

NOTICE OF A SPECIAL MEETING

NOTICE IS HEREBY GIVEN that a Special Meeting with the Camrosa Water District Board of Directors will be held:

--- Tuesday, December 5, 2023 at 2:00pm---

At

**Camrosa Water District
7385 Santa Rosa Rd. Camarillo, CA. 93012**

The purpose of this Special Meeting is to discuss, deliberate or act on District matters that are presented to the Board of Directors.



Tony L. Stafford
Secretary / General Manager

Board Agenda

Special Meeting

Tuesday, December 5, 2023

Camrosa Board Room

2:00 P.M.

TO BE HELD IN PERSON

The Board of Directors meeting will be held in person.

The public and guests are welcome to attend at the District office:

7385 Santa Rosa Road

Camarillo, CA 93012

Call to Order

Public Comments

At this time, the public may address the Board on any item not appearing on the agenda which is subject to the jurisdiction of the Board. Persons wishing to address the Board should fill out a white comment card and submit it to the Board Chairman prior to the meeting. All comments are subject to a 5-minute time limit.

Matters appearing on the Consent Agenda are expected to be non-controversial and will be acted upon by the Board at one time, without discussion, unless a member of Board or the Staff requests an opportunity to address any given item. Items removed from the Consent Agenda will be discussed at the beginning of the Primary Items. Approval by the Board of Consent Items means that the recommendation of the Staff is approved along with the terms and conditions described in the Board Memorandum.

Primary Agenda

CLOSED SESSION: The Board may enter closed session at any time to confidentially discuss personnel matters as authorized by Government code 54957(b).

1. Closed Session to Discuss Personnel Matters – General Manager Recruitment

Objective: Discuss General Manager recruitment and transition.

Action Required: No action necessary; for information only.

Primary Agenda (Cont.)

2. ****Unfunded Liability Management Strategies**

Objective: Discuss CalPERs Unfunded Liability (UAL) management and strategies.

Action Required: No action necessary; for information only.

CLOSED SESSION: The Board may enter closed session at any time to confidentially discuss litigation matters as authorized by Government code 54956.9(d).

3. **Closed Session Conference with Legal Counsel – Litigation Matters**

Objective: To confer with and receive advice from counsel regarding litigation matters.

Action Required: No action necessary; for information only.

Comments by General Manager; Comments by Directors; Adjournment

Closed Sessions: The Board of Directors may hold a closed session to discuss personnel matters or litigation, pursuant to the attorney/client privilege, as authorized by Government Codes. Any of the items that involve pending litigation or personnel matters may require discussion in closed session on the recommendation of the Board's Legal Counsel.

** indicates agenda items for which a staff report has been prepared or backup information has been provided to the Board. The full agenda packet is available for review on our website at: www.camrosa.com/board-agendas/

**December 5, 2023
Special Meeting**

**Board of
Directors
Agenda Packet**

Board Memorandum

December 5, 2023

To: Board of Directors

From: General Manager

Subject: Closed Session to Discuss Personnel Matters – General Manager Recruitment

Objective: Discuss General Manager recruitment and transition.

Action Required: No action necessary; for information only.

Discussion: The Board will enter closed session at any time to confidentiality discuss personnel matters as authorized by Government Code 54957(b).

Board Memorandum

December 5, 2023

To: Board of Directors

From: General Manager

Subject: **Unfunded Liability Management Strategies**

Objective: Discuss CalPERS Unfunded Liability (UAL) management and strategies.

Action Required: No action necessary; for information only.

Discussion: Pension funding and UAL are evaluated yearly by the Board. Staff will brief the Board with the latest information.



EMPLOYER NEWS

November 2023



Making Progress: PEPRA's Positive Impact on Employer Costs

A closer look at the shift toward improved fund sustainability.

It's been more than 10 years since the enactment of the Public Employees' Pension Reform Act (PEPRA) when then-Governor Jerry Brown signed the pension reform bill that changed the way retirement benefits are applied for new CalPERS members. PEPRA members are those hired on or after January 1, 2013.

Today, nearly 60% of the active member population are PEPRA members, which has resulted in an estimated \$4.4 billion in employer normal cost savings over the last 10 years. The normal cost is the annual cost of providing benefits to active employees for the upcoming fiscal year. The estimated savings is based on a decrease in employer normal costs due to lower pension formulas and increased member contributions. The nearly 550,000 active PEPRA members have benefits based on a three-year final compensation, contribute at least half of the normal pension cost, and are subject to a lower earnings cap that counts toward their pension.

While the total contributions into the fund decreased immediately under PEPRA, the amount paid in pension benefits to PEPRA retirees developed slowly over the last 10 years. Today, only about 8,500 or 1.3% of PEPRA members have retired as of June 30, 2023.

As active classic members continue to retire and be replaced by PEPRA members, the employer normal cost savings will continue to grow. Over the next 10 years, expected savings are projected to be roughly five times more or about \$23.6 billion from the previous 10 years.

Our focus is to continue to strengthen the sustainability of the CalPERS fund for decades to come and pay promised benefits our members have earned in their public service career.

Board Memorandum

December 5, 2023

To: Board of Directors

From: General Manager

Subject: Closed Session Conference with Legal Counsel – Litigation Matters

Objective: To confer with and receive advice from counsel regarding litigation matters.

Action Required: No action necessary; for information only.

Discussion: The Board will enter closed session to confer regarding anticipated litigation pursuant to Government Code 54956.9(d).

The following material is provided to members of the Board for information only and is not formally a part of the published agenda.

A. 2023 Board Calendar

2023 Camrosa Board Calendar

JANUARY							FEBRUARY							MARCH							2023 Holidays						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	January 2 nd - New Year's Holiday (Observed)						
1	2	3	4	5	6	7				1	2	3	4				1	2	3	4	February 20 th - President's Day						
8	9	10	11	12	13	14	5	6	7	8	9	10	11	5	6	7	8	9	10	11	May 29 th - Memorial Day						
15	16	17	18	19	20	21	12	13	14	15	16	17	18	12	13	14	15	16	17	18	July 4 th - Independence Day						
22	23	24	25	26	27	28	19	20	21	22	23	24	25	19	20	21	22	23	24	25	September 4 th - Labor Day						
29	30	31					26	27	28					26	27	28	29	30	31		November 10 th - Veteran's Day						
																					November 23 rd & 24 th - Thanksgiving						
																					December 25 th & 26 th - Christmas						
APRIL							MAY							JUNE							2023 Conferences						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	CASA Winter Conf. (Palm Springs) - Jan. 25 th - 27 th						
						1		1	2	3	4	5	6					1	2	3	ACWA Spring Conf. (Monterey) - May 9 th - 11 th						
2	3	4	5	6	7	8	7	8	9	10	11	12	13	4	5	6	7	8	9	10	CASA 68 th Annual Conf. (San Diego) - Aug. 9 th - 11 th						
9	10	11	12	13	14	15	14	15	16	17	18	19	20	11	12	13	14	15	16	17	ACWA Fall Conf. (Indian Wells) - Nov. 28 th - 30 th						
16	17	18	19	20	21	22	21	22	23	24	25	26	27	18	19	20	21	22	23	24							
23	24	25	26	27	28	29	28	29	30	31				25	26	27	28	29	30								
30																											
JULY							AUGUST							SEPTEMBER							2023 AWA Meetings						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	"Water Issues" Third Tuesday (except Apr., Aug., Dec.)						
						1			1	2	3	4	5						1	2	Waterwise Breakfast (See yellow on calendar)						
2	3	4	5	6	7	8	6	7	8	9	10	11	12	3	4	5	6	7	8	9	AWA Board Meetings (See orange on calendar)						
9	10	11	12	13	14	15	13	14	15	16	17	18	19	10	11	12	13	14	15	16	May 18 th - Annual Symposium						
16	17	18	19	20	21	22	20	21	22	23	24	25	26	17	18	19	20	21	22	23	August - DARK (No Meetings or Events)						
23	24	25	26	27	28	29	27	28	29	30	31			24	25	26	27	28	29	30	September 28 th - Reagan Library Reception						
30	31																				December 7 th - Holiday Mixer						
OCTOBER							NOVEMBER							DECEMBER							2023 VCSDA Meetings						
S	M	T	W	T	F	S	S	M	T	W	T	F	S	S	M	T	W	T	F	S	February 7 th - Annual Dinner						
1	2	3	4	5	6	7				1	2	3	4						1	2	April 4 th						
8	9	10	11	12	13	14	5	6	7	8	9	10	11	3	4	5	6	7	8	9	June 6 th						
15	16	17	18	19	20	21	12	13	14	15	16	17	18	10	11	12	13	14	15	16	August 1 st						
22	23	24	25	26	27	28	19	20	21	22	23	24	25	17	18	19	20	21	22	23	October 3 rd						
29	30	31					26	27	28	29	30			24	25	26	27	28	29	30	December 5 th						
														31													
Camrosa Water District 7385 Santa Rosa Road Camarillo, CA 93012							Note: Board of Directors meetings are highlighted in RED. Board Meetings are held on the 2nd & 4th Thursday of each month at 5pm unless indicated.																				
														</													