

Board Minutes

Regular Meeting

Thursday, October 13, 2022

5:00 P.M.

Call to Order The meeting was convened at 5:00 P.M.

Present: Eugene F. West, President
Terry L. Foreman, Vice-President
Jeffrey C. Brown, Director
Timothy H. Hoag, Director

Staff: Tony Stafford, General Manager
Ian Prichard, Assistant General Manager
Tamara Sexton, Finance Manager
Greg Jones, Legal Counsel

Guests: Mike Busch, Urban Futures
Dan Matusiewicz, Urban Futures

Public Comments

None

Consent Agenda

1. Approve Minutes of the Regular Meeting of September 22, 2022

The Board approved the Minutes of the Regular Meeting of September 22, 2022.

Motion: Brown **Second:** Hoag

Motion carried unanimously.

2. Approve Vendor Payments

A summary of accounts payable in the amount of \$663,860.00 was provided for Board information and approval. The Board approved the payments to vendors as presented by staff in the amount of \$663,860.00.

Motion: Brown **Second:** Hoag

Motion carried unanimously.

Primary Agenda

3. CalPERS Unfunded Accrued Liability

The Board received a briefing regarding the CalPERS Annual Valuation Report as of June 30, 2021.

No action necessary; for information only.

4. Investment Opportunities

The Board authorized the General Manager and investments ad hoc committee to invest a portion of reserve funds in Treasury Bills, not to exceed one third of available funds, and that have a maturity date of no longer than one year.

Motion: Hoag **Second:** Brown

Motion carried unanimously.

5. Fiscal Year 2021-22 Draft Annual Comprehensive Financial Report

The Board received a briefing from Staff on the Fiscal Year (FY) 2021-22 Draft Annual Comprehensive Financial Report (ACFR).

No action necessary; for information only.

6. Drought Update

Staff provided a drought update and briefed the Board on a framework for recouping potential penalties imposed by Metropolitan Water District.

The Board confirmed that new water connections for one single-family home per parcel are exempt from mitigation requirements.

No action necessary; for information only.

7. Fiscal Year 2022-23 Strategic Plan

The Board adopted the Camrosa Water District Fiscal Year (FY) 2022-23 Strategic Plan as presented by staff with the amendments made during the meeting.

That amendment included changing the following strategy under Goal 4. Public Trust, "e. Ensure compliance with all water quality standards and regulations to preserve and improve the quality of life for our customers" to: "e. Ensure compliance with all water quality standards and regulations. f. Preserve and improve the quality of life for our customers."

Motion: Foreman **Second:** Brown

Motion carried unanimously.

8. Water Bond Funds Reclassification

The Board approved a reclassification of funding sources for the Conejo Wellfield Treatment project as follows:

- De-obligated \$320,000.00 from the Potable Water Capital Improvement Fund
- Appropriated \$320,000.00 from the Water Bond Fund

Motion: Brown **Second:** Hoag

Motion carried unanimously.

Comments by General Manager

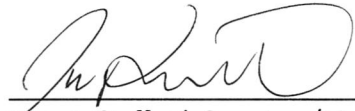
- The October 22, 2022 Customer Facility Tour is booked up.
- A parallel data communication radio link has gone down. Its repair will cost approximately \$11,000.00, which is within the GM's authority, but the item is considered a fixed asset, which by policy needs to come before the Board irrespective of cost. To restore redundancy as quickly as possible and minimize our exposure, the staff intends to purchase the item and return to the Board to move the item from the expense budget to the fixed assets.

Comments by Directors

- Director Brown recommended the District capture *The California Water Crisis* section from the Introductory Section, p. iv, of the Annual Comprehensive Financial Report for use in future messaging.

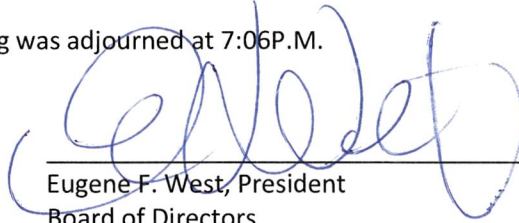
Adjournment

There being no further business, the meeting was adjourned at 7:06P.M.



Tony L. Stafford, Secretary/Manager
Board of Directors

Camrosa Water District



Eugene F. West, President
Board of Directors

Camrosa Water District

(ATTEST)

IAN PRITCHARD, AAR
on behalf of...