementary Information**  
**Schedule of Contributions**  
For the Fiscal Year Ended June 30, 2021

Last Ten Fiscal Years\*

Fiscal year ended	Miscellaneous				
	June 30, 2022	June 30, 2021	June 30, 2020	June 30, 2019	June 30, 2018
Contractually required contribution (actuarially determined)	\$ 269,760	\$ 260,929	\$ 553,663	\$ 476,259	\$ 407,300
Contributions in relation to the actuarially determined contributions	(409,662)	(265,930)	(5,552,260)	(476,259)	(409,819)
Contribution deficiency (excess)	<u>\$ (139,902)</u>	<u>\$ (5,001)</u>	<u>\$ (4,998,597)</u>	<u>\$ -</u>	<u>\$ (2,519)</u>
Covered payroll	\$ 2,480,685	\$ 2,399,727	\$ 2,546,212	\$ 2,412,241	\$ 2,251,315
Contributions as a percentage of covered payroll	16.51%	11.08%	218.06%	19.74%	18.20%

Notes to Schedule:

Valuation Date	6/30/2019	6/30/2018	6/30/2017	6/30/2016	6/30/2015
Methods and Assumptions Used to Determine Contribution Rates:					
Actuarial cost method	Entry age	Entry age	Entry age	Entry age	Entry age
Amortization method	(1)	(1)	(1)	(1)	(1)
Asset valuation method	Fair Value	Fair Value	Fair Value	Fair Value	Fair Value
Inflation	2.625%	2.625%	2.625%	2.75%	2.75%
Salary increases	(2)	(2)	(2)	(2)	(2)
Investment rate of return	7.25% (3)	7.25% (3)	7.25% (3)	7.375% (3)	7.50% (3)
Retirement age	(4)	(4)	(4)	(4)	(4)
Mortality	(5)	(5)	(5)	(5)	(5)

(1) Level percentage of payroll, closed

(2) Depending on age, service, and type of employment

(3) Net of pension plan investment expense, including inflation

(4) Prior January 1, 2013- 2% @55, On or after January 1, 2013-2% @62

(5) Mortality assumptions are based on mortality rates resulting from the most recent CalPERS Experience Study adopted by the CalPERS Board.

\* - Fiscal year 2015 was the 1st year of implementation, therefore only eight years are shown.

Camrosa Water District  
**Required Supplementary Information**  
**Schedule of Contributions-Continued**  
For the Fiscal Year Ended June 30, 2021

Last Ten Fiscal Years\*

	<u>Miscellaneous</u>		
Fiscal year ended	<u>June 30, 2017</u>	<u>June 30, 2016</u>	<u>June 30, 2015</u>
Contractually required contribution (actuarially determined)	\$ 365,456	\$ 298,849	\$ 268,188
Contributions in relation to the actuarially determined contributions	<u>(365,456)</u>	<u>(298,849)</u>	<u>(268,188)</u>
Contribution deficiency (excess)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered payroll	\$ 2,073,238	\$ 1,801,650	\$ 1,855,543
Contributions as a percentage of covered payroll	17.63%	16.59%	14.45%

Notes to Schedule:

Valuation Date	6/30/2014	6/30/2013	6/30/2012
Methods and Assumptions Used to Determine Contribution Rates:			
Actuarial cost method	Entry age	Entry age	Entry age
Amortization method	(1)	(1)	(1)
Asset valuation method	Fair Value	Fair Value	15 Year Smoothed Market Method
Inflation	2.75%	2.75%	2.75%
Salary increases	(2)	(2)	(2)
Investment rate of return	7.50% (3)	7.50% (3)	7.50% (3)
Retirement age	(4)	(4)	(4)
Mortality	(5)	(5)	(5)
(1)	Level percentage of payroll, closed		
(2)	Depending on age, service, and type of employment		
(3)	Net of pension plan investment expense, including inflation		
(4)	Prior January 1, 2013- 2% @55, On or after January 1, 2013-2% @62		
(5)	Mortality assumptions are based on mortality rates resulting from the most recent CalPERS Experience Study adopted by the CalPERS Board.		

\* - Fiscal year 2015 was the 1st year of implementation, therefore only eight years are shown.

# CAMROSA WATER DISTRICT



BUILDING WATER  
SELF-RELIANCE

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**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL  
STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors of  
Camrosa Water District  
Camarillo, California

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the statements of net position of the Camrosa Water District (the District), as of June 30, 2022, the statements of revenues, expenses and changes in net position, and cash flows for the year then ended, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated REPORT DATE.

***Report on Internal Control over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified

***Report on Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**CliftonLarsonAllen LLP**

Irvine, California  
REPORT DATE

Camrosa Water District  
**Other Information**  
**Budgetary Comparison Schedule**  
For the Fiscal Year Ended June 30, 2022

	<u>Budget</u>	<u>Actual Budget Basis</u>	<u>Variance with Budget Positive (Negative)</u>
<b>Operating Revenue</b>			
Potable Water Sales	\$ 11,812,100	\$ 12,280,448	\$ 468,348
Recycle/Non-Potable Water Sales	4,708,000	4,383,675	(324,325)
Water Sales to PV	1,269,200	1,677,229	408,029
Meter Revenue	2,582,800	2,515,456	(67,344)
Sewer Revenue	4,071,800	4,092,891	21,091
Special Services	46,000	65,543	19,543
Pump Zone/Miscellaneous	52,000	71,084	19,084
<b>Total Operating Revenue</b>	<b>24,541,900</b>	<b>25,086,326</b>	<b>544,426</b>
<b>Non-Operating Revenue</b>			
Property Taxes	684,838	721,241	36,403
GAC Reimbursement	-	-	-
Interest Income	153,257	129,914	(23,343)
<b>Total Non-Operating Revenues</b>	<b>838,095</b>	<b>851,155</b>	<b>13,060</b>
<b>Operating Expenses</b>			
Water Purchases - CMWD	7,868,165	7,701,097	167,068
CMWD Fixed Charges	981,107	913,008	68,099
CCP	618,672	702,978	(84,306)
CamSam	-	72,109	(72,109)
SMP CMWD	262,690	203,701	58,989
Utilities	1,551,925	1,896,148	(344,223)
Salaries & Benefits	3,864,263	3,704,748	159,515
Contract/Prof. Svcs	3,522,372	2,582,853	939,519
Supplies & Services	2,873,376	2,425,707	447,669
<b>Total Operating Expenses</b>	<b>21,542,570</b>	<b>20,202,349</b>	<b>1,340,221</b>
<b>Non-Operating Expenses</b>			
Debt Service 2011A/2016	1,044,631	1,044,631	-
Rate Stabilization Contribution	150,000	150,000	-
CalPERS UAL Additional Contribution	142,109	-	-
Capital Replacement Contribution	2,400,000	4,495,500	(2,095,500)
<b>Total Non-Operating Expenses</b>	<b>3,736,740</b>	<b>5,690,131</b>	<b>(2,095,500)</b>
<b>Net Operating Results</b>	<b>100,685</b>	<b>45,001</b>	<b>(55,684)</b>
Capital Fees	-	-	-
GAC Reimbursement	-	16,191,774	16,191,774
Grants	-	187	187
<b>Net Operating Results</b>	<b>\$ 100,685</b>	<b>\$ 16,236,962</b>	<b>\$ 16,136,277</b>
<b>Adjustments to Accounting Principles Generally Accepted in The United States of America</b>			
Depreciation Expense		(3,030,887)	
Loss of Asset		-	
Unrealized Loss on Investments		(569,923)	
Blended component unit activity-Arroyo Santa Rosa GSA		373,194	
Rate Stabilization Contribution		150,000	
Capital Replacement Contribution		4,495,500	
Contributed Capital In-Kind		-	
Principal Payments on Debt		640,000	
GASB68 Effect on Pension Expense		4,992,408	
CalPERS-Additional Discretionary Payment		(139,902)	
GASB87 Effect on Financial Statements		(3,666)	
Amortization of Bonds Premium		(9,154)	
<b>Change in Net Position</b>		<b>23,134,532</b>	
<b>Net Position at Beginning of Year</b>		<b>79,843,545</b>	
<b>Net Position at End of Year</b>		<b>\$ 102,978,077</b>	

Camrosa Water District  
**Other Information**  
**Budgetary Comparison Schedule**  
For the Fiscal Years Ended June 30, 2021

	<u>Budget</u>	<u>Actual Budget Basis</u>	<u>Variance with Budget Positive (Negative)</u>
<b>Operating Revenue</b>			
Potable Water Sales	\$ 12,059,800	\$ 12,772,834	\$ 713,034
Recycle/Non-Potable Water Sales	5,064,600	4,823,961	(240,639)
Water Sales to PV	1,003,300	1,669,579	666,279
Meter Revenue	2,236,700	2,346,434	109,734
Sewer Revenue	3,837,200	3,855,258	18,058
Special Services	84,143	29,923	(54,220)
Pump Zone/Miscellaneous	52,000	125,560	73,560
<b>Total Operating Revenue</b>	<b>24,337,743</b>	<b>25,623,549</b>	<b>1,285,806</b>
<b>Non-Operating Revenue</b>			
Property Taxes	640,945	700,753	59,808
Interest Income	137,905	141,595	3,690
<b>Total Non-Operating Revenues</b>	<b>778,850</b>	<b>842,348</b>	<b>63,498</b>
<b>Operating Expenses</b>			
Water Purchases - CMWD	8,944,278	9,401,950	(457,672)
CMWD Fixed Charges	791,376	853,914	(62,538)
CCP	635,632	958,007	(322,375)
CamSam	30,000	-	30,000
SMP CMWD	230,417	159,937	70,480
Utilities	1,569,207	1,538,206	31,001
Salaries & Benefits	4,010,445	3,573,906	436,539
Contract/Prof. Svcs	2,841,269	1,626,615	1,214,654
Supplies & Services	2,788,602	2,072,741	715,861
<b>Total Operating Expenses</b>	<b>21,841,226</b>	<b>20,185,276</b>	<b>1,655,950</b>
<b>Non-Operating Expenses</b>			
Debt Service 2011A/2016	1,052,031	1,034,531	17,500
Rate Stabilization Contribution	85,000	295,000	(210,000)
Capital Replacement Contribution	2,137,763	3,955,000	(1,817,237)
<b>Total Non-Operating Expenses</b>	<b>3,274,794</b>	<b>5,284,531</b>	<b>(2,009,737)</b>
<b>Net Operating Results</b>	<b>573</b>	<b>996,090</b>	<b>995,517</b>
Capital Fees	-	1,380,503	1,380,503
Grants	-	777	777
<b>Net Operating Results</b>	<b>\$ 573</b>	<b>\$ 2,377,370</b>	<b>\$ 2,376,797</b>
<b>Adjustments to Accounting Principles Generally Accepted in The United States of America</b>			
Depreciation Expense		(3,047,261)	
Loss of Asset		(8,273)	
Unrealized Loss on Investments		(116,488)	
Blended component unit activity-Arroyo Santa Rosa GSA		(22,942)	
Rate Stabilization Contribution		295,000	
Capital Replacement Contribution		3,955,000	
Contributed Capital In-Kind		3,600	
Principal Payments on Debt		605,000	
GASB68 Effect on Pension Expense		(575,397)	
CalPERS-Additional Discretionary Payment		(5,001)	
GASB87 Restatement of Net Position		3,815	
Amortization of Bonds Premium		(9,087)	
<b>Change in Net Position</b>		<b>3,455,336</b>	
<b>Net Position at Beginning of Year</b>		<b>76,388,209</b>	
<b>Net Position at End of Year</b>		<b>\$ 79,843,545</b>	

Camrosa Water District  
**Other Information**  
**Budgetary Comparison Schedule**  
For the Fiscal Years Ended June 30, 2022 and June 30, 2021

***Budgetary Policy*** The District prepares annual operating budgets for planning, control, and evaluation purposes. Project-length budgets, which generally encompass more than one fiscal year, are also prepared for major construction projects.

***Adopted Operating and Capital Budget*** In June 2021, the Board of Directors adopted a \$22.6 million budget for FY2021-22. The District adheres to the budget policies and budgetary controls. The schedule on the previous page presents the Adopted Operating Budget amounts and compares them to actual amounts as presented on a modified accrual basis, which are different from the amounts presented on an accrual basis in the Statements of Revenues, Expenses, and Changes in Net Position for the Fiscal Years ended June 30, 2022 and 2021.

***Monthly and Quarterly Financial Reporting*** In accordance with best financial management practices, Finance provides monthly financial reports to District Staff and quarterly financial reports to the Board of Directors. Performance compared to the budget is monitored throughout the year. These monthly financial reports are prepared to provide timely information on the financial progress of the District.

***Annual Financial Reporting*** The District elects to present the budgetary schedule, optional for Enterprise Funds, in accordance with best practices recommended by professional accounting organizations and in keeping the District's commitment to transparency in financial reporting and disclosure. The schedule is prepared on a budgetary basis and compares the adopted budget to actual expenses for the period as presented on Budgetary Comparison Schedule in Other Supplementary Information.



# Statistical Section

This part of the District's annual financial report presents detailed background to the financial statements and preceding narrative sections, and corroboration of statements as to the District's overall financial health.

<b>Contents:</b>	<b>Pages:</b>
<u>Financial Trends</u> schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.	55-62
<u>Revenue Capacity</u> schedules contain information to help the reader assess the District's most significant local revenue source; water sales.	63-74
<u>Debt Capacity</u> schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.	75-78
<u>Operational Information</u> schedules present historical water demand, water Source and District's facilities to help the reader understand how the information in the District's financial reports relates to the services the District provides and the activities it performs.	79-83
<u>Demographic and Economic Information</u> schedules assist reader to understand the environment within which the District's financial activities take place.	85-86

# Financial Trends

Camrosa Water District  
Net Position by Component  
Last Ten Fiscal Years  
(accrual basis of accounting)

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Net Position				
Net investment in capital assets	\$ 32,243,467	\$ 41,338,152	\$ 41,644,267	\$ 43,002,970
Restricted	-	-	-	-
Unrestricted	<u>19,597,906</u>	<u>14,197,247</u>	<u>11,883,870</u>	<u>14,821,731</u>
Total Net Position	<u>\$ 51,841,373</u>	<u>\$ 55,535,399</u>	<u>\$ 53,528,137</u>	<u>\$ 57,824,701</u>

***Table 1 – Net Position by Component (1 of 2)***

Camrosa Water District  
Net Position by Component  
Last Ten Fiscal Years  
(accrual basis of accounting)

2017	2018	2019	2020	2021	2022
\$ 43,454,256	\$ 43,930,663	\$ 45,772,455	\$ 49,981,241	\$ 50,019,490	\$ 51,236,026
-	-	-	1,999,910	3,027,374	4,418,707
18,496,514	21,690,553	27,704,613	24,407,058	26,796,681	47,323,344
<u>\$ 61,950,770</u>	<u>\$ 65,621,216</u>	<u>\$ 73,477,068</u>	<u>\$ 76,388,209</u>	<u>\$ 79,843,545</u>	<u>\$ 102,978,077</u>

*Table 1 – Net Position by Component (2 of 2)*

Changes in Net Position  
Last Ten Fiscal Years

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>
Water Revenue	\$ 12,263,213	\$ 13,563,401	\$ 12,870,854	\$ 12,059,982
Sewer Revenue	2,886,205	3,121,845	3,189,312	3,233,519
Meter Revenue	1,642,204	2,146,078	2,289,890	2,338,102
Other	<u>77,870</u>	<u>123,790</u>	<u>90,392</u>	<u>157,472</u>
Total Operating Revenues	16,869,492	18,955,114	18,440,448	17,789,075
<b>Operating Expenses</b>				
Water Purchases	8,058,511	9,008,654	8,305,257	7,147,319
Utilities	1,066,593	1,393,717	1,477,011	1,335,096
Salaries & Benefits	2,462,314	2,619,886	2,709,587	2,553,178
Outside Contract/Professional Services	946,930	821,497	1,015,370	1,154,828
Supplies & Services	847,752	1,064,287	1,502,354	1,864,428
Amortization	-	-	-	-
Depreciation	<u>2,123,625</u>	<u>2,133,668</u>	<u>2,179,599</u>	<u>2,354,424</u>
Operating Expenses	15,505,725	17,041,709	17,189,178	16,409,273
<b>Operating Income</b>	1,363,767	1,913,405	1,251,270	1,379,802
<b>Non-Operating Revenues</b>				
Property Taxes	498,948	509,066	544,911	559,558
Interest Income	87,209	86,291	87,466	105,523
Legal Settlement	-	-	-	-
Unrealized Gain on Investments	-	-	-	27,581
Gain on Disposal of Fixed Asset	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Non-Operating Revenues	586,157	595,357	632,377	692,662
<b>Non-Operating Expenses</b>				
Loss of Capital Asset	423	246	110,092	-
Debt Issuance Costs	-	-	-	-
Interest Expense	<u>567,140</u>	<u>542,633</u>	<u>515,489</u>	<u>475,167</u>
Non-Operating Expenses	567,563	542,879	625,581	475,167
<b>Income Before Capital Contributions</b>	<u>1,382,361</u>	<u>1,965,883</u>	<u>1,258,066</u>	<u>1,597,298</u>
Capital Contributions	51,400	1,201,427	116,963	2,107,391
Grants	<u>1,460,211</u>	<u>839,789</u>	<u>76,298</u>	<u>633,159</u>
	1,511,611	2,041,216	193,261	2,740,550
<b>Change in Net Position before Cumulative</b>	2,893,972	4,007,099	1,451,327	4,337,848
Cummulative Effect of Accounting Changes	<u>-</u>	<u>(313,073)</u>	<u>(3,458,589)</u>	<u>-</u>
<b>Change in Net Position</b>	<u>2,893,972</u>	<u>3,694,026</u>	<u>(2,007,262)</u>	<u>4,337,848</u>
Net Position Beginning of Year	<u>48,947,401</u>	<u>51,841,373</u>	<u>55,535,399</u>	<u>53,528,137</u>
<b>Net Position at End of Year</b>	<u>\$ 51,841,373</u>	<u>\$ 55,535,399</u>	<u>\$ 53,528,137</u>	<u>\$ 57,865,985</u>

Table 2 – Changes in Net Position (1 of 2)

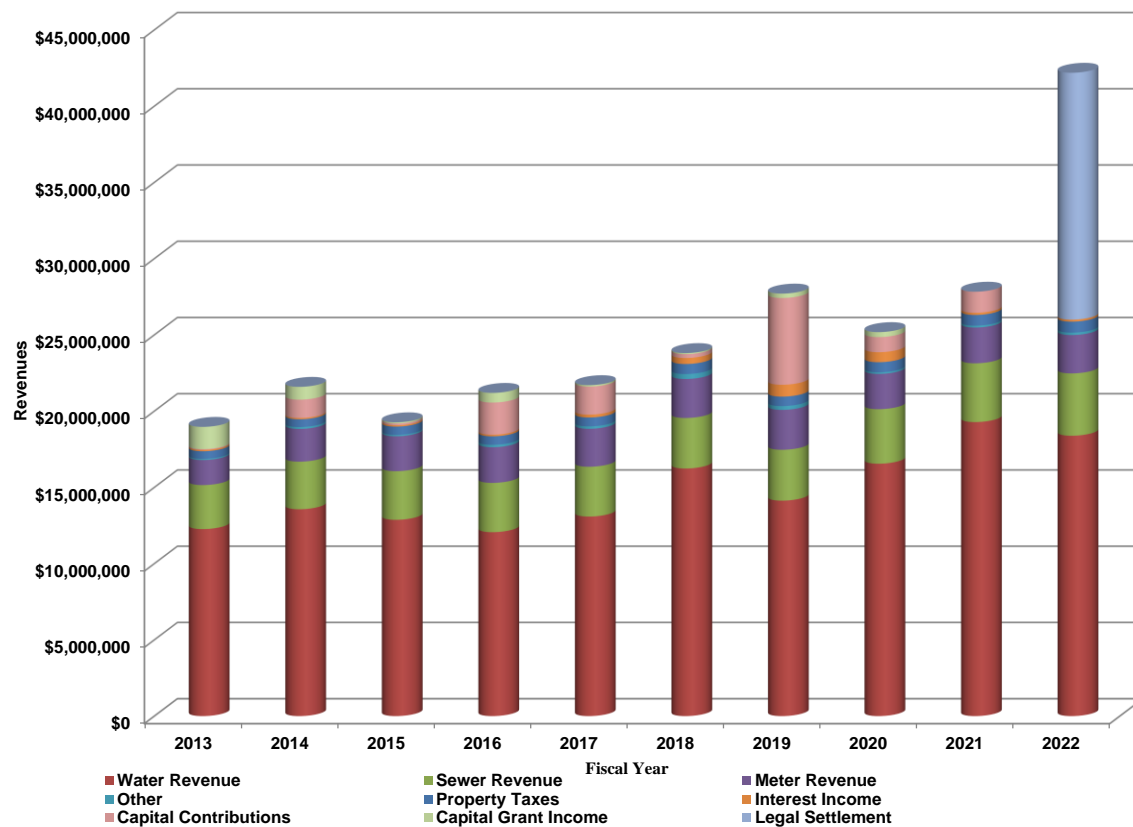
Changes in Net Position Last Ten Fiscal Years					
<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
\$ 13,084,503	\$ 16,235,441	\$ 14,128,079	\$ 16,549,944	\$ 19,280,494	\$ 18,383,478
3,267,395	3,314,305	3,336,794	3,575,963	3,855,204	4,090,152
2,488,157	2,557,753	2,615,301	2,312,427	2,346,434	2,515,456
<u>159,719</u>	<u>324,256</u>	<u>249,548</u>	<u>109,305</u>	<u>123,013</u>	<u>156,873</u>
18,999,774	22,431,755	20,329,722	22,547,639	25,605,145	25,145,959
6,500,815	7,890,983	7,828,911	9,532,192	11,373,806	9,592,894
1,240,947	1,426,842	1,257,242	1,273,725	1,538,207	1,896,149
3,392,976	3,740,012	3,877,591	4,308,257	4,154,305	(1,147,757)
1,313,596	1,377,908	1,232,165	1,828,640	1,607,445	2,188,286
1,827,780	2,462,144	2,259,095	2,154,855	2,034,301	2,422,860
-	-	-	-	50,947	76,356
<u>2,601,408</u>	<u>2,684,495</u>	<u>2,842,512</u>	<u>2,836,353</u>	<u>3,047,261</u>	<u>3,030,887</u>
16,877,522	19,582,384	19,297,516	21,934,022	23,806,272	18,059,675
2,122,252	2,849,371	1,032,206	613,617	1,798,873	7,086,284
582,211	657,620	620,590	661,932	700,753	721,241
186,302	391,082	777,536	655,911	25,108	(440,009)
-	-	-	-	-	16,191,774
2,194	-	-	118,781	-	-
<u>11,260</u>	<u>10,146</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
781,967	1,058,848	1,398,126	1,436,624	725,861	16,473,006
-	-	57,615	-	8,273	-
227,159	-	-	-	-	-
<u>486,119</u>	<u>561,227</u>	<u>497,004</u>	<u>456,937</u>	<u>446,005</u>	<u>424,945</u>
713,278	561,227	554,619	456,937	454,278	424,945
<u>2,190,941</u>	<u>3,346,992</u>	<u>1,875,713</u>	<u>1,593,304</u>	<u>2,070,456</u>	<u>23,134,345</u>
1,842,037	255,935	5,689,517	991,422	1,384,103	-
<u>93,091</u>	<u>67,519</u>	<u>290,622</u>	<u>326,415</u>	<u>777</u>	<u>187</u>
1,935,128	323,454	5,980,139	1,317,837	1,384,880	187
4,126,069	3,670,446	7,855,852	2,911,141	3,455,336	23,134,532
-	-	-	-	-	-
<u>4,126,069</u>	<u>3,670,446</u>	<u>7,855,852</u>	<u>2,911,141</u>	<u>3,455,336</u>	<u>23,134,532</u>
<u>57,824,701</u>	<u>61,950,770</u>	<u>65,621,216</u>	<u>73,477,068</u>	<u>76,388,209</u>	<u>79,843,545</u>
\$ 61,950,770	\$ 65,621,216	\$ 73,477,068	\$ 76,388,209	\$ 79,843,545	\$ 102,978,077

Table 2 – Changes in Net Position (2 of 2)

**Revenues and Capital Contributions by Source**  
**Last Ten Fiscal Years**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<b>Operating Revenue</b>										
Water Revenue	\$ 12,263,213	\$ 13,563,401	\$ 12,870,854	\$ 12,059,982	\$ 13,084,503	\$ 16,235,441	\$ 14,128,079	\$ 16,549,944	\$ 19,280,494	\$ 18,383,478
Sewer Revenue	2,886,205	3,121,845	3,189,312	3,233,519	3,267,395	3,314,305	3,336,794	3,575,963	3,855,204	4,090,152
Meter Revenue	1,642,204	2,146,078	2,289,890	2,338,102	2,488,157	2,557,753	2,615,301	2,312,427	2,346,434	2,515,456
Other	77,870	123,790	90,392	157,472	159,719	324,256	249,548	107,061	123,013	156,873
<b>Non-Operating Revenue</b>										
Property Taxes	498,948	509,066	544,911	559,558	582,211	657,620	620,590	661,932	700,753	721,241
Interest Income	87,209	86,291	87,466	105,523	186,302	393,147	777,593	655,911	141,596	129,914
Legal Settlement	-	-	-	-	-	-	-	-	-	16,191,774
Unrealized Gain/Loss on Investment	-	-	-	27,581	2,194	-	-	118,781	(116,488)	(569,923)
<b>Capital Contributions</b>	51,400	1,201,427	116,963	2,107,391	1,842,037	255,935	5,689,517	991,422	1,384,103	-
<b>Capital Grant Income</b>	1,460,211	839,789	76,298	633,159	93,091	67,519	290,622	326,415	777	187
<b>Total Revenue</b>	<b>\$ 18,967,260</b>	<b>\$ 21,591,687</b>	<b>\$ 19,266,086</b>	<b>\$ 21,222,287</b>	<b>\$ 21,705,609</b>	<b>\$ 23,805,976</b>	<b>\$ 27,708,044</b>	<b>\$ 25,299,856</b>	<b>\$ 27,715,886</b>	<b>\$ 41,619,152</b>

*Table 3 – Revenues and Capital Contributions by Source*



*Figure 9 – Historical Revenues and Capital Contributions*

### Connection Fees & Other Contributions

#### Last Ten Fiscal Years

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Connection Fees	\$ 51,400	\$ -	\$ 82,113	\$ 2,104,091	\$ 1,484,132	\$ 158,549	\$ 5,666,117	\$ 9,825	\$ 1,380,503	\$ -
CSUCI Recycle Line	59,709	63,077	66,635	70,394	74,365	78,559	82,991	87,672	30,308	-
In-Kind Contributions	-	1,201,427	34,850	3,300	357,905	97,386	23,400	981,597	3,600	-
Grant	1,460,211	839,789	76,298	633,159	93,091	67,519	290,622	326,415	777	187
<b>Totals</b>	<b>\$ 1,571,320</b>	<b>\$ 2,104,293</b>	<b>\$ 259,896</b>	<b>\$ 2,810,944</b>	<b>\$ 2,009,492</b>	<b>\$ 402,013</b>	<b>\$ 6,063,130</b>	<b>\$ 1,405,509</b>	<b>\$ 1,415,188</b>	<b>\$ 187</b>

Table 4 – Connection Fees & Other Contributions

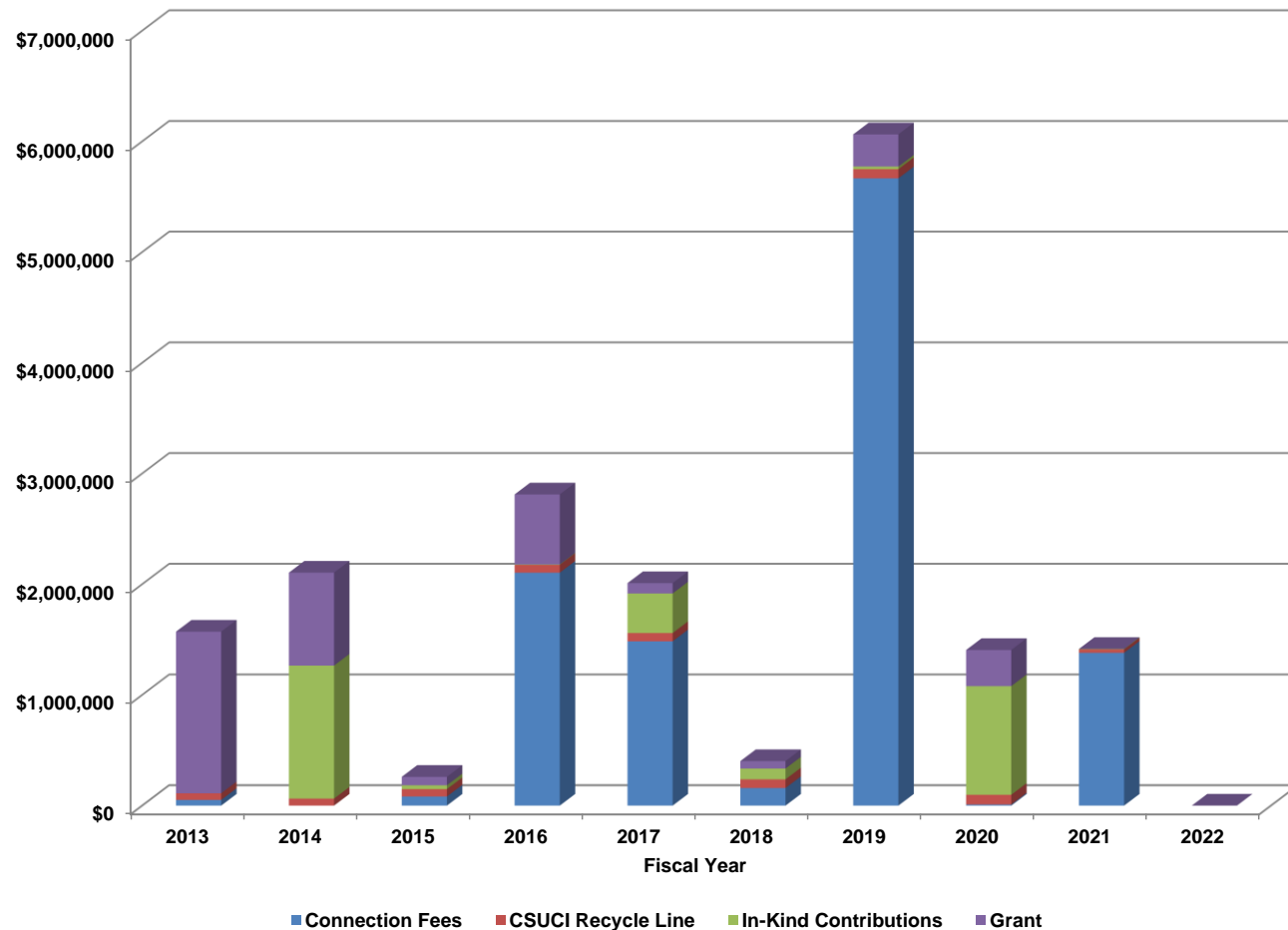


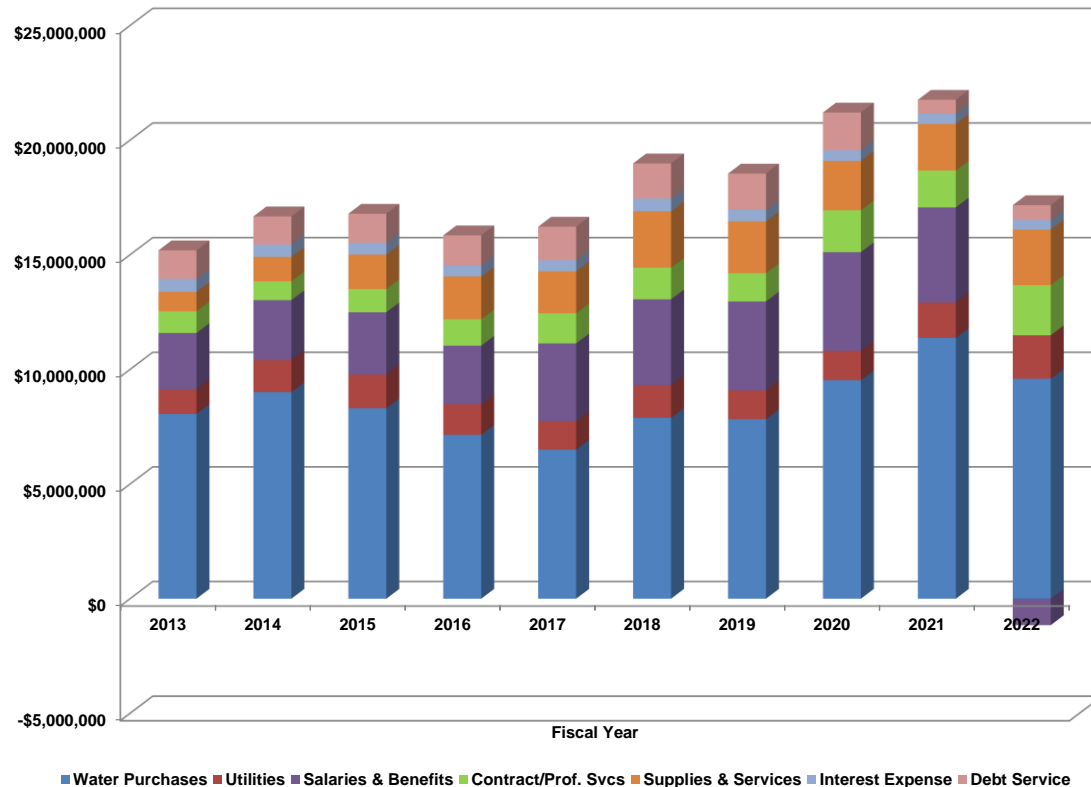
Figure 10 – Historical Connection Fees & Other Contributions



**Operating Expenses  
Last Ten Fiscal Years**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
Water Purchases	\$ 8,058,511	\$ 9,008,654	\$ 8,305,257	\$ 7,147,319	\$ 6,500,815	\$ 7,890,983	\$ 7,828,911	\$ 9,532,192	\$ 11,373,806	\$ 9,592,894
Utilities	1,066,593	1,393,717	1,477,011	1,335,096	1,240,947	1,426,842	1,257,242	1,273,725	1,538,207	1,896,149
Salaries & Benefits	2,462,314	2,619,886	2,709,587	2,553,178	3,392,976	3,740,012	3,877,591	4,308,257	4,154,305	(1,147,757)
Contract/Prof. Svcs	946,930	821,497	1,015,370	1,154,828	1,313,596	1,377,908	1,232,165	1,828,640	1,607,445	2,188,286
Supplies & Services	847,752	1,064,287	1,502,354	1,864,428	1,827,780	2,462,144	2,259,095	2,154,855	2,034,301	2,422,860
<b>Total Operating Expenses</b>	<b>13,382,100</b>	<b>14,908,041</b>	<b>15,009,579</b>	<b>14,054,849</b>	<b>14,276,114</b>	<b>16,897,889</b>	<b>16,455,004</b>	<b>19,097,669</b>	<b>20,708,064</b>	<b>14,952,432</b>
<b>Non-Operating Expenses</b>										
Interest Expense	567,140	542,633	515,489	475,167	486,119	561,227	497,004	456,937	446,006	424,945
Loss on Disposal of Capital Assets	423	246	-	-	-	-	-	-	8,273	-
Debt Issuance Costs	-	-	-	-	227,159	-	-	-	-	-
Loss on Capital Asset	-	-	110,092	-	-	-	57,615	-	-	-
<b>Total Non-Op Expenses</b>	<b>567,563</b>	<b>542,879</b>	<b>625,581</b>	<b>475,167</b>	<b>713,278</b>	<b>561,227</b>	<b>554,619</b>	<b>456,937</b>	<b>454,279</b>	<b>424,945</b>
<b>Depreciation &amp; Amortization</b>	<b>2,123,625</b>	<b>2,133,668</b>	<b>2,179,599</b>	<b>2,354,424</b>	<b>2,601,408</b>	<b>2,684,495</b>	<b>2,842,512</b>	<b>2,836,353</b>	<b>3,098,208</b>	<b>3,107,243</b>
<b>Debt Service</b>	<b>1,245,000</b>	<b>1,225,000</b>	<b>1,265,000</b>	<b>1,317,500</b>	<b>1,465,000</b>	<b>1,525,000</b>	<b>1,590,000</b>	<b>1,650,000</b>	<b>605,000</b>	<b>640,000</b>
<b>Total Expenses</b>	<b>\$ 17,318,288</b>	<b>\$ 18,809,588</b>	<b>\$ 19,079,759</b>	<b>\$ 18,201,940</b>	<b>\$ 19,055,800</b>	<b>\$ 21,668,611</b>	<b>\$ 21,442,135</b>	<b>\$ 24,040,959</b>	<b>\$ 24,865,551</b>	<b>\$ 19,124,620</b>

*Table 5 – Historical Operating Expenses*



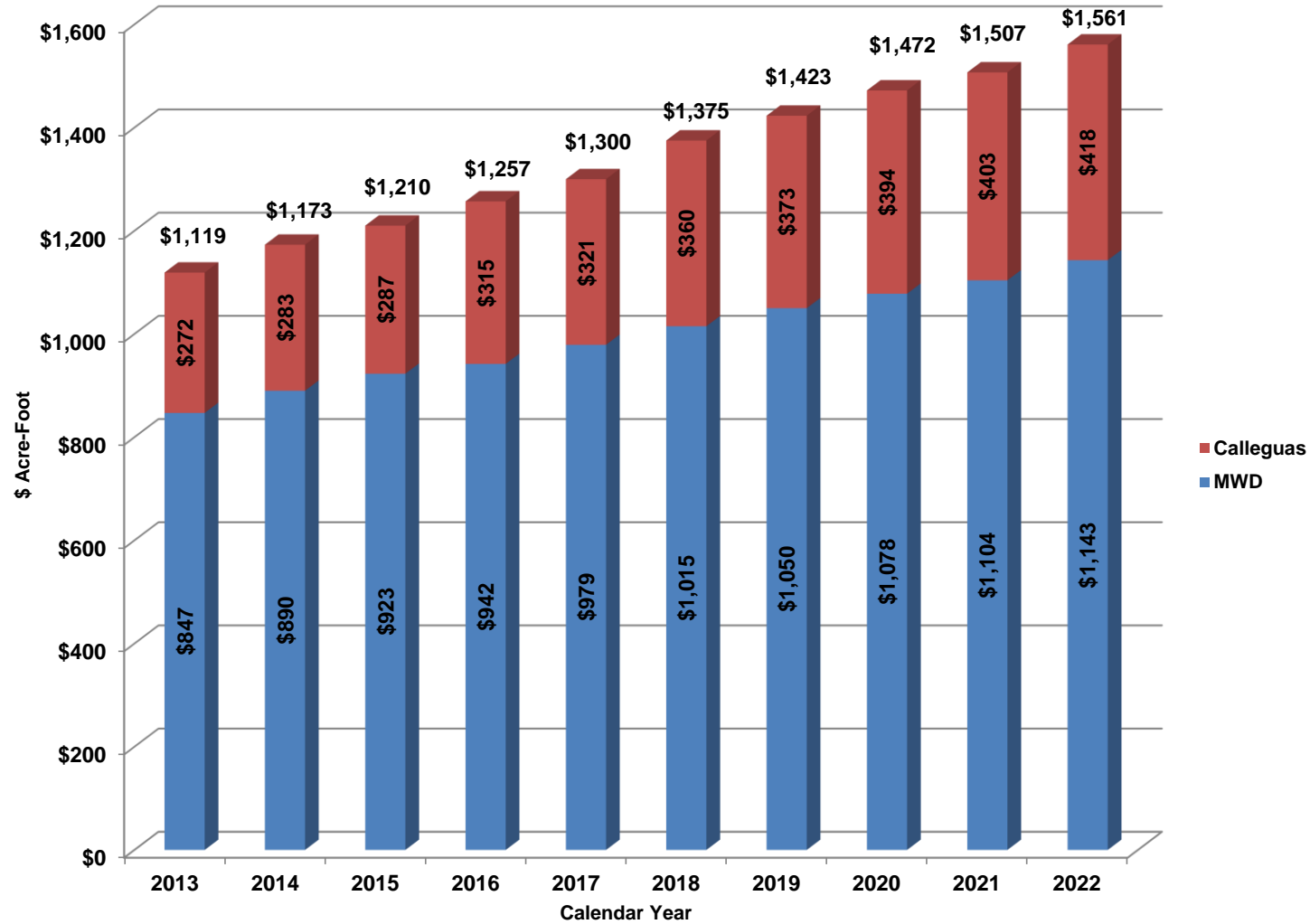
*Figure 11 – Historical Operating Expenses*

# Revenue Capacity

### Import Water Rates Last Ten Years

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<b>MWD</b>	\$847	\$890	\$923	\$942	\$979	\$1,015	1,050	1,078	\$1,104	\$1,143
<b>Calleguas</b>	\$272	\$283	\$287	\$315	\$321	\$360	373	394	\$403	\$418
<b>\$ AF</b>	<b>\$1,119</b>	<b>\$1,173</b>	<b>\$1,210</b>	<b>\$1,257</b>	<b>\$1,300</b>	<b>\$1,375</b>	<b>\$1,423</b>	<b>\$1,472</b>	<b>\$1,507</b>	<b>\$1,561</b>

*Table 6 – Historical Imported Water Rates*



*Figure 12 – Historical Imported Water Rates*

### Historical Water Commodity Rates

<b>Potable Water</b>	<b>February 2013</b>	<b>July 2013</b>	<b>July 2014</b>	<b>July 2015</b>	<b>July 2016</b>	<b>July 2017</b>	<b>July 2019</b>	<b>July 2020</b>	<b>July 2021</b>	<b>July 2022</b>
Residential/Master Meter/Domestic Agricultural	\$2.37	\$2.46	\$2.66	\$2.80	\$2.94	\$3.08	\$3.28	\$3.47	\$3.61	\$3.81
Residential/Master Meter/Domestic Agricultural	\$2.69	\$2.69	\$2.90	\$3.05	\$3.19	\$3.34	\$3.65	\$3.82	\$4.01	\$4.22
Commercial/Industrial/Public	\$2.69	\$2.69	\$2.90	\$3.05	\$3.19	\$3.34	\$3.65	\$3.82	\$4.01	\$4.22
Municipal Irrigation/Residential Irrigation	\$2.69	\$2.69	\$2.90	\$3.05	\$3.19	\$3.34	\$3.65	\$3.82	\$4.01	\$4.22
Fire Service/Other	\$2.90	\$2.69	\$2.90	\$3.05	\$3.19	\$3.34	\$3.65	\$3.82	\$4.01	\$4.22
Agricultural Irrigation										
Tier 1	\$2.69	\$2.69	\$2.90	\$3.05	\$3.19	\$3.34	\$3.65	\$3.82	\$4.01	\$4.22
Tier 2	\$3.29	\$3.28	\$3.54	\$3.72	\$3.89	\$4.07	n/a	n/a	n/a	n/a
Temporary Construction/Temporary Agricultural	\$2.69	\$2.69	\$2.90	\$3.05	\$3.19	\$3.34	\$4.91	\$5.29	\$5.60	\$5.88
Temporary Municipal	\$3.28	\$3.28	\$3.54	\$3.72	\$3.90	\$4.08	\$4.91	\$5.29	\$5.60	\$5.88
Emergency Water Service	\$4.06	\$4.06	\$4.37	\$4.60	\$4.82	\$5.05	\$4.91	\$5.29	\$5.60	\$5.88
Commercial/Industrial/Public Out of Bounds	\$2.81	\$3.32	\$3.58	\$3.76	\$3.94	\$4.13	\$4.91	\$5.29	\$5.60	\$5.88
Residential Out of Bounds First 12 Units	\$2.81	\$2.81	\$3.03	\$3.19	\$3.34	\$3.50	\$4.91	\$5.29	\$5.60	\$5.88
Residential Out of Bounds 13 Units and Higher	\$3.32	\$3.32	\$3.58	\$3.76	\$3.94	\$4.13	n/a	n/a	n/a	n/a
Non-Potable Commercial Agricultural	\$0.70	\$0.89	\$1.08	\$1.26	\$1.45	\$1.64	\$1.92	\$2.08	\$2.08	\$2.19
Non-Potable Landscape Irrigation Water	\$0.70	\$0.89	\$1.08	\$1.26	\$1.45	\$1.64	\$1.92	\$2.08	\$2.08	\$2.19
Non-Potable Residential Landscape	\$0.70	\$0.89	\$1.08	\$1.26	\$1.45	\$1.64	\$1.92	\$2.08	\$2.08	\$2.19
Non-Potable Temporary Construction	\$0.70	\$0.89	\$1.08	\$1.26	\$1.45	\$1.64	\$1.92	\$2.08	\$2.08	\$2.19
Non-Potable Commercial Agricultural (contractal)*	\$0.46	\$0.50	\$0.54	\$0.59	\$0.60	\$0.61	\$0.61	\$0.62	\$0.62	\$0.67
Blended Non-Potable Agricultural										
Tier 1	\$1.92	\$2.03	\$2.24	\$2.46	\$2.67	\$2.88	\$2.46	\$2.70	\$2.70	\$3.15
Tier 2	\$2.17	\$2.29	\$2.53	\$2.78	\$3.02	\$3.25	n/a	n/a	n/a	n/a
Recycled Commercial Agricultural	\$0.37	\$0.89	\$1.08	\$1.26	\$1.45	\$1.64	\$1.92	\$2.08	\$2.08	\$2.19
Recycled Landscape Irrigation	\$0.55	\$0.89	\$1.08	\$1.26	\$1.45	\$1.64	\$1.92	\$2.08	\$2.08	\$2.19
Recycled Commercial Agricultural (contractual)*	\$0.37	\$0.37	\$0.38	\$0.38	\$0.39	\$0.40	\$0.40	\$0.40	\$0.40	\$0.43
Recycled Surplus Water (Served Outside District)	\$0.49	\$0.89	\$1.08	\$1.26	\$1.45	\$1.64	\$1.92	\$2.08	\$2.08	\$2.19

\*Note: Contractual customers rates adjusted in January based on index.

*Table 7 – Historical Water Commodity Rates*

### Historical Monthly Meter Service Charge

<b>Potable/Blended</b>									
<b>Agricultural/Domestic</b>	<b>July</b>	<b>July</b>	<b>July</b>	<b>July</b>	<b>July</b>	<b>July</b>	<b>July</b>	<b>July</b>	<b>July</b>
<b>Agricultural</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
3/4" (MM)	\$5.55	\$5.90	\$6.11	\$6.32	\$6.55	\$6.21	\$6.19	\$6.21	\$ 6.35
3/4"	\$11.56	\$12.29	\$12.72	\$13.17	\$13.64	\$12.79	\$12.77	\$13.26	\$ 13.58
1"	\$19.26	\$20.48	\$21.20	\$21.95	\$22.72	\$21.41	\$21.40	\$22.63	\$ 23.19
1.5"	\$38.54	\$40.98	\$42.42	\$43.91	\$45.46	\$42.94	\$42.93	\$46.02	\$ 47.17
2"	\$61.66	\$65.57	\$67.87	\$70.25	\$72.73	\$68.89	\$68.89	\$74.22	\$ 76.09
3"	\$134.87	\$143.41	\$148.44	\$153.66	\$159.09	\$151.09	\$151.12	\$163.54	\$167.68
4"	\$231.21	\$245.86	\$254.48	\$263.43	\$272.73	\$259.02	\$259.09	\$280.82	\$287.92
6"	\$346.82	\$368.79	\$381.72	\$395.15	\$409.10	\$388.69	\$388.81	\$421.73	\$432.41
8"	\$578.03	\$614.65	\$636.19	\$358.58	\$681.83	\$647.90	\$648.11	\$703.38	\$721.21
<b>Non-Potable Irrigation</b>									
3/4" (MM)	\$5.55	\$5.90	\$6.11	\$6.32	\$6.55	\$4.89	\$4.88	\$4.88	\$ 49.91
3/4"	\$11.56	\$12.29	\$12.72	\$13.17	\$13.64	\$7.51	\$7.52	\$7.52	\$ 8.09
1"	\$19.26	\$20.48	\$21.20	\$21.95	\$22.72	\$10.28	\$10.32	\$10.32	\$ 11.72
1.5"	\$38.54	\$40.98	\$42.42	\$43.91	\$45.46	\$17.19	\$17.30	\$17.30	\$ 20.78
2"	\$61.66	\$65.57	\$67.87	\$70.25	\$72.73	\$25.52	\$25.72	\$25.72	\$ 31.70
3"	\$134.87	\$143.41	\$148.44	\$153.66	\$159.09	\$51.90	\$52.40	\$52.40	\$ 66.30
4"	\$231.21	\$245.86	\$254.48	\$263.43	\$272.73	\$86.54	\$87.43	\$87.43	\$111.72
6"	\$346.82	\$368.79	\$381.72	\$395.15	\$409.10	\$128.16	\$129.51	\$129.51	\$166.30
8"	\$578.03	\$614.65	\$636.19	\$358.58	\$681.83	\$211.35	\$213.63	\$213.63	\$275.39
<b>Fire Service</b>									
1"	\$43.61	\$46.38	\$48.00	\$49.69	\$51.45	\$51.03	\$51.65	\$61.96	\$ 63.93
1.5"	\$43.61	\$46.38	\$48.00	\$49.69	\$51.45	\$51.03	\$51.65	\$61.96	\$ 63.93
2"	\$43.61	\$46.38	\$48.00	\$49.69	\$51.45	\$51.03	\$51.65	\$61.96	\$ 63.93
3"	\$43.61	\$46.38	\$48.00	\$49.69	\$51.45	\$51.03	\$51.65	\$61.96	\$ 63.93
4"	\$43.61	\$46.38	\$48.00	\$49.69	\$51.45	\$51.03	\$51.65	\$61.96	\$ 63.93
6"	\$87.20	\$92.73	\$95.98	\$99.35	\$102.86	\$77.09	\$78.03	\$93.60	\$ 96.58
8"	\$156.98	\$166.92	\$172.77	\$178.85	\$185.17	\$129.17	\$130.74	\$156.84	\$161.82
10"	\$261.68	\$278.26	\$288.01	\$298.15	\$308.67	\$343.45	\$347.63	\$417.02	\$430.27

*Table 8 – Historical Monthly Water Meter Service Charge*

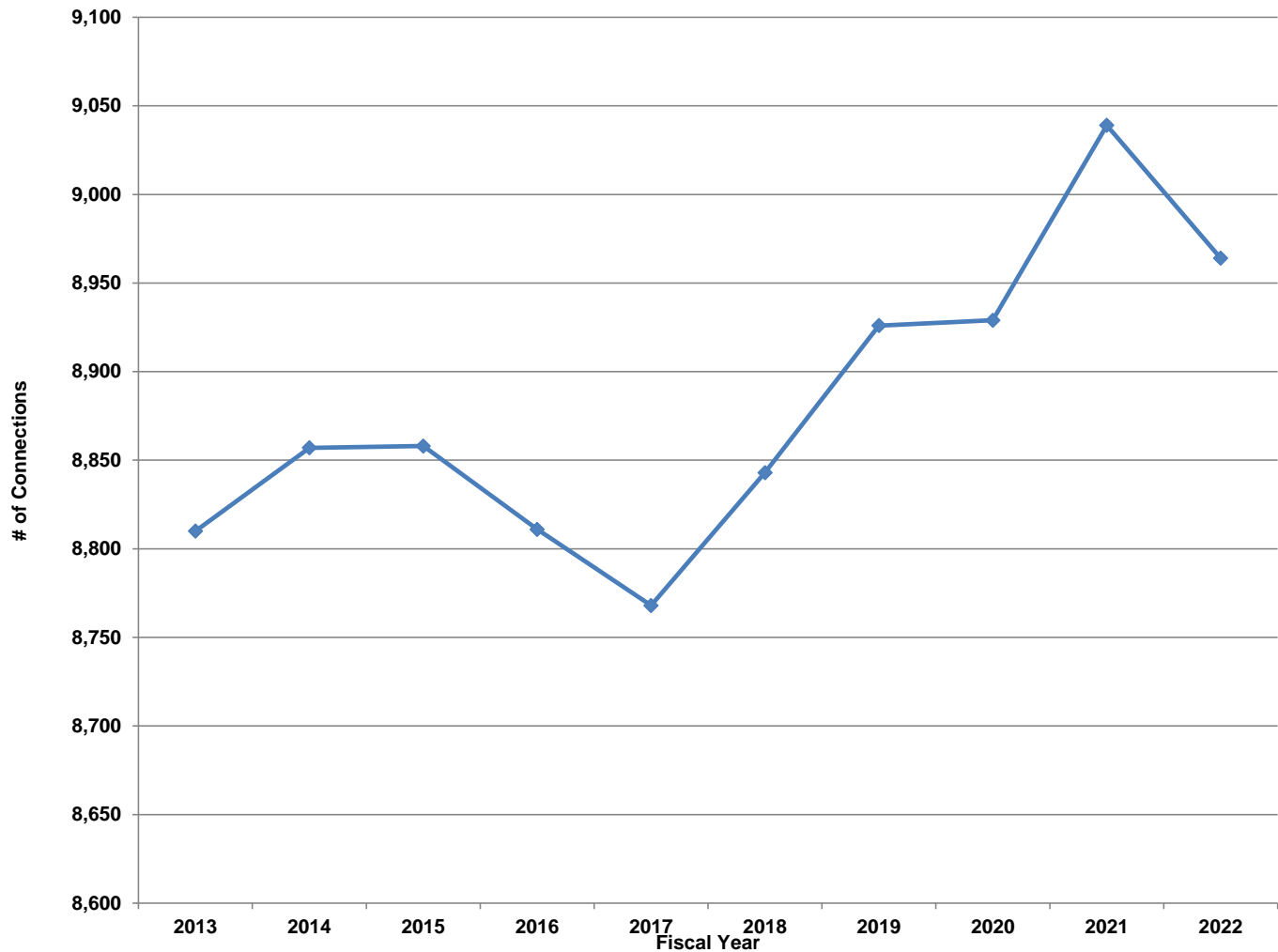
<b>July</b>	<b>July</b>	<b>July</b>	<b>July</b>	<b>July</b>	<b>July</b>	<b>July</b>	<b>July</b>
<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>
\$29.51	\$30.10	\$30.70	\$31.32	\$33.49	\$35.83	\$38.37	\$40.62

*Table 9 – Historical Sewer Rates*

### Historical Billed Wastewater Connections Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Number of Connections</u>	<u>Percentage Increase</u>
2013	8,810	0.66%
2014	8,857	0.53%
2015	8,858	0.01%
2016	8,811	-0.53%
2017	8,768	-0.49%
2018	8,843	0.86%
2019	8,926	0.94%
2020	8,929	0.03%
2021	9,039	1.23%
2022	8,964	-0.83%

*Table 10 – Historical Billed Wastewater Connections*



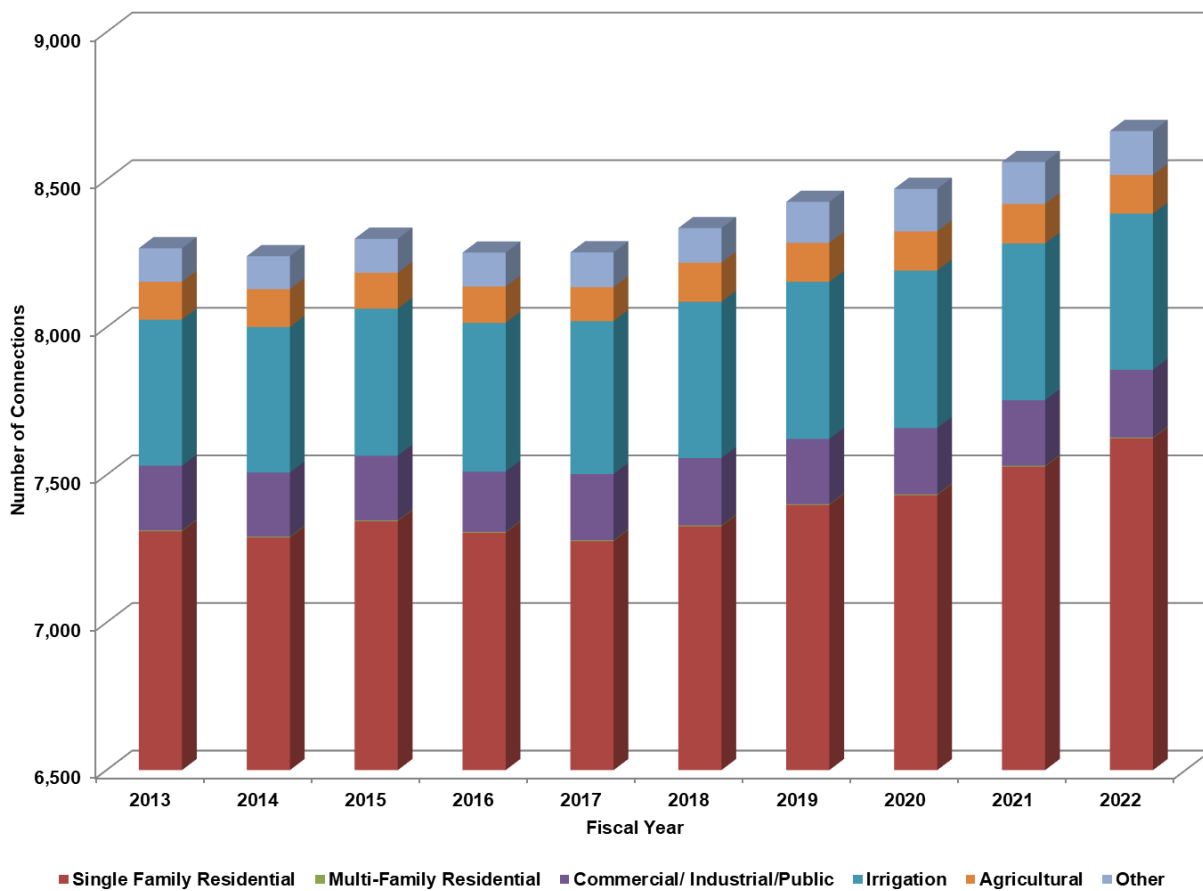
*Figure 13 – Historical Billed Wastewater Connections*

### Historical Billed Water Connections Last Ten Fiscal Years

<u>Fiscal Year</u>	<u>Single Family Residential</u>	<u>Multi-Family Residential</u>	<u>Commercial/ Industrial/Public</u>	<u>Irrigation</u>	<u>Agricultural</u>	<u>Other</u>	<u>Total</u>
2013	7,309	3	219	495	128	114	8,268
2014	7,288	3	217	493	128	112	8,241
2015	7,343	3	219	498	122	115	8,300
2016	7,304	3	204	504	123	115	8,253
2017	7,276	3	224	518	115	118	8,254
2018	7,326	3	228	529	133	117	8,336
2019	7,398	3	221	532	132	139	8,425
2020	7,431	3	225	533	133	144	8,469
2021	7,528	3	222	531	134	142	8,560
2022	7,624	3	229	529	131	149	8,665

Note: Multi-Family Residential includes the following: Leisure Village 2156, Ranch Adolfo 255, CamSprings 259

**Table 11 – Historical Billed Water Connections**



**Figure 14 – Historical Billed Water Connections**

## Ten Largest Water Customers - Current Year and Nine Years Ago

### Fiscal Year 2022

<u>Customer</u>	<u>Customer Type</u>	<u>Acre-Feet</u>	<u>Annual Revenues</u>	<u>% of Water Sales</u>
1 Leisure Village	Residential	1,048	\$ 1,270,192	6.08%
2 Reiter Brother Inc	Agricultural	1,171	1,185,417	5.67%
3 Mahan Ranch Golf Club LLC.	Commercial	353	624,161	2.99%
4 Calif. State University CI	Public	357	452,105	2.16%
5 A Hartman Ranch, Inc.	Agricultural	430	391,163	1.87%
6 Camlam Farms Inc.	Agricultural	727	227,071	1.09%
7 City of Camarillo	Irrigation	82	177,882	0.85%
8 Pleasant Valley Park & Rec	Irrigation	86	160,784	0.77%
9 A.B.P.	Agricultural	124	151,471	0.72%
10 Dud Farm Fresh Foods, Inc.	Agricultural	157	149,805	0.72%
<b>Total Ten Largest Customers</b>		<b>4,535</b>	<b>\$ 4,790,051</b>	<b>22.91%</b>
All Other Customers		<u>8,476</u>	<u>16,113,969</u>	<u>77.09%</u>
<b>Total Water Revenue for District</b>		<b>13,011</b>	<b>\$ 20,904,020</b>	<b>100.00%</b>

### Fiscal Year 2013

<u>Customer</u>	<u>Customer Type</u>	<u>Acre-Feet</u>	<u>Annual Revenues</u>	<u>% of Water Sales</u>
1 Leisure Village	Residential	918	\$678,038	4.95%
2 Crumpler & Cruger	Commercial	360	\$419,445	3.06%
3 CSUCI	Commercial	515	\$353,484	2.58%
4 Boskovich Farms	Agricultural	509	\$240,462	1.76%
5 Reiter Brother	Agricultural	220	\$217,689	1.59%
6 Lemon Acres Plus LLC	Agricultural	257	\$217,136	1.58%
7 A Hartman Ranch, Inc.	Agricultural	449	\$136,994	1.00%
8 3H Cust Farming/Hansen	Agricultural	701	\$124,473	0.91%
9 Pleasant Valley Rec & Park	Government	102	\$123,805	0.90%
10 Rancho Adolfo	Residential	72	\$97,980	0.72%
<b>Total Ten Largest Customers</b>		<b>4,103</b>	<b>\$2,609,506</b>	<b>19.05%</b>
All Other Customers		<u>11,914</u>	<u>11,091,170</u>	<u>80.95%</u>
<b>Total Water Revenue for District</b>		<b>16,017</b>	<b>\$13,700,676</b>	<b>100.00%</b>

Table 12 – Ten Largest Water Customers



### Ten Largest Wastewater Customers - Current Year and Nine Years Ago

Fiscal Year 2022			
<u>Customer</u>	<u>EDUs</u>	<u>Annual Revenue</u>	<u>Wastewater</u>
1 Leisure Village	2,162	\$ 995,241	24.32%
2 CSUCI	547	251,861	6.15%
3 Rancho Adolfo Mobile Home Estates	255	117,412	2.87%
4 Corte Madera/Avalonbay Comm. Inc	161	74,131	1.81%
5 Essex Camino Inc.	161	74,131	1.81%
6 Adolfo Camarillo High School	59	27,166	0.66%
7 Emeritus at Camarillo	56	25,785	0.63%
8 Camino Ruiz LLC	47	21,641	0.53%
9 Marriott Brighton Gardens	42	19,338	0.47%
10 Pleasant Valley School	38	16,338	0.40%
<b>Total Ten Largest Wastewater Customers</b>	<b>3,528</b>	<b>\$ 1,623,044</b>	<b>39.66%</b>
All Other Customers	5,511	2,469,847	60.34%
<b>Total Wastewater Revenue for District</b>	<b>9,039</b>	<b>\$ 4,092,891</b>	<b>100.00%</b>

Fiscal Year 2013			
<u>Customer</u>	<u>EDUs</u>	<u>Annual Revenue</u>	<u>Wastewater</u>
1 Leisure Village	2,149	\$ 705,302	22.62%
2 CSUCI	798	261,904	8.40%
3 Rancho Adolfo Mobile Home Estates	255	83,591	2.68%
4 Corte Madera/Avalonbay Comm. Inc	161	52,840	1.69%
5 Essex Camino Inc.	161	52,840	1.69%
6 Adolfo Camarillo High School	59	19,364	0.62%
7 Emeritus at Camarillo	56	18,379	0.59%
8 Camino Ruiz LLC	47	15,425	0.49%
9 Marriott Brighton Gardens	42	13,784	0.44%
10 Pleasant Valley School	38	12,472	0.40%
<b>Total Ten Largest Wastewater Customers</b>	<b>3,766</b>	<b>\$ 1,235,901</b>	<b>39.64%</b>
All Other Customers	5,044	1,882,299	60.36%
<b>Total Wastewater Revenue for District</b>	<b>8,810</b>	<b>\$ 3,118,200</b>	<b>100.00%</b>

*Table 13 – Ten Largest Wastewater Customers*

# CAMROSA WATER DISTRICT



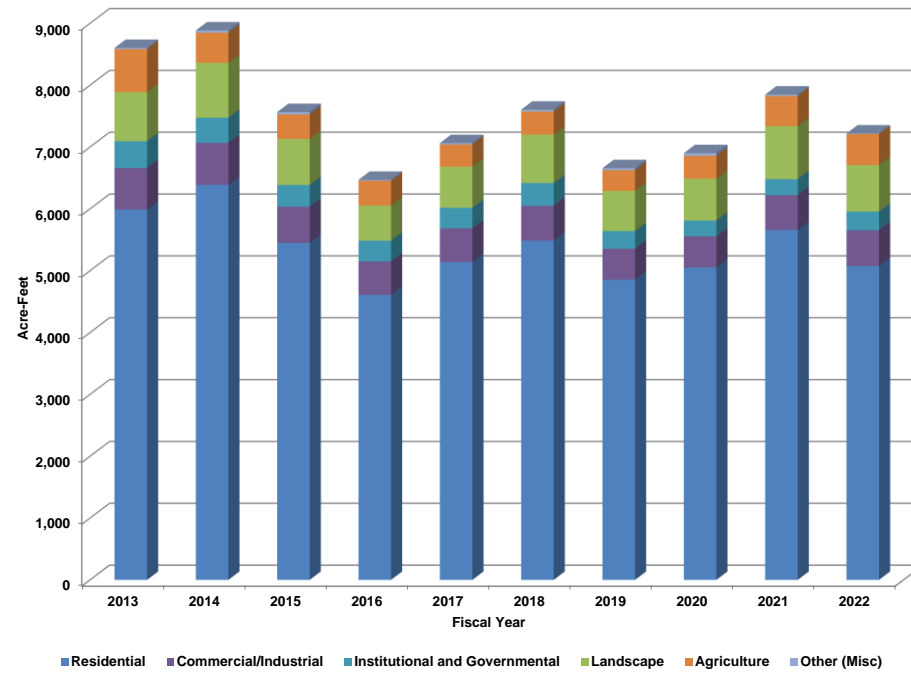
BUILDING WATER  
SELF-RELIANCE

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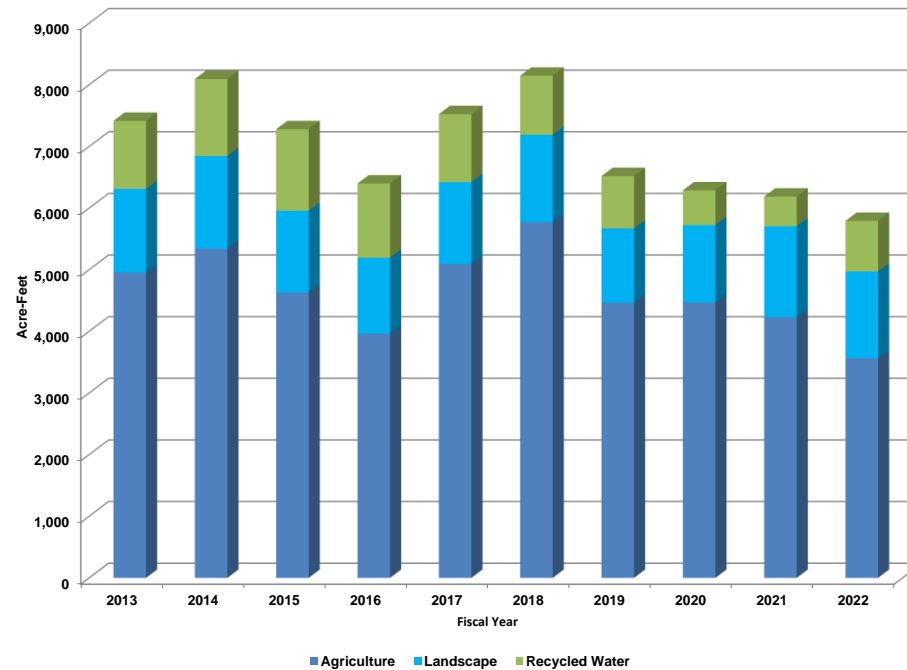
**Water Deliveries By Class - Acre-Feet**  
**Last Ten Fiscal Years**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<b>Potable Water</b>										
Residential	5,988	6,388	5,449	4,610	5,139	5,486	4,854	5,052	5,658	5,074
Commercial/Industrial	672	677	584	539	545	562	500	502	562	578
Institutional and Governmental	432	408	352	336	332	368	286	257	259	303
Landscape	795	887	745	567	665	783	650	675	858	750
Agriculture	694	488	396	401	360	374	333	371	486	504
Other (Misc)	<u>20</u>	<u>36</u>	<u>38</u>	<u>15</u>	<u>21</u>	<u>30</u>	<u>34</u>	<u>43</u>	<u>24</u>	<u>9</u>
<b>Total Potable Water</b>	<b>8,601</b>	<b>8,884</b>	<b>7,564</b>	<b>6,468</b>	<b>7,062</b>	<b>7,603</b>	<b>6,657</b>	<b>6,900</b>	<b>7,847</b>	<b>7,218</b>
<b>Non-Potable Water</b>										
Landscape	1,359	1,505	1,327	1,233	1,328	1,418	1,207	1,255	1,475	1,408
Agriculture	4,953	5,340	4,630	3,962	5,093	5,772	4,463	4,469	4,231	3,563
Recycled Water	<u>1,104</u>	<u>1,249</u>	<u>1,323</u>	<u>1,204</u>	<u>1,104</u>	<u>958</u>	<u>850</u>	<u>564</u>	<u>481</u>	<u>822</u>
<b>Total Non-Potable Water</b>	<b>7,416</b>	<b>8,094</b>	<b>7,280</b>	<b>6,399</b>	<b>7,525</b>	<b>8,148</b>	<b>6,520</b>	<b>6,288</b>	<b>6,187</b>	<b>5,793</b>
<b>Total Acre-Feet Deliveries</b>	<b>16,017</b>	<b>16,978</b>	<b>14,844</b>	<b>12,867</b>	<b>14,587</b>	<b>15,751</b>	<b>13,177</b>	<b>13,188</b>	<b>14,034</b>	<b>13,011</b>

*Table 14 – Water Deliveries by Class*



**Figure 15 – Historical Potable Water Deliveries**



**Figure 16 – Historical Non-Potable Water Deliveries**

**Assessed Valuations**

<b><u>Fiscal Year</u></b>	<b><u>Secured Assessed Valuation</u></b>	<b><u>Unsecured Assessed Valuation</u></b>	<b><u>Total</u></b>	<b><u>% Change</u></b>
2013	4,567,072,569	209,920,926	4,776,993,495	0.45%
2014	4,678,271,589	139,077,637	4,817,349,226	0.84%
2015	4,907,112,472	128,877,820	5,035,990,292	4.54%
2016	5,145,103,092	115,142,342	5,260,245,434	4.45%
2017	5,330,477,983	121,837,738	5,452,315,721	3.65%
2018	5,583,931,181	165,603,337	5,749,534,518	5.45%
2019	5,821,051,039	168,334,118	5,989,385,157	4.17%
2020	6,061,204,136	190,366,546	6,251,570,682	4.38%
2021	6,322,329,671	195,452,356	6,517,782,027	4.26%
2022	6,525,470,690	192,048,584	6,717,519,274	3.06%

**Secured Tax Charges and Delinquencies**

<b><u>Fiscal Year</u></b>	<b><u>Secured Assessed Charge</u></b>	<b><u>Amount Delinquent June 30</u></b>	<b><u>% Delinquent June 30</u></b>
2013	484,896	\$6,987	1.44%
2014	489,840	\$5,749	1.17%
2015	512,858	\$4,255	0.83%
2016	540,450	\$7,397	1.37%
2017	567,163	\$4,543	0.80%
2018	591,316	\$4,466	0.76%
2019	614,392	\$11,173	1.82%
2020	640,500	\$20,848	3.25%
2021	667,814	\$5,022	0.75%
2022	689,723	\$5,705	0.83%

*Table 15 – Historical Assessed Valuations*

# Debt Capacity

<u>Fiscal</u>		<u>2011A</u>		<u>2012</u>		<u>2016</u>		<u>Total</u>	
<u>Year</u>	<u>2011A</u>	<u>Bond</u>	<u>Refunding</u>	<u>Bond</u>	<u>2016A</u>	<u>Refunding</u>	<u>Bond</u>	<u>Outstanding</u>	<u>Per Capita</u>
		<u>Premium</u>	<u>Premium</u>	<u>Premium</u>		<u>Premium</u>		<u>Debt</u>	
2013	9,275,000	273,658	6,685,000	602,131	-	-	-	16,835,789	\$ 253.44
2014	8,910,000	258,057	5,825,000	510,111	-	-	-	15,503,168	\$ 232.25
2015	8,535,000	242,456	4,935,000	418,091	-	-	-	14,130,547	\$ 210.42
2016	8,150,000	226,854	4,030,000	326,071	-	-	-	12,732,925	\$ 182.10
2017	-	-	3,085,000	234,051	13,520,000	1,546,815	-	18,385,866	\$ 264.08
2018	-	-	2,100,000	142,031	12,980,000	1,492,627	-	16,714,658	\$ 243.15
2019	-	-	1,070,000	50,011	12,420,000	1,438,439	-	14,978,450	\$ 214.35
2020	-	-	-	-	11,840,000	1,384,252	-	13,224,252	\$ 188.22
2021	-	-	-	-	11,235,000	1,330,064	-	12,565,064	\$ 174.76
2022	-	-	-	-	10,595,000	1,275,876	-	11,870,876	\$ 165.22

Table 16 – Total Outstanding Debt

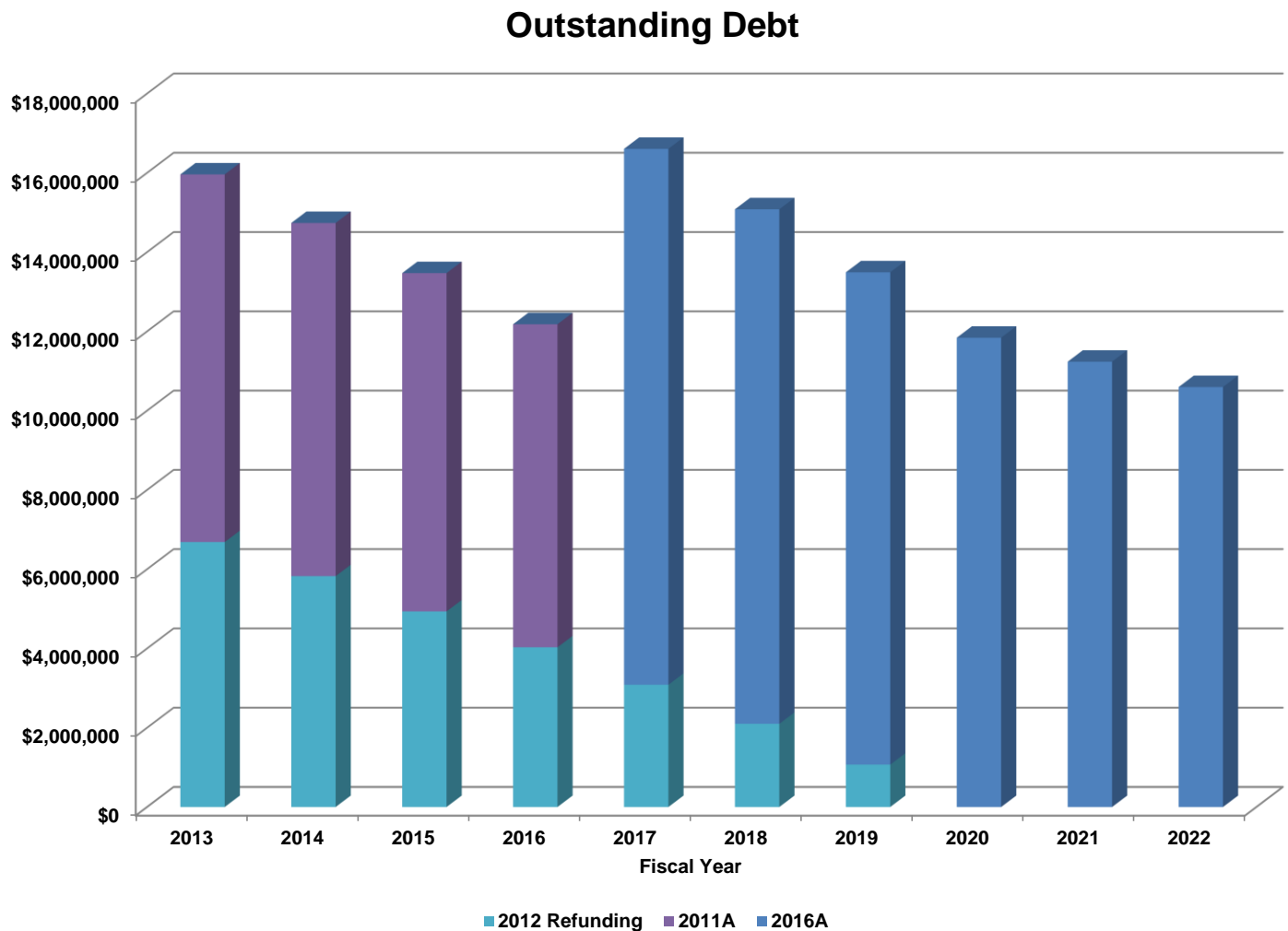


Figure 17 – Outstanding Debt

Camrosa Water District  
Water Debt Coverage

<u>Fiscal Year</u>	<u>Revenues</u>	<u>Operating &amp; Maint. Costs</u>	<u>Net Revenues</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Coverage Ratio</u>
2013	14,318,654	11,606,550	2,712,104	795,000	442,000	1,237,000	2.19
2014	16,362,572	13,206,095	3,156,477	785,000	423,600	1,208,600	2.61
2015	15,858,152	13,150,593	2,707,559	810,000	404,975	1,214,975	2.23
2016	16,651,844	12,294,192	4,357,652	847,500	380,325	1,227,825	3.55
2017	17,864,464	11,983,683	5,880,781	980,000	412,969	1,392,969	4.22
2018	20,041,849	14,368,286	5,673,563	1,040,000	493,881	1,533,881	3.70
2019	22,369,158	14,004,394	8,364,764	1,082,500	454,381	1,536,881	5.44
2020	20,110,052	16,339,981	3,770,071	1,105,000	407,831	1,512,831	2.49
2021	23,953,171	17,677,179	6,275,992	470,000	373,081	843,081	7.44
2022	26,711,430	17,566,320	9,145,110	500,000	353,681	853,681	10.71

Table 17 – Historical Water Debt Coverage

Camrosa Water District  
Wastewater Debt Coverage

<u>Fiscal Year</u>	<u>Revenues</u>	<u>Operating &amp; Maint. Costs</u>	<u>Net Revenues</u>	<u>Principal</u>	<u>Interest</u>	<u>Total</u>	<u>Coverage Ratio</u>
2013	3,188,395	1,779,060	1,409,335	450,000	205,800	655,800	2.15
2014	3,187,900	1,705,455	1,482,445	440,000	195,900	635,900	2.33
2015	3,296,787	1,858,986	1,437,801	455,000	185,925	640,925	2.24
2016	3,905,306	1,760,668	2,144,638	470,000	172,175	642,175	3.34
2017	3,385,467	2,292,431	1,093,036	505,000	114,399	619,399	1.76
2018	3,581,230	2,501,042	1,080,188	517,500	115,850	633,350	1.71
2019	5,009,039	2,424,108	2,584,931	537,500	95,750	633,250	4.08
2020	3,759,479	2,750,890	1,008,589	545,000	72,150	617,150	1.63
2021	3,893,229	2,508,098	1,385,131	135,000	56,450	191,450	7.23
2022	4,142,825	2,636,029	1,506,796	140,000	50,950	190,950	7.89

Table 18 – Historical Wastewater Debt Coverage



# CAMROSA WATER DISTRICT



BUILDING WATER  
SELF-RELIANCE

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# Operational Information

**Historical Water Demand/Sources  
Last Ten Fiscal Years  
(Acre-Feet)**

	<u>2013</u>	<u>2014</u>	<u>2015</u>	<u>2016</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>	<u>2022</u>
<b>Total Demand - Acre-Feet</b>	<b>16,017</b>	<b>16,978</b>	<b>14,845</b>	<b>12,867</b>	<b>14,587</b>	<b>15,751</b>	<b>13,177</b>	<b>13,188</b>	<b>14,035</b>	<b>13,011</b>
<b>Groundwater/Wells</b>										
Tierra Rejada Basin	428	443	367	36	164	350	278	290	218	141
Santa Rosa Basin	2,822	2,981	1,997	1,462	2,123	2,995	1,416	655	251	196
Pleasant Valley Basin	183	295	761	972	777	902	827	819	1,485	1,624
Perched Aquifer	-	10	263	883	664	1	363	628	809	1,002
<b>Groundwater/Wells</b>	<b>3,433</b>	<b>3,729</b>	<b>3,388</b>	<b>3,353</b>	<b>3,728</b>	<b>4,248</b>	<b>2,884</b>	<b>2,392</b>	<b>2,763</b>	<b>2,963</b>
<b>Imported Water</b>										
Calleguas	5,910	6,196	4,978	4,125	3,612	3,979	4,194	5,188	6,012	4,779
<b>Imported Water</b>	<b>5,910</b>	<b>6,196</b>	<b>4,978</b>	<b>4,125</b>	<b>3,612</b>	<b>3,979</b>	<b>4,194</b>	<b>5,188</b>	<b>6,012</b>	<b>4,779</b>
<b>Non-Potable/Recycled Water</b>										
Conejo Creek	4,930	5,736	5,109	4,886	4,718	5,849	4,373	3,841	4,235	3,514
Santa Rosa Basin	1,109	883	722	586	542	513	728	1,060	955	934
Imported Water	62	90	416	730	506	833	375	428	402	384
Camrosa WRF (Recycled)	1,006	1,250	1,323	1,204	1,104	958	850	617	481	822
CamSan WWTP (Recycled)	-	-	-	-	-	-	-	781	1,454	1,258
<b>Non-Potable/Recycled Water</b>	<b>7,107</b>	<b>7,959</b>	<b>7,570</b>	<b>7,406</b>	<b>6,870</b>	<b>8,154</b>	<b>6,325</b>	<b>6,727</b>	<b>7,527</b>	<b>6,912</b>
<b>Total Sources of Production</b>	<b>16,450</b>	<b>17,884</b>	<b>15,936</b>	<b>14,884</b>	<b>14,210</b>	<b>16,381</b>	<b>13,404</b>	<b>14,307</b>	<b>16,302</b>	<b>14,654</b>

*Table 19 – Historical Water Demand/Sources*

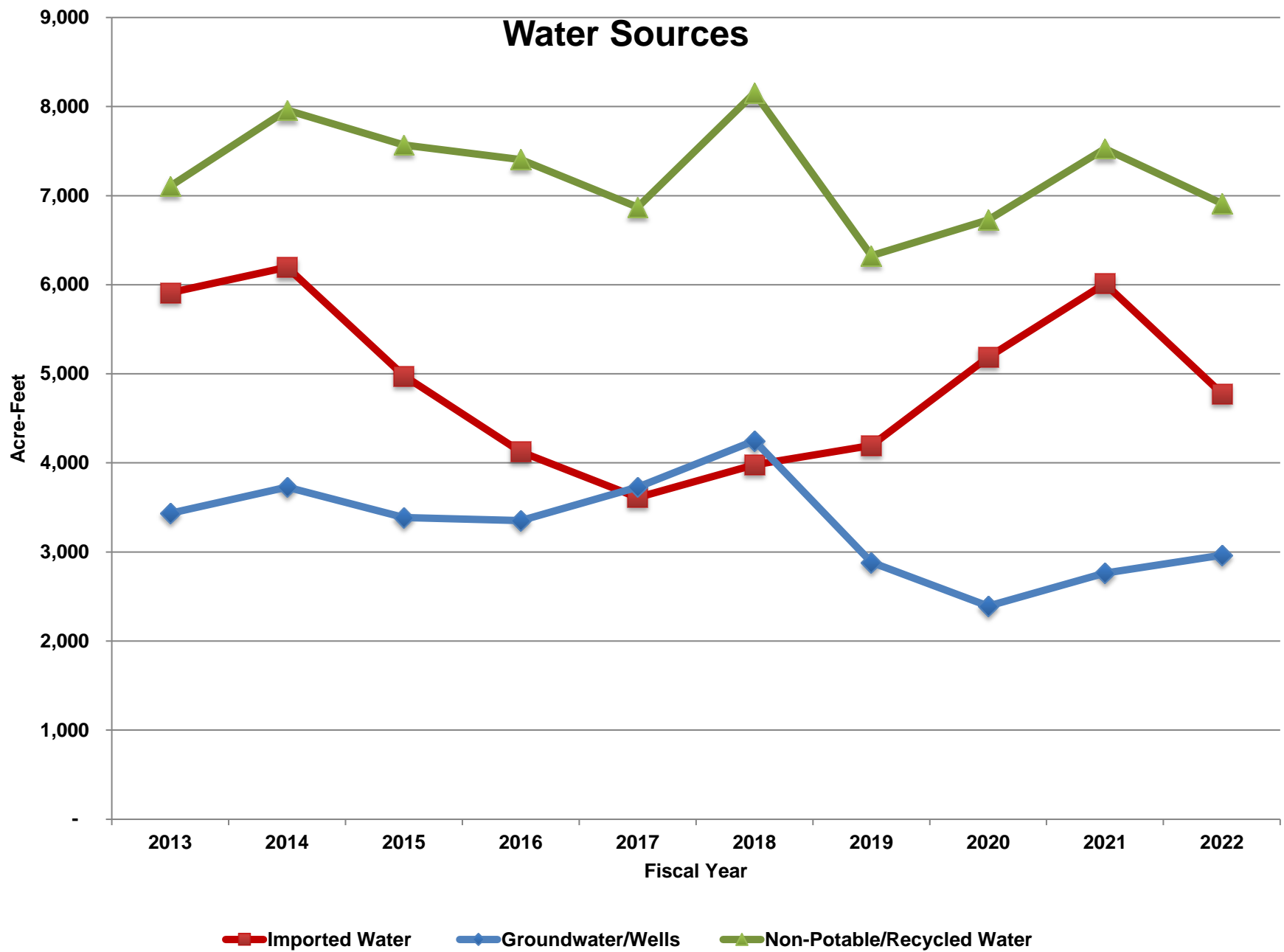


Figure 18 – Historical Water Demand by Source

Established Water System Service Area 31 (Square miles)	Water System			
	1962			
Water Facilities:	FY 21-22 Potable	FY 21-22 Non-Potable	FY 20-21 Potable	FY 20-21 Non-Potable
Miles of pipeline	171	37	171	37
Number of groundwater wells	8	3	8	3
Number of pumping stations	8	8	8	8
Number of meter stations	12	0	12	0
Number of reservoirs	10	4	10	4
Number of treatment plants	1	0	1	0
Number of fire hydrants	1098	43	1098	43
Average Daily Water Production, Acft	21.25	14.17	24.07	43.80
Average Daily Water Production, Acft Delivered to CWD		17.74		20.31
Average Daily Water Production, Acft Delivered to PVCWD		16.63		16.33
Maximum Daily Water Production, Acft	30.72	27.74	37.67	63.86
Maximum Daily Water Production, Acft Delivered to CWD		32.99		36.08
Maximum Daily Water Production, Acft Delivered to PVCWD		31.14		33.21
Minimum Daily Water Production, Acft	6.69	4.50	9.01	4.39
Minimum Daily Water Production, Acft Delivered to CWD		4.50		4.39
Minimum Daily Water Production, Acft Delivered to PVCWD		0.00		0.00
<b>Wastewater Facilities:</b>				
Tertiary-treated Title 22 water				
Sewer Lift Stations	6		6	
Primary treatment, MGD	2.25		2.25	
Average Daily Wastewater Flow, MGD	1.18		1.19	
Maximum Daily Wastewater Flow, MGD	1.90		1.33	
Minimum Daily Wastewater Flow, MGD	0.96		1.10	

*Table 20 – District Facilities Information*

Camrosa Water District  
Historical Capital Assets

Fiscal Year	Water Plant	Sanitation Plant	Buildings & Equipment	Accumulated Depreciation	Net Capital Assets (less Construction in Progress)	Construtcion in Progress
2013	50,859,678	28,305,869	2,485,603	(38,902,145)	42,749,005	4,773,887
2014	52,739,159	28,412,029	2,507,268	(41,010,945)	42,647,511	10,601,204
2015	53,155,862	28,411,372	2,579,360	(43,152,352)	40,994,242	11,306,033
2016	63,438,656	29,108,335	2,830,255	(45,455,622)	49,921,624	2,544,641
2017	64,799,973	29,782,538	3,053,596	(47,909,462)	49,726,646	3,359,879
2018	66,919,253	30,767,634	3,253,617	(50,528,555)	50,411,949	1,894,279
2019	68,052,438	30,767,634	3,524,259	(53,349,416)	48,994,915	3,488,177
2020	71,344,790	31,049,483	4,266,850	(56,183,342)	50,477,782	4,184,008
2021	72,732,084	31,111,310	4,084,534	(58,911,494)	49,016,434	6,367,110
2022	74,726,593	31,628,981	4,350,215	(61,916,226)	48,789,563	11,709,571

Table 21 – Historical Capital Assets

Historical Capital Assets

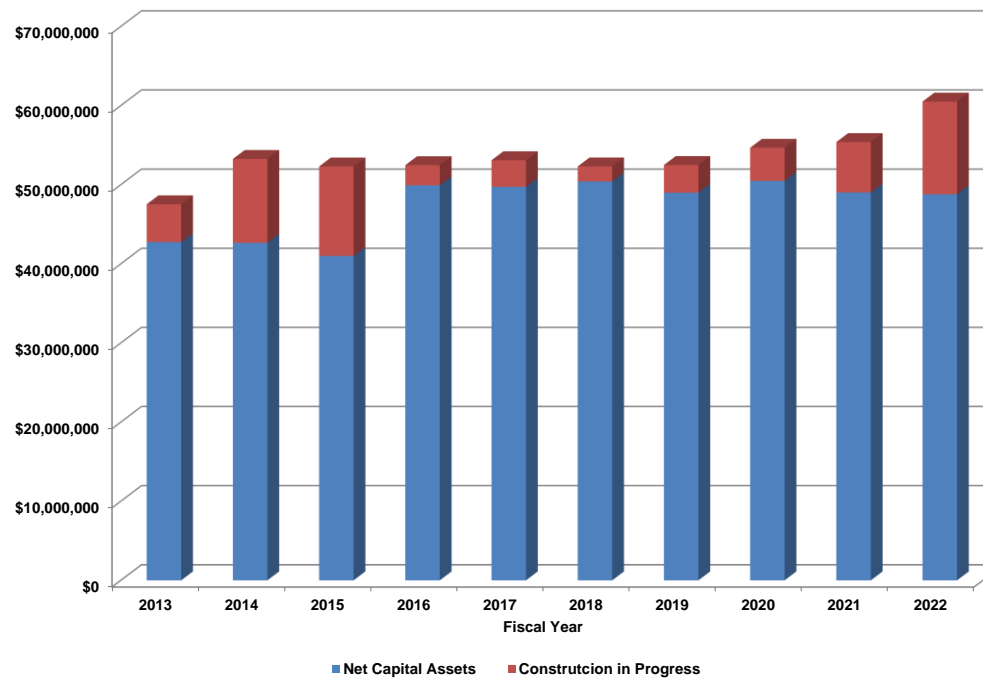


Figure 19 – Historical Capital Assets

# CAMROSA WATER DISTRICT



BUILDING WATER  
SELF-RELIANCE

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# Demographic and Economic Information



Camrosa Water District  
Demographic and Economic Statistics  
Last Ten Calendar Years

City of Camarillo <sup>(1)</sup>

<u>Year</u>	<u>Unemployment Rate</u>	<u>Population</u>	<u>Personal Income (in thousands)</u>	<u>Per Capita Personal Income</u>
2013	5.6%	66,428	2,613,278	39,340
2014	4.4%	66,752	2,572,222	38,534
2015	4.4%	67,154	2,586,638	38,518
2016	5.8%	69,924	2,963,379	42,380
2017	4.5%	69,623	2,933,008	42,127
2018	3.6%	68,741	3,271,440	47,591
2019	4.3%	69,880	3,231,171	46,625
2020	4.1%	70,261	3,461,602	50,186
2021	5.8%	71,898	3,407,642	49,833
2022	2.6%	71,849	3,612,257	52,439

Table 22 – Demographic and Economic Statistics

Population 10 Years

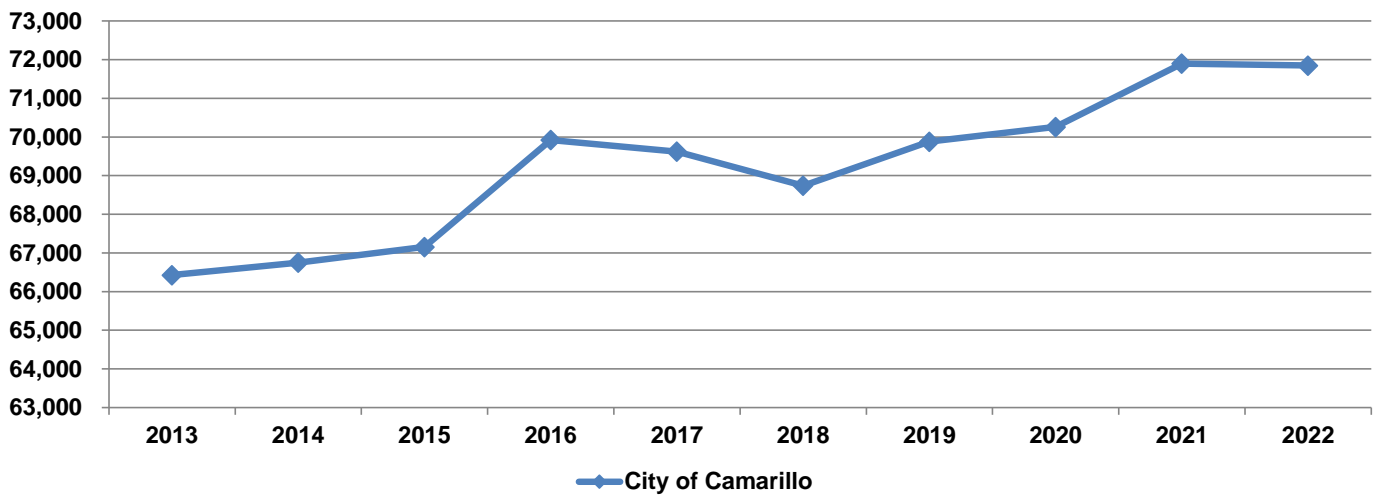


Figure 20 – City of Camarillo Population

City of Camarillo Unemployment Rate

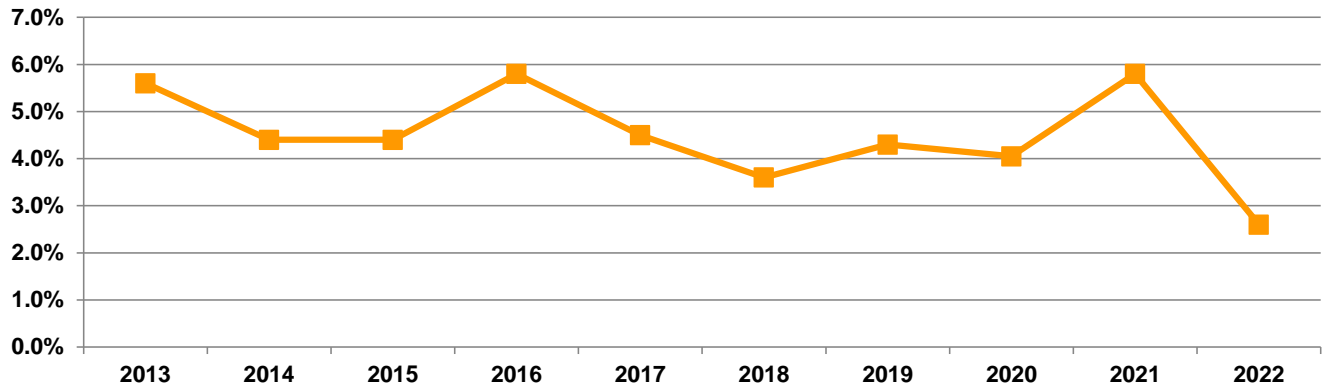


Figure 21 – City of Camarillo Unemployment Rate

## Board Memorandum

October 13, 2022

**To:** General Manager

**From:** Ian Prichard, Assistant General Manager

**Subject:** Drought Update

---

**Objective:** Staff will provide a drought update and briefing on the framework needed for potential penalties imposed by Metropolitan Water District.

**Action Required:** No action necessary; for information only.

**Discussion:** Under the current Emergency Water Conservation Program, Metropolitan Water District of Southern California has established two “tracks” for retailers in the State Water Project Dependent Area (SWPDA): adopt a one-day-a-week watering schedule or stay within a population-based volumetric allocation. Calleguas Municipal Water District chose the one-day-a-week watering schedule. Camrosa followed suit and has been on a one-day-a-week watering schedule since entering into the Stage Three Water Supply Shortage in June. Three of the six SWPDA member agencies chose the volumetric pathway.

Metropolitan reserves the right to move SWPDA member agencies to the “zero outdoor watering” pathway and/or the volumetric pathway should Metropolitan determine additional conservation is needed. It appears unlikely that this will happen before December 1, 2022. In the event a member agency is put on the “zero outdoor watering” pathway and the member agency or its retailers do not conform, they would be moved to the volumetric pathway. Alternatively, member agencies and retailers can elect to move to the volumetric pathway at any time. Under any volumetric scenario, Metropolitan would impose a \$2,000/AF penalty on water delivered above a retailer’s allocation.

Based on discussion at previous Board meetings and direction provided at the September 8, 2022 meeting, a framework has been developed for recouping any penalties Metropolitan might levy on Camrosa under the volumetric pathway. Staff will present the framework for the Board’s consideration.

Camrosa remains in compliance with Metropolitan’s one-day-a-week outdoor watering requirement and, as such, is not currently subject to penalties.

## Board Memorandum

October 13, 2022

**To:** General Manager

**From:** Ian Prichard, Assistant General Manager

**Subject:** Fiscal Year 2022-23 Strategic Plan

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**Objective:** Update the Camrosa Water District Strategic Plan.

**Action Required:** Adopt the Camrosa Water District Fiscal Year (FY) 2022-23 Strategic Plan.

**Discussion:** Since May 2022, the Camrosa Board has had four strategic planning workshops. Woodard & Curran and DeLoach & Associates, the consultant team that facilitated the workshops and wrote the draft plan, has finalized the FY2022-23 Strategic Plan.

The FY2022-23 Strategic Plan is attached for reference.



CAMROSA  
WATER DISTRICT



BUILDING WATER  
SELF-RELIANCE



Woodard  
& Curran



DELOACH  
& ASSOCIATES, INC.

# STRATEGIC PLAN

Fiscal Year 2022-23

## Board of Directors

Gene West, President  
Terry Foreman, Vice President  
Al Fox  
Jeffrey Brown  
Timothy Hoag

## Staff

Tony Stafford, General Manager  
Ian Prichard, Assistant General Manager

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## **A STRATEGY FOR THE FUTURE**

The California water industry is facing unprecedented challenges related to the increased frequency of drought cycles, the unreliability of imported water supplies, and State-mandated water-use efficiency standards. These are

a few of the factors that have reinforced Camrosa Water District's (District) long-standing commitment to a strategic process of building water supply self-reliance to ensure that the District is successful in accomplishing its mission well into the future. Water supply reliability, and managing the rising cost of water, labor, and critical resources, are key factors incorporated in the District's strategic planning process.

The District recognizes the need to be resilient, adaptable, and flexible to meet the current and future needs of its customers. This 2022-2023 Strategic Plan represents a significant commitment of time and effort on behalf of the Board of Directors and staff in evaluating the District's mission, vision, and goals for the next five years and beyond. The Strategic Plan provides the Board and staff with the strategies and guidance necessary to effectively manage the utility and support future planning efforts, including a comprehensive master plan scheduled for later in the 2022-2023 fiscal year.

### **CAMROSA WATER DISTRICT**

The Camrosa Water District was formed in 1962 as a County Water District pursuant to the California Water Code and today provides water and wastewater services within a 31-square mile service area of Ventura County. The District provides retail water services to unincorporated areas of Ventura County, as well as areas within the city limits of Camarillo, Thousand Oaks, and Moorpark. Additionally, the District collects and treats wastewater from the Mission Oaks area of the City of Camarillo.

There are approximately 8,100 potable water connections, 400 non-potable and recycled water connections, and 5,800 wastewater connections within the District's service area. On average, the District imports approximately 50% of its total potable water supply from the Calleguas Municipal Water District, a wholesale member agency of the Metropolitan Water District of Southern California (Metropolitan), with the remainder from groundwater produced from the Arroyo Santa Rosa, Tierra Rejada, and Pleasant Valley groundwater basins. The District's non-potable water supplies include recycled water and surface water from Conejo Creek.

The District has taken an active leadership role in regional water resource management as a member of the Calleguas Creek Watershed Management Group, which is part of the Watershed

Coalition of Ventura County's Integrated Resource Management Plan. The District's Board of Directors, in partnership with the County of Ventura, serve as the Arroyo Santa Rosa Groundwater Sustainability Agency. The District also serves as the Groundwater Sustainability Agency for portions of the Pleasant Valley Basin outside the jurisdiction of the Fox Canyon Groundwater Management Agency, but within the District's service area and participates with the Fox Canyon Groundwater Management Agency for management of groundwater within the Fox Canyon Aquifer, including the Pleasant Valley Basin, where the District operates three wells and a brackish groundwater desalination facility.

### THE STRATEGIC PLANNING PROCESS

Strategic planning is an organization's process for defining its purpose and future direction leading to decisions on the allocation of resources, including staffing, in furtherance of a defined strategy. It is a formal consideration of an organization's future. In 2008, the District's Board of Directors and management staff developed the 2008 Strategic Plan<sup>1</sup>. The 2008 Strategic Plan has been used extensively by the Board of Directors and staff in guiding capital, operational, and financial decision making. Several of the goals identified in the 2008 Strategic Plan served as a catalyst for the current planning process.

Since the completion 2008 strategic planning effort, the District has also completed or is in the process of developing additional guidance and planning efforts, including the following:

- Operations and capital budgets (annual)
- Integrated Facilities Master Plan (2011 draft, with a new update begun in 2022)
- Integrated Technology Master Plan, including a component for cyber security threat protection (ongoing)
- Five-year Water Rate Study and Implementation Plan (2013 and 2019) and other financial planning efforts, including revenue and expense projections integrated with the annual budget. A new Five-Year Rate Study is scheduled to start in 2023.
- Draft Employee Classification and Compensation Plan (2021)

---

<sup>1</sup> The 2008 Strategic Plan can be found here:

<https://www.camrosa.com/wp-content/uploads/2022/03/Strategic-Plan-2008.pdf>

- Urban Water Management Plans (2010, 2015, 2020)

The District has prepared a new 2022-2023 Strategic Plan with the objectives of:

1. Defining the purpose of the organization.
2. Creating a strategy to align activities and resources to be integrated into a larger master planning effort.
3. Building consensus within the organization through enhanced communication.
4. Enabling the District to effectively communicate with its customers, stakeholders, elected officials, and other constituents on current and future projects and programs.

For the 2022-2023 Strategic Plan, the District retained the team of Woodard & Curran and DeLoach & Associates to facilitate and coordinate the planning process. Given the challenging environmental, hydrologic, and financial environment, it was determined that the Plan would use a five-year planning horizon, allowing the District to review progress and adapt to changes as needed. The planning process focused on the current and future role of the District as a high-performance organization and leader within its service area, as well as regionally. The 2022-2023 strategic planning process included a review of the District's mission, vision, and values statements, development of strategic vision goals, and an assessment of its core water and wastewater functions. The process also included conducting an influence modeling exercise to identify and evaluate relationships with other agencies or individuals that may influence the District's role with their customers and the public.

## MISSION, VISION, AND VALUES

The mission statement states the intended purpose of the District while the vision statement describes the District's vision of its future role. The mission statement is the foundation for linking District operations and long-term strategy with execution of its strategic vision. The corporate values of an organization define specific performance and cultural expectations. Values establish standards of behavior as well as performance expectations that guide decision-making at every level of the organization.

As part of the strategic planning process, the District's Board of Directors reviewed and updated the mission and vision statements as well as the core values included in the 2008 Strategic Plan. The updated mission, visions and values are shown below.



## **MISSION STATEMENT**

*The mission of Camrosa Water District is to provide reliable, safe, and cost-effective water and wastewater services.*

## **VISION STATEMENT**

*Camrosa Water District preserves and improves the quality of life for our customers through innovative leadership and exceptional customer service.*

## **VALUES**

To help achieve success, the District has identified a set of core values upon which it can base its policies and actions. These values are listed below along with a description of how the District defines each value as it works to complete its mission and achieve its vision.

<b>Respect</b>	We are considerate, caring, and treat others with dignity.
<b>Transparency</b>	We ensure that the decisions and investments we make are clearly communicated and understood.
<b>Trust</b>	We are trustworthy and ethical in the way we conduct business and in all our interactions.
<b>Leadership</b>	We are proactive in leading initiatives, policies, and practices on behalf of our customers, employees, and the community.
<b>Innovation</b>	We are creative and continuously seek to improve the services we provide.
<b>Responsive Customer Service</b>	Our internal and external customer service is provided with cooperation and collaboration exceeding customer expectations.
<b>Commitment to Excellence</b>	We take ownership of our actions and are committed to seeking solutions to continuously improve our effectiveness and services to our customers.
<b>Teamwork</b>	We are a service-oriented organization, acting as a team, placing the public interest above self-interest.

## STRATEGIC VISION GOALS

The objective of strategic planning is to align activities with agreed-upon goals and objectives, based on a desired vision of an organization's future role. Five strategic goals were identified for this strategic planning effort. An assessment of the specific Strengths, Weaknesses, Opportunities, and Threats (S.W.O.T. Analysis) for each of the identified goals was utilized in developing strategies for accomplishing each goal. Each of the Strategic Vision Goals include potential strategies and programs for accomplishing the goal. The strategies noted for each goal were not intended to be an exhaustive list, but rather representative of the types of potential strategies available.

### 1. WATER SUPPLY INDEPENDENCE

*The Camrosa Water District has built water self-reliance through strategies and programs designed to take advantage of new supply opportunities, while enhancing and conserving its current supplies.*

Potential strategies for achieving this goal include:

- a. Maximize beneficial use of Camrosa's wastewater.
- b. Preserve existing non-potable water resources to increase the reliability of the District's potable water supply.
- c. Offset potable water demands by extending the non-potable distribution system into areas where it is not currently available and maximize the beneficial use of available non-potable supplies through groundwater recharge and treatment.
- d. Assess options to develop conjunctive use, cyclic storage, and aquifer storage and recovery programs, including opportunities to partner with Calleguas, Metropolitan Water District, and other agencies.
- e. Engage producers and others within the Tierra Rejada Groundwater Basin in developing mutual agreement on terms and conditions leading to development of a basin management plan.

## **2. INFRASTRUCTURE INTEGRITY**

*The Camrosa Water District invests in its infrastructure systems to ensure the integrity of treatment and distribution of its water supplies, as well as maintaining and improving facilities and operational support systems.*

Potential strategies for achieving this goal include:

- a. Identify and prioritize future infrastructure needs, including operational support systems.
- b. Develop a financial management strategy to support the infrastructure needs recommended in the master plan.
- c. Conduct an annual capital improvement review process which identifies progress achieved on projects and programs outlined in the master plan.
- d. Develop an emergency backup power supply plan for critical facilities and explore opportunities for alternative energy production.
- e. Develop partnerships with agencies interested in cooperative agreements and investments in regional infrastructure projects.
- f. Engage in public outreach to increase awareness of how investments in infrastructure enhance water supply reliability benefiting the public.

### **3. PRUDENT FINANCIAL MANAGEMENT**

*The Camrosa Water District practices prudent financial management of its financial resources to ensure the current and future reliability of its operations.*

Potential strategies for achieving this goal include:

- a. Develop a financial plan based on the projects and programs identified in the capital improvement and master plans.
- b. Conduct a cost-of-service analysis to identify revenue requirements to support current and planned capital and operational needs identified in the master plan, including all applicable rates, fees, and charges and reserve requirements.
- c. Continuously improve the District's financial modeling capability and budgeting process.
- d. Develop a comprehensive public outreach and communications strategy to increase customer awareness of the need for continuous investments in critical infrastructure.
- e. Continuously update analysis of unfunded liabilities to explore opportunities to reduce or eliminate risk.

#### **4. PUBLIC TRUST**

*The Camrosa Water District proactively identifies opportunities to develop strategic alliances and partnerships that foster better relationships with its customers, political entities, and members of the public.*

Potential strategies for achieving this goal include:

- a. Develop a comprehensive communications and public outreach strategy that includes customer education, collateral material development, and optimization of available social media platforms.
- b. Consider forming a Public Relations subcommittee consisting of members of the Board and staff to provide oversight and direction of the District's public outreach and communication efforts.
- c. Strengthen interagency collaboration by assuming a local and regional leadership role.
- d. Participate in local, regional, and statewide organizations, such as the Association of California Water Agencies (ACWA) and ACWA/JPIA, to influence decisions impacting the District and its customers.
- e. Ensure compliance with all water quality standards and regulations to preserve and improve the quality of life for our customers.
- f. Continue to implement proportionate cost-of-service policies to ensure that fees, rates, and charges are fair and equitable to each customer.

## **5. SERVICE EXCELLENCE THROUGH ORGANIZATIONAL DEVELOPMENT**

*The Camrosa Water District is committed to service excellence through organizational development by hiring, training, and retaining the highest quality employees and providing them with the tools to grow in their professional and personal development.*

Potential strategies for achieving this goal include:

- a. Integrate the corporate values identified in the strategic planning process into the workplace culture through the District's hiring, training, and employee performance management practices.
- b. Conduct a staffing audit or Organizational Performance Assessment to align staffing needs with operational requirements.
- c. Establish a formal employee development program designed to train and retain employees while providing them with opportunities to grow personally and professionally.
- d. Organize training for the Board of Directors and management staff through the California Special District's Association and ACWA/JPIA.
- e. Promote workplace safety.
- f. Develop a merit-based compensation system to reward performance.

## **INTEGRATION WITH FUTURE PLANNING ACTIVITIES**

The Strategic Plan will be incorporated into the District's existing planning processes to effectively guide development and management of capital and operational resources, including investments in water and wastewater infrastructure, operations, and staffing.

### **INTEGRATED MASTER PLAN UPDATE (2023)**

Specific strategies, concepts, and projects identified in the Strategic Plan will be integrated with the development of the 2023 Master Plan. The master plan will identify and analyze specific projects and programs needed to develop future capital improvement and operational plans as well as longer-term water resources needs to meet sustainability goals.

### **STRATEGIC PLAN IMPLEMENTATION AND UPDATES**

Adoption of the Strategic Plan requires a commitment of continuously assessing the District's progress and alignment with its mission, vision, and planning strategies. The District will adopt an annual Strategic Plan review process to monitor progress on stated goals and update implementation strategies as necessary. The Strategic Plan will be formally reviewed and updated every five years or as appropriate and made accessible to stakeholders and the public through a link on the District's webpage.



**DELOACH**  
— & ASSOCIATES, INC. —

[woodardcurran.com](http://woodardcurran.com)

COMMITMENT & INTEGRITY DRIVE RESULTS



## Board Memorandum

October 13, 2022

**To:** General Manager

**From:** Tamara Sexton, Finance Manager

**Subject:** Water Bond Funds Reclassification

---

**Objective:** Reclassify funding sources for the Conejo Wellfield Treatment project.

**Action Required:** It is recommended that the Board of Directors approve a reclassification of funding sources for the Conejo Wellfield Treatment project as follows:

- De-obligate \$320,000.00 from the Potable Water Capital Improvement Fund
- Appropriate \$320,000.00 from the Water Bond Fund

**Discussion:** The board approved appropriation of water bond funds in the amount of \$160,000.00 for the Reservoir 4C Replacement project and \$160,000.00 for the Reservoir 4C Hydro-pneumatic Pump Station project as part of the Fiscal Year (FY) 2019-20 budget. These two projects did not materialize, and engineering expenses incurred were expensed to the FY2021-22 operating budget.

As a result of de-obligating the projects the water bond funds are available for appropriation. The Conejo Wellfield project is under construction, and staff recommends reclassification of funding sources from the potable water capital improvement fund to the water bond fund to expedite the drawdown of the bond funds and reimbursement of capital expenditures.

## **Read File**

The following material is provided to members of the Board for information only and is not formally a part of the published agenda.

- A. Cash Balances (August 2022)
- B. Vendor Purchase History
- C. 2022 Board Calendar

**FUNDS FY 22-23**

<b>UNRESTRICTED FUNDS</b>	<b>JULY</b>	<b>AUGUST</b>	<b>SEPTEMBER</b>	<b>OCTOBER</b>	<b>NOVEMBER</b>	<b>DECEMBER</b>	<b>JANUARY</b>
LAIF	44,758,016.93	43,758,016.93	1,6				
UNION BANK DEPOSIT ACCOUNT	270,711.97	1,024,800.16					
UNION BANK DISBURSEMENTS ACCOUNT	1,193,625.04	587,060.36					
BANK OF AMERICA-RTL ACCOUNT	361,004.22	449,079.26					
<b>TOTAL</b>	<b>\$ 46,583,358.16</b>	<b>\$ 45,818,956.71</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>RESTRICTED FUNDS</b>							
PAYMENT FUND 2016	2,114.77	4,323.38	2,3,4,5				
INTEREST ACCOUNT 2016	-	-	3				
RESERVES 2016	879,528.69	879,528.69	4				
WATER ACQUISITION FUND 2016	319,785.23	319,785.23	5				
WASTEWATER ACQUISITION FUND 2016	6,050.87	6,050.87					
INSURED CASH SHELTER ACCOUNT (Wastewater Fund)							
<b>TOTAL</b>	<b>\$ 1,207,479.56</b>	<b>\$ 1,209,688.17</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>GRAND TOTAL</b>	<b>\$ 47,790,837.72</b>	<b>\$ 47,028,644.88</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

**Series 2016-Reserve Fund**

Cusip Number	Financial Institution	Settlement Date	Yield to Worst	Maturity	Amount	Accrued Income
09248u445	Blackrock Liquidity Funds	10/19/2016	1.39%	N/A	879,528.69	1,009.01

**Series 2016-Water Acquisition Fund**

Cusip Number	Financial Institution	Settlement Date	Yield to Worst	Maturity	Amount	Accrued Income
09248u445	Blackrock Liquidity Funds	10/19/2016	1.39%	N/A	319,785.23	1,104.03

**ANTICIPATED OUTFLOWS**

Water Purchases August 2022	781,555.23
Payroll PR 9-1, 9-2 & ME	300,000.00
AP Check Run 9/14	600,000.00
Large CIP Project Payments	-
Bond Payments	-
<b>\$</b>	<b>1,681,555.23</b>

DATE

Tony Stafford

Tony Stafford -General Manager

**FINANCE MEETING**

9/27/2022

Digitally signed by Tony Stafford  
DN: cn=Tony Stafford,  
ou=Camrosa Water District,  
ou=General Manager,  
email=tonystaff@camrosa.com,  
c=US  
Date: 2022.09.27 14:53:34 -07'00'

Tamara Sexton

Tamara Sexton-Finance Manager

Digitally signed by Tamara Sexton  
Date: 2022.09.27 14:31:32 -07'00'

*Sandra Llamas*

Sandra Llamas-Senior Accountant

**MEETING NOTES:**

1. There was a transfer from LAIF to operations in the amount of \$1,000,000
2. The payment fund received \$2.13 in interest in the month of August
3. The Interest Account received interest earnings in the amount of \$93.44 in the month of August. The full amount was transferred to the payment fund
4. The reserve fund received interest earnings in the amount \$1,009.01 in the month of August. The full amount was transferred to the payment fund
5. The water acquisition fund received interest earnings in the amount of \$1,104.03 in the month of August. The full amount was transferred to the payment fund
6. LAIF's average monthly rate of return for the period was 1.276 %

**Purchase From Vendor**

<b>Pay To Vendor</b>	<b>Payable Number</b>	<b>Post Date</b>	<b>Item</b>	<b>Payment</b>
<b>*FRB* - First Republic Bank</b>				
<b>Paid To Same Vendor</b>				
*FRB* - First Republic Bank	CUS05-Rtn Pymt 6	07/26/2022	Retenton Paymt 6 P.O. FY22-0179	16473.8
*FRB* - First Republic Bank	Retention-PPE#7	08/03/2022	Retention sent to First Rep Bnk-PPE#7	30959.45
*FRB* - First Republic Bank	PPE#8-GAC-Retention	09/13/2022	Retention from CUS05-PPE#8-GAC	31948.3
				<hr/>
				<b>79381.55</b>
<b>ACW02 - ACWA JOINT POWERS INS</b>				
<b>Paid To Same Vendor</b>				
ACW02 - ACWA JOINT POWERS INS	0008946	07/01/2022	Property Insurance	41045.98
ACW02 - ACWA JOINT POWERS INS	2ndQTR2022	07/01/2022	Worker's Compensation Premium 2nd QTR 2022	9210.68
ACW02 - ACWA JOINT POWERS INS	2022-23	08/08/2022	Cyber Insurance	4071.15
				<hr/>
				<b>54327.81</b>
<b>AGR00 - AG RX INC.</b>				
<b>Paid To Same Vendor</b>				
AGR00 - AG RX INC.	100128	08/03/2022	Weed Abatement - Conejo Well Field	628.64
AGR00 - AG RX INC.	100322	09/14/2022	Weed Abatement	3453.16
				<hr/>
				<b>4081.8</b>
<b>ALE01 - ALEXANDER'S CONTRACT SERVICES, INC</b>				
<b>Paid To Same Vendor</b>				
ALE01 - ALEXANDER'S CONTRACT SERVICES, INC	104166	07/06/2022	Meter Reading Service	1466.2
ALE01 - ALEXANDER'S CONTRACT SERVICES, INC	104207	08/03/2022	Meter Reading	1450.07
ALE01 - ALEXANDER'S CONTRACT SERVICES, INC	104267	09/13/2022	Meter Reading	1403.81
				<hr/>
				<b>4320.08</b>
<b>ALL06 - ALLCABLE</b>				
<b>Paid To Same Vendor</b>				
ALL06 - ALLCABLE	4033892	09/12/2022	Materials & Supplies - Wire	185.72
				<hr/>
<b>ALL11 - ALL PEST AND REPAIR, INC.</b>				
<b>Paid To Same Vendor</b>				
ALL11 - ALL PEST AND REPAIR, INC.	0025743	08/03/2022	Outside Contracts - Pest Control -VTA1-1900	650
ALL11 - ALL PEST AND REPAIR, INC.	0025780	08/03/2022	Outside Contracts-Pest Control -VTA1-7385	470
ALL11 - ALL PEST AND REPAIR, INC.	0025841	08/30/2022	Outside Contracts- Pest Control-VTA1-1900	650
ALL11 - ALL PEST AND REPAIR, INC.	0025874	08/30/2022	Outside Contracts- Pest Control-VTA1-7385	470
ALL11 - ALL PEST AND REPAIR, INC.	0025940	09/14/2022	Outside Contracts - Pest Control - VTA-1900	650
ALL11 - ALL PEST AND REPAIR, INC.	0025975	09/14/2022	Outside Contracts - Pest Control - VTA-7385	470
				<hr/>
				<b>3360</b>
<b>ALL14 - ALLCONNECTED INC</b>				
<b>Paid To Same Vendor</b>				
ALL14 - ALLCONNECTED INC	105594	07/01/2022	AllConnected - Managed IT/OT Services	3750
ALL14 - ALLCONNECTED INC	43136	07/01/2022	AllConnected - Managed IT/OT Services	3750
ALL14 - ALLCONNECTED INC	105632	07/29/2022	AllConnected Managed IT/OT Services and Support	7489.54
ALL14 - ALLCONNECTED INC	105706	07/29/2022	AllConnected Managed IT/OT Services and Support	7489.54
ALL14 - ALLCONNECTED INC	43144	07/29/2022	AllConnected - Managed IT/OT Services	10444.38

ALL14 - ALLCONNECTED INC	43145	07/29/2022	AllConnected - Managed IT/OT Services	3701.25
ALL14 - ALLCONNECTED INC	43156	07/29/2022	Historian Server	14399.53
ALL14 - ALLCONNECTED INC	43140	08/24/2022	AllConnected - Managed IT/OT Services	4208.95
ALL14 - ALLCONNECTED INC	43194	08/30/2022	AllConnected Managed IT/OT Services and Support	4719.26
ALL14 - ALLCONNECTED INC	105872	09/14/2022	AllConnected Managed IT/OT Services and Support	9014.54
				<hr/>
				<b>68966.99</b>

#### AME13 - AMERICAN PUBLIC WORKS CONSULTING ENGINEERS, LLC

##### Paid To Same Vendor

AME13 - AMERICAN PUBLIC WORKS CONSULTING ENGINEER! Pymt 10		07/01/2022	PV Well No. 2 Project Management Services	2480
AME13 - AMERICAN PUBLIC WORKS CONSULTING ENGINEER! Pymt 11		07/01/2022	PV Well No. 2 Project Management Services	1860
AME13 - AMERICAN PUBLIC WORKS CONSULTING ENGINEER! Invoice #12		08/31/2022	Additional Project Management services	620
AME13 - AMERICAN PUBLIC WORKS CONSULTING ENGINEER! Invoice #12		08/31/2022	PV Well No. 2 Project Management Services	2170
AME13 - AMERICAN PUBLIC WORKS CONSULTING ENGINEER! NO. 13		09/14/2022	Additional Project Management services	2945
				<hr/>
				<b>10075</b>

#### ANK01 - ANKURA CONSULTING GROUP LLC

##### Paid To Same Vendor

ANK01 - ANKURA CONSULTING GROUP LLC	CI-059188	07/01/2022	.	<hr/>
				12812.5

#### AQU02 - AQUA-METRIC SALES CO

##### Paid To Same Vendor

AQU02 - AQUA-METRIC SALES CO	INV0089550	08/09/2022	NP Meters	<hr/>
				50554.12

#### AQU06 - AQUEOUS VETS

##### Paid To Same Vendor

AQU06 - AQUEOUS VETS	22-0285	07/05/2022	GAC Vessels for Conejo Wellfield Treatment Plant	<hr/>
				657783.15

#### ASC01 - ACWA/JPIA

##### Paid To Same Vendor

ASC01 - ACWA/JPIA	6-22 PR ME	07/01/2022	COBRA & Dir West Premiums July 2022	2358.54
ASC01 - ACWA/JPIA	INV0011701	07/01/2022	Dental Insurance	312.16
ASC01 - ACWA/JPIA	INV0011702	07/01/2022	Medical-PPO	3934.65
ASC01 - ACWA/JPIA	INV0011703	07/01/2022	Vision	86.05
ASC01 - ACWA/JPIA	INV0011744	07/01/2022	Dental Insurance	2063.62
ASC01 - ACWA/JPIA	INV0011751	07/01/2022	Medical-HMO	19901.57
ASC01 - ACWA/JPIA	INV0011752	07/01/2022	Medical-PPO	2461.44
ASC01 - ACWA/JPIA	INV0011753	07/01/2022	Medical-PPO	15076.38
ASC01 - ACWA/JPIA	INV0011763	07/01/2022	Vision	395.83
ASC01 - ACWA/JPIA	7-22 PR ME	08/01/2022	Premium Adjustments Roth, Morales & COBRA	3709.48
ASC01 - ACWA/JPIA	INV0011922	08/01/2022	Dental Insurance	312.16
ASC01 - ACWA/JPIA	INV0011923	08/01/2022	Medical-PPO	3934.65
ASC01 - ACWA/JPIA	INV0011924	08/01/2022	Vision	86.05
ASC01 - ACWA/JPIA	INV0011936	08/01/2022	Dental Insurance	1981.87
ASC01 - ACWA/JPIA	INV0011943	08/01/2022	Medical-HMO	19901.57
ASC01 - ACWA/JPIA	INV0011944	08/01/2022	Medical-PPO	2461.44
ASC01 - ACWA/JPIA	INV0011945	08/01/2022	Medical-PPO	13807.19
ASC01 - ACWA/JPIA	INV0011955	08/01/2022	Vision	395.83
ASC01 - ACWA/JPIA	8-22 PR ME	09/01/2022	Premium adjustments Roth & Morales and COBRA	1007.6
ASC01 - ACWA/JPIA	INV0012051	09/01/2022	Dental Insurance	1981.87

ASC01 - ACWA/JPIA	INV0012058	09/01/2022	Medical-HMO	19901.57
ASC01 - ACWA/JPIA	INV0012059	09/01/2022	Medical-PPO	2461.44
ASC01 - ACWA/JPIA	INV0012060	09/01/2022	Medical-PPO	13807.19
ASC01 - ACWA/JPIA	INV0012070	09/01/2022	Vision	395.83
ASC01 - ACWA/JPIA	INV0012075	09/01/2022	Dental Insurance	312.16
ASC01 - ACWA/JPIA	INV0012076	09/01/2022	Medical-PPO	3934.65
ASC01 - ACWA/JPIA	INV0012077	09/01/2022	Vision	86.05
				<b>137068.84</b>
<b>AWW01 - AWWA</b>				
<b>Paid To Same Vendor</b>				
AWW01 - AWWA	7002027519	07/01/2022	Membership 2022-2023 Mmember#00074781 (FY22-23)	2443
<b>BAD02 - BADGER METER INC</b>				
<b>Paid To Same Vendor</b>				
BAD02 - BADGER METER INC	1514513	07/19/2022	Potable Meters	2584.73
<b>BAS02 - BASELINE ENTERPRISES</b>				
<b>Paid To Same Vendor</b>				
BAS02 - BASELINE ENTERPRISES	19781	07/19/2022	Outside Contracts - Fuel Tank Inspection	981.75
BAS02 - BASELINE ENTERPRISES	19851	08/09/2022	Outside Contracts - Fuel Tank Inspecton	981.75
BAS02 - BASELINE ENTERPRISES	19938	09/12/2022	Outside Contracts - Fuel Tank Inspection	811.2
				<b>2774.7</b>
<b>BLA06 - BLACK MAGIC METAL ART INC.</b>				
<b>Paid To Same Vendor</b>				
BLA06 - BLACK MAGIC METAL ART INC.	977	09/12/2022	Repair Parts - VFD Covers	100
<b>BON01 - BONDY GROUNDWATER CONSULTING, INC.</b>				
<b>Paid To Same Vendor</b>				
BON01 - BONDY GROUNDWATER CONSULTING, INC.	077-09 GSA	07/05/2022	PM: Santa Rosa GSP	4632.5
BON01 - BONDY GROUNDWATER CONSULTING, INC.	077-10	08/05/2022	PM: Santa Rosa GSP	6412.5
BON01 - BONDY GROUNDWATER CONSULTING, INC.	077-11 GSA	09/13/2022	PM: Santa Rosa GSP	7143.75
BON01 - BONDY GROUNDWATER CONSULTING, INC.	083-02	09/13/2022	University Well Investigation	1012.5
				<b>19201.25</b>
<b>BOU02 - BOUTWELL*FAY LLP</b>				
<b>Paid To Same Vendor</b>				
BOU02 - BOUTWELL*FAY LLP	35743	08/23/2022	Def Comp Legal Services	1027
<b>BRI03 - BRIGHTLY SOFTWARE, INC.</b>				
<b>Paid To Same Vendor</b>				
BRI03 - BRIGHTLY SOFTWARE, INC.	INV-109800	07/20/2022	Workflow annual support renewal - Mobile 311	14879.47
<b>CAL03 - CALLEGUAS MUNICIPAL WATER DISTRICT</b>				
<b>Paid To Same Vendor</b>				
CAL03 - CALLEGUAS MUNICIPAL WATER DISTRICT	072022	08/08/2022	Water Purchase	676990.45
CAL03 - CALLEGUAS MUNICIPAL WATER DISTRICT	SMP070922	08/08/2022	SMP CMWD - SMP Pipeline Fee	16599.63
CAL03 - CALLEGUAS MUNICIPAL WATER DISTRICT	082322	09/13/2022	Water Purchase	781555.23
CAL03 - CALLEGUAS MUNICIPAL WATER DISTRICT	2022-00000003	09/13/2022	SMP CMWD - SMP Sampling Fee	1443
CAL03 - CALLEGUAS MUNICIPAL WATER DISTRICT	SMP-081722	09/13/2022	SMP CMWD - SMP Pipeline Fee	11183.67
				<b>1487771.98</b>

**CAL04 - CALLEGUAS MUNICIPAL WATER DISTRICT****Paid To Same Vendor**

CAL04 - CALLEGUAS MUNICIPAL WATER DISTRICT	TMDL 22-01	09/27/2022	TMDL CONSULTANT	16078
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**CAL20 - CALIFORNIA SURVEYING & DRAFTING SUPPLY INC****Paid To Same Vendor**

CAL20 - CALIFORNIA SURVEYING & DRAFTING SUPPLY INC	91211543	08/30/2022	Materials & Supplies - Dig Alerts - Paint	324.32
CAL20 - CALIFORNIA SURVEYING & DRAFTING SUPPLY INC	91213318	08/30/2022	Materials & Supplies - Dig Alerts - Paint	131.12
CAL20 - CALIFORNIA SURVEYING & DRAFTING SUPPLY INC	91213319	08/30/2022	Materials & Supplies - Dig Alerts - Markers	213.35
				<b>668.79</b>

**CAL37 - CALIFORNIA HIGHWAY PATROL****Paid To Same Vendor**

CAL37 - CALIFORNIA HIGHWAY PATROL	9770-2022-000455	08/02/2022	Copy Police Report for Hydrant Hit 6-21-22	10
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**CAM09 - CAMROSA WATER DISTRICT****Paid To Same Vendor**

CAM09 - CAMROSA WATER DISTRICT	1948-GSA	09/29/2022	Reimbursement for Staff Svcs through June 2022	17301.85
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**CAN03 - Cannon Corporation****Paid To Same Vendor**

CAN03 - Cannon Corporation	80854	07/18/2022	Contract Inspection Services	217.5
CAN03 - Cannon Corporation	80863	07/18/2022	Construction Services	1396.5
CAN03 - Cannon Corporation	80898	07/18/2022	Contract Inspection Services	816
CAN03 - Cannon Corporation	80899	07/18/2022	Contract Inspection Services	6257.5
CAN03 - Cannon Corporation	80900	07/18/2022	Contract Inspection Services	483
CAN03 - Cannon Corporation	81072	07/18/2022	Design Camsprings new waterline under Conejo Creek	16377.33
CAN03 - Cannon Corporation	80863-A	07/21/2022	Construction Services	99.5
CAN03 - Cannon Corporation	81197	08/09/2022	Engineering Support Services during construction	398
CAN03 - Cannon Corporation	81371	08/23/2022	Design Camsprings new waterline under Conejo Creek	5273.6
CAN03 - Cannon Corporation	81394	08/24/2022	Contract Inspection Services	136
CAN03 - Cannon Corporation	81397	08/24/2022	Contract Inspection Services	1278
CAN03 - Cannon Corporation	81556	09/14/2022	Engineering Support Services during construction	1532
CAN03 - Cannon Corporation	81660	09/14/2022	Engineering Support Services during construction	348
CAN03 - Cannon Corporation	81725	09/14/2022	Design Camsprings new waterline under Conejo Creek	34589.88
CAN03 - Cannon Corporation	81788	09/29/2022	Contract Inspection Services	1427.28
CAN03 - Cannon Corporation	81788	09/29/2022	Contract Services	4510.72
CAN03 - Cannon Corporation	81790	09/29/2022	Contract Services	99.5
CAN03 - Cannon Corporation	81791	09/29/2022	Contract Services	1300
CAN03 - Cannon Corporation	81801	09/29/2022	Contract Services	260
				<b>76800.31</b>

**CEI01 - COMMUNICATION ENTERPRISES, INC.****Paid To Same Vendor**

CEI01 - COMMUNICATION ENTERPRISES, INC.	162840	08/30/2022	4B Radio Hut Transfer Radio Equipment	12927.91
CEI01 - COMMUNICATION ENTERPRISES, INC.	1112754	09/14/2022	Radio FCC Lic Monitoring Annual Service	500
				<b>13427.91</b>

**CEN03 - Central Courier LLC****Paid To Same Vendor**

CEN03 - Central Courier LLC	51369	07/06/2022	Courier Service	860.52
CEN03 - Central Courier LLC	51541	08/23/2022	Courier Service -Fridays Only	172.5
CEN03 - Central Courier LLC	51718	09/12/2022	Courier Service	172.12
				<hr/>
				<b>1205.14</b>

**CIT01 - CITY OF CAMARILLO****Paid To Same Vendor**

CIT01 - CITY OF CAMARILLO	29619	08/10/2022	Recycled water from CamSan June 2022	10205.94
CIT01 - CITY OF CAMARILLO	29717	09/14/2022	Recycled Water from CamSan July 2022	9378.61
				<hr/>
				<b>19584.55</b>

**CLI01 - CLIFTON LARSON ALLEN LLP****Paid To Same Vendor**

CLI01 - CLIFTON LARSON ALLEN LLP	3370881	08/08/2022	Profesional Auditing Services FY2021-22	3240
CLI01 - CLIFTON LARSON ALLEN LLP	3370881-b	08/08/2022	GASB 87 Lease Accounting Implementation Assistance	400
CLI01 - CLIFTON LARSON ALLEN LLP	3399706	09/13/2022	Profesional Auditing Services FY2021-22	12984
CLI01 - CLIFTON LARSON ALLEN LLP	3399706-1	09/13/2022	GASB 87 Lease Accounting Implementation Assistance	616
				<hr/>
				<b>17240</b>

**COA01 - COASTAL-PIPCO****Paid To Same Vendor**

COA01 - COASTAL-PIPCO	S2190289-001	08/05/2022	Penny Well Degasifier - Pilot Test	233.71
COA01 - COASTAL-PIPCO	S2191124-001	08/30/2022	Leak Repair - CWRP Plant Water	1099.42
				<hr/>
				<b>1333.13</b>

**COL04 - COLONIAL SUPPLEMENTAL INS****Paid To Same Vendor**

COL04 - COLONIAL SUPPLEMENTAL INS	INV0011930	07/28/2022	Colonial Benefits	101.42
COL04 - COLONIAL SUPPLEMENTAL INS	INV0011931	07/28/2022	Colonial Benefits	29.3
COL04 - COLONIAL SUPPLEMENTAL INS	INV0011932	07/28/2022	Colonial Benefits	41.4
COL04 - COLONIAL SUPPLEMENTAL INS	INV0011933	07/28/2022	Colonial Benefits	107.1
COL04 - COLONIAL SUPPLEMENTAL INS	INV0012045	08/25/2022	Colonial Benefits	101.42
COL04 - COLONIAL SUPPLEMENTAL INS	INV0012046	08/25/2022	Colonial Benefits	29.3
COL04 - COLONIAL SUPPLEMENTAL INS	INV0012047	08/25/2022	Colonial Benefits	41.4
COL04 - COLONIAL SUPPLEMENTAL INS	INV0012048	08/25/2022	Colonial Benefits	107.1
COL04 - COLONIAL SUPPLEMENTAL INS	INV0012180	09/22/2022	Colonial Benefits	101.42
COL04 - COLONIAL SUPPLEMENTAL INS	INV0012181	09/22/2022	Colonial Benefits	29.3
COL04 - COLONIAL SUPPLEMENTAL INS	INV0012182	09/22/2022	Colonial Benefits	41.4
COL04 - COLONIAL SUPPLEMENTAL INS	INV0012183	09/22/2022	Colonial Benefits	107.1
				<hr/>
				<b>837.66</b>

**COL06 - COLANTUONO, HIGHSMITH & WHATLEY, PC****Paid To Same Vendor**

COL06 - COLANTUONO, HIGHSMITH & WHATLEY, PC	52691	08/08/2022	Prop 218-26 Legal Services	877.5
				<hr/>
				<b>877.5</b>



**COR03 - CORELOGIC INFORMATION SOLUTIONS, INC****Paid To Same Vendor**

COR03 - CORELOGIC INFORMATION SOLUTIONS, INC	30621373	08/31/2022	County Processing Parcels Info	154.5
COR03 - CORELOGIC INFORMATION SOLUTIONS, INC	30626088	09/22/2022	On-Line Assessors Parcel Info Ventura County	154.5
				<hr/>
				<b>309</b>

**COU01 - COUNTY OF VENTURA RMA OPERATIONS****Paid To Same Vendor**

COU01 - COUNTY OF VENTURA RMA OPERATIONS	IN0228648	07/29/2022	County Cross Connection Program	17034.76
COU01 - COUNTY OF VENTURA RMA OPERATIONS	IN0229810	07/29/2022	County Cross Connection Program	3961.57
				<hr/>
				<b>20996.33</b>

**COU03 - COUNTY OF VENTURA PUBLIC WORKS****Paid To Same Vendor**

COU03 - COUNTY OF VENTURA PUBLIC WORKS	339177	08/30/2022	Leak Repair-Encroachment Permit-WO#16387051	825
				<hr/>
				<b>825</b>

**COU08 - COUNTY OF VENTURA IRWM****Paid To Same Vendor**

COU08 - COUNTY OF VENTURA IRWM	Prop84-DroughtRound	09/29/2022	WCVC	4668
				<hr/>
				<b>4668</b>

**CTO00 - CITY OF THOUSAND OAKS****Paid To Same Vendor**

CTO00 - CITY OF THOUSAND OAKS	1016-2013	09/14/2022	Purchase of Conejo Creek Water	688422
CTO00 - CITY OF THOUSAND OAKS	701-90122	09/14/2022	City of Thousand Oaks Sewer Charges	1110.6
				<hr/>
				<b>689532.6</b>

**CUL02 - CULLIGAN OF VENTURA COUNTY****Paid To Same Vendor**

CUL02 - CULLIGAN OF VENTURA COUNTY	Aug2022-201478	08/03/2022	Water Softener - Penny Well	82.5
CUL02 - CULLIGAN OF VENTURA COUNTY	Sept22-2010478	09/12/2022	Water Softener - Penny Well	77.5
				<hr/>
				<b>160</b>

**CUS05 - JAMES C. CUSHMAN, INC.****Paid To Same Vendor**

CUS05 - JAMES C. CUSHMAN, INC.	Pymt 6	07/26/2022	GAC Construction	329476
CUS05 - JAMES C. CUSHMAN, INC.	Retention-Pymt 6	07/26/2022	Retention Pymt 6 (P.O. FY22-0179	-16473.8
CUS05 - JAMES C. CUSHMAN, INC.	PPE#7	08/03/2022	GAC Construction	619189
CUS05 - JAMES C. CUSHMAN, INC.	Retention-PPE#7	08/03/2022	Retention-Inv Ref#PPE#7	-30959.45
CUS05 - JAMES C. CUSHMAN, INC.	PPE#8-GAC	09/13/2022	GAC Construction	638966
CUS05 - JAMES C. CUSHMAN, INC.	PPE#8-GAC-Retention	09/13/2022	Retention on Invoice Ref# PPE#8-GAC	-31948.3
				<hr/>
				<b>1508249.45</b>

**DAV01 - DAVMAR AIR****Paid To Same Vendor**

DAV01 - DAVMAR AIR	11422	07/29/2022	Air Compressor Maintenance Pond 3	3883.01
DAV01 - DAVMAR AIR	11428	07/29/2022	Air Compressor Maintenance CWRF	1824.26
				<hr/>
				<b>5707.27</b>

**DHS03 - ELAP-CDHS****Paid To Same Vendor**

DHS03 - ELAP-CDHS	EA-AN-0922-1638	07/29/2022	ELAP Fees for Water Lab	4250
DHS03 - ELAP-CDHS	EA-AN-1222-2751	09/13/2022	ELAP Fees for Cert #2751	4250
				<hr/>
				<b>8500</b>

**DIA03 - DIAMOND A EQUIPMENT, LLC****Paid To Same Vendor**

DIA03 - DIAMOND A EQUIPMENT, LLC	A01223004502	08/30/2022	Repair Parts Tilly	1013.49
DIA03 - DIAMOND A EQUIPMENT, LLC	A01223004502.	08/30/2022	Repair Parts - "Tilly" CWRP	828.89
DIA03 - DIAMOND A EQUIPMENT, LLC	A01223004504	08/30/2022	Repair Parts - "Tilly" CWRP-Credit	-828.89
				<hr/>
				<b>1013.49</b>

**DIG01 - Dig-Smart, LLC****Paid To Same Vendor**

DIG01 - Dig-Smart, LLC	1490	08/18/2022	Dig-Smart LLC Annual Support Renewal	4000
				<hr/>

**DLT01 - DLT SOLUTIONS, LLC****Paid To Same Vendor**

DLT01 - DLT SOLUTIONS, LLC	SI556201	07/29/2022	Annual Autodesk Autocad Support Renewal	678.15
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**EDD01 - EMPLOYMENT DEVELOP. DEPT.****Paid To Same Vendor**

EDD01 - EMPLOYMENT DEVELOP. DEPT.	INV0011889	07/14/2022	Payroll-SIT	8370.64
EDD01 - EMPLOYMENT DEVELOP. DEPT.	INV0011921	07/22/2022	Payroll-SIT	239.21
EDD01 - EMPLOYMENT DEVELOP. DEPT.	INV0011928	07/28/2022	Payroll-SIT	37.57
EDD01 - EMPLOYMENT DEVELOP. DEPT.	INV0011959	07/28/2022	Payroll-SIT	5128.75
EDD01 - EMPLOYMENT DEVELOP. DEPT.	INV0012015	08/11/2022	Payroll-SIT	5144.62
EDD01 - EMPLOYMENT DEVELOP. DEPT.	INV0012074	08/25/2022	Payroll-SIT	4400.92
EDD01 - EMPLOYMENT DEVELOP. DEPT.	CM0000390	09/08/2022	Payroll-SIT	-4.64
EDD01 - EMPLOYMENT DEVELOP. DEPT.	INV0012128	09/08/2022	Payroll-SIT	4636.22
EDD01 - EMPLOYMENT DEVELOP. DEPT.	INV0012132	09/08/2022	Payroll-SIT	4.64
EDD01 - EMPLOYMENT DEVELOP. DEPT.	INV0012178	09/22/2022	Payroll-SIT	15.4
EDD01 - EMPLOYMENT DEVELOP. DEPT.	INV0012209	09/22/2022	Payroll-SIT	4196.17
				<hr/>
				<b>32169.5</b>

**EJH01 - E.J. HARRISON & SONS INC****Paid To Same Vendor**

EJH01 - E.J. HARRISON & SONS INC	5482	07/19/2022	Trash removal - CWRP	494.59
EJH01 - E.J. HARRISON & SONS INC	875	08/09/2022	Trash Removal- CWRP	922.23
				<hr/>
				<b>1416.82</b>

**ENH01 - Enhanced Landscape Development, Inc****Paid To Same Vendor**

ENH01 - Enhanced Landscape Development, Inc	86790	07/19/2022	Landscaping	2082
ENH01 - Enhanced Landscape Development, Inc	88071	08/03/2022	Landscaping	2082
ENH01 - Enhanced Landscape Development, Inc	89278	09/12/2022	Outside Contracts - Landscaping	2082
ENH01 - Enhanced Landscape Development, Inc	90222	09/12/2022	Landscaping-Irrigation Repair - Main Office	417.45
				<hr/>
				<b>6663.45</b>

**ENT01 - ENTERPRISE FLEET SERV INC****Paid To Same Vendor**

ENT01 - ENTERPRISE FLEET SERV INC	FBN4514832	07/19/2022	Vehicle Lease July 2022	6917.01
ENT01 - ENTERPRISE FLEET SERV INC	FBN4538049	08/25/2022	Vehicle Lease - August 2022	6917.01
				<b>13834.02</b>

**ENV01 - ENVIRONMENTAL RESOURCE ASSOCIATES****Paid To Same Vendor**

ENV01 - ENVIRONMENTAL RESOURCE ASSOCIATES	007581	08/09/2022	Recertification Samples	4882.62
ENV01 - ENVIRONMENTAL RESOURCE ASSOCIATES	016798	08/23/2022	Lab Work-Standard	166.97
				<b>5049.59</b>

**ESR01 - ESRI-ENVIROMENTAL SYSTEMS RESEARCH INSTITUTE****Paid To Same Vendor**

ESR01 - ESRI-ENVIROMENTAL SYSTEMS RESEARCH INSTITUTE 94298870		08/23/2022	Annual ESRI Support Renewal - Year 1 of 3	11000
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**FAM01 - FAMCON PIPE & SUPPLY, INC****Paid To Same Vendor**

FAM01 - FAMCON PIPE & SUPPLY, INC	S100083034-001	07/19/2022	Materials & Supplies - Meter Spools	598.46
FAM01 - FAMCON PIPE & SUPPLY, INC	S100083009-001	08/08/2022	Parts for Meter Station 5&7 -Rehabilitation	132.08
FAM01 - FAMCON PIPE & SUPPLY, INC	S100083983-001	08/08/2022	Small Tools and Equipment - Hand Tools Unit 40-22	442.94
FAM01 - FAMCON PIPE & SUPPLY, INC	S100081253-001	08/10/2022	Repair Parts14" and 18" Couplings - Effluent Line	6572.28
FAM01 - FAMCON PIPE & SUPPLY, INC	S100083424-001	08/10/2022	Leak Repair 2" Blow Off - Parts	3584.3
FAM01 - FAMCON PIPE & SUPPLY, INC	S100083470-001	08/10/2022	24" Main Line Break Santa Rosa -Parts	4387.6
FAM01 - FAMCON PIPE & SUPPLY, INC	S100083534-001	08/10/2022	24" Main Line Break Santa Rosa -Parts	4387.6
FAM01 - FAMCON PIPE & SUPPLY, INC	S100084129-001	08/10/2022	24" Main Line Break Santa Rosa -Parts	4310.38
FAM01 - FAMCON PIPE & SUPPLY, INC	S100084164-001	08/10/2022	24" Main Line Break Santa Rosa -Parts	4310.38
FAM01 - FAMCON PIPE & SUPPLY, INC	S100084186-001	08/10/2022	Leak Fire Hydrant Bury - Parts	1131.49
FAM01 - FAMCON PIPE & SUPPLY, INC	S100084334-001	08/10/2022	Leak Repair 6" Valve - Parts	1411.09
FAM01 - FAMCON PIPE & SUPPLY, INC	S100084304-001	08/30/2022	Materials & Supplies - Meter Lids	460.64
FAM01 - FAMCON PIPE & SUPPLY, INC	S100085545-001	08/30/2022	Materials & Supplies - Bug Screens for Air Vacs	106.98
FAM01 - FAMCON PIPE & SUPPLY, INC	S100084304-002	08/31/2022	Materials and Supplies Meter Lids	6199.05
				<b>38035.27</b>

**FRO01 - Frontier Communications****Paid To Same Vendor**

FRO01 - Frontier Communications	July 2022	08/03/2022	VOIP- Land Lines	453.73
FRO01 - Frontier Communications	August2022	08/31/2022	VOIP Land Lines	458.25
				<b>911.98</b>

**FRU01 - FRUIT GROWERS LAB. INC.****Paid To Same Vendor**

FRU01 - FRUIT GROWERS LAB. INC.	211520A	07/29/2022	Outside Lab Work	36
FRU01 - FRUIT GROWERS LAB. INC.	207516A	08/09/2022	Outside Lab Analysis	150
FRU01 - FRUIT GROWERS LAB. INC.	210553A	08/09/2022	Outside Lab Analysis	36
FRU01 - FRUIT GROWERS LAB. INC.	211517A	08/09/2022	Outside Lab Analysis	36
FRU01 - FRUIT GROWERS LAB. INC.	211518A	08/09/2022	Outside Lab Analysis	36
FRU01 - FRUIT GROWERS LAB. INC.	211519A	08/09/2022	Outside Lab Analysis	36
FRU01 - FRUIT GROWERS LAB. INC.	211896A	08/09/2022	Outside Lab Analysis	36
FRU01 - FRUIT GROWERS LAB. INC.	211899A	08/09/2022	Outside Lab Analysis	36
FRU01 - FRUIT GROWERS LAB. INC.	212194A	08/09/2022	Outside Lab Analysis	36
FRU01 - FRUIT GROWERS LAB. INC.	210158A	08/23/2022	Outside Lab Analysis	155

FRU01 - FRUIT GROWERS LAB. INC.	211898A	08/30/2022	Outside Lab Analysis	289
FRU01 - FRUIT GROWERS LAB. INC.	212627A	08/30/2022	Outside Lab Analysis	107
FRU01 - FRUIT GROWERS LAB. INC.	213321A	08/30/2022	Outside Lab Analysis	906
FRU01 - FRUIT GROWERS LAB. INC.	213320A	09/12/2022	Outside Lab Work for Ground Water Monitoring	528
FRU01 - FRUIT GROWERS LAB. INC.	211895A	09/22/2022	Outside Lab Analysis	153
FRU01 - FRUIT GROWERS LAB. INC.	213756A	09/22/2022	Outside Lab Analysis	39
FRU01 - FRUIT GROWERS LAB. INC.	213757A	09/22/2022	Outside Lab Analysis	39
FRU01 - FRUIT GROWERS LAB. INC.	213966A	09/22/2022	Outside Lab Analysis	43
FRU01 - FRUIT GROWERS LAB. INC.	213967A	09/22/2022	Outside Lab Analysis	363
FRU01 - FRUIT GROWERS LAB. INC.	214356A	09/22/2022	Outside Lab Analysis	1153
FRU01 - FRUIT GROWERS LAB. INC.	214357A	09/22/2022	Outside Lab Analysis	111
FRU01 - FRUIT GROWERS LAB. INC.	213758A	09/27/2022	Outside Lab Analysis	58
FRU01 - FRUIT GROWERS LAB. INC.	213962A	09/29/2022	Outside Laboratory Work	57
				<b>4439</b>
<b>GEI01 - GEIGER ENTERPRISES, INC.</b>				
<b>Paid To Same Vendor</b>				
GEI01 - GEIGER ENTERPRISES, INC.	22-912	08/31/2022	Materials & Supplies - FUEL	398.09
<b>GEN06 - GENERAL PUMP COMPANY, INC</b>				
<b>Paid To Same Vendor</b>				
GEN06 - GENERAL PUMP COMPANY, INC	29483	07/01/2022	Rehabilitate Conejo Wells #2 #3 #4 and SR #8	58714
GEN06 - GENERAL PUMP COMPANY, INC	29510	08/08/2022	Rehabilitate Conejo Wells #2 #3 #4 and SR #8	64137
GEN06 - GENERAL PUMP COMPANY, INC	29511	08/08/2022	Rehabilitate Conejo Wells #2 #3 #4 and SR #8	58872
GEN06 - GENERAL PUMP COMPANY, INC	29512	08/08/2022	Rehabilitate Conejo Wells #2 #3 #4 and SR #8	58255
GEN06 - GENERAL PUMP COMPANY, INC	Pymt#1-Retention	09/14/2022	Retention Pymt1-Invoice Ref# 29591 & 29613	-12107.03
GEN06 - GENERAL PUMP COMPANY, INC	PYMT1- 29591	09/14/2022	Tierra Rejada Well Rehabilitation	96957.5
GEN06 - GENERAL PUMP COMPANY, INC	PYMT1- 29613	09/14/2022	Additional Well Cleaning	139733
GEN06 - GENERAL PUMP COMPANY, INC	PYMT1- 29613	09/14/2022	Tierra Rejada Well Rehabilitation	5450
				<b>470011.47</b>
<b>GMS01 - GMS Landscaping Inc</b>				
<b>Paid To Same Vendor</b>				
GMS01 - GMS Landscaping Inc	203430	09/14/2022	Tree and Site Maintenance	4500
GMS01 - GMS Landscaping Inc	203431	09/14/2022	Tree and Site Maintenance	3000
				<b>7500</b>
<b>GOL07 - Golden State Labor Compliance</b>				
<b>Paid To Same Vendor</b>				
GOL07 - Golden State Labor Compliance	07-2022-04	07/18/2022	Additional Labor Compliance	694
GOL07 - Golden State Labor Compliance	07-2022-04	07/18/2022	PV Well No. 2 Labor Compliance Services	810
GOL07 - Golden State Labor Compliance	08-2022-04	08/09/2022	Additional Labor Compliance	1504
GOL07 - Golden State Labor Compliance	09-2022-02	09/14/2022	Additional Labor Compliance	1504
GOL07 - Golden State Labor Compliance	10-2022-02	09/29/2022	Additional Labor Compliance	1504
				<b>6016</b>
<b>GRA06 - GRANICUS LLC</b>				
<b>Paid To Same Vendor</b>				
GRA06 - GRANICUS LLC	152974	08/31/2022	Agenda Management	4290
<b>HAC01 - HACH COMPANY</b>				
<b>Paid To Same Vendor</b>				

HAC01 - HACH COMPANY	13131841	07/19/2022	Materials & Supplies - 5500 Reagents	2273.05
HAC01 - HACH COMPANY	13134251	07/19/2022	Material & Supplies - 5500 Reagents	305.1
HAC01 - HACH COMPANY	13140331	07/19/2022	Repair Parts CL17 - RMWTP	261.86
HAC01 - HACH COMPANY	13158626	08/03/2022	Materilas & Supplies - Reagents - RMWTP	436.99
HAC01 - HACH COMPANY	13160924	08/03/2022	HACH Sequential Chlorination CIP	4741.14
HAC01 - HACH COMPANY	13163903	08/03/2022	Reagents - RMWTP	399.4
HAC01 - HACH COMPANY	13169046	08/03/2022	Reagents- 5500 Woodcreek/TR Well Conejo	1339.37
HAC01 - HACH COMPANY	13179604	08/08/2022	Repair Parts for 5500 Woodcreek/TR/Conejos	296.5
HAC01 - HACH COMPANY	13165911	08/09/2022	Repair Parts for 5500 at TR Well-Hack Parts	1228.83
HAC01 - HACH COMPANY	13197970	08/25/2022	CHEMICALS - 5500's TR/WOODCREEK/CONEJOS	5040.88
HAC01 - HACH COMPANY	13190712	08/31/2022	Repair Parts - HACH 5500	3106.69
HAC01 - HACH COMPANY	13210281	08/31/2022	Repair Parts - HACH 5500	4548.38
HAC01 - HACH COMPANY	13232389	09/12/2022	Repair Parts - 5500 TR, Woodcreeek, Conejos, Penn	1728.56
HAC01 - HACH COMPANY	13228734	09/13/2022	Annual Hach Analyzer Maintenance	15281
HAC01 - HACH COMPANY	13228735	09/13/2022	Annual Hach Analyzer Maintenance RMWTP & CWRP	9958
				<b>50945.75</b>

#### HAT01 - THE HATHAWAY LAW FIRM, LLP

##### Paid To Same Vendor

HAT01 - THE HATHAWAY LAW FIRM, LLP	201648	08/08/2022	Legal Services	2293.23
HAT01 - THE HATHAWAY LAW FIRM, LLP	201561	08/09/2022	GSA Legal Services	550.37
HAT01 - THE HATHAWAY LAW FIRM, LLP	201644	08/09/2022	GSA Legal Services	30.58
HAT01 - THE HATHAWAY LAW FIRM, LLP	201647	08/09/2022	Legal Services- PFAS	15002.9
HAT01 - THE HATHAWAY LAW FIRM, LLP	201985	09/13/2022	GSA Legal Services	489.22
HAT01 - THE HATHAWAY LAW FIRM, LLP	201989	09/13/2022	Legal Services	886.73
				<b>19253.03</b>

#### HEA02 - HealthEquity

##### Paid To Same Vendor

HEA02 - HealthEquity	INV0011877	07/14/2022	HSA-Employee Contribution	438.46
HEA02 - HealthEquity	INV0011878	07/14/2022	HSA Contributions	200
HEA02 - HealthEquity	bdqu7z3	07/15/2022	Consumer Health Sav Pln Admon	8.85
HEA02 - HealthEquity	INV0011939	07/28/2022	HSA-Employee Contribution	438.46
HEA02 - HealthEquity	INV0011940	07/28/2022	HSA Contributions	200
HEA02 - HealthEquity	INV0012003	08/11/2022	HSA-Employee Contribution	438.46
HEA02 - HealthEquity	INV0012004	08/11/2022	HSA Contributions	200
HEA02 - HealthEquity	bfpv5ro	08/23/2022	Consumer Driven Health Savings Plan-Admn Fees-8-22	8.85
HEA02 - HealthEquity	INV0012054	08/25/2022	HSA-Employee Contribution	438.46
HEA02 - HealthEquity	INV0012055	08/25/2022	HSA Contributions	200
HEA02 - HealthEquity	INV0012114	09/08/2022	HSA-Employee Contribution	438.46
HEA02 - HealthEquity	INV0012115	09/08/2022	HSA Contributions	200
HEA02 - HealthEquity	INV0012189	09/22/2022	HSA-Employee Contribution	438.46
HEA02 - HealthEquity	INV0012190	09/22/2022	HSA Contributions	200
HEA02 - HealthEquity	op1bgn3	09/22/2022	Consumer Driven Health Savings Pln Admon Fees 9-22	8.85
				<b>3857.31</b>

#### HOP02 - HOPKINS GROUNDWATER CONSULTING

##### Paid To Same Vendor

HOP02 - HOPKINS GROUNDWATER CONSULTING	11902	09/29/2022	Secondary Cleaning - Out of Scope	15578.75
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#### HOS01 - HOSE-MAN, INC.

##### Paid To Same Vendor

HOS01 - HOSE-MAN, INC.	5297337-0001-05	08/08/2022	Parts for Entrained Air Pilot- Penny Well-Degasifi	500.05
HOS01 - HOSE-MAN, INC.	5297476-0001-05	08/30/2022	Hose for Non Potable Filling Station	430.16
				<b>930.21</b>
<b>IDE01 - IDEXX LABORATORIES, INC</b>				
<b>Paid To Same Vendor</b>				
IDE01 - IDEXX LABORATORIES, INC	3111251464	08/03/2022	VOIP- Land Lines	3496.9
<b>INF00 - INFOSEND, INC.</b>				
<b>Paid To Same Vendor</b>				
INF00 - INFOSEND, INC.	217261	09/16/2022	July 2022 Statetements and Drought Inserts	5781.63
INF00 - INFOSEND, INC.	217443	09/16/2022	Printing House Services for Camrosa Statements	12.5
INF00 - INFOSEND, INC.	218992	09/16/2022	August 2022 tatement and Drought Inserts	5151.6
INF00 - INFOSEND, INC.	220578	09/16/2022	Bill Inserts Advertising Stakeholder Outreach	654.97
INF00 - INFOSEND, INC.	220806	09/29/2022	Printing & Mailing Sept 2022 Statements	5141.45
				<b>16742.15</b>
<b>INT03 - INTERA INCORPORATED</b>				
<b>Paid To Same Vendor</b>				
INT03 - INTERA INCORPORATED	06-22-15	08/05/2022	Santa Rosa GSP	303478.49
INT03 - INTERA INCORPORATED	06-22-15-R	08/05/2022	Santa Rosa GSP	-303478.49
INT03 - INTERA INCORPORATED	06-22-15 (GSA)	08/18/2022	Santa Rosa GSP	111770
INT03 - INTERA INCORPORATED	07-22-90	08/31/2022	Santa Rosa GSP	38350
				<b>150120</b>
<b>J&amp;H01 - J&amp;H Engineering</b>				
<b>Paid To Same Vendor</b>				
J&H01 - J&H Engineering	3903	08/10/2022	Leak Repair 2" Blow Off	11256
<b>JAN01 - Janitek Cleaning Solutions-Allstate Cleaning, Inc.</b>				
<b>Paid To Same Vendor</b>				
JAN01 - Janitek Cleaning Solutions-Allstate Cleaning, Inc.	45114A	07/19/2022	Janitorial - Cleaning Service	1772
JAN01 - Janitek Cleaning Solutions-Allstate Cleaning, Inc.	45427A	08/03/2022	Cleaning Service	1772
JAN01 - Janitek Cleaning Solutions-Allstate Cleaning, Inc.	47062A	09/12/2022	Janitorial Services-Monthly Charges	1772
				<b>5316</b>
<b>KEN04 - KENNEDY/JENKS CONSULTANTS</b>				
<b>Paid To Same Vendor</b>				
KEN04 - KENNEDY/JENKS CONSULTANTS	156562	07/26/2022	Grant Program (Kennedy/Jenks)	4355
KEN04 - KENNEDY/JENKS CONSULTANTS	#59	08/05/2022	Grant Program (Kennedy/Jenks)	6719
KEN04 - KENNEDY/JENKS CONSULTANTS	#59-R	08/05/2022	Grant Program (Kennedy/Jenks)	-6719
				<b>4355</b>
<b>LAF01 - LAFCO</b>				
<b>Paid To Same Vendor</b>				
LAF01 - LAFCO	2022 Dues	08/19/2022	.	15839
<b>LAS03 - LASER TONER &amp; COMPUTER SUPPLY, INC</b>				
<b>Paid To Same Vendor</b>				
LAS03 - LASER TONER & COMPUTER SUPPLY, INC	163484	09/14/2022	O&M Printer Maintenance	478.91
<b>LIB01 - LIBERTY COMPOSTING, INC</b>				

<b>Paid To Same Vendor</b>				
LIB01 - LIBERTY COMPOSTING, INC	31067	08/05/2022	Sludge Removal	8803.24
<b>LIG01 - LightGabler</b>				
<b>Paid To Same Vendor</b>				
LIG01 - LightGabler	67441	09/13/2022	HR Consulting	105
<b>LLA02 - SANDRA LLAMAS</b>				
<b>Paid To Same Vendor</b>				
LLA02 - SANDRA LLAMAS	Reimb-Miles 9-12-9-14	09/22/2022	Consumer Driven Health Savings Pln Admon Fees 9-22	68.38
<b>LNL01 - LINCOLN FINANCIAL GROUP</b>				
<b>Paid To Same Vendor</b>				
LNL01 - LINCOLN FINANCIAL GROUP	INV0011874	07/14/2022	Deferred Compensation	13039.45
LNL01 - LINCOLN FINANCIAL GROUP	INV0011935	07/28/2022	Deferred Compensation	2183
LNL01 - LINCOLN FINANCIAL GROUP	INV0012000	08/11/2022	Deferred Compensation	2183
LNL01 - LINCOLN FINANCIAL GROUP	INV0012050	08/25/2022	Deferred Compensation	2183
LNL01 - LINCOLN FINANCIAL GROUP	INV0012111	09/08/2022	Deferred Compensation	2183
LNL01 - LINCOLN FINANCIAL GROUP	INV0012185	09/22/2022	Deferred Compensation	2183
				<b>23954.45</b>
<b>MAC01 - Mackay Communications, Inc.</b>				
<b>Paid To Same Vendor</b>				
MAC01 - Mackay Communications, Inc.	SB-202203-980-1	08/10/2022	Satellite Phones	34.91
<b>MCC02 - MCCALL'S METER SALES &amp; SERVICE</b>				
<b>Paid To Same Vendor</b>				
MCC02 - MCCALL'S METER SALES & SERVICE	35082	08/31/2022	Repair Parts - Meters	935.5
<b>MCM01 - McMASTER-CARR SUPPLY CO</b>				
<b>Paid To Same Vendor</b>				
MCM01 - McMASTER-CARR SUPPLY CO	80907895	07/19/2022	Materials & Supplies - SS Hardware	589.34
MCM01 - McMASTER-CARR SUPPLY CO	81065494	07/19/2022	Repair Parts - Exhaust Fan	392.89
MCM01 - McMASTER-CARR SUPPLY CO	81463969	07/19/2022	Meter Station 5&7 Rehabilitation	968.85
MCM01 - McMASTER-CARR SUPPLY CO	79930448	08/08/2022	Parts for Meter Station 5&7 Rehabilitation	69.92
MCM01 - McMASTER-CARR SUPPLY CO	83651449	08/31/2022	Repair Parts - SS Hardware	928.64
				<b>2949.64</b>
<b>MET01 - METTLER-TOLEDO, INC.</b>				
<b>Paid To Same Vendor</b>				
MET01 - METTLER-TOLEDO, INC.	655072918	07/29/2022	Maintenance for Adam PW Analytical Balance	408.87
MET01 - METTLER-TOLEDO, INC.	634838912	08/30/2022	Analytical Balance	8723.44
				<b>9132.31</b>
<b>MKN01 - MICHAEL K. NUNLEY &amp; ASSOCIATES, INC.</b>				
<b>Paid To Same Vendor</b>				
MKN01 - MICHAEL K. NUNLEY & ASSOCIATES, INC.	100935	07/26/2022	GAC Project Management	4441.36
MKN01 - MICHAEL K. NUNLEY & ASSOCIATES, INC.	100936	07/26/2022	GAC Construction Management	31770.2
MKN01 - MICHAEL K. NUNLEY & ASSOCIATES, INC.	100937	07/26/2022	CO-01: add City traffic control plans	207.03
MKN01 - MICHAEL K. NUNLEY & ASSOCIATES, INC.	101031	08/04/2022	GAC Project Management	1009.4
MKN01 - MICHAEL K. NUNLEY & ASSOCIATES, INC.	101032	08/04/2022	GAC Construction Management	28391.76
MKN01 - MICHAEL K. NUNLEY & ASSOCIATES, INC.	101196	09/13/2022	GAC Project Management	889.92

MKN01 - MICHAEL K. NUNLEY & ASSOCIATES, INC.	101197	09/13/2022	GAC Construction Management	29347.68
				<b>96057.35</b>
<b>MNS01 - MNS ENGINEERS, INC.</b>				
Paid To Same Vendor				
MNS01 - MNS ENGINEERS, INC.	80705	07/18/2022	Penny Well Entrained Air Engineering Services	207.72
<b>MUL01 - MULTI W. SYSTEMS, INC</b>				
Paid To Same Vendor				
MUL01 - MULTI W. SYSTEMS, INC	32230804	07/01/2022	Sewer Lift Maintenance	3220
<b>NOH01 - NOHO CONSTRUCTORS</b>				
Paid To Same Vendor				
NOH01 - NOHO CONSTRUCTORS	mt 5-PW21-02-Retenti	07/29/2022	Retention on Pmt 5-PW21-02	-2149.85
NOH01 - NOHO CONSTRUCTORS	Pymt 5 (PW-21-02)	07/29/2022	Reservoir 1B communication facility	42997
NOH01 - NOHO CONSTRUCTORS	Pmt 8-Retention	08/10/2022	Pump Station 2 Generator/CWRF Fuel Tank Retention	15357.81
				<b>56204.96</b>
<b>NOR07 - NORTHSTAR CHEMICAL</b>				
Paid To Same Vendor				
NOR07 - NORTHSTAR CHEMICAL	228556	07/19/2022	Materials & Supplies - Chemicals - Woodcreek Well	3742.34
NOR07 - NORTHSTAR CHEMICAL	229751	08/03/2022	Materials & Supplies - Chemicals - RMWTP	4837.51
NOR07 - NORTHSTAR CHEMICAL	230117	08/03/2022	Material and Supplies - Chemicals - Tierra Rejada	1405.02
NOR07 - NORTHSTAR CHEMICAL	231276	08/25/2022	Materials & Supplies - Chemicals RMWTP	2962.68
NOR07 - NORTHSTAR CHEMICAL	231302	08/25/2022	Material & Supplies- Chemicals -Woodcreek/Lynwood	3352.51
NOR07 - NORTHSTAR CHEMICAL	233616	09/12/2022	Materials & Supplies- Chemicals- Woodcreek Well	3274.55
				<b>19574.61</b>
<b>OCC01 - OCCU-MED, LTD.</b>				
Paid To Same Vendor				
OCC01 - OCCU-MED, LTD.	09227110a	09/14/2022	New Hire Physicals (KF,RM,MS)	916.75
<b>OCC02 - Occupational Health Centers of California, A Medical Corp</b>				
Paid To Same Vendor				
OCC02 - Occupational Health Centers of California, A Medical	76186145	08/30/2022	DOT Physical and Recertification (KW)	115
<b>OLI01 - OLIN CORP-CHLOR ALKALI</b>				
Paid To Same Vendor				
OLI01 - OLIN CORP-CHLOR ALKALI	3000135184	08/03/2022	Material and Supplies - Chemicals - CWRF	9710.23
OLI01 - OLIN CORP-CHLOR ALKALI	3000152279	09/12/2022	Materials & Supplies - Chemicals CWRF	9722.32
				<b>19432.55</b>
<b>PAP01 - PAPE MATERIAL HANDLING, INC</b>				
Paid To Same Vendor				
PAP01 - PAPE MATERIAL HANDLING, INC	6443344	07/19/2022	Vehicle Maintenance - Forklift	261.85
PAP01 - PAPE MATERIAL HANDLING, INC	6443373	08/03/2022	Vehicle Maint- Forklift -Replace Parking Brake Han	973.92
				<b>1235.77</b>



**PER01 - PUBLIC EMPLOYEES**
**Paid To Same Vendor**

PER01 - PUBLIC EMPLOYEES	INV0011875	07/14/2022	PERS-Classic Employee Portion	278.34
PER01 - PUBLIC EMPLOYEES	INV0011876	07/14/2022	PERS-Classic Employer Portion	410.33
PER01 - PUBLIC EMPLOYEES	INV0011879	07/14/2022	PERS-Classic Employee Portion	3976.08
PER01 - PUBLIC EMPLOYEES	INV0011880	07/14/2022	PERS Survivors	21.39
PER01 - PUBLIC EMPLOYEES	INV0011881	07/14/2022	Employee-PERS Classic	1590.41
PER01 - PUBLIC EMPLOYEES	INV0011882	07/14/2022	PERS-Classic Employer Portion	8476.07
PER01 - PUBLIC EMPLOYEES	INV0011883	07/14/2022	Employee-PERS Classic	182.82
PER01 - PUBLIC EMPLOYEES	INV0011884	07/14/2022	Employer-PERS New	827.32
PER01 - PUBLIC EMPLOYEES	INV0011885	07/14/2022	Employee-PERS New	747.58
PER01 - PUBLIC EMPLOYEES	100000016851509	07/15/2022	Classic-Lump Sum UAL FY 2022-23	15781
PER01 - PUBLIC EMPLOYEES	100000016851518	07/15/2022	PEPRA-Lump Sum UAL FY2022-23	729
PER01 - PUBLIC EMPLOYEES	INV0011916	07/22/2022	PERS Survivors	0.93
PER01 - PUBLIC EMPLOYEES	INV0011917	07/22/2022	Employer-PERS New	194.22
PER01 - PUBLIC EMPLOYEES	INV0011918	07/22/2022	Employee-PERS New	175.5
PER01 - PUBLIC EMPLOYEES	INV0011937	07/28/2022	PERS-Classic Employee Portion	279.31
PER01 - PUBLIC EMPLOYEES	INV0011938	07/28/2022	PERS-Classic Employer Portion	411.77
PER01 - PUBLIC EMPLOYEES	INV0011946	07/28/2022	PERS-Classic Employee Portion	3989.99
PER01 - PUBLIC EMPLOYEES	INV0011947	07/28/2022	PERS Survivors	21.39
PER01 - PUBLIC EMPLOYEES	INV0011948	07/28/2022	Employee-PERS Classic	1595.97
PER01 - PUBLIC EMPLOYEES	INV0011949	07/28/2022	PERS-Classic Employer Portion	8504.77
PER01 - PUBLIC EMPLOYEES	INV0011950	07/28/2022	Employee-PERS Classic	182.82
PER01 - PUBLIC EMPLOYEES	INV0011951	07/28/2022	Employer-PERS New	795.95
PER01 - PUBLIC EMPLOYEES	INV0011952	07/28/2022	Employee-PERS New	719.23
PER01 - PUBLIC EMPLOYEES	100000016886319	08/10/2022	GASB 68 Reports FY2022-23 Classic & PEPRA	700
PER01 - PUBLIC EMPLOYEES	INV0012001	08/11/2022	PERS-Classic Employee Portion	279.31
PER01 - PUBLIC EMPLOYEES	INV0012002	08/11/2022	PERS-Classic Employer Portion	411.77
PER01 - PUBLIC EMPLOYEES	INV0012005	08/11/2022	PERS-Classic Employee Portion	3989.99
PER01 - PUBLIC EMPLOYEES	INV0012006	08/11/2022	PERS Survivors	21.39
PER01 - PUBLIC EMPLOYEES	INV0012007	08/11/2022	Employee-PERS Classic	1595.97
PER01 - PUBLIC EMPLOYEES	INV0012008	08/11/2022	PERS-Classic Employer Portion	8504.77
PER01 - PUBLIC EMPLOYEES	INV0012009	08/11/2022	Employee-PERS Classic	182.82
PER01 - PUBLIC EMPLOYEES	INV0012010	08/11/2022	Employer-PERS New	794.52
PER01 - PUBLIC EMPLOYEES	INV0012011	08/11/2022	Employee-PERS New	717.94
PER01 - PUBLIC EMPLOYEES	INV0012052	08/25/2022	PERS-Classic Employee Portion	288.88
PER01 - PUBLIC EMPLOYEES	INV0012053	08/25/2022	PERS-Classic Employer Portion	425.88
PER01 - PUBLIC EMPLOYEES	INV0012061	08/25/2022	PERS-Classic Employee Portion	4126.78
PER01 - PUBLIC EMPLOYEES	INV0012062	08/25/2022	PERS Survivors	21.39
PER01 - PUBLIC EMPLOYEES	INV0012063	08/25/2022	Employee-PERS Classic	1650.7
PER01 - PUBLIC EMPLOYEES	INV0012064	08/25/2022	PERS-Classic Employer Portion	8811.39
PER01 - PUBLIC EMPLOYEES	INV0012065	08/25/2022	Employee-PERS Classic	199.28
PER01 - PUBLIC EMPLOYEES	INV0012066	08/25/2022	Employer-PERS New	839.15
PER01 - PUBLIC EMPLOYEES	INV0012067	08/25/2022	Employee-PERS New	758.26
PER01 - PUBLIC EMPLOYEES	INV0012112	09/08/2022	PERS-Classic Employee Portion	298.83
PER01 - PUBLIC EMPLOYEES	INV0012113	09/08/2022	PERS-Classic Employer Portion	440.57
PER01 - PUBLIC EMPLOYEES	INV0012117	09/08/2022	PERS-Classic Employee Portion	4269.03
PER01 - PUBLIC EMPLOYEES	INV0012118	09/08/2022	PERS Survivors	21.39
PER01 - PUBLIC EMPLOYEES	INV0012119	09/08/2022	Employee-PERS Classic	1707.62
PER01 - PUBLIC EMPLOYEES	INV0012120	09/08/2022	PERS-Classic Employer Portion	9088.81
PER01 - PUBLIC EMPLOYEES	INV0012121	09/08/2022	Employee-PERS Classic	188.31

PER01 - PUBLIC EMPLOYEES	INV0012122	09/08/2022	Employer-PERS New	836.89
PER01 - PUBLIC EMPLOYEES	INV0012123	09/08/2022	Employee-PERS New	756.22
PER01 - PUBLIC EMPLOYEES	INV0012187	09/22/2022	PERS-Classic Employee Portion	286.57
PER01 - PUBLIC EMPLOYEES	INV0012188	09/22/2022	PERS-Classic Employer Portion	422.49
PER01 - PUBLIC EMPLOYEES	INV0012196	09/22/2022	PERS-Classic Employee Portion	4093.95
PER01 - PUBLIC EMPLOYEES	INV0012197	09/22/2022	PERS Survivors	21.39
PER01 - PUBLIC EMPLOYEES	INV0012198	09/22/2022	Employee-PERS Classic	1637.59
PER01 - PUBLIC EMPLOYEES	INV0012199	09/22/2022	PERS-Classic Employer Portion	8727.45
PER01 - PUBLIC EMPLOYEES	INV0012200	09/22/2022	Employee-PERS Classic	188.31
PER01 - PUBLIC EMPLOYEES	INV0012201	09/22/2022	Employer-PERS New	816.99
PER01 - PUBLIC EMPLOYEES	INV0012202	09/22/2022	Employee-PERS New	738.24
				<b>118753.03</b>
<b>PER02 - PERLITER &amp; INGALSBE</b>				
<b>Paid To Same Vendor</b>				
PER02 - PERLITER & INGALSBE	18710	07/18/2022	Additional Eng. Support Services	4228.25
PER02 - PERLITER & INGALSBE	18717	08/18/2022	Additional Eng. Support Services	933.25
PER02 - PERLITER & INGALSBE	18725	09/14/2022	Additional Eng. Support Services	4684.5
				<b>9846</b>
<b>PER05 - CAL PERS 457 PLAN</b>				
<b>Paid To Same Vendor</b>				
PER05 - CAL PERS 457 PLAN	INV0011873	07/14/2022	Deferred Compensation	26115.41
PER05 - CAL PERS 457 PLAN	INV0011934	07/28/2022	Deferred Compensation	2466.46
PER05 - CAL PERS 457 PLAN	INV0011999	08/11/2022	Deferred Compensation	2466.46
PER05 - CAL PERS 457 PLAN	INV0012049	08/25/2022	Deferred Compensation	7795.15
PER05 - CAL PERS 457 PLAN	INV0012110	09/08/2022	Deferred Compensation	2466.46
PER05 - CAL PERS 457 PLAN	INV0012184	09/22/2022	Deferred Compensation	2466.46
				<b>43776.4</b>
<b>POW01 - POWER MACHINERY CENTER</b>				
<b>Paid To Same Vendor</b>				
POW01 - POWER MACHINERY CENTER	W63471	08/25/2022	Vehicle Maintenance-Electric Car	2023.55
<b>PRO05 - PROVOST &amp; PRITCHARD CONSULTING GROUP</b>				
<b>Paid To Same Vendor</b>				
PRO05 - PROVOST & PRITCHARD CONSULTING GROUP	93588	08/04/2022	GAC Engineering	2700
<b>PUR01 - PURETEC INDUSTRIAL WATER</b>				
<b>Paid To Same Vendor</b>				
PUR01 - PURETEC INDUSTRIAL WATER	1993164	07/19/2022	Deionized Water Service	75.12
PUR01 - PURETEC INDUSTRIAL WATER	1997586	08/03/2022	Chemicals - RMWTP	12749.23
PUR01 - PURETEC INDUSTRIAL WATER	2002342	08/05/2022	Deionized Water Service	78.24
PUR01 - PURETEC INDUSTRIAL WATER	2002343	08/05/2022	Deionized Water Service	78.24
PUR01 - PURETEC INDUSTRIAL WATER	2006931	08/25/2022	Chemicals -RMWTP	18164.57
				<b>31145.4</b>
<b>QUA03 - LANDMARK GRADING &amp; PAVING, INC</b>				
<b>Paid To Same Vendor</b>				
QUA03 - LANDMARK GRADING & PAVING, INC	2022-07427	08/10/2022	24" Main Line Break Santa Rosa - Road Repair	22249.18
QUA03 - LANDMARK GRADING & PAVING, INC	2022-07427A	08/30/2022	24" Main Line Break Santa Rosa - Road Repair	11544.5
				<b>33793.68</b>

**RAI02 - RAIDER PAINTING COMPANY****Paid To Same Vendor**

RAI02 - RAIDER PAINTING COMPANY	22-9622	07/19/2022	Prepping & Painting - PS2	14950
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**RFS01 - LINCOLN FINANCIAL GROUP****Paid To Same Vendor**

RFS01 - LINCOLN FINANCIAL GROUP	INV0011886	07/14/2022	Profit Share Contribution	2618.42
RFS01 - LINCOLN FINANCIAL GROUP	INV0011953	07/28/2022	Profit Share Contribution	2632.33
RFS01 - LINCOLN FINANCIAL GROUP	INV0012012	08/11/2022	Profit Share Contribution	2632.33
RFS01 - LINCOLN FINANCIAL GROUP	INV0012068	08/25/2022	Profit Share Contribution	2655.24
RFS01 - LINCOLN FINANCIAL GROUP	INV0012124	09/08/2022	Profit Share Contribution	2845.41
RFS01 - LINCOLN FINANCIAL GROUP	INV0012203	09/22/2022	Profit Share Contribution	2691.33
				<b>16075.06</b>

**RMG01 - RMG COMMUNICATIONS****Paid To Same Vendor**

RMG01 - RMG COMMUNICATIONS	1353	07/26/2022	otutreach	6077.04
RMG01 - RMG COMMUNICATIONS	1372	07/26/2022	otutreach	1391.25
RMG01 - RMG COMMUNICATIONS	1394	07/26/2022	otutreach	2337.5
RMG01 - RMG COMMUNICATIONS	1416	08/04/2022	otutreach	2730
				<b>12535.79</b>

**RON01 - RON'S PORTABLE WELDING****Paid To Same Vendor**

RON01 - RON'S PORTABLE WELDING	6873	08/31/2022	Materials & Supplies - Pipe Rack	750
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**ROY03 - ROYAL INDUSTRIAL SOLUTIONS****Paid To Same Vendor**

ROY03 - ROYAL INDUSTRIAL SOLUTIONS	9009-1018064	07/01/2022	CSUCI Recycled VFD 2	15878.69
ROY03 - ROYAL INDUSTRIAL SOLUTIONS	9009-1023984	08/08/2022	Parts for Entrained Air Pilot - Penny Well Degasif	983.14
ROY03 - ROYAL INDUSTRIAL SOLUTIONS	1018920	08/10/2022	VFD's - TR Well	2561.6
ROY03 - ROYAL INDUSTRIAL SOLUTIONS	9009-1019020	08/10/2022	Repair Parts RMWTP - Surge Protection	5197.34
ROY03 - ROYAL INDUSTRIAL SOLUTIONS	9009-1013981	08/31/2022	VFD Repair PV1	15399.73
ROY03 - ROYAL INDUSTRIAL SOLUTIONS	9009-1020716	08/31/2022	VFD Repair - Woodcreek	369.67
ROY03 - ROYAL INDUSTRIAL SOLUTIONS	9009-1021513	08/31/2022	Repair Parts- Relays	290.51
ROY03 - ROYAL INDUSTRIAL SOLUTIONS	9009-1022353	08/31/2022	Materials & Supplies - Lock Out Kits	200.32
ROY03 - ROYAL INDUSTRIAL SOLUTIONS	9009-1024370	08/31/2022	Repair Parts - HOA Switches	710.65
ROY03 - ROYAL INDUSTRIAL SOLUTIONS	9009-1024582	08/31/2022	Repair Parts - SS Hardware	811.07
ROY03 - ROYAL INDUSTRIAL SOLUTIONS	9009-1024641	08/31/2022	Meter Station 5 & Rehab Hardware	557.06
ROY03 - ROYAL INDUSTRIAL SOLUTIONS	9009-1024726	08/31/2022	Meter Station 5 & 7 Rehab Hardware	847.5
ROY03 - ROYAL INDUSTRIAL SOLUTIONS	9009-1024961	08/31/2022	Meter Station 5 & 7 Rehab Conduit	347.47
ROY03 - ROYAL INDUSTRIAL SOLUTIONS	9009-1024985	08/31/2022	Meter Station 5 & 7 Rehab Conduit	224.89
ROY03 - ROYAL INDUSTRIAL SOLUTIONS	9009-1025151	08/31/2022	Repair Parts - Breaker Aux	392.02
ROY03 - ROYAL INDUSTRIAL SOLUTIONS	9009-1025192	08/31/2022	Meter Station 5 & 7 Rehab Hardware & Wire	803.23
ROY03 - ROYAL INDUSTRIAL SOLUTIONS	9009-1024355	09/12/2022	Repair Parts - HOA Switches	937.64
ROY03 - ROYAL INDUSTRIAL SOLUTIONS	9009-1024602	09/12/2022	Repair Parts - Contacts	252.63
ROY03 - ROYAL INDUSTRIAL SOLUTIONS	9009-1024664	09/12/2022	Repair Parts - Relays	98.58
ROY03 - ROYAL INDUSTRIAL SOLUTIONS	9009-1025019	09/12/2022	Meter Station 5 & 7 Rehabilitation Conduit	977.28
ROY03 - ROYAL INDUSTRIAL SOLUTIONS	9009-1025482	09/12/2022	Repair Parts - Contractor	362.1
ROY03 - ROYAL INDUSTRIAL SOLUTIONS	9009-1025666	09/14/2022	Repair Parts - VFD AC Thermostats	583.44
				<b>48786.56</b>

**RPB01 - RP Barricade, Inc****Paid To Same Vendor**

RPB01 - RP Barricade, Inc	61721	09/12/2022	Leak Repair-WO#16493415-Trfc Ctrl sinking mnway	990
RPB01 - RP Barricade, Inc	61722	09/12/2022	Leak Repair-WO#16493415-Trfc Ctrl sinking mnway	990
				<b>1980</b>

**RTL01 - RT LAWRENCE CORPORATION****Paid To Same Vendor**

RTL01 - RT LAWRENCE CORPORATION	47442	08/31/2022	Monthly Lockbox Services Processing of Payments	730.37
RTL01 - RT LAWRENCE CORPORATION	47551	09/29/2022	Processing August 2022 Payments-Lockbox Services	774.22
				<b>1504.59</b>

**SAM01 - SAM HILL & SONS, INC.****Paid To Same Vendor**

SAM01 - SAM HILL & SONS, INC.	4212	07/05/2022	Leak Repair - 1 1/2 Service	7686.09
SAM01 - SAM HILL & SONS, INC.	4230	08/10/2022	24" Main Line Break Santa Rosa -Repair	50883.32
SAM01 - SAM HILL & SONS, INC.	4231	08/10/2022	Leak Fire Hydrant Bury	7092.59
SAM01 - SAM HILL & SONS, INC.	4241	08/30/2022	Leak Repair 1" Service Line	6385.52
SAM01 - SAM HILL & SONS, INC.	4219	09/14/2022	Leak Repair - 1" Service Line	6779.94
SAM01 - SAM HILL & SONS, INC.	4246	09/14/2022	Leak Repair - Sinking Manway	12069.13
				<b>90896.59</b>

**SAN04 - Santa Paula Materials, Inc.****Paid To Same Vendor**

SAN04 - Santa Paula Materials, Inc.	19931	08/04/2022	Leak Repair-Santa Rosa Rd 24" Mainline Leak	494.48
SAN04 - Santa Paula Materials, Inc.	19939	08/04/2022	Leak Repair-Santa Rosa Rd 24" Mainline Leak	521.27
SAN04 - Santa Paula Materials, Inc.	20027	08/30/2022	Materials & Supplies - Base for Yard	490.92
				<b>1506.67</b>

**SCE01 - SOUTHERN CALIF. EDISON****Paid To Same Vendor**

SCE01 - SOUTHERN CALIF. EDISON	August 2022	09/12/2022	August 2022 Monthly Charges	207797.07
SCE01 - SOUTHERN CALIF. EDISON	Sept2022	09/22/2022	Monthly Current Usage Charges-September 2022	214130.02
				<b>421927.09</b>

**SCF01 - SC Fuels****Paid To Same Vendor**

SCF01 - SC Fuels	2157882IN	07/01/2022	Material & Supplies - Fuel	1793.3
SCF01 - SC Fuels	2163991IN	07/01/2022	Material & Supplies - Fuel	2036.79
SCF01 - SC Fuels	2168352IN	07/19/2022	Materials & Supplies - Fuel	1600.54
SCF01 - SC Fuels	2173155IN	07/19/2022	Materials & Supplies - Fuel	1488.35
SCF01 - SC Fuels	2178239IN	07/29/2022	Material & Supplies -FUEL	1771.01
SCF01 - SC Fuels	2183869IN	08/03/2022	Material & Supplies - Fuel	1566.02
SCF01 - SC Fuels	2188594IN	08/05/2022	Material & Supplies- Fuel	2130.82
SCF01 - SC Fuels	2194644IN	08/25/2022	Material & Supplies - FUEL	1446.96
SCF01 - SC Fuels	2200791IN	08/25/2022	Material & Supplies - FUEL	1557.66
SCF01 - SC Fuels	2205879IN	08/30/2022	Material & Supplies -FUEL	2280.81
SCF01 - SC Fuels	2211390IN	09/12/2022	Materials & Supplies - FUEL	1527.33
SCF01 - SC Fuels	2213879IN	09/12/2022	Materials & Supplies - FUEL	1357.98
				<b>20557.57</b>

**SCG01 - SOUTHERN CALIFORNIA GAS****Paid To Same Vendor**

SCG01 - SOUTHERN CALIFORNIA GAS	July 2022	08/04/2022	July Usage Charges -Act#123-787-1794-1	14.79
SCG01 - SOUTHERN CALIFORNIA GAS	July 2022-A	08/08/2022	July 2022 Usage Charges- Act 170-013-9900-9	7.79
SCG01 - SOUTHERN CALIFORNIA GAS	August 2022	09/12/2022	Usage Charges Account#123 787 1794 1	14.3
SCG01 - SOUTHERN CALIFORNIA GAS	August 2022-2	09/12/2022	Usage Charges Account#170 01 9900 9	8.56
				<b>45.44</b>

**SEC03 - SYMETRA LIFE INS CO.****Paid To Same Vendor**

SEC03 - SYMETRA LIFE INS CO.	INV0011941	07/28/2022	Life Insurance	270.25
SEC03 - SYMETRA LIFE INS CO.	INV0012056	08/25/2022	Life Insurance	270.25
SEC03 - SYMETRA LIFE INS CO.	INV0012191	09/22/2022	Life Insurance	270.25
				<b>810.75</b>

**SPA01 - SPARKLETTS****Paid To Same Vendor**

SPA01 - SPARKLETTS	4667386-090422	09/12/2022	Distilled Bottled Water	174.32
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**STA05 - STATE WATER RESOURCES CONTROL BOARD****Paid To Same Vendor**

STA05 - STATE WATER RESOURCES CONTROL BOARD	D4 Cert-JoshS	07/14/2022	Grade 4 Distribution Certification- Josua Smith	105
STA05 - STATE WATER RESOURCES CONTROL BOARD	Renew-Kevin-D5	08/30/2022	Grade 5 Distribution Renew-Kevin Wahl	105
STA05 - STATE WATER RESOURCES CONTROL BOARD	T4 Renew-KevinW	08/30/2022	Grade 4 Treatment Renew-Kevin Wahl	105
STA05 - STATE WATER RESOURCES CONTROL BOARD	D2 Exam-Mike Smith	08/31/2022	Grade 2 Distribution Exam - Mike Smith	45
STA05 - STATE WATER RESOURCES CONTROL BOARD	D3 Exam-ChrisCastane	08/31/2022	Grade 3 Distribution Exam - Chris Castaneda	70
				<b>430</b>

**STJ01 - ST JOHNS PLEASANT VALLEY HOSPITAL****Paid To Same Vendor**

STJ01 - ST JOHNS PLEASANT VALLEY HOSPITAL	77009199-11111111	08/31/2022	Keith Kohr Lab Work	1075.1
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**SWA02 - SWAGELOK/CCFST****Paid To Same Vendor**

SWA02 - SWAGELOK/CCFST	59213	07/20/2022	Meter Station 5 & 7 Rehabilitation Transm Parts	864.86
SWA02 - SWAGELOK/CCFST	63200	09/12/2022	Meter Station 5 & 7 RehabTransmitter Parts	931.69
				<b>1796.55</b>

**THE04 - LIFE TECHNOLOGIES CORPORATION****Paid To Same Vendor**

THE04 - LIFE TECHNOLOGIES CORPORATION	81854707	09/12/2022	Repair Parts for the Ion Chromatograph	1262.95
THE04 - LIFE TECHNOLOGIES CORPORATION	81877596	09/12/2022	Laboratory Repair Parts & Equipment Maint	268
THE04 - LIFE TECHNOLOGIES CORPORATION	81882435	09/12/2022	Repair Parts & Equipment Maintenance	847
				<b>2377.95</b>

**THE09 - Thermo Electron North America LLC****Paid To Same Vendor**

THE09 - Thermo Electron North America LLC	18717	08/09/2022	Analytical Balance	2044.02
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**TOM03 - S-MT SALES, INC.****Paid To Same Vendor**

TOM03 - S-MT SALES, INC.	16176	08/04/2022	Welding for MS7-Meter Station 5 and Rehabilitation	405
TOM03 - S-MT SALES, INC.	16177	08/10/2022	Ladder Hatch Repair - 4C/3C Tanks	1191.68
				<u>1596.68</u>

**TOT02 - TRAFFIC TECHNOLOGIES LLC****Paid To Same Vendor**

TOT02 - TRAFFIC TECHNOLOGIES LLC	41840	08/31/2022	Safety Vests and Hard Hats	317.04
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**TRA02 - TRAVIS AGRICULTURAL, INC****Paid To Same Vendor**

TRA02 - TRAVIS AGRICULTURAL, INC	204364P	07/19/2022	Meter Stations 5 and 7 Rehabilitation	4883
TRA02 - TRAVIS AGRICULTURAL, INC	20436-P5	07/19/2022	Meter Stations 5 and 7 Rehabilitation	4882
TRA02 - TRAVIS AGRICULTURAL, INC	22688-F	07/20/2022	Meter Station 7 Rehab	11623.33
TRA02 - TRAVIS AGRICULTURAL, INC	22790	08/10/2022	24" Main Line Break Santa Rosa - Landscape Repair	18464.51
TRA02 - TRAVIS AGRICULTURAL, INC	22834-F	08/30/2022	Graffiti Removal Reservoir 1B	1946.15
TRA02 - TRAVIS AGRICULTURAL, INC	22835-F	08/30/2022	Leak Repair - Air Vac Hit	1907.75
TRA02 - TRAVIS AGRICULTURAL, INC	22899-P	08/31/2022	Road Repair Office Yard	7760.63
TRA02 - TRAVIS AGRICULTURAL, INC	22945-F	09/14/2022	Meter Station Rehab - Concrete Pad	6142.19
				<u>57609.56</u>

**TRU01 - Trusted Tech Team, Inc****Paid To Same Vendor**

TRU01 - Trusted Tech Team, Inc	117926	09/26/2022	MSWindows2019 Serv Std Licenses for New Historians	1397.98
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**TUR01 - TURF CONSTRUCTION, INC.****Paid To Same Vendor**

TUR01 - TURF CONSTRUCTION, INC.	14522	09/14/2022	Distribution Valve Replacement	11068.64
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**UND01 - UNDERGROUND SERVICE ALERT OF SOUTHERN CALIFORNIA, INC****Paid To Same Vendor**

UND01 - UNDERGROUND SERVICE ALERT OF SOUTHERN CALI 22-2300151		08/04/2022	Dig Alert Tickets Monthly	120.74
UND01 - UNDERGROUND SERVICE ALERT OF SOUTHERN CALI 720220206		08/04/2022	Dig Alert Tickets Monthly	402
UND01 - UNDERGROUND SERVICE ALERT OF SOUTHERN CALI 22-2300568		09/13/2022	Dig Alert Tickets Monthly Charges	120.74
UND01 - UNDERGROUND SERVICE ALERT OF SOUTHERN CALI 820220211		09/13/2022	Dig Alert Tickets Monthly Charges	344.25
				<u>987.73</u>

**UNI08 - UNIFIRST CORPORATION****Paid To Same Vendor**

UNI08 - UNIFIRST CORPORATION	328-1390053	07/19/2022	Uniform Cleaning Service	359.1
UNI08 - UNIFIRST CORPORATION	328-1390061	07/19/2022	Office Cleaning Supplies - Towel - Mat Services	78.08
UNI08 - UNIFIRST CORPORATION	328-1391959	07/19/2022	Uniform Cleaning Service	267.98
UNI08 - UNIFIRST CORPORATION	328-1391966	07/19/2022	Office Cleaning Supplies - Towel - Mat Services	75.85
UNI08 - UNIFIRST CORPORATION	325-1380213-C	09/12/2022	Credit on Invoice Ref# 328-1380213	-151.46
UNI08 - UNIFIRST CORPORATION	328-1372124-C	09/12/2022	Credit on Invoice Ref#328-1372124	-327.03
UNI08 - UNIFIRST CORPORATION	328-1374145-C	09/12/2022	Credit on Invoice Ref# 328-1374145	-13.57
UNI08 - UNIFIRST CORPORATION	328-1378247-C	09/12/2022	Credit on Invoice Ref# 328-1378247	-28.17
UNI08 - UNIFIRST CORPORATION	328-1388071	09/13/2022	Uniform Cleaning Service	275.28
UNI08 - UNIFIRST CORPORATION	328-1388078	09/13/2022	Office Cleaning Supplies - Towel-Mat Service	85.51
UNI08 - UNIFIRST CORPORATION	328-1393909	09/13/2022	Uniform Cleaning Service	358.71
UNI08 - UNIFIRST CORPORATION	328-1393917	09/13/2022	Office Cleaning Supplies - Towel-Mat Service	75.85
UNI08 - UNIFIRST CORPORATION	328-1395829	09/13/2022	Uniform Cleaning Service	184.41

UNI08 - UNIFIRST CORPORATION	328-1395836	09/13/2022	Office Cleaning Supplies - Towel-Mat Service	65.25
UNI08 - UNIFIRST CORPORATION	328-1397775	09/13/2022	Uniform Cleaning Service	100.83
UNI08 - UNIFIRST CORPORATION	328-1397783	09/13/2022	Office Cleaning Supplies - Towel-Mat Service	65.25
UNI08 - UNIFIRST CORPORATION	328-1399650	09/13/2022	Uniform Cleaning Service	122.72
UNI08 - UNIFIRST CORPORATION	328-1399657	09/13/2022	Office Cleaning Supplies - Towel-Mat Service	65.25
UNI08 - UNIFIRST CORPORATION	328-1401583	09/13/2022	Uniform Cleaning Service	147.39
UNI08 - UNIFIRST CORPORATION	328-1401591	09/13/2022	Office Cleaning Supplies - Towel-Mat Service	65.25
UNI08 - UNIFIRST CORPORATION	328-1403458	09/13/2022	Uniform Cleaning Service	122.94
UNI08 - UNIFIRST CORPORATION	328-1403465	09/13/2022	Office Cleaning Supplies - Towel-Mat Service	77.1
UNI08 - UNIFIRST CORPORATION	328-1405388	09/13/2022	Uniform Cleaning Service	170.39
UNI08 - UNIFIRST CORPORATION	328-1405396	09/13/2022	Office Cleaning Supplies - Towel-Mat Service	77.1
UNI08 - UNIFIRST CORPORATION	328-1407257	09/13/2022	Uniform Cleaning Service	122.94
UNI08 - UNIFIRST CORPORATION	328-1407264	09/13/2022	Office Cleaning Supplies - Towel-Mat Service	77.1
UNI08 - UNIFIRST CORPORATION	328-1409177	09/13/2022	Uniform Cleaning Service	212.22
UNI08 - UNIFIRST CORPORATION	328-1409185	09/13/2022	Office Cleaning Supplies - Towel-Mat Service	77.1
				<hr/>
				<b>2809.37</b>

#### UNI10 - UNITED STATES TREASURY

##### Paid To Same Vendor

UNI10 - UNITED STATES TREASURY	INV0011887	07/14/2022	FIT	20878.15
UNI10 - UNITED STATES TREASURY	INV0011888	07/14/2022	Payroll- Medicare Tax	5234.96
UNI10 - UNITED STATES TREASURY	INV0011919	07/22/2022	FIT	531.43
UNI10 - UNITED STATES TREASURY	INV0011920	07/22/2022	Payroll- Medicare Tax	158.62
UNI10 - UNITED STATES TREASURY	INV0011925	07/28/2022	FIT	119.17
UNI10 - UNITED STATES TREASURY	INV0011926	07/28/2022	Payroll-Social Security Tax	967.2
UNI10 - UNITED STATES TREASURY	INV0011927	07/28/2022	Payroll- Medicare Tax	226.2
UNI10 - UNITED STATES TREASURY	INV0011956	07/28/2022	FIT	13252.84
UNI10 - UNITED STATES TREASURY	INV0011957	07/28/2022	Payroll-Social Security Tax	128.58
UNI10 - UNITED STATES TREASURY	INV0011958	07/28/2022	Payroll- Medicare Tax	3168.26
UNI10 - UNITED STATES TREASURY	INV0012013	08/11/2022	FIT	13463.59
UNI10 - UNITED STATES TREASURY	INV0012014	08/11/2022	Payroll- Medicare Tax	3155.94
UNI10 - UNITED STATES TREASURY	INV0012071	08/25/2022	FIT	11504.97
UNI10 - UNITED STATES TREASURY	INV0012072	08/25/2022	Payroll-Social Security Tax	112.78
UNI10 - UNITED STATES TREASURY	INV0012073	08/25/2022	Payroll- Medicare Tax	3158.42
UNI10 - UNITED STATES TREASURY	INV0012078	08/25/2022	Payroll-Social Security Tax	421.6
UNI10 - UNITED STATES TREASURY	INV0012079	08/25/2022	Payroll- Medicare Tax	98.6
UNI10 - UNITED STATES TREASURY	CM0000387	09/08/2022	FIT	-43.88
UNI10 - UNITED STATES TREASURY	CM0000388	09/08/2022	Payroll-Social Security Tax	-177.94
UNI10 - UNITED STATES TREASURY	CM0000389	09/08/2022	Payroll- Medicare Tax	-41.62
UNI10 - UNITED STATES TREASURY	INV0012125	09/08/2022	FIT	12013.54
UNI10 - UNITED STATES TREASURY	INV0012126	09/08/2022	Payroll-Social Security Tax	234.86
UNI10 - UNITED STATES TREASURY	INV0012127	09/08/2022	Payroll- Medicare Tax	3085.94
UNI10 - UNITED STATES TREASURY	INV0012129	09/08/2022	FIT	43.88
UNI10 - UNITED STATES TREASURY	INV0012130	09/08/2022	Payroll-Social Security Tax	177.94
UNI10 - UNITED STATES TREASURY	INV0012131	09/08/2022	Payroll- Medicare Tax	41.62
UNI10 - UNITED STATES TREASURY	INV0012176	09/22/2022	Payroll-Social Security Tax	595.2
UNI10 - UNITED STATES TREASURY	INV0012177	09/22/2022	Payroll- Medicare Tax	139.2
UNI10 - UNITED STATES TREASURY	INV0012206	09/22/2022	FIT	10940.36
UNI10 - UNITED STATES TREASURY	INV0012207	09/22/2022	Payroll-Social Security Tax	256.8
UNI10 - UNITED STATES TREASURY	INV0012208	09/22/2022	Payroll- Medicare Tax	2953.78
				<hr/>
				<b>106800.99</b>

**UNI12 - UNIFIED FIELD SERVICES CORPORATION****Paid To Same Vendor**

UNI12 - UNIFIED FIELD SERVICES CORPORATION	Pymt 11	07/20/2022	PV Well No. 2 Construction Services	138039.81
UNI12 - UNIFIED FIELD SERVICES CORPORATION	CM0000381	08/04/2022	Retention-Pymt12-PV Well2	-7787.73
UNI12 - UNIFIED FIELD SERVICES CORPORATION	Pymt 12-PV Well-2	08/04/2022	PV Well No. 2 Construction Services	77877.25
				<b>208129.33</b>

**UNI13 - UNION MATERIALS TESTING, INC****Paid To Same Vendor**

UNI13 - UNION MATERIALS TESTING, INC	#37	08/05/2022	GAC Materials Testing	5790
UNI13 - UNION MATERIALS TESTING, INC	Invoice#59	08/18/2022	GAC Materials Testing	6719
UNI13 - UNION MATERIALS TESTING, INC	#54	08/31/2022	Material Testing	2295
UNI13 - UNION MATERIALS TESTING, INC	Invoice#53	09/14/2022	Additional Material Testing	335
UNI13 - UNION MATERIALS TESTING, INC	Invoice#53	09/14/2022	Material Testing	2662
				<b>17801</b>

**UNU01 - UNUM LIFE INSURANCE****Paid To Same Vendor**

UNU01 - UNUM LIFE INSURANCE	INV0011750	07/01/2022	Lont Term Disability	1111.72
UNU01 - UNUM LIFE INSURANCE	INV0011762	07/01/2022	Short Term Disability	258.72
UNU01 - UNUM LIFE INSURANCE	7-22 PR ME	08/01/2022	Premium Adjustment Brandon Roth	52.95
UNU01 - UNUM LIFE INSURANCE	INV0011942	08/01/2022	Lont Term Disability	1068.35
UNU01 - UNUM LIFE INSURANCE	INV0011954	08/01/2022	Short Term Disability	249.14
UNU01 - UNUM LIFE INSURANCE	CM0000386	09/01/2022	Premium Credit Brandon Roth	-52.95
UNU01 - UNUM LIFE INSURANCE	INV0012057	09/01/2022	Lont Term Disability	1068.35
UNU01 - UNUM LIFE INSURANCE	INV0012069	09/01/2022	Short Term Disability	249.14
				<b>4005.42</b>

**USA01 - USA BLUE BOOK****Paid To Same Vendor**

USA01 - USA BLUE BOOK	062474	08/08/2022	Small Tools and Equipment -Sludge Judge for Clarif	222.08
USA01 - USA BLUE BOOK	068993	08/08/2022	Material & Supplies - PPE Bio;ogical Control	853.02
USA01 - USA BLUE BOOK	083238	08/23/2022	Lab Supplies	125.79
USA01 - USA BLUE BOOK	089203	08/30/2022	Repair Parts - DO Probe - CWRP	696.88
USA01 - USA BLUE BOOK	099992	09/13/2022	Laboratory Supplies	186.29
USA01 - USA BLUE BOOK	117974	09/22/2022	Dechlorination Agent for Hydrant Flushing	692.79
				<b>2776.85</b>

**USB02 - U.S. BANK CORPORATE****Paid To Same Vendor**

USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	After-Hours CallCenter, Internet	602
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	After-Hours CallCenter, Internet	536.64
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	After-Hours CallCenter, Internet	581.36
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Aluminum plate for radio mounting at Res 4B	26.94
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Background Check (KF)	14.18
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Background Check (KF)	13.69
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Background Check (KF)	12.64
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Ball valves for meter stations 5/7	449.05
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Bushings for Meter Stations 5&7	44.83
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Calibrate Standard weights	106.38
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Calibrate Standard weights	51.06
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Calibrate Standard weights	55.32



USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Conejos Gac Sign Hardware	207.94
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	CWEA Annual Membership Dues	59.9
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	CWEA Annual Membership Dues	67.2
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	CWEA Annual Membership Dues	64.9
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Drought awareness outreach	19.94
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Drought awareness outreach	20.65
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Drought awareness outreach	18.41
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Food for Main line Leak - Santa Rosa Rd	136.87
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Hardware for 4B Radio Hut	90.5
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Kitchen supplies,MailingLabels,DeskBar	183.76
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Kitchen supplies,MailingLabels,DeskBar	163.81
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Kitchen supplies,MailingLabels,DeskBar	177.46
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Mortar,Anchors&Metal for sluice gate ponds	322.72
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Nitrile Gloves, pliers,screwdriver, boots	158.5
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Nitrile Gloves, pliers,screwdriver, boots	330.2
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Nitrile Gloves, pliers,screwdriver, boots	171.7
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Parts for CWRP & Sewer Lift 2	352.52
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Parts for testing penny well	9.01
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Parts for testing penny well	8.03
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Parts for testing penny well	8.7
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Parts Pennywell air test,Batteries for UPS	534.07
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	SafetyBoots, Sunscreen	316.31
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	SafetyBoots, Sunscreen	327.54
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	SafetyBoots, Sunscreen	291.98
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Ship samples for University well	64.5
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Ship samples for University well	59.54
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Ship samples for University well	124.05
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	supplies RMWTP,propane,oilchange,truckkeys	222.38
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	supplies RMWTP,propane,oilchange,truckkeys	249.47
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	supplies RMWTP,propane,oilchange,truckkeys	240.92
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	teleconferencing for Board & staff meetings	81.56
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	teleconferencing for Board & staff meetings	78.76
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	teleconferencing for Board & staff meetings	72.71
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Tools and materials truck #38, Spray Bottles	370.33
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	web site hosting,online IVR, Domain, Cable	878.5
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	web site hosting,online IVR, Domain, Cable	951.71
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	web site hosting,online IVR, Domain, Cable	985.5
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Wet/Dry VAC, Vaccum pump,compressor	119.71
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Wet/Dry VAC, Vaccum pump,compressor	106.71
USB02 - U.S. BANK CORPORATE	22-Jul	08/10/2022	Wet/Dry VAC, Vaccum pump,compressor	115.61
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	2 HD Webcams	20.77
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	2 HD Webcams	20.06
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	2 HD Webcams	18.51
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	Ads for four positions & Background Check	781.74
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	Ads for four positions & Background Check	696.87
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	Ads for four positions & Background Check	754.94
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	After-HoursCallCenter, Phone&Internet Service	555.87
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	After-HoursCallCenter, Phone&Internet Service	602.19
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	After-HoursCallCenter, Phone&Internet Service	623.57
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	AICPA Membership Renewal	110.25
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	AICPA Membership Renewal	98.28
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	AICPA Membership Renewal	106.47

USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	Bug Spray for CWRP,Hardware,OilAbsorbant	36.08
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	Bug Spray for CWRP,Hardware,OilAbsorbant	40.48
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	Bug Spray for CWRP,Hardware,OilAbsorbant	39.09
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	Cold Patch for leak repair at CWRP	69.2
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	Cold Patch for Lozano Leak	47.13
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	DemoChlorineAnalyzer,FilterBowl,sumppumpCWRP	628.05
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	Email blasts outreach/Monthly Fee	20.65
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	Email blasts outreach/Monthly Fee	18.41
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	Email blasts outreach/Monthly Fee	19.94
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	First Aid,OfficeSupplies,DirFoxFarewell,Coffee	1426.23
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	First Aid,OfficeSupplies,DirFoxFarewell,Coffee	1476.86
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	First Aid,OfficeSupplies,DirFoxFarewell,Coffee	1316.52
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	food for strategic plan workshops,Teleconf	101.05
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	food for strategic plan workshops,Teleconf	113.36
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	food for strategic plan workshops,Teleconf	109.47
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	Hats,LeadershipTraining,GAAPwebinar,boots	816.03
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	Hats,LeadershipTraining,GAAPwebinar,boots	727.4
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	Hats,LeadershipTraining,GAAPwebinar,boots	788.02
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	Hose Clamps&Supplies for CWRP chem bldg	122.96
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	Ice, Penny W Supplies,ChemicalStandards	291.06
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	Ice, Penny W Supplies,ChemicalStandards	259.46
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	Ice, Penny W Supplies,ChemicalStandards	281.08
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	LaptopCharger,OilChange,PartsPressWasher	175.44
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	LaptopCharger,OilChange,PartsPressWasher	156.4
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	LaptopCharger,OilChange,PartsPressWasher	169.43
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	mouse for work laptop	3.92
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	mouse for work laptop	4.25
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	mouse for work laptop	4.4
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	Parts for Pennywell break tank test	163.97
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	Parts for Rosita MCC	40.26
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	Pipe wrench and crescent wrenches	25.92
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	Pipe wrench and crescent wrenches	23.92
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	Pipe wrench and crescent wrenches	49.84
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	Salt for Pennywell,Conejo MCC,Battery Packs	1040.81
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	UGSIloanercellreturn,PartsPennyWell, ACregenerator	103.9
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	video production for social media	28.39
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	video production for social media	29.4
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	video production for social media	26.21
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	web site hosting,Cable,IVR,EmailDomain	198.65
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	web site hosting,Cable,IVR,EmailDomain	191.84
USB02 - U.S. BANK CORPORATE	22-Aug	09/08/2022	web site hosting,Cable,IVR,EmailDomain	177.08
				<b>27010.75</b>

**UWA01 - UNITED WAY OF VENTURA CO.**

<b>Paid To Same Vendor</b>				
UWA01 - UNITED WAY OF VENTURA CO.	INV0011872	07/14/2022	Charity-United Way	20
UWA01 - UNITED WAY OF VENTURA CO.	INV0011929	07/28/2022	Charity-United Way	20
UWA01 - UNITED WAY OF VENTURA CO.	INV0011998	08/11/2022	Charity-United Way	20
UWA01 - UNITED WAY OF VENTURA CO.	INV0012044	08/25/2022	Charity-United Way	20
UWA01 - UNITED WAY OF VENTURA CO.	INV0012109	09/08/2022	Charity-United Way	20
UWA01 - UNITED WAY OF VENTURA CO.	INV0012179	09/22/2022	Charity-United Way	20
				<b>120</b>

**VEN02 - VENTURA REGIONAL SANITATION DISTRICT, INC****Paid To Same Vendor**

VEN02 - VENTURA REGIONAL SANITATION DISTRICT, INC	202200-063022	07/29/2022	VRSD Sewer Cleaning	4940.25
VEN02 - VENTURA REGIONAL SANITATION DISTRICT, INC	73122	08/25/2022	VRSD Sewer Cleaning	32581.29
				<b>37521.54</b>

**VEN11 - VCSDA****Paid To Same Vendor**

VEN11 - VCSDA	2022-2023	07/06/2022	VCSDA Annual Dues FY 2022-23	150
VEN11 - VCSDA	2022-2023 BnkFEe	08/08/2022	Bank Fee Related to Altered Cjecl-Positive Reject	12
VEN11 - VCSDA	20220802CW	08/30/2022	VCSDA Dinner Meetings (June & Aug 2022)	88
				<b>250</b>

**VEN20 - VENTURA STEEL INC.****Paid To Same Vendor**

VEN20 - VENTURA STEEL INC.	273200	08/25/2022	Material & Supplies - Pipe Rack Conex Box	676.75
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**VEN21 - VENTURA COUNTY AIR POLLUTION CONTROL DISTRICT****Paid To Same Vendor**

VEN21 - VENTURA COUNTY AIR POLLUTION CONTROL DISTRICT	1046543	07/19/2022	Generator Permit - Conejo Well Field - GAC	1198
VEN21 - VENTURA COUNTY AIR POLLUTION CONTROL DISTRICT	1046633	09/13/2022	Generator Permit - PS2	678
				<b>1876</b>

**VEN24 - VENTURA SECURITY SYSTEMS****Paid To Same Vendor**

VEN24 - VENTURA SECURITY SYSTEMS	7296954	07/01/2022	Security System Maintenance	207.48
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**VEN33 - VENTURA COUNTY STAR****Paid To Same Vendor**

VEN33 - VENTURA COUNTY STAR	0004795350	08/30/2022	Unclaimed Funds Notice	316.88
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**VEN35 - VENTURA COUNTY OVERHEAD DOOR****Paid To Same Vendor**

VEN35 - VENTURA COUNTY OVERHEAD DOOR	436545	07/29/2022	Repair Front Gate	790
VEN35 - VENTURA COUNTY OVERHEAD DOOR	435935	08/25/2022	Repair - Front Gate CWRF	670
				<b>1460</b>

**VER02 - VERIZON WIRELESS****Paid To Same Vendor**

VER02 - VERIZON WIRELESS	9911733899	08/04/2022	Cell Phones	2451.5
VER02 - VERIZON WIRELESS	9914065138	08/30/2022	Cell Phone	2455.82
				<b>4907.32</b>

**VER04 - VERIZON BUSINESS, INC****Paid To Same Vendor**

VER04 - VERIZON BUSINESS, INC	72268229	07/20/2022	VOIP T1 (Verizon)	1275.87
VER04 - VERIZON BUSINESS, INC	72300199	08/25/2022	VERIZON - VOIP T1	1275.87
VER04 - VERIZON BUSINESS, INC	72333632	09/14/2022	VOIP T1 (Verizon)	1271.14
				<b>3822.88</b>

**WAT13 - WATER SYSTEMS ENGINEERING, INC.****Paid To Same Vendor**

WAT13 - WATER SYSTEMS ENGINEERING, INC.	30035	07/15/2022	Outside Laboratory Services	1580
				<b>1580</b>

**WHI03 - WHITE BRENNER LLP****Paid To Same Vendor**

WHI03 - WHITE BRENNER LLP	45961	08/31/2022	Legal Services	5471.4
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**WOO04 - WOODARD & CURRAN, INC.****Paid To Same Vendor**

WOO04 - WOODARD & CURRAN, INC.	207048	08/05/2022	Strategic Plan	18885.07
WOO04 - WOODARD & CURRAN, INC.	208074	09/13/2022	Strategic Plan	16450
WOO04 - WOODARD & CURRAN, INC.	208489	09/13/2022	2023 Master Plan	12337.63
				<b>47672.7</b>

**WWG01 - W W GRAINGER, INC.****Paid To Same Vendor**

WWG01 - W W GRAINGER, INC.	9372610551	07/19/2022	Repair Parts - Meter Shop	637.62
WWG01 - W W GRAINGER, INC.	9372610569	07/19/2022	Material & Supplies - PPE Hard Hat	238.35
WWG01 - W W GRAINGER, INC.	9394993613	08/04/2022	Small Tools & Equipment -Vehicle #22	534.41
WWG01 - W W GRAINGER, INC.	9395201222	08/04/2022	Penny Well Degasifier	286.66
WWG01 - W W GRAINGER, INC.	9390969666	08/05/2022	Pump for Penny Well - Test	2923.55
WWG01 - W W GRAINGER, INC.	9414354705	08/30/2022	Small Tools & Equipment	359.71
WWG01 - W W GRAINGER, INC.	9422446576	08/30/2022	Material & Supplies - PPE	178.64
WWG01 - W W GRAINGER, INC.	9429332365	08/31/2022	Materials & Supplies - Tubing	784.39
WWG01 - W W GRAINGER, INC.	9429523922	08/31/2022	Materials & Supplies - Gloves and Cleaning Towels	153.61
				<b>6096.94</b>

**XYL01 - YSI Incorporated****Paid To Same Vendor**

XYL01 - YSI Incorporated	943608	07/19/2022	YSI Sequential Chlorination CIP	2065.64
XYL01 - YSI Incorporated	945160	07/19/2022	YSI Sequential Chlorination CIP	14540.89
XYL01 - YSI Incorporated	946898	07/19/2022	YSI Sequential Chlorination CIP	6837.1
				<b>23443.63</b>

**ZWO01 - ZWORLD GIS, LLC****Paid To Same Vendor**

ZWO01 - ZWORLD GIS, LLC	2022-0314	09/14/2022	Geographical Information Systems Support Services	4500
ZWO01 - ZWORLD GIS, LLC	2022-0329	09/14/2022	Geographical Information Systems Support Services	2250
				<b>6750</b>

# 2022 Camrosa Board Calendar

JANUARY							FEBRUARY							MARCH							2022 Holidays						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	January 3 <sup>rd</sup> - New Year's Holiday (Observed) February 21 <sup>st</sup> - President's Day May 30 <sup>th</sup> - Memorial Day July 4 <sup>th</sup> - Independence Day September 5 <sup>th</sup> - Labor Day November 11 <sup>th</sup> - Veteran's Day November 24 <sup>th</sup> & 25 <sup>th</sup> - Thanksgiving December 23 <sup>rd</sup> & 26 <sup>th</sup> - Christmas December 30 <sup>th</sup> - New Year's Eve						
						1			1	2	3	4	5			1	2	3	4	5							
2	3	4	5	6	7	8	6	7	8	9	10	11	12	6	7	8	9	10	11	12							
9	10	11	12	13	14	15	13	14	15	16	17	18	19	13	14	15	16	17	18	19							
16	17	18	19	20	21	22	20	21	22	23	24	25	26	20	21	22	23	24	25	26							
23	24	25	26	27	28	29	27	28						27	28	29	30	31									
30	31																										
APRIL							MAY							JUNE							2022 Conferences						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	CASA Winter Conf. (Palm Springs) - Jan. 19 <sup>th</sup> - 21 <sup>st</sup> ACWA Spring Conf. (Sacramento) - May 3 <sup>rd</sup> - 6 <sup>th</sup> CASA 67th Annual Conf. (Squaw Creek) - Aug. 10 <sup>th</sup> - 12 <sup>th</sup> ACWA Fall Conf. (Indian Wells) - Nov. 29 <sup>th</sup> - Dec. 2 <sup>nd</sup>						
						1	1	2	3	4	5	6	7				1	2	3	4							
3	4	5	6	7	8	9	8	9	10	11	12	13	14	5	6	7	8	9	10	11							
10	11	12	13	14	15	16	15	16	17	18	19	20	21	12	13	14	15	16	17	18							
17	18	19	20	21	22	23	22	23	24	25	26	27	28	19	20	21	22	23	24	25							
24	25	26	27	28	29	30	29	30	31					26	27	28	29	30									
JULY							AUGUST							SEPTEMBER							2022 AWA Meetings						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	"Water Issues" Third Tuesday (except Apr., Aug., Dec.) Waterwise Breakfast (See yellow on calendar) AWA Board Meetings (See orange on calendar) <b>August - DARK (No Meetings or Events)</b> September 29 <sup>th</sup> - Reagan Library Reception <b>**DATE ?? - Annual Symposium**</b> December 8 <sup>th</sup> - Holiday Mixer						
						1		1	2	3	4	5	6					1	2	3							
3	4	5	6	7	8	9	7	8	9	10	11	12	13	4	5	6	7	8	9	10							
10	11	12	13	14	15	16	14	15	16	17	18	19	20	11	12	13	14	15	16	17							
17	18	19	20	21	22	23	21	22	23	24	25	26	27	18	19	20	21	22	23	24							
24	25	26	27	28	29	30	28	29	30	31				25	26	27	28	29	30								
31																											
OCTOBER							NOVEMBER							DECEMBER							2022 VCSDA Meetings						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	February 1 <sup>st</sup> - Annual Dinner April 5 <sup>th</sup> June 7 <sup>th</sup> August 2 <sup>nd</sup> October 4 <sup>th</sup> December 6 <sup>th</sup>						
						1			1	2	3	4	5					1	2	3							
2	3	4	5	6	7	8	6	7	8	9	10	11	12	4	5	6	7	8	9	10							
9	10	11	12	13	14	15	13	14	15	16	17	18	19	11	12	13	14	15	16	17							
16	17	18	19	20	21	22	20	21	22	23	24	25	26	18	19	20	21	22	23	24							
23	24	25	26	27	28	29	27	28	29	30				25	26	27	28	29	30	31							
30	31																										
Camrosa Water District							<b>Note:</b> Board of Directors meetings are highlighted in <b>RED</b> . Board Meetings are held on the <b>2nd &amp; 4th Thursday</b> of each month at 5pm unless indicated.																				
7385 Santa Rosa Road																											
Camarillo, CA 93012																											